

**REGISTERED COMPANY NUMBER: 07341898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138402**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
HOPE PROJECTS (WEST MIDLANDS) LIMITED**

Copia Wealth & Tax Limited  
Chartered Accountants  
Statutory Auditors  
8 Pendeford Place  
Pendeford Business Park  
Wobaston Road  
Wolverhampton  
WV9 5HD

**HOPE PROJECTS (WEST MIDLANDS) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## HOPE PROJECTS (WEST MIDLANDS) LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Hope Projects exists to promote the welfare of asylum-seekers and immigrants in the West Midlands who are not settled or are recently settled in the United Kingdom within the meaning of the immigration act 1971 by the following means:

- (a) the relief of poverty of such immigrants by the direct provision of assistance in cash or in kind to meet their accommodation or subsistence needs or reasonable expenses;
- (b) the relief of the physical and mental sickness of such immigrants, in particular by the provision of counselling and support;
- (c) the relief of financial hardship by the provision of free legal advice and assistance to such immigrants who, through lack of means, would otherwise be unable to obtain such advice;
- (d) to advance the education of the public in general about the issues relating to refugees and those seeking asylum; and
- (e) to promote human rights (as set out in the universal declaration of human rights and subsequent united nations conventions and declarations) throughout the world by all or any of the following means:
  - Monitoring abuses of human rights;
  - Obtaining redress for the victims of human rights abuse;
  - Relieving need among the victims of human rights abuse;
  - Research into human rights issues;
  - Commenting on proposed human rights legislation;
  - Raising awareness of human rights issues;
  - Promoting public support for human rights;
  - Promoting respect for human rights among individuals and corporations;
  - Eliminating infringements of human rights.

In furtherance of these objectives, but not otherwise, the trustees shall have power to engage in political activity provided that the trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carried out its objectives.

Our Theory of change states that:

"Our overall aim is to overturn flawed refusals of asylum and so enable people to escape destitution and homelessness.

The most important person in the fight against flawed asylum refusals and destitution is the one that has been refused."

Our principal client group are those in the West Midlands made destitute by flawed asylum refusals.

Our principal services to that client group are:

- Free legal advice and representation
- Provision of accommodation
- Promotion of wellbeing
- Financial support

## HOPE PROJECTS (WEST MIDLANDS) LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

2020-21 has been dominated by Covid. For much of the year Home Office decision-making was either stopped or drastically slowed down, reducing the number of our clients who were able to challenge flawed asylum refusals.

Hope Projects responded swiftly and effectively. Over the course of the year we:

- Developed and implemented safe procedures for supporting people in our housing;
- Provided smartphones and laptops to clients to allow them to maintain contact with Hope Projects even when we could not meet face to face;
- Ensured that our legal advice could be delivered by staff working from home;
- Promoted vaccine take up to our client group;
- Linked residents with online wellbeing activities when face to face activities has stopped;
- Built relationships with Birmingham City Council to enable us to refer homeless clients to 'Everyone In' accommodation that they would not have been eligible for prior to Covid; and
- Set up an electronic cash card system to allow crisis payments to be made to destitute clients including when face to face contact is not safe.

Notwithstanding Covid, our principal achievements over the year were:

- Expanding our legal advice service;
- Providing detailed legal advice to 91 people;
- Providing housing to 32 people;
- Providing crisis grants to 70 people with no other means of support; and
- Enabling 23 clients to access statutory housing.

#### Response to climate change

In 2020-21 we began implementing the environmental sustainability programme report that flowed from the sustainability report commissioned in 2019 report. This has included improving insulation in our houses and commissioning smart heating systems in 7 of them.

#### Reserves Policy

The Code of Governance for Charities and IPCs (Guideline 6.3.1) states that "While all charities should maintain some level of reserves to ensure long-term financial sustainability, the charity should disclose its reserves policy in the annual report."

The term "Reserves" is used to describe that part of a charity's income funds that is freely available for its operating purposes not subject to commitments, planned expenditure and spending limits. Reserves do not include endowment funds, restricted funds and designated funds.

We retain reserves to allow us to ensure the well-being of our clients and the long-term future of the charity in the event of a sudden loss of income.

Trustees have set a target which would allow free reserves to cover:

- All HDF grants to be paid out for 3 months
- All staff redundancy obligations at the end of the year
- Maintaining houses for 3 months
- Retaining the charity's coordinator for 6 months and other staff for 3 months.

In addition, the reserves policy requires an operational contingency fund of 5% of our budgeted expenditure to be maintained.

This leaves a total targeted reserve, including operational contingency of £100,884. The charity's net unrestricted assets at 31 March 2021 were £154,994. These reserves are artificially high as there is significant expenditure, mainly related to housing maintenance, budgeted to take place in the year to 31 March 2022 funded by income received in 2020-21. We expect our reserves to be within the limits set by our reserves policy again by 31 March 2023.

## HOPE PROJECTS (WEST MIDLANDS) LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### OBJECTIVES AND ACTIVITIES

##### Public benefit

The public benefit that flows from objective a) is increased safety and improved health for beneficiaries in receipt of accommodation and financial support, and a reduction in street homelessness benefitting both recipients and the wider community.

The public benefit from objective b) is improved health from increased engagement with primary and mental health services; enhanced active citizenship; a contribution to the life of the region through increased involvement in creative, sporting and educational activities; and increased volunteering.

The public benefit from objective c) is increased engagement with asylum decision making and improved asylum decision making, including the rectifying of miscarriages of justice that would have led to destitution or removal from the UK to face likely persecution.

The public benefit from objective d) is enhanced community integration and raised awareness of asylum related issues.

No significant work was carried out under objective e).

Trustees are confident that significant public benefit has flowed from Hope Projects' work in this year, and that there has been no harm.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

07341898 (England and Wales)

##### Registered Charity number

1138402

##### Registered office

196-198 Edward Road Edward Road  
Balsall Heath  
Birmingham  
West Midlands  
B12 9LX

##### Trustees

D C Bennett  
Dr S Guru  
M Idrish  
Ms C Short  
Dr R Sondhi  
Rev N W Johnson  
Ms L Calvey (appointed 21.7.21)  
D J Bradley (appointed 16.7.21)  
A S Randall (resigned 23.4.21)

##### Company Secretary

P W Davis

## HOPE PROJECTS (WEST MIDLANDS) LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Auditors

Copia Wealth & Tax Limited  
Chartered Accountants  
Statutory Auditors  
8 Pendeford Place  
Pendeford Business Park  
Wobaston Road  
Wolverhampton  
WV9 5HD

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hope Projects (West Midlands) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Copia Wealth & Tax Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26 November 2021 and signed on its behalf by:

Rev N W Johnson - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HOPE PROJECTS (WEST MIDLANDS) LIMITED**

### **Opinion**

We have audited the financial statements of Hope Projects (West Midlands) Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HOPE PROJECTS (WEST MIDLANDS) LIMITED**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We gained an understanding of the legal and regulatory frameworks within which the charitable company is required to operate and focussed on those that have a direct effect on the determination of material amounts and disclosures within the financial statements - primarily these were the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102). We assessed compliance with these laws and regulations as part of our audit procedures in respect of related items within the financial statements. Our audit procedures in this regard were limited to enquiry of Trustees and other management and inspection of any regulatory and legal correspondence, if any.
- We identified items within the financial statements at greatest risk of a material impact from irregularities, including fraud, which were considered to be the recognition of grant income and overriding of controls by management. We undertook audit procedures to respond to these risks, including enquiries of management, sample testing on the posting of journals, review of the basis of accounting estimates and a review of the timing of recognition of grant income.
- Due to the inherent limitations of an audit, there is a risk that we may not have detected some material misstatements within the financial statements despite properly planning and performing our audit in line with auditing standards. This could be due to a number of factors such as collusion, forgery, intentional omissions, misrepresentations or the over-ride of controls. We point out that we are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HOPE PROJECTS (WEST MIDLANDS) LIMITED**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shaun Philpott FCA (Senior Statutory Auditor)  
for and on behalf of Copia Wealth & Tax Limited  
Chartered Accountants  
Statutory Auditors  
8 Pendeford Place  
Pendeford Business Park  
Wobaston Road  
Wolverhampton  
WV9 5HD

26 November 2021

**HOPE PROJECTS (WEST MIDLANDS) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>30,656</b>	<b>3,132</b>	<b>33,788</b>	36,183
<b>Charitable activities</b>					
Protection of Asylum seekers	4	<b>146,368</b>	<b>189,395</b>	<b>335,763</b>	239,841
Investment income	3	<u>5,117</u>	<u>-</u>	<u>5,117</u>	<u>5,395</u>
<b>Total</b>		<b>182,141</b>	<b>192,527</b>	<b>374,668</b>	281,419
<b>EXPENDITURE ON</b>					
Raising funds		<b>12,461</b>	-	<b>12,461</b>	17,212
<b>Charitable activities</b>					
Protection of Asylum seekers	5	<b>96,250</b>	<b>190,256</b>	<b>286,506</b>	230,448
<b>Total</b>		<u>108,711</u>	<u>190,256</u>	<u>298,967</u>	247,660
<b>NET INCOME</b>		<b>73,430</b>	<b>2,271</b>	<b>75,701</b>	33,759
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>81,564</b>	<b>31,444</b>	<b>113,008</b>	79,249
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>154,994</b></u>	<u><b>33,715</b></u>	<u><b>188,709</b></u>	<u>113,008</u>

The notes form part of these financial statements

**HOPE PROJECTS (WEST MIDLANDS) LIMITED**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	<b>2021 Total funds £</b>	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	<b>11,135</b>	-	<b>11,135</b>	1,861
Cash at bank and in hand		<u><b>163,888</b></u>	<u><b>33,715</b></u>	<u><b>197,603</b></u>	<u><b>118,728</b></u>
		<b>175,023</b>	<b>33,715</b>	<b>208,738</b>	120,589
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u><b>(20,029)</b></u>	-	<u><b>(20,029)</b></u>	<u><b>(7,581)</b></u>
<b>NET CURRENT ASSETS</b>		<u><b>154,994</b></u>	<u><b>33,715</b></u>	<u><b>188,709</b></u>	<u><b>113,008</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>154,994</b></u>	<u><b>33,715</b></u>	<u><b>188,709</b></u>	<u><b>113,008</b></u>
<b>NET ASSETS</b>		<u><b>154,994</b></u>	<u><b>33,715</b></u>	<u><b>188,709</b></u>	<u><b>113,008</b></u>
<b>FUNDS</b>					
Unrestricted funds	10			<b>154,994</b>	81,564
Restricted funds				<u><b>33,715</b></u>	<u><b>31,444</b></u>
<b>TOTAL FUNDS</b>				<u><b>188,709</b></u>	<u><b>113,008</b></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2021 and were signed on its behalf by:

N W Johnson - Trustee

# HOPE PROJECTS (WEST MIDLANDS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Other grants and donations	<u>33,788</u>	<u>36,183</u>

### 3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	5,000	5,000
Deposit account interest	2	395
Interest receivable - trading	<u>115</u>	-
	<u>5,117</u>	<u>5,395</u>

**HOPE PROJECTS (WEST MIDLANDS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021 £	2020 £
Grants	Protection of Asylum seekers	<u><b>335,763</b></u>	<u><b>239,841</b></u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
A B charitable Trust	-	15,000
Barrow Cadbury	<b>27,100</b>	19,000
Edward C Oldham Charitable Trust	<b>1,000</b>	500
Handsworth Charity	<b>10,000</b>	4,160
Homeless Link	<b>15,532</b>	-
Lloyds Bank Foundation	<b>35,527</b>	50,000
NACCOM	<b>10,000</b>	-
Oak Foundation	<b>71,490</b>	-
Quaker Housing Trust	-	16,800
The Clothworkers Foundation	<b>2,400</b>	-
The Cole Charitable Trust	<b>61,866</b>	63,131
The George Cadbury Trust	<b>3,000</b>	-
The Roughley Trust	<b>38,000</b>	59,000
The Sheldon Trust	<b>5,000</b>	-
Margret Hayman's Trust Fund	<b>4,400</b>	-
Midland Legal	<b>2,089</b>	4,250
The Grimmitt Trust	<b>2,000</b>	2,000
The Saintbury Trust	<b>5,000</b>	5,000
William A Cadbury Charitable Trust	<b>20,000</b>	-
Other	<b>6,459</b>	-
South Birmingham Friends Institute Trust	<b>4,000</b>	1,000
The Access to Justice Foundation	<u><b>10,900</b></u>	<u>-</u>
	<u><b>335,763</b></u>	<u><b>239,841</b></u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Protection of Asylum seekers	<u><b>239,716</b></u>	<u><b>46,790</b></u>	<u><b>286,506</b></u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**HOPE PROJECTS (WEST MIDLANDS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	24,397	11,786	36,183
<b>Charitable activities</b>			
Protection of Asylum seekers	179,881	59,960	239,841
Investment income	<u>5,395</u>	<u>-</u>	<u>5,395</u>
<b>Total</b>	209,673	71,746	281,419
 <b>EXPENDITURE ON</b>			
Raising funds	17,212	-	17,212
<b>Charitable activities</b>			
Protection of Asylum seekers	190,146	40,302	230,448
<b>Total</b>	<u>207,358</u>	<u>40,302</u>	<u>247,660</u>
 <b>NET INCOME</b>	 2,315	 31,444	 33,759
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	79,249	-	79,249
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>81,564</u>	 <u>31,444</u>	 <u>113,008</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Prepayments	<u>11,135</u>	<u>1,861</u>

**HOPE PROJECTS (WEST MIDLANDS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	4,540	397
Other creditors	6,830	2,637
Accrued expenses	<u>8,659</u>	<u>4,547</u>
	<u><b>20,029</b></u>	<u><b>7,581</b></u>

**10. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	81,564	73,430	154,994
<b>Restricted funds</b>			
Lloyds Bank Foundation	-	6,250	6,250
NACCOM	-	3,450	3,450
Oak Foundation	-	11,915	11,915
Quaker Housing Trust	16,632	(4,532)	12,100
The Roughley Trust	<u>14,812</u>	<u>(14,812)</u>	<u>-</u>
	<u><b>31,444</b></u>	<u><b>2,271</b></u>	<u><b>33,715</b></u>
<b>TOTAL FUNDS</b>	<u><b>113,008</b></u>	<u><b>75,701</b></u>	<u><b>188,709</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	182,141	(108,711)	73,430
<b>Restricted funds</b>			
Barrow Cadbury	26,600	(26,600)	-
Handsworth Charity	10,000	(10,000)	-
Homeless Link	15,532	(15,532)	-
Lloyds Bank Foundation	35,527	(29,277)	6,250
NACCOM	10,000	(6,550)	3,450
Oak Foundation	71,490	(59,575)	11,915
Quaker Housing Trust	-	(4,532)	(4,532)
The Clothworkers Foundation	2,400	(2,400)	-
The Cole Charitable Trust	9,846	(9,846)	-
The George Cadbury Trust	3,000	(3,000)	-
The Roughley Trust	-	(14,812)	(14,812)
The Sheldon Trust	5,000	(5,000)	-
Other restricted funds	<u>3,132</u>	<u>(3,132)</u>	<u>-</u>
	<u><b>192,527</b></u>	<u><b>(190,256)</b></u>	<u><b>2,271</b></u>
<b>TOTAL FUNDS</b>	<u><b>374,668</b></u>	<u><b>(298,967)</b></u>	<u><b>75,701</b></u>

HOPE PROJECTS (WEST MIDLANDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	79,249	2,315	81,564
<b>Restricted funds</b>			
Quaker Housing Trust	-	16,632	16,632
The Roughley Trust	-	14,812	14,812
	-	31,444	31,444
<b>TOTAL FUNDS</b>	<u>79,249</u>	<u>33,759</u>	<u>113,008</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	209,673	(207,358)	2,315
<b>Restricted funds</b>			
Barrow Cadbury	19,000	(19,000)	-
Handsworth Charity	4,160	(4,160)	-
Quaker Housing Trust	16,800	(168)	16,632
The Roughley Trust	20,000	(5,188)	14,812
Other restricted funds	11,786	(11,786)	-
	71,746	(40,302)	31,444
<b>TOTAL FUNDS</b>	<u>281,419</u>	<u>(247,660)</u>	<u>33,759</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	79,249	75,745	154,994
<b>Restricted funds</b>			
Lloyds Bank Foundation	-	6,250	6,250
NACCOM	-	3,450	3,450
Oak Foundation	-	11,915	11,915
Quaker Housing Trust	-	12,100	12,100
	-	33,715	33,715
<b>TOTAL FUNDS</b>	<u>79,249</u>	<u>109,460</u>	<u>188,709</u>



**HOPE PROJECTS (WEST MIDLANDS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	391,814	(316,069)	75,745
<b>Restricted funds</b>			
Barrow Cadbury	45,600	(45,600)	-
Handsworth Charity	14,160	(14,160)	-
Homeless Link	15,532	(15,532)	-
Lloyds Bank Foundation	35,527	(29,277)	6,250
NACCOM	10,000	(6,550)	3,450
Oak Foundation	71,490	(59,575)	11,915
Quaker Housing Trust	16,800	(4,700)	12,100
The Clothworkers Foundation	2,400	(2,400)	-
The Cole Charitable Trust	9,846	(9,846)	-
The George Cadbury Trust	3,000	(3,000)	-
The Roughley Trust	20,000	(20,000)	-
The Sheldon Trust	5,000	(5,000)	-
Other restricted funds	<u>14,918</u>	<u>(14,918)</u>	<u>-</u>
	<u>264,273</u>	<u>(230,558)</u>	<u>33,715</u>
<b>TOTAL FUNDS</b>	<u><u>656,087</u></u>	<u><u>(546,627)</u></u>	<u><u>109,460</u></u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**12. EXPENDITURE ON CHARITABLE ACTIVITIES**

Within the expenditure on charitable activities of £286,506 during the year as set out in Note 5, there was expenditure of £48,693 in respect of destitution fund payments to asylum seekers and £45,745 of expenditure in respect of maintenance and running costs on properties provided to asylum seekers.

**HOPE PROJECTS (WEST MIDLANDS) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Other grants and donations	<b>33,788</b>	36,183
<b>Investment income</b>		
Rents received	<b>5,000</b>	5,000
Deposit account interest	<b>2</b>	395
Interest receivable - trading	<b>115</b>	-
	<b>5,117</b>	5,395
<b>Charitable activities</b>		
Grants	<b>335,763</b>	239,841
<b>Total incoming resources</b>	<b>374,668</b>	281,419
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	<b>11,099</b>	15,774
Social security	<b>842</b>	-
Pensions	<b>333</b>	-
Cost of sales and admin exp	<b>187</b>	1,438
	<b>12,461</b>	17,212
<b>Charitable activities</b>		
Wages	<b>111,506</b>	60,747
Social security	<b>5,428</b>	3,936
Pensions	<b>3,345</b>	2,825
Recruitment	<b>540</b>	180
Project costs	<b>52,598</b>	67,058
Sundries	<b>1,727</b>	1,546
Repairs and maintenance	<b>19,811</b>	15,042
Legal and professional	<b>8,940</b>	2,007
Rates and water	<b>11,011</b>	10,088
Light and heat	<b>10,437</b>	21,059
Telephone	<b>2,760</b>	2,637
Travel and training	<b>11,613</b>	11,102
	<b>239,716</b>	198,227
<b>Support costs</b>		
<b>Management</b>		
Wages	<b>17,595</b>	18,503
Social security	<b>1,449</b>	-
Pensions	<b>528</b>	-
Carried forward	<b>19,572</b>	18,503

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HOPE PROJECTS (WEST MIDLANDS) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>Management</b>		
Brought forward	19,572	18,503
Insurance	2,382	2,391
Legal and professional	<u>6,950</u>	<u>2,400</u>
	<b>28,904</b>	23,294
<b>Finance</b>		
Office costs	17,337	8,460
<b>Other</b>		
Sundries	238	28
Bank charges	<u>311</u>	<u>439</u>
	<b>549</b>	467
<b>Total resources expended</b>	<u><b>298,967</b></u>	<u>247,660</u>
<b>Net income</b>	<u><b>75,701</b></u>	<u>33,759</u>

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