

Charity Number: 270473

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND
IRELAND**

**ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2021**

CHARITY INFORMATION

Trustees

Mr Noel Kelleher
Mr Alex Robertson
Mr Lawrence Beare
Ms Denise Gonoud

Charity Number

270473

Address

Fifth Floor
The Royal College of Surgeons of England
Lincoln's Inn Fields
London
WC2A 3PN

Independent Examiner

Cooper Parry Group Limited
Chartered Accountants
Park View
One Central Boulevard
Blythe Valley Business Park
Solihull
B90 8BG

Bankers

HSBC Plc
Cottingham Branch
112 King Street
Cottingham
East Yorkshire
HU16 5QE

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**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND
IRELAND**

**TRUSTEE'S REPORT
30 April 2021**

The Trustees present their report and accounts for the year ended 30 April 2021.

Trustees

Trustees serving during the year were:

Mr Noel Kelleher
Mr Simon Phillips (resigned 6 November 2020)
Mr Alex Robertson (appointed 6 November 2020)
Mr Lawrence Beare
Ms Denise Gonoud

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

Objectives of the Charity

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity's objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

Organisation

The charity is governed by its Board of Trustees which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2020 were:

Chairman:	Mr Noel Kelleher Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	Treasurer:	Mr Lawrence Beare Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA
Secretary:	Ms Denise Gonoud Chief Perfusionist University Hospital Galway Clinical Perfusion Science Dept Cardiac Theatre, Level2 Newcastle Road Galway, H91 YR71	Registrar:	Mr Alex Robertson Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA

In addition to the Board of Trustees, there is an Executive Committee comprising the Trustees plus a further six members.

Review of activities and future developments

Treasurers Report 2020/21

We are happy to report the Society generated a surplus over the duration of the financial year despite the many difficulties and uncertainties faced due to Covid.

This was achieved thanks to the stripping back of non-essential outgoings and the vigorous chasing of outstanding historical debts relating to both Perfusionist advertising and Symposium education grants and exhibition stands.

The necessity of reducing outgoings in the face of uncertain demands has left us with a better idea of the fixed recurring costs going forward as a Society and will help to budget with the aim of fixed outgoings never again exceeding fixed income.

Thanks to hard work from the Education and Training Subcommittee the 2020 Symposium and AGM was able to take place online and received high attendance figures from the membership. All outstanding invoices relating to this event were paid in a timely manner.

Bristol University were able to successfully continue the Perfusion training pathway online during the Pandemic and thanks to the support of the Societies examiners all students received their practical exam in a timely manner.

The College have stood by their decision to fund half the cost of both the Secretarial team and our shared website.

Events 2020/21

The previous investment in our website proved invaluable in delivering our online Symposium and AGM this year. The event ran smoothly and generated very high viewing figures from the membership.

All executive committee meetings were conducted online over the course of the year.

In May the Secretarial team moved back into the refurbished Royal College of Surgeons. In future all utility support costs will be invoiced to us via the RCS rather than being organised separately.

With many learning opportunities suspended the Society took it upon itself to re-establish the Spring Meeting. This took the form of the 2021 Wellness Webinar, it aimed to provide both education and support to the membership in these challenging times.

The Safety Committee and ECMO meetings continue to be supported.

The Society continues to support a presence from the Society on the European Board.

Unrestricted funds

The Statement of Financial Activities shows net incoming resources for the year of £54,146 (2020: (£28,960)) and at the balance sheet date the Unrestricted Fund stands at £164,473 (2020: £110,327)

Risk Management and Reserves Policy

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ("the free reserves") held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £186,911 minus the stable income of membership subscriptions giving a total requirement of £161,911 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £164,234 Our policy is therefore to maintain reserves at the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....
L Beare

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

I report on the accounts of the Charity for the year ended 30 April 2021, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Partner in Cooper Parry Group Limited
Park View
One Central Boulevard
Blythe Valley Business Park
Solihull
B90 8BG

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

Date: 2021

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 April 2021

	Notes	Unrestricted Funds	
		2021 £	2020 £
INCOMING RESOURCES			
Subscriptions		25,682	23,567
Meetings and AGM		37,560	152,613
Examinations		16,900	24,300
Perfusionist magazine		47,121	32,318
Bank interest		11	82
Other income		23,321	-
Total incoming resources		150,595	232,880
RESOURCES EXPENDED			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	50,741	188,062
Support and administration costs	4	42,908	71,068
Governance costs	5	2,800	2,710
Total resources expended		96,449	261,840
Net incoming resources for the year			
Net movement in funds		54,146	(28,960)
Funds brought forward at 1 May 2020		110,327	139,287
FUNDS CARRIED FORWARD AT 30 APRIL 2021			164,473
110,327			

No activities were acquired or discontinued during the year.

There were no recognised gains and losses in the above periods other than the net movement in resources for the year.

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

**BALANCE SHEET
As at 30 April 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		239		287
CURRENT ASSETS					
Prepayments		1,608		38,808	
Treasurers account		98,589		28,380	
No 2 Treasurers account		34,393		7,833	
Deposit account		31,939		31,927	
Loan		10,000	15,000		
		176,529		121,948	
CURRENT LIABILITIES					
Other creditors		12,295		11,908	
		12,295		11,908	
NET CURRENT ASSETS			164,234		110,040
TOTAL ASSETS LESS CURRENT LIABILITIES			164,473		110,327
RESERVES					
Unrestricted Funds		164,473		110,327	

These accounts were approved by the Executive Committee on 2021

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Noel Kelleher - Trustee (Chairman)

.....

Lawrence Beare - Trustee (Treasurer)

NOTES TO THE ACCOUNTS
For the year ended 30 April 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

Incoming Resources

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

Resources expended

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

2 TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 May 2020 and 30 April 2021	8,829	8,774	17,603
	-----	-----	-----
Depreciation			
At 1 May 2020	8,569	8,747	17,316
Charge for year	39	9	48
	-----	-----	-----
At 30 April 2021	8,608	8,756	17,364
	-----	-----	-----
Net book value:			
At 30 April 2020	260	27	287
	=====	=====	=====
At 30 April 2021	221	18	239



NOTES TO THE ACCOUNTS
For the year ended 30 April 2021

3	ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS	2021	2020
		£	£
	Meetings and AGM	11,980	124,944
	Examinations / Bristol courses	4,790	16,221
	Perfusionist magazine	33,971	46,897
		50,741	188,062
		50,741	188,062
4	SUPPORT AND ADMINISTRATION COSTS	2021	2020
		£	£
	Salaries and national insurance	26,070	20,980
	Committee expenses	1,738	18,990
	Printing, postage, stationary & catering	980	4,590
	Website and other computer costs	1,079	9,681
	Rent	7,015	9,258
	Other office cost		3,898
	Telephone charges	796	949
	Bank charges	787	1,151
	Depreciation	48	59
	Professional fees	497	580
		42,908	71,068
		42,908	71,068
5	GOVERNANCE COSTS	2021	2020
		£	£
	Preparation of statutory accounts and independent examination	2,800	2,710
		2,800	2,710
		2,800	2,710
6	STAFF COSTS	2021	2020
		£	£
	Total staff costs:		
	Wages and salaries	23,782	20,980

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Pension	2,288	-
	<u>26,070</u>	<u>20,980</u>

There was one employee during the year (2020: one)

No employee received remuneration of £50,000 or more during the year.

No trustee received remuneration during the year

The four trustees and six other executive committee members were reimbursed expenses of

£1,738 (2020 £18,990)

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 30 April 2021

	2021	2020
	£	£
Income		
Subscriptions	25,682	23,567
Meetings and AGM	37,560	152,613
Examinations / Bristol courses	16,900	24,300
Perfusionist Magazine	47,121	32,318
Bank Interest	11	82
Other income	23,321	-
	<u>150,595</u>	<u>232,880</u>
	<u><u> </u></u>	<u><u> </u></u>
Expenditure		
Wages, NI and pension	26,070	20,980
Meetings and AGM	11,980	124,944
Examinations / Bristol courses	4,790	16,221
Perfusionist Magazine	33,971	46,897
Committee expenses	1,738	18,990
Printing, postage, stationery and catering	980	4,590
Website development	1,079	9,681
Rent	7,015	9,258

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

Other office costs	3,898	4,830
Telephone charges	796	949
Professional fees	3,297	3,290
Bank charges	787	1,151
Depreciation	48	59
	<hr/>	<hr/>
	96,449	261,840
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Net expenditure for the year	54,146	(28,960)
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