

Charity number 1181088



Young Identity

**Annual report and financial statements
For the period 1st April 2020- 31st March 2021**

Young Identity
Reference and administrative information
for the period ended 31st March 2021

Charity number 1181088

Registered office and operational address 7 Brooks Road Old Trafford Manchester M16 9GG

Legal name: Wordsmith Awards

Trustees Trustees who served during the year and up to the date of this report were as follows:

Jonah Earle Chair
Tolu Agbelusi
Dr Mary Elisabeth Cordingley
Guy Perry
Sylvia Lee
Nasima Begum
Rosie Stuart
Robert Croll

Key management personnel Shirley May Artistic Director

Bankers Natwest Bank
438 Barlow Moor Road, Chorlton-Cum-Hardy, M21 0NN

Independent examiner Jennifer Daniel FCCA DChA Slade & Cooper Limited
Beehive Mill, Ancoats, Manchester, M4 6JG

Young Identity
Trustees' annual report
for the period ended 31st March 2021

The trustees present their report and the audited financial statements for the year ended 31st March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees confirm that throughout the planning and implementation of these activities, they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

CHARITABLE PURPOSE

Young Identity's objectives as set out in its constitution are to:

1. To advance the education of young people, in the study and appreciation of the arts, in particular poetry and literature, including but not exclusively, by organising workshops, performances and other educational programmes as determined by the trustees.

2. To act as a resource for young people up to the age of 30 living in Manchester by organising poetry workshops and events as a means of:

(a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature, and responsible individuals

(b) Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, disability, poverty, or social and economic circumstances with a view to improving the conditions of life of such persons

VISION & MISSION

Young Identity's vision is of a world where everyone has access to literature and performance. Our mission is to empower young people – particularly those who are disadvantaged and

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underrepresented - by giving them the skills and the platforms to speak out, to tell their own stories and share their stories with others.

In doing, Young Identity is creating a more diverse cultural landscape in which literature and the arts are for everyone and developing core skills that help young people be more employable, socially included, resilient and enterprising, and creative thinkers and doers.

We believe there is a writer in every one of us, regardless of class, ethnicity, disability, gender, sexuality or access. We eradicate barriers to access to literature and performance. Young Identity's voice cuts through the noise. We are unique, different and stand out.

We believe in the transformative power of the arts in young peoples' lives. We develop literacy, critical thinking and active citizenship for young people through experimenting with literature and combined arts. We nurture the talent of tomorrow.

We empower disadvantaged and under-represented young people to fulfil their artistic potential. We equip young people in Greater Manchester and beyond by bridging the equality gap and giving them the fundamentally necessary to improve their life and social standing.

We provide the people of Manchester, Greater Manchester and the wider world with a distinctive range of high-quality writing workshops and events and participatory work that stimulates, challenges, entertains and encourages creativity. Our ambition is to impact on and inspire the artistic and cultural landscape of the Northwest England and further afield, both nationally and internationally.

ACTIVITIES

The pandemic has shown that the service we provide is crucial for the young people involved; We have given them stability and kept them engaged and focused during a worldwide crisis. We quickly moved our services online, allowing young people to still participate in workshops, training and shows.

We achieve our mission through the following activities:

- Running projects with under-represented groups, inspiring them to engage with writing and performance, ensuring that literature becomes more representative of society in the UK
- Training the next generation of writers on the page and on the stage
- Diversifying the creative arts sector as a whole, developing future producers, finance managers, events coordinators supporting them through training and support
- Producing dynamic and provocative professional poetry productions, events, projects and educational support to the education sector through the use of combined arts
- Nurturing new artists, supporting individual and group artistic practice and sustaining artistic longevity through developing progression pathways and initiatives/opportunities, and supporting artists to start up their new companies/ collectives and have a greater understanding of local, national and international strategic plans in the cultural sector.

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- Increasing accessibility to the arts by reaching and engaging new and diverse audiences

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities are undertaken to further Young Identity's charitable purposes for the public benefit.

The impact of Covid reduced the number of commissions, events and productions that Young Identity could have potentially been involved in and produced due to cancellations or postponing activities for a post-pandemic world. As a result, critically impacting the organisation, we had to streamline our core team and activities, moving our provision online.

Over the past 12 months Young Identity has:

- Collaborated with 18 organisations ranging from the Ripples of Hope Foundation, Sick!Festival, Manchester International Festival, KYSO project; we produced, co-produced and delivered projects, events and productions online and in-person.
- Had significant international exposure, co-producing international online artist residency - Mindscapes - Streets of poetry as well as our regular weekly workshops; reaching and engaging international participants and audiences.
- Worked with 11 schools, colleges and universities delivering bespoke literature and performance programmes to guest lecturing working educational institutions such as Sacred Heart RC, The Hollins, Xaverian College.
- We ran weekly creative writing and performance workshops online and in person; with 112 active members totalling 175 workshops across 4 sites HOME, Old Trafford, The Hollins and CONTACT (Theatre) for the year.

Particular highlights include:

- **One Mic Stand Black Minds Matter fundraiser Special**
One Mic Stand is Young Identity's flagship poetry slam and music event. The #BlackLivesMatter special edition, celebrated some of our most incredible artists in Manchester. This edition of One Mic Stand steered away from our competitive slam format and brought you a showcase of talent whilst raising money for Black Minds Matter UK. Black Minds Matter UK is a charity which aims to make mental health topics relevant and accessible for all black people in the UK. Given the current circumstances after the murder of George Floyd and the worldwide reverberation of the Black Lives Matter movement, we believed that it is vital to support the Black Minds Matter cause.

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- **Speak Out in partnership with Manchester International Festival and Xaverian College**
a new collaborative project, set up to empower young people to 'speak out' on the issues that affect them most. Over six weeks participants from Young Identity, MIF's Young People's Forum and Xaverian College participated in online weekly workshops to explore the art of speechwriting and making. The group will explore how to research, plan and deliver a powerful public address and hear from inspirational people who regularly speak out on issues from Black Lives Matter to Climate Change, about how they do it and what really makes an impact. Working with activists and artists

- **BBC Radio 1Xtra, BBC Asian Network and BBC Contains Strong Language presents BBC Words First 2020 partnership Young Identity, Apples & Snakes and Neu! Reekie!**
BBC Words First is a talent development scheme for spoken word artists to find the best emerging spoken word talent in the UK. The artists write and perform spoken word, poetry or rap. Young artists were given the chance to attend digital workshops and work with established artists and mentors to develop their work and were then given a platform to perform their own work at digital showcases. A highlight as well as an indicator of our commitment and success for Young Identity was the fact that out of the 600 applicants, 96 artists were selected to be involved in the programme, 12 shortlisted, 6 finalists 3 of whom were Young Identity members.

- **Wellbeing Programme**
During the pandemic, it was evident that Black, Asian and Ethnically diverse people were disproportionately affected by Covid-19. Our recognition of this issue, as well as the ongoing repercussions and trauma of the world witnessing the murder of George Floyd led us to develop and launch a pilot well-being programme. We realised that our project activity needed to incorporate group and individual creative therapeutic activity, exploring and gaining new resilience and mindfulness techniques, plus the power of journaling, without having a targeted outcome. The sessions were facilitated by a qualified mental health practitioner, a youth worker, and renowned poet Zena Edwards.

- **Resistance is My Mother Tongue presented Manchester UNESCO City of Literature as part of the Mother Tongue programming**
This event was led by Ali Al-Jamri from Young Identity's Young Producers Programme with support from the Young Identity team. Ali successfully produced "Resistance is My mother Tongue" a kaleidoscope of poetry and conversation, examining what emotions are unique to mother languages that cannot be expressed in English. Young Identity poets performed bilingual poetry featuring young performers hailing from Asian, African and South American communities as well as those who speak in Gaelic languages in the UK.

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Table showing the participants/beneficiaries for the year 2020

Participants/Beneficiaries	No. of People
Young Identity workshops Participants (Active members)	112
School Participants/college/university/Participants	519
School Audiences	1,148
Participants from partnership projects	108
Festival/Event Audiences (views)	4,021
Total	5908
Online engagement/social media	
Facebook	
Young Identity (Following)	1574
One Mic Stand (Following)	673
Young Identity (Members)	417
Instagram (Following)	1715
YouTube	
Subscribers	331
Views (Lifetime)	61,037
Twitter (Following)	2696
Total	68,443

Participant Testimonials

'It has done so much for my confidence as a writer, but our groups are also one of the rare places I feel able to truly express myself as I am. It is such a rare and special thing to hear everybody being so candid and vulnerable with each other, truly creating a place of integrity and family, you will never find such an accepting atmosphere anywhere else.' **Participant 18**

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'It's a place where you can feel safe and can fit into. It's helped me feel like my existence matters.'

Participant 21

'The pandemic has been a strain on my mental health so being part of this writing group has helped with that. Having this creative outlet that I can enjoy with other people has been a very valuable highlight for me during lockdown.' **Participant 19**

Feedback from Partners, Commissioners and Participants highlighting Young Identity's public benefit:

Partners endorsement

SICK! Festival

SICK! Festival was delighted to work with Young Identity on two projects over the past year: Streets of Poetry, delivered as part of our MINDSCAPES programme in collaboration with Dutch Culture, and Inherited Resilience, delivered with partners in South Africa as part of the British Council's DICE programme. We work with Young Identity because of their unique expertise in combining outstanding poetic practice with urgent social agendas. They bring art form specialism that SICK! Festival lacks and an ethos that resonates powerfully with our own.

We felt confident handing over delivery of Streets of Poetry to Young Identity, and the project was delivered in public spaces in North and Central Manchester with great care and effectiveness. The knowledge, understanding and sensitivity that they bring enabled us to connect in a powerful and meaningful way with people living in North Manchester who had experienced migration to the city.

We developed and secured funding for the DICE project on the basis that we would step back from the process in order to create a space where young black women in Manchester and Oudtshoorn, South Africa, could take a lead. This was a potentially risky strategy and was only possible due to the high level of trust that we have with Young Identity. The results that were developed within this framework were fantastic, both in terms of the process undertaken with participants, and the public outcomes which exceeded our expectations for the project.

Young Identity have been an outstanding partner both artistically and in terms of their practical delivery of project and we look forward to working with them again in the future.'

Tim Harrison, Creative Director

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HOME

Young Identity are always one of the most exciting companies we work with at HOME continually provoking and surprising with their soaring poems and scintillating stage presence. Over the past 18 months, despite Covid-19, we have worked with them on two book launches which have thoroughly captivated all in attendance as the collective tackle the world around them as only they can – with words, words that have the ability to strike a chord with everyone lucky enough to be there to listen. It's a joy knowing Young Identity are an associate company at HOME as I know we will continue to be enlivened with their presence for some time to come."

Kevin Jamieson, HOME, Head of Programme

Manchester City of Literature

*Young Identity has been a vital part of the UNESCO City of Literature story in Manchester - from shaping the original bid through to being an active partner in the current network. Their work in supporting young people to find and develop their voice is exceptional. And I was delighted when YI were able to extend their contribution to International Mother Language Day with the online presentation of *Resistance is My Mother Tongue*. A formidable organisation who we are lucky to count as close partners and collaborators.*

Ivan Wadeson, Executive Director, Manchester City of Literature

MIF

*I worked with Shirley May and the Young Identity team on *Catch a Fire* - a collaboration for MIF21 with Dele Sosimi's Afrobeat quartet, curated by Cerys Matthews. The four young poets who performed in the final performance – Yoursalem Okbamichael, Arinola Adegbite, Isaiah Hull and Jova Guayaba - were a highlight of the event, demonstrating huge energy, talent and creativity. We had incredible feedback from audiences, and the other artists involved including Dele Sosimi and Cerys Matthews. They were brilliantly supported in rehearsal by associate director Courtney Hayles, who brought valuable focus and confidence to their performances. I was especially grateful for the support and collaboration of Shirley and Nicole May in the planning stages for the collaboration, especially the level of care and belief that they show in the young people, and how they go above and beyond to create incredible opportunities for them to develop their talent and artistry.*

Katherine Wilde, Associate Producer, MIF

BBC

BBC Words First is a talent development scheme hosted by BBC Radio 1Xtra, BBC Asian Network and BBC Contains Strong Language to find the best emerging spoken word talent in the UK. Since

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we took over the production of the talent development scheme in 2019 we have chosen to work with Young Identity on every occasion. BBC Words First takes place over a number of months and involves working with a number of external partners in order to work effectively with emerging artists across the UK. Young Identity are involved in promoting the scheme, shortlisting applications, holding/programming a series of workshops with our artists, creating and editing a showcase of their work and then assisting the BBC in their judging panel. Young Identity helps aid us in the development of the talent development scheme, always putting the needs and satisfaction of the emerging artists first. When looking for artists audio broadcast on networks such as Radio 4, Young Identity are always our first port of call when looking for artists to work with. The amount of work and development that Young Identity put into their artists is clear to see in the work that they produce. Young Identity are an outstanding partner to work with and set an example to others. They work tirelessly and consistently to deliver on time and take real pride in what they do.

Elise Gallagher

Culture, Arts, & Music Audio – Junior Production Manager

Financial review

The Covid-19 pandemic caused a lot of disruption to our planned activities during the financial year. Postponements, cancellations and uncertainties made us assess the how, when and where of how to deliver our workshops/projects in a safe effective fashion.

Thanks to funding made available by the Arts Council and Big lottery we were able to keep our workshops and the majority of our projects running, with minimal interruptions.

Our Statement of Financial Activities show a total net income for the year of £47,869, with £35,402 unrestricted funds and £12,467 restricted.

At the end of the year, we had a total of £85,731 funds, £31,033 restricted funding, £54,698 unrestricted funds, this including prepayments and accruals.

The Board of Trustees are happy with the charity's position at the end of the year.

Reserves policy

The charity currently has a basic reserves policy that ensures 10% of the annual budget is kept as reserves (currently c. £17,200). As the charity grows in size and complexity this policy will be reviewed to ensure it remains fit for purpose.

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Plans for the future

During the pandemic and the high levels of uncertainty, it was challenging to plan for the future. We moved all our provisions online, and when safe in line with COVID- 19 guidelines, we delivered activity in person. Our plans for the next year:

- To continue to deliver our workshops, poetics productions, events taking a hybrid approach in person and online where suitable.
- To secure core funding to develop our organisational systems and processes further and move towards a mixed business model combining earned income and grant funding.
- To develop our schools work to support our sustainability plans.

Structure, governance and management

Young Identity is a charitable incorporated organisation administered by eight trustees and governed by its constitution dated 27th November 2018. It was registered with the Charity Commission on 10th December 2018.

All trustees are appointed by vote by the trustees for a minimum term of three years. Trustees are permitted to be reappointed for a maximum of two terms (six years). The minimum number of trustees permitted under the constitution is three, and there is no maximum.

The trustees are members of the charity; nonetheless, this entitles them only to voting rights. The trustees have no beneficial interest in the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

The trustees of Young Identity perform the usual duties of trustees, including appointing and managing the Artistic Director, setting the strategy, and ensuring compliance with financial and other obligations.

During the 2020/21 financial year, day to day management of the organisation was delegated to the artistic director, who was responsible for ensuring the operations of the charity are managed efficiently. She is responsible for:

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- Setting strategic direction in order to fulfil goals agreed by Trustee board;
- Employing staff, setting remuneration, and related HR matters;
- Sourcing and managing office space; and,
- Setting and oversight of budgets.

Remuneration policy for key management personnel

The trustees set the remuneration for the artistic director in discussion at a full board meeting and review annually.

Risk management

The board of trustees and key management personnel have a rigorous approach to risk management. The organisation's key risks are reviewed on an ongoing basis, with mitigating actions put in place to minimise the continuing threat to the charity.

The key risks at the point of signing this report are:

- Impacts of COVID-19 – Young Identity has had to transition from primarily in-person to solely digital delivery in the short to medium term. However, moving forward, Young Identity is taking a hybrid approach to all of its work, delivering activity online and in-person.

Due to the COVID-19 crisis, Young Identity's earned income from commissioners was cancelled or postponed. However, having successfully secured emergency funding from Arts Council England Emergency Grant and Cultural recovery and the National Lottery Community Fund, allowed the organisation to adapt and continue its activity.

We have implemented several scenario planning options in all of our different activities factoring in various public health scenarios. The emotional, economic, and health effects of COVID-19 make Young Identity's work even more important for young people; despite the challenging situation.

- Financial sustainability – Young Identity has demonstrated its impressive ability to secure considerable earned operating income from commissions and events and this will be key to its ongoing financial sustainability. The challenge in the medium term is to develop a business model including core grant funding which ensures the organisation's financial sustainability and its ability to expand its operations to meet demand.

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Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practices and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 27 / 01 /2022 and signed on their behalf by,



Jonah Earle (Chair)

Independent examiner's report
to the members of
Young Identity

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st March 2021 which are set out on pages 15 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel

Jennifer Daniel FCCA DChA

Slade & Cooper Limited, Chartered Certified Accountants
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date. 28/01/2022.....

Wordsmith Awards
Statement of Financial Activities
for the period ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	1,252	130	1,382	5,850
Charitable activities:	4	53,755	164,612	218,367	147,798
Total income		55,007	164,742	219,749	153,648
Expenditure on:					
Charitable activities:	5	19,605	152,275	171,880	115,786
Total expenditure		19,605	152,275	171,880	115,786
Net income/(expenditure) for the year	6	35,402	12,467	47,869	37,862
Transfer between funds		14	(14)	-	-
Net movement in funds for the year		35,416	12,453	47,869	37,862
Reconciliation of funds					
Total funds brought forward		19,282	18,580	37,862	-
Total funds carried forward		54,698	31,033	85,731	37,862

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Wordsmith Awards
Balance Sheet
as at 31 March 2021

	Note	2021		2020	
		£	£	£	£
Current assets					
Debtors	9	495		554	
Cash at bank and in hand		86,496		38,568	
		86,991		39,122	
Liabilities					
Creditors: amounts falling due in less than one year	10	(1,260)		(1,260)	
Net current assets			85,731		37,862
Net assets			85,731		37,862
			85,731		37,862
Funds of the charity:					
Restricted income funds	11		31,033		18,580
Unrestricted income funds	12		54,698		19,282
Total charity funds			85,731		37,862
			85,731		37,862

The notes on pages 17 to 23 form part of these accounts.

Approved by the trustees on 27/01/2022 and signed on their behalf by:



.....
Jonah Earle (Chair)

Notes to the accounts for the period ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the

Wordsmith Awards meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2021 (continued)

g Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a charitable incorporated organisation, registered as a charity in England & Wales.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2021 £
Donations	1,252	130	1,382
Total	1,252	130	1,382
Previous reporting period	Unrestricted £	Restricted £	Total 2020 £
Donations	5,850	-	5,850
Total	5,850	-	5,850

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2021 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2021 £
Commissions	52,505	-	52,505
Arts Council England (YI in the Community)	-	25,332	25,332
Arts Council England Culture Recovery	-	52,960	52,960
Arts Council England (Emergency Fund)	-	34,460	34,460
National Lottery Coronavirus Community Support Fund (CCSF)	-	45,970	45,970
Trafford Housing Grant	-	5,890	5,890
Other income	1,250	-	1,250
Total	53,755	164,612	218,367
Previous reporting period	Unrestricted £	Restricted £	Total 2020 £
Commissions	90,886	-	90,886
Arts Council England (YI in the Community)	-	19,320	19,320
Arts Council England (Imprint)	-	12,600	12,600
Foyle Foundation	-	6,000	6,000
Manchester City Council	-	500	500
Other income	-	-	-
Income transferred from association	18,492	-	18,492
Total	109,378	38,420	147,798

5 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Freelance	139,946	104,702
Insurance	595	104
Marketing	5,471	1,833
Office expenses	21,604	591
Prizes	501	240
Show expenses	1,697	794
Traveling and subsistence	6	5,742
Venue hire	-	520
Professional fees	800	-
Governance costs (Accountancy & IE fees)		
	1,260	1,260
	171,880	115,786
	2021 £	2020 £
Restricted expenditure	152,275	19,840
Unrestricted expenditure	19,605	95,946
	171,880	115,786

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2021 (continued)

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Independent examiner's fee - accountancy fee	960	960
Independent examiner's fees - examination fee	300	300
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7 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: Nil).

No members of the management committee received travel and subsistence expenses during the year. (2020: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Two trustees Nasima Begum and Tolu Agbelusi received fees, £1350 and £1750 respectively as workshop facilitators during this period.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

8 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2021 (continued)

9 Debtors

	2021 £	2020 £
Other debtors	-	110
Prepayments and accrued income	495	444
	<u>495</u>	<u>554</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	1,260	1,260
	<u>1,260</u>	<u>1,260</u>

11 Analysis of movements in restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Arts Council England (YI in the Community)	18,580	25,462	(23,487)	-	20,555
Arts Council England Culture Recovery	-	52,960	(54,689)	-	(1,729)
Arts Council England (Emergency Fund)	-	34,460	(34,446)	(14)	-
National Lottery Coronavirus Community Support Fund (CCSF)	-	45,970	(33,763)	-	12,207
Trafford Housing Grant	-	5,890	(5,890)	-	-
	<u>18,580</u>	<u>158,852</u>	<u>(146,385)</u>	<u>(14)</u>	<u>31,033</u>

Name of

Description, nature and purposes of the fund

Arts Council England (YI in the Community)	Arts Council England funding for writing development programme for people aged 15-25 years old.
Arts Council England (Imprint)	A project grant for Hatch imprint show at HOME's Push festival.
Arts Council England (Culture Recovery)	Grant was critical for our longer-term survival for the Young Identity during COVID.
Arts Council England (Emergency Fund)	Supported the continuation of Young Identity.
National Lottery Coronavirus Community Support Fund (CCSF)	Support made a significant contribution to the survival of our organisation during COVID and project activity.
Trafford Housing Trust	The funding allows us to pilot a writing and performance workshop in the Trafford area for Trafford residents.

Wordsmith Awards

Notes to the accounts for the period ended 31 March 2021 (continued)

12 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	19,282	55,007	(19,605)	14	54,698
	<u>19,282</u>	<u>55,007</u>	<u>(19,605)</u>	<u>14</u>	<u>54,698</u>
	<u><u>19,282</u></u>	<u><u>55,007</u></u>	<u><u>(19,605)</u></u>	<u><u>14</u></u>	<u><u>54,698</u></u>

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

13 Analysis of net assets between funds

Current Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Other net current assets/(liabilities)	54,698	-	31,033	85,731
	<u>54,698</u>	<u>-</u>	<u>31,033</u>	<u>85,731</u>
Total	<u><u>54,698</u></u>	<u><u>-</u></u>	<u><u>31,033</u></u>	<u><u>85,731</u></u>