

The Charity Registration Number is :- 326634

Chasdei Yoel Charitable Trust

Report and Accounts

5 April 2021

Chasdei Yoel Charitable Trust

Report and accounts for the year ended 5 April 2021

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Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

The Trustees present their Report and Accounts for the year ended 5 April 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Chasdei Yoel Charitable Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 326634

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The trustees are all individuals.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

The principal operating address and telephone number of the charity are:-

37 Northumberland Street
Salford, Manchester
M7 4DQ
0161 740 0248

The Trustees in office on the date the report was approved were:-

Mr A Roth
Mr G Rothbart
Mr J Jakobovics
Mr NI Gruner

The following persons served as Trustees during the year ended 5 April 2021 :-

Mr A Roth
Mr G Rothbart

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The promotion of general charitable purposes.
In addition it runs a local community and education centre.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity continued its running of the community centre, which offers a library and study hall open on a daily basis, as well as many lectures.

Chasdei Yoel also continued to provide grants to local families in need thereof.

The main activities undertaken during the year to further the charity's purpose for

The trustees confirm that they have referred to guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance when reviewing the charity's aims and objectives and in planning future activities, and setting the grant policy for the year.

The main achievements and performance of the charity during the year.

The charity received donations during the year from which was paid out the community centre expenses and support costs. Grants were also paid out during the year as are in line with the objects of the charity.

The trustees would like to record their appreciation for the financial support received from benefactors during the course of the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

Fundraising activities during the year.

The charity relies on grant aid from donors as is identified in the accounts, whose support is valued. There have been no other fundraising activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity's beneficiaries have benefitted from the community centre, attending the lectures it has provided, as well as its library and study hall.

Recipients of donations have had their financial plight eased somewhat.

The degree to which the achievements and performance during the year have benefited wider society.

The wider society has also benefited from the charity, whose activities promote ethical values to those reached and affected by the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are periodically appointed by the existing trustees, from within the community. This is done in consultation with the community leaders.

| | |
|-------------|--|
| Bankers | The Royal Bank Of Scotland PLC, 18 Bury Old Rd, Manchester, M8 9JN; Bacrlays Bank PLC, 460 Bury New Rd, Manchester, M25 1AX |
| Accountants | Levensons Ltd, Rico House, George St, Prestwich, M25 9WS |

Financial review

The charity's financial position at the end of the year ended 5 April 2021

The financial position of the charity at 5 April 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2021 | 2020 |
|--|-----------|-----------|
| | £ | £ |
| Net income | 33,898 | 44,411 |
| Unrestricted Revenue Funds available for the general purposes of the charity | 1,128,848 | 1,094,950 |
| Unrestricted revaluation reserve | (78,281) | (78,281) |
| Total Unrestricted Funds | 1,050,567 | 1,016,669 |
| Total Funds | 1,050,567 | 1,016,669 |

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

Financial review of the position at the reporting date, 5 April 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

With consideration to the low liquid asset position, the trustees have ensured a surplus be made this year to ensure the charity is in a position to continue providing for the future.

The charity owns several property syndicate investments, which continue to provide an income to the charity.

Policies on reserves.

The unrestricted fund represents the unrestricted funds arising from past operating results. It represents the free reserves of the charity besides the tangible fixed assets and investments. The Trustees are satisfied that the balance of the fund is satisfactory given the nature of the cash requirements of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 4 February 2022.

Mr A Roth
Trustee

Chasdei Yoel Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2021

I report on the financial statements of the charity on pages 8 to 24 for the year ended 5 April 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

- to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

Chasdei Yoel Charitable Trust

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Mr Y Levenson - Independent Examiner
Levensons Ltd
Rico House
George St
Prestwich
M25 9WS

This report was signed on 4 February 2022

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Statement of Financial Activities for the year ended 5 April 2021

| | SORP Ref | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--|--------------|------------------------------------|----------------------------------|-----------------------------|---------------------------|
| | | 2021 £ | 2021 £ | 2021 £ | 2020 £ |
| Income & Endowments from: | | | | | |
| Donations & Legacies | A1 | 208,950 | - | 208,950 | 184,126 |
| Investments | A4 | 19,787 | - | 19,787 | 23,988 |
| Total income | A | 228,737 | - | 228,737 | 208,114 |
| Expenditure on: | | | | | |
| Charitable activities | B2 | 185,260 | - | 185,260 | 193,025 |
| Total expenditure | B | 185,260 | - | 185,260 | 193,025 |
| Net gains on investments | B4 | (9,579) | - | (9,579) | 29,322 |
| Net income for the year | | 33,898 | - | 33,898 | 44,411 |
| Net income after transfers | A-B-C | 33,898 | - | 33,898 | 44,411 |
| Other recognised gains/(losses) | | | | | |
| Net gains on revaluation of fixed assets | D1 | - | - | - | - |
| Net movement in funds | | 33,898 | - | 33,898 | 44,411 |
| Reconciliation of funds:- | | | | | |
| Total funds brought forward | | 1,016,669 | - | 1,016,669 | 971,076 |
| Total funds carried forward | | 1,050,567 | - | 1,050,567 | 1,015,487 |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

| | SORP Ref | Prior Year Unrestricted Funds 2020 £ | Prior Year Restricted Funds 2020 £ | Prior Year Total Funds 2020 £ |
|--|-------------|---|---|--|
| Income & Endowments from: | | | | |
| Donations & Legacies | A1 | 184,126 | - | 184,126 |
| Charitable activities | A2 | - | - | - |
| Other trading activities | A3 | - | - | - |
| Investments | A4 | 23,988 | - | 23,988 |
| Other | A5 | - | - | - |
| Total income | A | 208,114 | - | 208,114 |
| Expenditure on: | | | | |
| Raising funds | B1 | - | - | - |
| Charitable activities | B2 | 193,025 | - | 193,025 |
| Other | B3 | - | - | - |
| Tax on surplus on ordinary activit | B3 | - | - | - |
| Total expenditure | B | 193,025 | - | 193,025 |
| Net gains on investments | B4 | 29,322 | - | 29,322 |
| Net income for the year | | 15,089 | - | 15,089 |
| Transfers between funds | C | - | - | - |
| Net income after transfers | | 44,411 | - | 44,411 |
| Other recognised gains/(losses) | | - | - | - |
| Net gains on revaluation of fixed assets | D1 | - | - | - |
| Net movement in funds | | 44,411 | - | 44,411 |
| Reconciliation of funds:- | E | | | |
| Total funds brought forward | | 971,076 | - | 971,076 |
| Total funds carried forward | | 1,015,487 | - | 1,015,487 |

All activities derive from continuing operations

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Statement of Total Recognised Gains and Losses for the year ended 5 April 2021

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Surplus for the year :- | | |
| Net excess of income over expenditure from operations before tax | 43,477 | 15,089 |
| <i>Income from operations before tax in the Statement of Financial Activites</i> | 43,477 | 15,089 |
| Realised (losses)/gains on the disposal of investments | (9,579) | 29,322 |
| <i>Surplus as shown in the Income and Expenditure account</i> | 33,898 | 44,411 |
| <i>Add/(deduct) non income and expenditure items:-</i> | | |
| Gains on the revaluation of tangible fixed assets | - | - |
| Net Movement in funds before taxation | 33,898 | 44,411 |
| Funds generated in the year as shown on Statement of Financial Activiti | 33,898 | 44,411 |

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Chasdei Yoel Charitable Trust - Resources applied in the year ended 5 April 2021 towards fixed assets for Charity use:-

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Funds generated in the year as detailed in the SOFA | 33,898 | 44,411 |
| Net resources available to fund charitable activities | 33,898 | 44,411 |

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Movements in revenue and capital funds for the year ended 5 April 2021

Revenue accumulated funds

| | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ | Last year Total Funds 2020 £ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward | 1,094,950 | - | 1,094,950 | 1,049,357 |
| Recognised gains and losses before transfers | 33,898 | - | 33,898 | 44,411 |
| | 1,128,848 | - | 1,128,848 | 1,093,768 |
| Closing revenue funds | 1,128,848 | - | 1,128,848 | 1,093,768 |

Revaluation Reserve Fund

| | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ | Last year Total Funds 2020 £ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| At 6 April | (78,281) | - | (78,281) | (78,281) |
| Net gains on revaluation of fixed assets | - | - | - | - |
| At 5 April | (78,281) | - | (78,281) | (78,281) |

Summary of funds

| | Unrestricted and Designated funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ | Last Year Total Funds 2020 £ |
|---------------------------|--|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 1,128,848 | - | 1,128,848 | 1,093,768 |
| Revaluation reserve fund | (78,281) | - | (78,281) | (78,281) |
| Total funds | 1,050,567 | - | 1,050,567 | 1,015,487 |

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Chasdei Yoel Charitable Trust Income and Expenditure Account for the year ended 5 April 2021 as required by the Companies Act 2006

| | 2021 | 2020 |
|--|----------------|----------------|
| | £ | £ |
| Income | | |
| Income from operations | 208,950 | 184,126 |
| Realised Gains on the disposal of investments | - | 29,322 |
| Investment income and interest | | |
| Income from investments, other than interest receivable | 19,780 | 23,949 |
| Interest receivable | 7 | 39 |
| Gross income in the year before exceptional items | 228,737 | 237,436 |
| Gross income in the year including exceptional items | 228,737 | 237,436 |
| Expenditure | | |
| Charitable expenditure, excluding depreciation and amortisation | 168,910 | 178,203 |
| Depreciation and amortisation | 1,072 | 1,225 |
| Interest payable | 15,278 | 13,597 |
| Realised losses on disposals of social investments which are programme related | - | - |
| Total expenditure in the year | 194,839 | 193,025 |
| Net income before tax in the financial year | 33,898 | 44,411 |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | 33,898 | 44,411 |
| Retained surplus for the financial year | 33,898 | 44,411 |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2021

| | SORP | | 2021 | 2020 |
|---|------|-----|------------------|------------------|
| | Note | Ref | £ | £ |
| Fixed assets | | A | | |
| Tangible assets | 10 | A2 | 909,222 | 910,294 |
| Investments held as fixed assets | 11 | A4 | 164,394 | 157,991 |
| Total fixed assets | | | <u>1,073,616</u> | <u>1,068,285</u> |
| Current assets | | B | | |
| Debtors | 12 | B2 | 12,444 | 20,116 |
| Cash at bank and in hand | | B4 | 130,830 | 40,537 |
| Total current assets | | | <u>143,274</u> | <u>60,653</u> |
| Creditors: amounts falling due within one year | 13 | C1 | <u>(4,218)</u> | <u>(4,000)</u> |
| Net current assets | | | 139,056 | 56,653 |
| | | | <u>1,212,672</u> | <u>1,124,938</u> |
| Total assets less current liabilities | | | | |
| Creditors: amounts falling due after more than one year | 14 | C2 | (162,105) | (108,269) |
| The total net assets of the charity | | | <u>1,050,567</u> | <u>1,016,669</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

There are no unanalysed prior period funds

Restricted funds

There are no restricted funds.

Unrestricted Funds

| | | | | |
|----------------------------------|----|----|-----------------|-----------------|
| Unrestricted Revenue Funds | 20 | D3 | 1,128,848 | 1,094,950 |
| Unrestricted Revaluation Reserve | 20 | D4 | <u>(78,281)</u> | <u>(78,281)</u> |
| | | | 1,050,567 | 1,016,669 |

Designated Funds

| | | | | |
|----------------------------|--|--|------------------|------------------|
| Total charity funds | | | <u>1,050,567</u> | <u>1,016,669</u> |
|----------------------------|--|--|------------------|------------------|

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2021

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Roth

Trustee

Approved by the board of trustees on 4 February 2022

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

| | |
|---------------------|-------------------------|
| Freehold premises | 0 % straight line |
| Leasehold premises | 2 % straight line |
| Plant and machinery | 12.5 % reducing balance |
| Motor vehicles | 25 % straight line |

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Accruals and other liabilities are recognised when there is a legal or constructive obligation to pay for expenditure.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 1,072 | 1,225 |

5 Interest payable

| | 2021 £ | 2020 £ |
|-----------------------|---------------|---------------|
| Loan interest | - | - |
| Bank interest payable | 15,278 | 13,597 |
| | <u>15,278</u> | <u>13,597</u> |

6 Gains and losses on revaluation of fixed assets

| | Current year Unrestricted Funds 2021 £ | Current year Restricted Funds 2021 £ | Current year Total Funds 2021 £ | Prior Year Total Funds 2020 £ |
|--------------------------|--|--|--|--|
| Revaluation of :- | | | | |
| Property | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

7 Investment gains

| | Current year Unrestricted Funds 2021 £ | Current year Restricted Funds 2021 £ | Current year Total Funds 2021 £ | Prior Year Total Funds 2020 £ |
|--|--|--|--|--|
| Realised gains/(losses) | | | | |
| Other Unlisted Investments | (9,579) | - | (9,579) | 29,322 |
| Total realised gains/(losses) | <u>(9,579)</u> | <u>-</u> | <u>(9,579)</u> | <u>29,322</u> |
| Total realised and unrealised gains | <u>(9,579)</u> | <u>-</u> | <u>(9,579)</u> | <u>29,322</u> |

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

8 Staff costs and emoluments

| <i>Salary costs</i> | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Gross Salaries excluding trustees and key management personnel | 18,925 | 40,331 |
| Trustees' Remuneration as detailed in note 0 | - | - |
| Total salaries, wages and related costs | 18,925 | 40,331 |

| <i>Numbers of full time employees or full time equivalents</i> | 2021 | 2020 |
|---|------|------|
| The average number of total staff employed in the year was | 3 | 3 |
| The average number of part time staff employed in the year was | 3 | 3 |
| The average number of full time staff employed in the year was | - | - |
| The estimated full time equivalent number of all staff employed in the year was | 2 | 2 |

The estimated equivalent number of full time staff deployed in different activities in the year was:-

| | | |
|---|----------|----------|
| Engaged on charitable activities | 2 | 2 |
| The estimated full time equivalent number of all staff employed as above | 2 | 2 |

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

| | | |
|--|--------------|--------------|
| The remuneration in the year year was | 9,772 | 9,360 |
| Total remuneration package included in total salaries above | 9,772 | 9,360 |

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

| | Land and Buildings | Plant & Machinery | Motor Vehicles | Total |
|--|--------------------|-------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 6 April 2020 | 901,719 | 64,789 | - | 966,508 |
| Surplus on revaluation | - | - | - | - |
| At 5 April 2021 | 901,719 | 64,789 | - | 966,508 |
| Depreciation | | | | |
| At 6 April 2020 | - | 56,214 | - | 56,214 |
| Charge for the year | - | 1,072 | - | 1,072 |
| At 5 April 2021 | - | 57,286 | - | 57,286 |
| Net book value | | | | |
| At 5 April 2021 | 901,719 | 7,503 | - | 909,222 |
| At 5 April 2020 | 901,719 | 8,575 | - | 910,294 |
| Freehold land and buildings included above: | | | | |
| | | | 2021 | 2020 |
| | | | £ | £ |
| Historical cost | | | 901,719 | 901,719 |
| Cumulative depreciation based on historical cost | | | - | - |

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

11 Investments held as fixed assets

| | Investments in subsidiaries | Listed investments | Other Classes of Investment | Total |
|--|--------------------------------|-----------------------|-----------------------------------|----------------|
| | £ | £ | £ | £ |
| Carrying values of investments | | | | |
| At 6 April 2020 | - | - | 157,991 | 157,991 |
| Additions | - | - | 6,403 | 6,403 |
| Disposals | - | - | - | - |
| At 5 April 2021 | - | - | 164,394 | 164,394 |
| Analysis between fair value and historical cost | | | | |
| Investments as above held at fair value | - | - | 164,394 | 164,394 |

Analysis of Other Classes of Investment

| | Included at historical cost, less write down | Included at fair value | Total |
|--|---|---------------------------|----------------|
| | £ | £ | £ |
| Summary of other classes of investments at 5 April 2021 | | | |
| Cash or cash equivalents | - | 164,394 | 164,394 |

12 Debtors

| | 2021 £ | 2020 £ |
|---------------|-----------|-----------|
| Other debtors | 12,444 | 20,116 |

13 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|----------|-----------|-----------|
| Accruals | 4,218 | 4,000 |

14 Creditors: amounts falling due after one year

| | 2021 £ | 2020 £ |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | 136,905 | 84,569 |
| Other creditors | 25,200 | 23,700 |
| | 162,105 | 108,269 |

15 Loans to trustees included in debtors

- -

16 Guarantees made by the charity on behalf of trustees

- -

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

17 Revaluation reserve

| | Current year Unrestricted Funds 2021 | | Current year Restricted Funds 2021 | | Current year Total Funds 2021 | | Prior Year Total Funds 2020 | |
|--|---|--|---|--|-------------------------------------|--|-----------------------------------|--|
| | £ | | £ | | £ | | £ | |
| At 6 April 2020 | (78,281) | | - | | (78,281) | | (78,281) | |
| Arising on revaluation during the year | - | | - | | - | | - | |
| At 5 April 2021 | (78,281) | | - | | (78,281) | | (78,281) | |

18 Income and Expenditure account summary

| | 2021 £ | 2020 £ |
|--------------------------------|------------------|------------------|
| At 6 April 2020 | 1,093,768 | 1,049,357 |
| Surplus after tax for the year | 33,898 | 44,411 |
| At 5 April 2021 | 1,127,666 | 1,093,768 |

19 Particulars of how particular funds are represented by assets and liabilities

| At 5 April 2021 | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|----------------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 909,222 | - | - | 909,222 |
| Investments at valuation:- | | | | |
| Fixed asset investments | 164,394 | - | - | 164,394 |
| Current Assets | 143,274 | - | - | 143,274 |
| Current Liabilities | (4,218) | - | - | (4,218) |
| Long Term Liabilities | (162,105) | - | - | (162,105) |
| | 1,050,567 | - | - | 1,050,567 |

| At 6 April 2020 | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|----------------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 910,294 | - | - | 910,294 |
| Investments at valuation:- | | | | |
| Fixed asset investments | 157,991 | - | - | 157,991 |
| Current Assets | 60,653 | - | - | 60,653 |
| Current Liabilities | (4,000) | - | - | (4,000) |
| Long Term Liabilities | (108,269) | - | - | (108,269) |
| | 1,016,669 | - | - | 1,016,669 |

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

| | Funds brought forward from 2020 £ | Movement in funds in 2021 See Note 21 £ | Transfers between funds in 2021 See Note 0 £ | Funds carried forward to 2022 £ |
|--|--|--|--|---|
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 1,094,950 | 33,898 | - | 1,128,848 |
| Unrestricted Revaluation Reserve | (78,281) | - | - | (78,281) |
| Total unrestricted and designated funds | 1,016,669 | 33,898 | - | 1,050,567 |
| Total charity funds | 1,016,669 | 33,898 | - | 1,050,567 |

21 Analysis of movements in funds over the year as shown in Note 20

| Income | Expenditure | Other Gains & | Movement |
|--------|-------------|------------------|----------|
|--------|-------------|------------------|----------|

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

| | 2021 | 2021 | Losses | in funds |
|---|----------------|------------------|----------------|---------------|
| | £ | £ | 2021 | 2021 |
| | £ | £ | £ | £ |
| <i>Unrestricted and designated funds:-</i> | | | | |
| Unrestricted Revenue Funds | 228,737 | (185,260) | (9,579) | 33,898 |
| Unrestricted Revaluation Reserve | - | - | - | - |
| | 228,737 | (185,260) | (9,579) | 33,898 |

Gains and losses are detailed in notes 6 and 7.

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve This fund represents the restricted surplus arising on the revaluation of the charity's assets.

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2021 as required by the SORP 2015

24 Investment income

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------|---------------------------------------|----------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Property Rental Income | 19,780 | - | 19,780 | 23,949 |
| Bank Interest Receivable | 7 | - | 7 | 39 |
| Total investment income | 19,787 | - | 19,787 | 23,988 |

25 Expenditure on charitable activities - Direct spending

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--|---------------------------------------|----------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Gross wages and salaries - charitable activities | 18,925 | - | 18,925 | 40,331 |
| Travel and Subsistence - Charitable Activities | 66 | - | 66 | - |
| Total direct spending | 20,211 | - | 20,211 | 40,331 |

26 Expenditure on charitable activities- Grant funding of activities

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------|---------------------------------------|----------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Grants made to individuals | 100,151 | - | 100,151 | 103,337 |
| Total grantmaking costs | 100,151 | - | 100,151 | 104,822 |

27 Support costs for charitable activities

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------|---------------------------------------|----------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Premises Expenses | | | | |
| Property insurance | - | - | - | - |
| Beis Medrash | 45,916 | - | 45,916 | 17,237 |
| Light & Heat | - | - | - | 1,182 |

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2021 as required by the SORP 2015

Administrative overheads

| | | | | |
|------------------------------|----|---|-----------|--------|
| Telephone, fax and internet | - | - | - | 215 |
| Information and publications | 66 | - | 66 | 11,615 |
| Sundry expenses | - | - | - | 75 |

Professional fees paid to advisors other than the auditor or examiner

| | | | | |
|---|-------|---|--------------|-------|
| Accountancy fees other than examination or audit fees | 1,500 | - | 1,500 | 1,500 |
| Other legal and professional | 1,066 | - | 1,066 | - |

Financial costs

| | | | | |
|--|--------|---|---------------|--------|
| Bank charges | - | - | - | 44 |
| Hire Purchase interest | - | - | - | - |
| Loan interest | - | - | - | - |
| Depreciation & Amortisation in total for | 1,072 | - | 1,072 | 1,225 |
| Bank interest payable | 15,278 | - | 15,278 | 13,597 |

| | | | | |
|--|---------------|----------|---------------|---------------|
| Support costs before reallocation | 64,898 | - | 64,898 | 47,872 |
|--|---------------|----------|---------------|---------------|

| | | | | |
|----------------------------|---------------|----------|---------------|---------------|
| Total support costs | 64,898 | - | 64,898 | 47,872 |
|----------------------------|---------------|----------|---------------|---------------|

The basis of allocation of costs between activities is described under accounting policies

28 Total Charitable expenditure

| | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------------|------------|---------------------------------------|----------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ | £ |
| Total direct spending | B2a | 20,211 | - | 20,211 | 40,331 |
| Total grantmaking costs | B2c | 100,151 | - | 100,151 | 104,822 |
| Total support costs | B2d | 64,898 | - | 64,898 | 47,872 |
| Total charitable expenditure | B2 | 185,260 | - | 185,260 | 193,025 |

Chasdei Yoel Charitable Trust

Activity analysis of Income and expenditure for the for the year ended 5 April 2021

This analysis is classified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

| | SOFA ref | 2021 £ | 2020 - |
|---|----------|----------------|----------------|
| Activity | | | |
| Summary of Total Income, including the items above | | | |
| Donations & Legacies | A1 | 208,950 | 184,126 |
| Investment income | A4 | 19,787 | 23,988 |
| Total income as shown in the SOFA | A | 228,737 | 208,114 |
| Categories of income | | | |
| Income from exchange transactions | | 228,737 | 208,114 |

30 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

| | Direct costs | Support costs | Grant funding of activities | Total | Total |
|---|--------------|---------------|-----------------------------|---------------|---------------|
| | 2021 | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ | £ |
| A1. Expenditure on charitable activities directly attributable to activities | | 20,211 | | 20,211 | 17,506 |
| B3. Premises Expenses | | 45,916 | | 45,916 | 8,091 |
| B4. Administrative overheads | | 66 | | 66 | 6,894 |
| B5. Professional Fees | 1,500 | 1,066 | | 2,566 | 2,591 |
| B6. Financial costs | | 16,350 | | 16,350 | 9,582 |
| Total charitable expenditure | 1,500 | 83,609 | - | 85,109 | 44,664 |

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28