

True Colours Theatre

Trustees Report and Financial Statements
For The Year Ended 2 November 2021

Charity No. 1192136

Legal and Administrative Information

Name: **True Colours Theatre**

Reg'd Charity No: 1192136

Trustees:	Dan Murphy	Chair
	Sophia Ainsworth	Vice Chair
	Malcolm Cain	Treasurer
	Alison Henderson	Safeguarding Lead
	Chris Renforth	
	Nicola Warren	
	Zoe Moat	
	Gemma Jenkins	
	Ian Shaw	
	David Rowell	

Address: True Colours Theatre
The Oxford Centre
West Farm Avenue
NEWCASTLE UPON TYNE
NE12 8LT

Independent
Examiner: Mark Thompson MAAT
VODA
Linskill Centre
Linskill Terrace
North Shields
NE30 2AY

Trustees' Annual Report 2020-21

Objectives and Activities

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society

True Colours Theatre provide inclusive performing arts classes for children and adults. Over 99% of our members have additional needs and /or disabilities. Our classes take place in North and South Tyneside every weekend and we have a current membership of 145. We also offer outreach programmes for organisations and charities.

All trustees of True Colours Theatre carry out their duties with regard to the public benefit as set out by the charity commission.

Achievements and Performance

True Colours Theatre has supported 145 children to access performing arts classes and a further 800 through partnership working. We have increased membership by 200% since the first lockdown and have supported families through the challenges people with additional needs have faced during this pandemic. We have been awarded the spirit of North Tyneside for the support provided during times of the most strict covid restrictions, as well as the sense award for community partner of the year, and we have been shortlisted from 55000 nominations to become finalists in the ITV national diversity awards.

Financial Review

The purpose of the Reserve Policy for True Colours Theatre is to ensure the stability of the programs, employment, and ongoing operations of the charity. The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

The Reserves Policy at the year end, stands at £5,796, which represents 3 months operating costs, including staffing and room hire.


We currently have no concerns. As the charity has been successful in securing funding over the past 12 months and the charity also has income from the operational business.

Structure, Governance and Management

We ask all nominated trustees to submit an application form. The current trustees then vote to decide whether the appointment would be beneficial to the charity.

Trustees' Responsibilities in relation to Financial Statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993.

Signed: .....Chair, on behalf of Trustees

Date

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of

True Colours Theatre

On accounts for the year ended

2 November 2021

Charity no 1192136

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43 of the Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 4 February 2022

Name: Mark Thompson MAAT
Address: VODA
Linskill Centre
Linskill Terrace
North Shields
NE30 2AY

True Colours Theatre

Statement of Financial Activities for the year ended 2 November 2021

	Unrestricted Funds	Restricted Funds	Total Funds
Receipts	2021	2021	2021
Transfer from Unincorporated Association	2880		2880
Grants 2	3000	10758	13758
Donations/fundraising (events)	5588		5588
Fees	11547		11547
Outreach	2034		2034
Merchandise	1113		1113
Miscellaneous*	593		593
Total Receipts	26755	10758	37513
Payments			
Class Materials and Equipment	0	7200	7200
Contractor Payments	4224		4224
Event Costs	3046	3558	6604
Insurance	830		830
Merchandise	3174		3174
Office Equipment	1047		1047
Room Rental	4644		4644
Travel Expenses	1186		1186
Website Costs	134		134
Miscellaneous	778		778
Total Payments	19064	10758	29822
Surplus / deficit for the year	7691	0	7691
Funds as at 3 November 2020	0	0	0
Funds at 2 November 2021	7691	0	7691


True Colours Theatre

Balance Sheet as at 3 November 2021

	2021 £
	Notes
Current Assets	
Cash at Bank & in Hand	7691
Total Cash Balances	<u>7691</u>
Current Liabilities	0
For the year ended 31 March 2021	<u>7691</u>
Represented By:	
Restricted Funds	5 0
Unrestricted Funds	6 7691
	<u>7691</u>

Signed 

Position **Chairperson**

Signed 

Position **Treasurer**

Date **20/02/2022**

True Colours Theatre

Notes to the accounts, 2021

1. Basis of accounts

The financial have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

True Colours Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Grants Received:	Restricted	Unrestricted	Total
National Lottery	6736		6736
NTC Capacity Fund	833		833
Ecclesiastical		1000	1000
Arnold Clark		1000	1000
NTC HAF	3189		3189
Persimmon		1000	1000
	10758	3000	13758

3. Trustees and Staff

No staff were employed directly during the financial period.

4. Costs of financial services

The cost for the Independent Examination for the financial period will be £300.

5 Restricted Funds balance at 2 November 2021 2021

	Balance at Nov 2020	Income	Expend	Balance at Nov 2021
National Lottery		6736	6736	0
NTC Capacity Fund		833	833	0
NTC HAF		3189	3189	0
Restricted Funds c/fwd to 2021-22	0	10758	10758	0

6 Unrestricted Funds

Total Unrestricted Funds	7691
Reserves (as per policy - 3 months running costs)	5796
Free Reserves	1895