

REGISTERED COMPANY NUMBER: 11321698 (England and Wales)
REGISTERED CHARITY NUMBER: 1189927

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Cambrian Village Trust Limited

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Cambrian Village Trust Limited

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for the Year Ended 31 March 2021

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Cambrian Village Trust Limited

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

11321698 (England and Wales)

Registered Charity number

1189927

Registered office

Cambrian Lakeside Buildings Countryside
Clydach Vale
Tonypandy
CF40 2XX

Trustees

M A Norris
J Williams
S Jones
M C Davies
J W Hughes
Ms K Roberts
K Jenkins
G Davies
M J S Wilson

Independent Examiner

Mr Stephen John Smith FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Approved by order of the board of trustees on 21 May 2021 and signed on its behalf by:

M A Norris - Trustee

**Independent Examiner's Report to the Trustees of
Cambrian Village Trust Limited**

Independent examiner's report to the trustees of Cambrian Village Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen John Smith FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

21 May 2021

Cambrian Village Trust Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
Income and endowments from			
Charitable activities			
Cambrian Healthy Living		40,028	68,462
Schools Project		2,000	10,858
Welsh Government Resilience Grant		17,500	-
Moondance Foundation		46,600	-
CFAP Funding		11,616	-
Pitch hire		1	23,080
Total		117,745	102,400
Expenditure on			
Charitable activities			
Charitable activities		28,610	79,331
Other		-	5
Total		28,610	79,336
NET INCOME		89,135	23,064
Reconciliation of funds			
Total funds brought forward		789	(22,275)
Total funds carried forward		89,924	789

The notes form part of these financial statements

Cambrian Village Trust Limited

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
Fixed assets			
Tangible assets	5	577	769
Current assets			
Debtors	6	-	17,250
Cash at bank		131,913	4,749
		<hr/>	<hr/>
		131,913	21,999
Creditors			
Amounts falling due within one year	7	(17,566)	(21,979)
		<hr/>	<hr/>
Net current assets		114,347	20
		<hr/>	<hr/>
Total assets less current liabilities		114,924	789
Creditors			
Amounts falling due after more than one year	8	(25,000)	-
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		89,924	789
		<hr/>	<hr/>
Funds	10		
Unrestricted funds		89,924	789
		<hr/>	<hr/>
Total funds		89,924	789
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Cambrian Village Trust Limited

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2021 and were signed on its behalf by:

M A Norris - Trustee

Cambrian Village Trust Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	192	256
	<u> </u>	<u> </u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Charitable activities	
Cambrian Healthy Living	68,462
Schools Project	10,858
Pitch hire	23,080
	<hr/>
Total	102,400
Expenditure on	
Charitable activities	
Charitable activities	79,331
Other	5
	<hr/>
Total	79,336
	<hr/>
NET INCOME	23,064
Reconciliation of funds	
Total funds brought forward	(22,275)
	<hr/>
Total funds carried forward	789
	<hr/> <hr/>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Totals £
Cost			
At 1 April 2020 and 31 March 2021	500	699	1,199
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2020	179	251	430
Charge for year	80	112	192
	<hr/>	<hr/>	<hr/>
At 31 March 2021	259	363	622
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2021	241	336	577
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	321	448	769
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. Debtors: amounts falling due within one year

	31.3.21	31.3.20
	£	£
Trade debtors	-	17,250
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors: amounts falling due within one year

	31.3.21	31.3.20
	£	£
Tax	-	5
Owed to Cambrian Village Trust	15,466	20,174
Accrued expenses	2,100	1,800
	<hr/>	<hr/>
	17,566	21,979
	<hr/> <hr/>	<hr/> <hr/>

8. Creditors: amounts falling due after more than one year

	31.3.21	31.3.20
	£	£
Bank loans (see note 9)	25,000	-
	<hr/> <hr/>	<hr/> <hr/>

9. Loans

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bounce Back Loan	25,000	-

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. Movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	789	89,135	89,924
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>789</u>	<u>89,135</u>	<u>89,924</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,745	(28,610)	89,135
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,745</u>	<u>(28,610)</u>	<u>89,135</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(22,275)	23,064	789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(22,275)</u>	<u>23,064</u>	<u>789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,400	(79,336)	23,064
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>102,400</u>	<u>(79,336)</u>	<u>23,064</u>

Cambrian Village Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(22,275)	112,199	89,924
	_____	_____	_____
TOTAL FUNDS	<u><u>(22,275)</u></u>	<u><u>112,199</u></u>	<u><u>89,924</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,145	(107,946)	112,199
	_____	_____	_____
TOTAL FUNDS	<u><u>220,145</u></u>	<u><u>(107,946)</u></u>	<u><u>112,199</u></u>

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.

Cambrian Village Trust Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Income and endowments		
Charitable activities		
Cambrian Lakeside Healthy Living	40,028	68,462
Schools Project	2,000	10,858
Grants	75,716	-
Pitch hire	1	23,080
	<hr/>	<hr/>
	117,745	102,400
	<hr/>	<hr/>
Total incoming resources	117,745	102,400
Expenditure		
Charitable activities		
Coaching pay	-	76,713
Rent	-	60
Advertising	-	253
Repairs to property	17,612	-
Computer consumables	906	14
Motor expenses	-	43
Accountancy	2,400	1,800
Sports kit and equipment	-	102
Training costs	-	90
Donations	7,500	-
Depreciation	192	256
	<hr/>	<hr/>
	28,610	79,331
Other		
Tax	-	5
	<hr/>	<hr/>
Total resources expended	28,610	79,336
	<hr/>	<hr/>
Net income	89,135	23,064
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements