

Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2021

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS

For the year ended 1st January 2021

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Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:

The Trustees for the year ended 1st January 2021 were as follows:

R. Clarey
J. Hawkins
M. Gillott
F. Newbold – resigned November 2020
B. Rutter
J. McIntosh – resigned November 2020
P. Griffiths – appointed 21st April 2021
R. Sprigg – appointed 21st April 2021
A. Griffiths – appointed 21st April 2021

Advisors:

Independent Examiners: Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

Bankers: The Co-operative Bank PLC
Co-operative House
Queen Street
Mansfield
Nottinghamshire
NG18 1HN

Solicitors: Hopkins Solicitors
Eden Court
Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2021. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The trustees will keep upgrading and supporting all our sub committee's and will continue to try and apply for grants where possible, but this continues to be increasingly difficult to achieve.

Our thanks go out to all the members of Clipstone Social Club without your support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club.

Public benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £12,469 from the social club, compared with £31,333 the previous year.

Risk Policy

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives

Clipstone Welfare Colts - Currently running 9 teams and development group which continue to be well attended and looks promising for future. A big thank you to Brad Rutter and all the colts committee and helpers who are doing a great job for our kids and also helping in further integrating with our adult football section.

With the addition of floodlights, thanks to a football foundation grant for the top pitch and mini pitch, we are now able to provide the majority of training in-house. The Colts are now using the top and middle pitches for games and training.

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, sponsors, and all players who helped around ground, team managers and assistant managers.

Cricket Club - Another good season, well done to all involved in running the cricket club. Many thanks to all at the cricket club who have helped out during the season.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Brian Kerry and Billy Orange for their hard work in keeping the green and surrounding areas in excellent condition.

Friendship Club – Now back in welfare building and still going strong. Our thanks go to Sharon Faulkes, Janice and her team for all their hard work.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they do for our youngsters.

Financial Review

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £12,469 from Clipstone Social Club Limited under the terms of occupational licence (2020: £31,333). Overall the trust had net income over expenditure of £102,988 in the year (2020 net income: £14,392).

Reserves

The trust's reserves at 1st January 2021 were £221,517 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Periods

We are planning on moving football and cricket down to land at the old colliery site, which will enable us to expand available playing space with new clubhouse and secure activities for long term future. Until we get to move we are developing another training area in football car park.

Welfare building -

Parish council takeover of old institute section of our building is well progressed with handover date planned for end November 2021.

Structure, Governance and Management

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee`s would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

R. Clarey
Trustee

29th November 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin
Chartered Accountant**

29th November 2021

**Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2021

	Notes	Funds		Total	Total
		Unrestricted	Restricted	2021	2020
		£	£	£	£
Income from:					
Donations and legacies	2	29997	137385	167382	84580
Investment and property income					
Bank interest		-	-	-	12
Rental income		5430	-	5430	5445
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	12469	-	12469	31333
Government grants	4	40979	-	40979	-
Total income		<u>88875</u>	<u>137385</u>	<u>226260</u>	<u>121370</u>
Expenditure on:					
Charitable activities	5	56455	66817	123272	106978
Total expenditure		<u>56455</u>	<u>66817</u>	<u>123272</u>	<u>106978</u>
Net income / (expenditure)		32420	70568	102988	14392
Transfer between funds		-	-	-	-
Net movement in funds		<u>32420</u>	<u>70568</u>	<u>102988</u>	<u>14392</u>
Total funds brought forward		41361	77168	118529	104137
Total funds carried forward		<u><u>73781</u></u>	<u><u>147736</u></u>	<u><u>221517</u></u>	<u><u>118529</u></u>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 1st January 2021

	Notes	2021	2020
		£	£
Fixed assets	6	177554	120982
Current assets			
Debtors	7	36480	26548
Cash at bank and in hand		55475	18316
		<u>91955</u>	<u>44864</u>
Creditors: amounts falling due within one year	8	<u>22992</u>	<u>22317</u>
Net current (liabilities)/assets		<u>68963</u>	<u>22547</u>
Total assets less current liabilities		246517	143529
Creditors: amounts falling due after more than one year	9	<u>25000</u>	<u>25000</u>
Net assets		<u>221517</u>	<u>118529</u>
Represented by:			
Restricted funds	10	147736	77168
Unrestricted fund - accumulated surplus	11	73781	41361
Total funds		<u>221517</u>	<u>118529</u>

These financial statements were approved and authorised for issue by the Board of Trustees on **29th November 2021** and signed on its behalf by:

R. Clarey
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2021

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements
For the year ended 1st January 2021

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.10 Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable.

Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
For the year ended 1st January 2021

2. Grants and donations

	Funds		2021 £	2020 £
	Unrestricted	Restricted		
Newark and Sherwood District Council S106 grants	-	82655	82655	-
Football Club towards costs	20419	-	20419	18262
Nottinghamshire County Council for youth club	2000	-	2000	4183
Football grant	-	24730	24730	-
Clipstone Parish Council	-	30000	30000	27000
Thomas Farr charity for youth club	-	-	-	3000
Cricket Club towards costs	1275	-	1275	4661
Awards for all youth club grant	-	-	-	9500
Co-op community fund grants	-	-	-	2020
Clipstone events group	200	-	200	2443
PW Process Ltd donation for youth club	-	-	-	1000
CAF grant for football	-	-	-	405
Center Parcs community funding	300	-	300	-
Jones 1986 Trust	-	-	-	1700
JN Derbyshire Trust	-	-	-	2000
Persimmon community champions for football	-	-	-	1000
ACE/ABC Taxis for football	-	-	-	300
Freemasons for youth club kitchen	-	-	-	2500
Bowls club towards costs	3498	-	3498	4000
General donations and other income	2305	-	2305	606
	<u>29997</u>	<u>137385</u>	<u>167382</u>	<u>84580</u>

3. Clipstone Social Club Limited

	2021 £	2020 £
Received under occupational licence representing contribution towards direct charitable activities	12469	31333
	<u>12469</u>	<u>31333</u>

4. Government Grants

	Funds		2021 Total £	2020 Total £
	Unrestricted £	Restricted £		
Government closure grants				
Youth club	14920	-	14920	-
Football club	12668	-	12668	-
Local initiative	2500	-	2500	-
HMRC JRS grants	10891	-	10891	-
	<u>40979</u>	<u>-</u>	<u>40979</u>	<u>-</u>

Notes to the financial statements
For the year ended 1st January 2021

5a. Charitable Activities

	Funds		2021 Total £	2020 Total £
	Unrestricted £	Restricted £		
Direct costs				
Contributions to sections expenses:				
Youth club	-	13994	13994	17071
Cricket club	-	-	-	2961
Football club	12455		12455	5165
	<u>12455</u>	<u>13994</u>	<u>26449</u>	<u>25197</u>
Sports ground maintenance				
Groundsman	4863	-	4863	5663
Upkeep of grounds	4593	-	4593	10146
	<u>9456</u>	<u>-</u>	<u>9456</u>	<u>15809</u>
Support costs (actual basis)				
Premises costs:				
Rates	1050	106	1156	5566
Water	4290	410	4700	4936
Lighting and heating	11764	902	12666	22667
Repairs and maintenance	9119	27810	36929	10010
Depreciation of fixed assets	3480	23595	27075	19680
Governance costs (note 5)	1865	-	1865	1835
	<u>31568</u>	<u>52823</u>	<u>84391</u>	<u>64694</u>
Others:				
Legal and professional fees	1700	-	1700	208
Property fees: Agents fees	597	-	597	591
Sundry expenses	679	-	679	479
	<u>2976</u>	<u>-</u>	<u>2976</u>	<u>1278</u>
Total	<u>56455</u>	<u>66817</u>	<u>123272</u>	<u>106978</u>

Expenditure on direct charitable activities was £123,272 (2020 - £106,978) of which £66,817 (2020 - £44,394) was attributable to restricted funds.

5b. Governance Costs (actual basis)

	2021 £	2020 £
Printing, stationery, postage and telephone	115	25
Bank charges and fines	-	60
Independent Examiner for independent examination for other services	500	500
	<u>1250</u>	<u>1250</u>
	<u>1865</u>	<u>1835</u>

Notes to the financial statements
For the year ended 1st January 2021

5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
Cost						
At 2nd January 2020	5000	181589	102872	22863	136898	449222
Additions	-	32165	703	2646	48133	83647
	-----	-----	-----	-----	-----	-----
At 1st January 2021	5000	213754	103575	25509	185031	532869
	-----	-----	-----	-----	-----	-----
Depreciation						
At 2nd January 2020	-	181589	76102	18040	52509	328240
Provision for year	-	4825	5339	1867	15044	27075
	-----	-----	-----	-----	-----	-----
At 1st January 2021	-	186414	81441	19907	67553	355315
	-----	-----	-----	-----	-----	-----
Net Book Value						
At 1st January 2021	5000	27340	22134	5602	117478	177554
	=====	=====	=====	=====	=====	=====
At 1st January 2020	5000	-	26770	4823	84389	120982
	=====	=====	=====	=====	=====	=====

7. Debtors

	2021 £	2020 £
Clipstone Social Club Limited	26198	18944
Other Debtors	10282	6514
Prepayments	-	1090
	-----	-----
	36480	26548
	=====	=====

Notes to the financial statements
For the year ended 1st January 2021

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	22908	22204
Taxation and social security	84	113
	<u>22992</u>	<u>22317</u>

9. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
CISWO loan	25000	25000
	<u>25000</u>	<u>25000</u>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Fixed assets	158870	18684	177554	120982
Current assets	13866	78089	91955	44864
Current liabilities	-	(22992)	(22992)	(22317)
	<u>172736</u>	<u>73781</u>	<u>246517</u>	<u>143529</u>
Total assets less current liabilities	172736	73781	246517	143529
CISWO loan	(25000)	-	(25000)	(25000)
	<u>147736</u>	<u>73781</u>	<u>221517</u>	<u>118529</u>

Notes to the financial statements
For the year ended 1st January 2021

11. Analysis of restricted funds

	Balance at 2nd January 2020	Income	Expenses	Transfers	Balance at 1st January 2021
	£	£	£	£	£
Grounds Fund	9904	48133	(5374)	-	52663
CCTV System Fund	3655	-	(914)	-	2741
Sports Park Fund	81579	-	(10725)	-	70854
Youth Club	7030	30000	(17892)	-	19138
Building Alterations	-	59252	(31912)	-	27340
Together Project	(25000)	-	-	-	(25000)
	-----	-----	-----	-----	-----
	77168	137385	(66817)	-	147736
	=====	=====	=====	=====	=====

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club has received funding from the Parish Council which due to Covid has not been fully utilised and is being carried forward (£13,866). The contribution for 2021 has therefore been reduced. The kitchen refurbishment included in fixed assets is being reduced over the life of the assets in line with depreciation.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2021 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
J. Hawkins
F. Newbold
M. Gillott
B. Rutter

Notes to the financial statements
For the year ended 1st January 2021

12. Related parties (continued)

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2021 amounted to £12,469 (2020: £31,333).

At 1st January 2021 the company owed the trust £26,198 (2020: £18,944).

13. Staff costs and trustees' remuneration

	2021 £	2020 £
Salaries and wages	15271	20032
	<hr/>	<hr/>
	15271	20032
	<hr/>	<hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2020: £Nil), nor did they receive any reimbursement of expenses (2020: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2021 no	2020 no
Groundsmen	1	1
Youth Leaders	5	4
Cleaner	1	1
Trustees	6	8
	<hr/>	<hr/>
	13	14
	<hr/>	<hr/>