Charity Registration No. 261387

THE BALINT SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

AZETS

THE BALINT SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	261387
Independent examiner	Azets Brynford House 21 Brynford Street Holywell Clwyd United Kingdom CH8 7RD

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THE BALINT SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives and aims of the Society are to promote and advance discussion groups using the Balint method, and research and studies on the psychological aspects of health and social care, with special reference to the professional-patient/client relationship and to disseminate this knowledge beyond the Society for the improvement of the care of the public at large.

To provide an opportunity for the study of similar problems as experienced by members of branches of other helping professions and in this connection to support and promote Balint Groups of the type already established in this country and elsewhere;

To promote the publication of the transactions of the society and of the relevant material;

To establish relationships with similar charitable societies;

To assist any charitable body or bodies financially or otherwise;

To obtain, collect and receive money and funds by way of contributions, donations, affiliations, subscriptions, legacies, grants and other lawful methods and to accept and receive gifts of property of any description (whether subject to any special trusts or not).

Achievements and performance

April 2020 – March 2021

When the coronavirus pandemic started in the UK in March 2020 the Balint Society were able to start new online groups and to change from ongoing face to face groups to online. Council meetings had taken place since 2019 and members had skills to transfer to this medium.

Aware that there was a group already running successfully online, from March 2020 new groups were started after careful planning. Since then there has been increasing interest in the method with the facility to have members from all over the UK within the same group. The Society continues to actively promote these.

However larger meetings such as study days, half days and weekend events were cancelled initially. By November 2020 some workshops had resumed, taking place on Zoom. The Balint Society provided technical assistance from their own members to leaders not familiar with Zoom. This enabled them to run events without outside help. These included leaders' workshops and supervisor workshops.

The limitations set by the pandemic has given the opportunity for the Balint Society to grow its presence on the online platform. This has provided an additional arena that now works as an alternative but not instead of face-to-face meetings.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated entity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr C Spencer-Palmer	(Resigned 27 September 2020)
Dr A Evans	
Dr J Dammers	(Resigned 27 September 2020)
Dr G Fitzgerald	(Resigned 26 October 2021)
Mr E Marshall	
Dr J Malone	
Dr J Carley	(Resigned 27 September 2020)
Dr A Patterson	
Dr S Chudley	
Dr S Tankard	(Appointed 27 September 2020)
Dr V Luthra	(Appointed 27 September 2020)
Dr S Perera	(Appointed 27 September 2020)
Dr R Soreanu	(Appointed 27 September 2020)

The trustees' report was approved by the Board of Trustees.

Dr S Chudley
Trustee
Dated: 15 March 2022

THE BALINT SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BALINT SOCIETY

I report to the Trustees on my examination of the financial statements of The Balint Society (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Melanie Langton-Davies, ACA, FCCA
Azets Audit Services
Brynford House
21 Brynford Street
Holywell
Clwyd
CH8 7RD
United Kingdom

Dated: 15 March 2022

THE BALINT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	**Unrestricted funds 2021 £**	Unrestricted funds 2020 £
Income from:			
Charitable activities	**2**	41,317	71,095
Investment Income	**3**	1,939	1
Total income		43,256	71,096
Expenditure on:			
Raising funds	**5**	-	5,263
Expenditure on charitable activities	**4**	32,663	79,107
Total resources expended		32,663	84,370
Net gains/(losses) on investments	**8**	9,562	(5,737)
Net income/(expenditure) for the year/ Net movement in funds		20,155	(19,011)
Fund balances at 1 April 2020		97,180	116,191
Fund balances at 31 March 2021		117,335	97,180

THE BALINT SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	**9**		100,348		88,847
Current assets					
Debtors	**10**	2,625		260	
Cash at bank and in hand		14,662		8,373	
		17,287		8,633	
Creditors: amounts falling due within one year	**11**	(300)		(300)	
Net current assets			16,987		8,333
Total assets less current liabilities			117,335		97,180
Income funds					
Unrestricted funds			117,335		97,180
			117,335		97,180

The financial statements were approved by the Trustees on 15 March 2022

Dr A Evans
Trustee

Dr J Malone
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/ (expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

2 Charitable activities

	2021	2020
	£	£
Income from charitable activities	41,317	71,095

3 Investment Income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from unlisted investments	488	-
Interest receivable	1,451	1
	1,939	1

4 Expenditure on charitable activities

	2021	2020
	£	**£**
Expenditure on charitable activities	32,663	79,107

5 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Other trading activities</u>		
Purchases (journal costs)	-	5,263
	-	5,263

6 Trustees

Payments were made to trustees, acting in their professional capacity, for leading groups at study days and workshops amounted to £2,755 for the year ended 31 March 2021. (2020; £6,040). Payments made to trustees in relation to website development amounted to £1,880 for the year. (2020; £nil)

7 Employees

	2021 Number	2020 Number
Total	-	-

8 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Gain/(loss) on sale of investments	9,562	(5,737)

9 Fixed asset investments

	Listed Investments £
Cost or valuation	
At 1 April 2020	88,847
Additions	6,701
Valuation changes	9,927
Disposals	(5,127)
At 31 March 2021	100,348
Carrying amount	
At 31 March 2021	100,348
At 31 March 2020	88,847

10 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	2,625	260

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	300	300

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).