

Trustees Report

2021

FROM Wales Charity Number 1149385

Prepared by: Dr Susan Carnes Chichlowska: Secretary FROM Wales

Registered Address: Star House, 9 Glanhafan, Solva, Pembrokeshire SA62 6TA

FROM WALES ORGANISATIONAL ACTIVITIES

THE CHARITABLE PURPOSE:

TO WORK IN LOCAL COMMUNITIES ACROSS MALAWI, WITH A PURPOSE TO PROMOTE AND FULFIL CHARITABLE PURPOSES THROUGH FACILITATING DEVELOPMENT, SELF-SUFFICIENCY AND REDUCING POVERTY.

TO ADVANCE EDUCATION ACROSS SCHOOLS IN MALAWI AND THE UK

TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK.

TO ADVANCE THE CHRISTIAN FAITH IN MALAWI AND THE UK

FROM WALES SUPPORTS A WIDE RANGE OF PROJECTS IN MALAWI, ITS OBJECTIVE IS TO UTILISE LOCAL RESOURCES AND KNOWLEDGE TO BEST EFFECT PUBLIC BENEFIT AND FUNDING.

THE OBJECTS

Throughout the provisions of projects and services in Malawi and the UK; *FROM Wales* makes a contribution to the following charitable purposes as set out in the Charities Act 2006:

- a) the prevention or relief of poverty
- b) the advancement of education
- c) the advancement of religion
- d) the advancement of Health or saving lives
- e) the advancement of citizenship or community development
- f) the advancement of human rights, the promotion of racial or religious harmony or equality and diversity
- g) the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

ACHIEVEMENT AND PERFORMANCE

The COVID 19 pandemic has severely affected some of the businesses that support Fishermans Rest Community Projects. None the less the projects have been delivered and much has been achieved in very difficult circumstances.

Despite the Covid 19 global pandemic 2020 has been a very productive year regarding project development and implementation

Overview

FROM Wales Chairman's Report 2021

14th January 2022

A huge thank you to all on the board, partners and co-workers in what has been a difficult year.

Despite the Covid 19 global pandemic 2021- has been a very productive year regarding project development and implementation

Fishermans Rest Community Projects in Malawi is now a registered Non Government Organisation NGO and has similar status to the registered charities commission UK albeit in Malawi.

The focus for the next year is to make projects sustainable and managed locally.

Overview

Water programmes:

The MA repair programme continues. The MAMS repair and teaching programme is the only dedicated management, repair and maintenance programme in Malawi and is an amazing project and is becoming nationally and internationally recognised.

- We have been asked to act as mentor consultants to a TEARFUND
- We will attend a global forum with the Sensor project.
- We have also engaged with the British Geographical survey of water
- We have worked extensively with Charity Water.
- We have created a lab for water quality testing
- Engaged with Dundee University to survey water quality.

BRAVE: is being run as a community multi sector project with education, community policing, social work and if necessary health.

Safe House: Project BRAVE is now based at the Safe House twice a week and is well used by the police and the community.

Food: TGFP was delivered from April 2020 in a stop start way because of COVID and government constraints, the Likuni Phala porridge has been given to the most vulnerable children in the schools/ community. This was reaching 900 from the outset to 1300 children in December.

It is anticipated the programme will revert to feeding at the start of the school day from the new academic year in January. Although currently we have not received funds .We are going to look into using other Projects to take over school feeding. Only 4 out of the original 10 schools are now being fed by FRCP.

Trees – this programme continues to develop rapidly; it is a large project with small funding. It now has 60 community tree nurseries built from FR seedlings and 8,000 changu moto stoves built with a reach to over 100,000 people in the community around FR. We are still exploring the possibility of carbon credits and small scheme approaches.

Funding continues to come in slowly. We will place greater emphasis on this in 2022. Self-sustainability and profit remain project objectives.

School programmes: Horton CDSS did very well in the recent exams coming 12th in the district although the impact of COVID has been huge. Volunteers have been instrumental in sustaining the development.

School Sponsorship: 31 children have been sponsored by FR and all but 2 passed their exams.

The building work is almost complete and there are still outstanding amounts from the build. The finances are being finalised for the electrics although there is now a solar installation to run the computers and a water pump which has been paid for by FROM Wales. Outstanding monies and excess costs have been covered by FR.

Libraries: Are now staffed by the schools and a reduced level of monitoring is maintained by FR. We are looking to develop reading rooms in the feeder schools for the Horton Secondary. Madziabango library remains at roof height and building will continue as finances come in.

Poultry – Presently has no funding although it is sustainable.

Training Centre: Continues to flourish. Regular training with WaSH programmes. A Microbiology and Chemistry laboratory has been implemented as well as an electronics workshop.

FROM Wales meets the needs of the community. Projects have the flexibility to change, be remodelled or a new project started. *FROM Wales* allows potential to work with new and unforeseen partners and projects within the scope of the charities objects.

FROM Wales also works in the UK to promote Malawi and works alongside FRCP and Fisherman's Rest to attract groups and teams to Malawi to carry out projects. *FROM Wales* is passionate about providing a cross-cultural experience and facilitating understanding between people in our higher more developed economic circumstances and the lower economic development apparent in Malawi. Understanding garners support for projects in Malawi through education and awareness.

Public Benefit of FROM Wales

As an overview, projects in Malawi are focused around suggested, needs and issues arising from local communities and organisations. These are researched by FRCT and deemed as supportable by the team in Malawi and then *FROM Wales* in the UK. The community involved are responsible for the everyday functioning of the projects and keep the benefits or profits, resulting in widespread public benefit.

The relief of poverty in the area through FRCT/FROM Wales projects helps to create hope, enthuse action strengthen morale and support growth in the Nankumba and Madziabango communities. The projects *FROM Wales* supports are accessible to everyone, with no charge, there is no exclusivity except in age related youth activities and gender specific events (ie., girls menstrual hygiene classes and boys adolescent classes), which are culturally more appropriate. Public benefit from these charitable purposes is the direct receipt of consumer items, access to facilities such as food and water and community information such as healthcare, farming, biblical teaching and government news.

Education projects are accessible to the pupils and teachers of each school as well as the schools' surrounding community. Libraries and IT suites are open to school children as well as the community outside school hours, advancing all age skills in literacy, English and communication. Teacher training conferences and assemblies are taught by teams and groups from abroad, these offer public opportunity to learn new teaching styles and gather new material. These resources are unobtainable for most rural schools, the work *FROM Wales* helps the youth of this generation gather skills for working in this day and age, making informed, independent decisions, to become positive citizens of Malawi and the world.

Community development is enhanced by Tilitonse community centre, now a hub of village life, it provides the public with good water, a safe environment for children, a centre for meetings, celebrations and voluntary opportunities. Tilitonse reinforces unity within local communities and a sense of ownership and provision, offering incentive for the public to ensure its success and longevity.

Advancements of healthcare projects are through women's and young girls health workshops, boys respect programmes and public health workshops. The public benefits of these events are raising awareness and knowledge of sanitation and hygiene, especially with young girls to encourage them to take the opportunity to complete their education, protecting people from illness and disease as well as the potential to save lives.

The Madziabango and Nankumba area's predominantly share the Christian faith. *FROM Wales* works to advance and support this action and to be open and inclusive. The public benefits are meeting peoples' spiritual as well as psychological needs. Concern may be raised if events are attracting people away from other beliefs, *FROM Wales* looks to support people in their own decision making, as a right to freedom of choice. No advancement of faith activities will force members of the public into Christianity.

FROM Wales has a desire to work for the good and public benefit of people, when needs arise they are researched, reviewed and if necessary, addressed. The potential harm of interfering with peoples lives is assessed in each situation, *FROM Wales* sees its presence in Tilitonse and the Madziabango, Nankumba and Mbame area's as integral to preventing the cause of harm in Charitable giving, everything given is accountable by the receiver and accounted for by the giver, and followed up. Communities benefit from the knowledge that FRCT through *FROM*

Wales is established in the area, there is a trust and friendship built over years of time investment and financial investment which promotes respect between parties. Giving is assessed on a culturally acceptable basis as well as needs assessed and key Malawian employees help FRCT to differentiate this fine balance. *FROM Wales* has learnt from experience, reflected on the effective and the ineffective and still appreciates: learning how best to give and facilitate, never stops.

Acknowledgements

None of these development programmes would be possible without the generous partnerships of our corporate and individual sponsors many of whom would like to remain anonymous.

Trustees for 2022

Chairperson: Mr Wiktor Chichlowski

Treasurer: Mr Robert Walker

Secretary: Dr Susan Carnes Chichlowska

Trustee: Mr Rhett Gates

Trustee: Mrs Susan Gates

FROM WALES		Charity No (if any)	
Annual accounts for the period			
Period start date	08/01/2020	Period end date	07/31/2021

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	11,426	200,520	-	211,946	396,154
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	11,426	200,520	-	211,946	396,154
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	9,206	223,515	-	232,720	504,230
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	9,206	223,515	-	232,720	504,230
Net income/(expenditure) before investment gains/(losses)						
	S13	2,220	- 22,995	-	- 20,774	- 108,076
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S15	2,220	- 22,995	-	- 20,774	- 108,076
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	2,220	- 22,995	-	- 20,774	124,309
Reconciliation of funds:						
Total funds brought forward	S21	22,734	101,575	-	124,309	
Total funds carried forward	S22	24,954	78,580	-	103,535	124,309

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds
			£	£	£
			F01	F02	F03
Fixed assets					
Intangible assets	(Note 15)	B01	-	-	-
Tangible assets	(Note 14)	B02	-	-	-
Heritage assets	(Note 16)	B03	-	-	-
Investments	(Note 17)	B04	-	-	-
Total fixed assets		B05	-	-	-
Current assets					
Stocks	(Note 18)	B06	-	-	-
Debtors	(Note 19)	B07	-	-	-
Investments	(Note 17.4)	B08	-	-	-
Cash at bank and in hand	(Note 24)	B09	24,954	78,581	-
Total current assets		B10	24,954	78,581	-
Creditors: amounts falling due within one year					
	(Note 20)	B11	-	-	-
Net current assets/(liabilities)		B12	24,954	78,581	-
Total assets less current liabilities		B13	24,954	78,581	-
Creditors: amounts falling due after one year					
	(Note 20)	B14	24,954	78,581	-
Provisions for liabilities		B15	-	-	-
Total net assets or liabilities		B16	-	-	-
Funds of the Charity					
Endowment funds	(Note 27)	B17	-		
Restricted income funds	(Note 27)	B18		78,581	
Unrestricted funds		B19	24,954		-
Revaluation reserve		B20			
Total funds		B21	24,954	78,581	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print I
	R Wa





Total this year £ F04	Total last year £ F05
-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
103,535	124,309
103,535	124,309

-	-
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103,535	124,309
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103,535	124,309
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103,535	124,309
-	-

-	-
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-	-
78,581	101,575
24,954	22,734
-	
103,535	124,309

Name	Date of approval dd/mm/yyyy
Walker	02/17/2022

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	<input type="text"/>
Disclosure of any uncertainties that make the going concern assumption doubtful;	<input type="text"/>
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	<input type="text"/>

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes* No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	<input type="text"/>
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	<input type="text"/>
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	<input type="text"/>

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes* No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	<input type="text"/>
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	<input type="text"/>
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	<input type="text"/>

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes* No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	<input type="text"/>
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	<input type="text"/>
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	<input type="text"/>

Section C

Note 2

Accounting policies

Please complete this note when first reporting under FRS2102. presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GAAP PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous period

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	
Previous period net income/(expenditure) as restated	

Notes to the accounts

Section 35 of FRS102, requires 3 reconciliations to be

GENERALLY ACCEPTED ACCOUNTING

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etermined under FRS 102

ous GAAP to net income/(net expenditure) under FRS

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied but if a different or additional policy has been adopted then this is

Recognition of income	<p>These are included in the Stat</p> <ul style="list-style-type: none"> • the charity becomes ent · it is more likely than not • the monetary value can
Offsetting	<p>There has been no offsetting (permitted by the FRS 102 SOF</p>
Grants and donations	<p>Grants and donations are only criteria are met (5.10 to 5.12</p>
Legacies	<p>In the case of performance re that the charity has provided only occurs when the perform</p> <p>Legacies are included in the S grant of probate, the executor estate and any conditions att: charity or have been met.</p>
Government grants	<p>The charity has received gove</p>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included Any Gift Aid amount recovere treated as an addition to the s terms of the appeal have spe</p>
Contractual income and performance related grants	<p>This is only included in the So services or met the performar</p>
Donated goods	<p>Donated goods are measured exchanged) unless impractica</p> <p>The cost of any stock of good: the fair value of those gifts at receipt. In the reporting peric as an expense at the carrying</p> <p>Donated goods for resale are expected proceeds from sale from other trading activities' v sheet. On its sale the value o activities' and the proceeds fr activities'.</p> <p>Goods donated for on-going u and included in the SoFA as in</p>

	Gifts in kind for use by the charity when receivable.
Donated services and facilities	Donated services and facilities the gift to the charity provider Donated services and facilities with an equivalent amount recorded in the SOFA.
Support costs	The charity has incurred expenditure
Volunteer help	The value of any voluntary help in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts if it can be measured reliably.
Income from membership subscriptions	Membership subscriptions recorded in the SOFA. Legacies. Membership subscriptions where benefits are recognised as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included if the criteria are met (5.10 to 5.12 in the SoFA).
Investment gains and losses	This includes any realised or unrealised gain or loss resulting from investments in the year.
2.3 EXPENDITURE AND LIABILITIES	
Liability recognition	Liabilities are recognised where there is a constructive obligation committed to the charity and the obligation can be measured reliably.
Governance and support costs	Support costs have been allocated to the SOFA. Governance costs comprise all costs incurred in compliance with regulation and the SOFA. Support costs include central services, support categories on a basis consistent with the SOFA, floor areas, or per capita, staff costs.
Grants with performance conditions	Where the charity gives a grant on the basis of a service or output to be provided by the recipient of the grant has provided.
Grants payable without performance conditions	Where there are no conditions attached to the grant realistically avoid the commitment to the grant is recognised.
Redundancy cost	The charity made no redundancy payments.

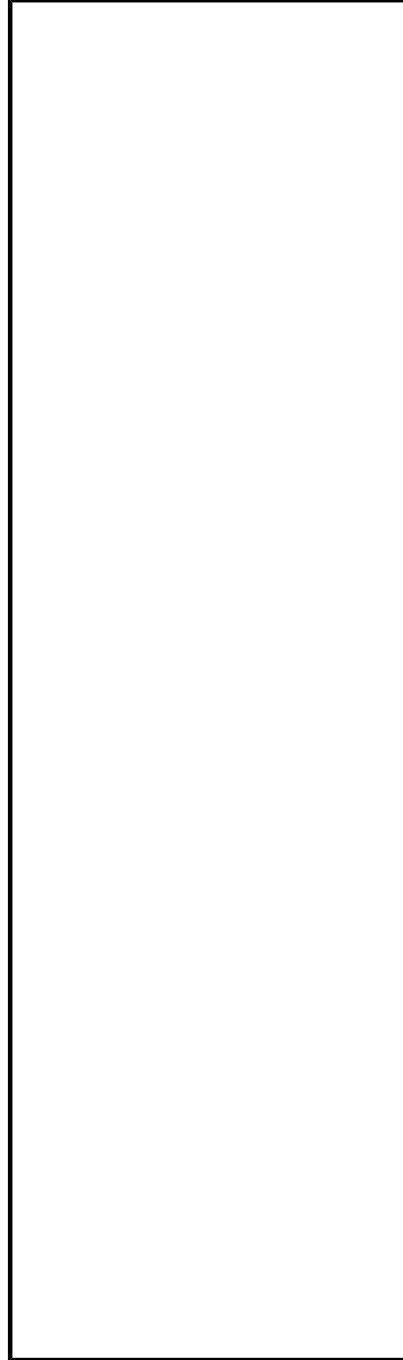
Deferred income	No material item of deferred i
Creditors	The charity has creditors whic discounts
Provisions for liabilities	A liability is measured on recc measured at the best estimat reporting date
Basic financial instruments	The charity accounts for basic paragraph 10.7 FRS102 SORP. 11.19, FRS102 SORP.
2.4 ASSETS	
Tangible fixed assets for use by charity	These are capitalised if they c They are valued at cost. The depreciation rates and m
Intangible fixed assets	The charity has intangible fixe physical substance but are ide or legal rights. The amortisat They are valued at cost.
Heritage assets	The charity has heritage asse scientific, technological, geop maintained principally for the rates and methods used as di They are valued at cost.
Investments	Fixed asset investments in qu valued at initially at cost and end. The same treatment is a measured reliably in which ca Investments held for resale or maturity date of less than 1 y
Stocks and work in progress	Stocks held for sale as part of realisable value. Goods or services provided as based on the service potentia Work in progress is valued at
Debtors	Debtors (including trade debt settlement amount after any t they are measured at the casl
Current asset	The charity has has investmei equivalents with a maturity d

**Current asset
investments**

equivalents with a maturity of
equivalents with a maturity of
to meet short term cash comr

They are valued at fair value e

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**



by the charity except for those ticked "No" or "N/a". Where a detailed in the box below.

Statement of Financial Activities (SoFA) when:

entitled to the resources;

that the trustees will receive the resources; and

be measured with sufficient reliability.

Yes	No	N/a
✓		

of assets and liabilities, or income and expenses, unless required or FRS 102.

Yes	No	N/a
✓		

included in the SoFA when the general income recognition FRS102 SORP).

Yes	No	N/a
✓		

related grants, income must only be recognised to the extent the specified goods or services as entitlement to the grant and related conditions are met (5.16 FRS 102 SORP).

Yes	No	N/a
✓		

SoFA when receipt is probable, that is, when there has been receipts have established that there are sufficient assets in the attached to the legacy are either within the control of the

Yes	No	N/a
		✓

Government grants in the reporting period

Yes	No	N/a
		✓

in income when there is a valid declaration from the donor. A donation is considered to be part of that gift and is the same fund as the initial donation unless the donor or the charity has specified otherwise.

Yes	No	N/a
✓		

SoFA once the charity has provided the related goods or services and related conditions.

Yes	No	N/a
✓		

at fair value (the amount for which the asset could be sold to do so).

Yes	No	N/a
		✓

Stocks donated for distribution to beneficiaries is deemed to be sold at the time of their receipt and they are recognised on the balance sheet in which the stocks are distributed, they are recognised at the fair value of the stocks at distribution.

Yes	No	N/a
		✓

measured at fair value on initial recognition, which is the net proceeds less the expected costs of sale, and recognised in 'Income from other trading' with the corresponding stock recognised in the balance sheet. If stock is charged against 'Income from other trading' on sale are also recognised as 'Income from other trading'.

Yes	No	N/a
		✓

These resources by the charity are recognised as tangible fixed assets and incoming resources when receivable.

Yes	No	N/a
		✓

arity are included in the SoFA as income from donations

Yes	No	N/a
		✓

s are included in the SOFA when received at the value of
d the value of the gift can be measured reliably.

Yes	No	N/a
		✓

s that are consumed immediately are recognised as income
cognised as an expense under the appropriate heading in

Yes	No	N/a
		✓

nditure on support costs.

Yes	No	N/a
✓		

elp received is not included in the accounts but is described

Yes	No	N/a
✓		

ts when receipt is probable and the amount receivable can

Yes	No	N/a
✓		

ceived in the nature of a gift are recognised in Donations and

Yes	No	N/a
		✓

ich gives a member the right to buy services or other
ome earned from the provision of goods and services as
ies.

Yes	No	N/a
		✓

uded in the SoFA when the general income recognition
FRS102 SORP) and are included as an item of other income

Yes	No	N/a
		✓

unrealised gains or losses on the sale of investments and
revaluing investments to market value at the end of the

Yes	No	N/a
		✓

re it is more likely than not that there is a legal or
itting the charity to pay out resources and the amount of
ed with reasonable certainty.

Yes	No	N/a
✓		

ated between governance costs and other support.
ll costs involving public accountability of the charity and its
id good practice.

Yes	No	N/a
✓		

functions and have been allocated to activity cost
ent with the use of resources, eg allocating property costs by
f costs by the time spent and other costs by their usage.

Yes	No	N/a
		✓

nt with conditions for its payment being a specific level of
ed, such grants are only recognised in the SoFA once the
vided the specified service or output.

Yes	No	N/a
		✓

s attaching to the grant that enables the donor charity to
ment, a liability for the full funding obligation must be

Yes	No	N/a
✓		

ncy payments during the reporting period.

Yes	No	N/a
✓		

Income has been included in the accounts.

Yes	No	N/a
✓		

Assets are measured at settlement amounts less any trade

Yes	No	N/a
✓		

Recognition at its historical cost and then subsequently
Measurement of the amount required to settle the obligation at the

Yes	No	N/a
✓		

Financial instruments on initial recognition as per
Subsequent measurement is as per paragraphs 11.17 to

Yes	No	N/a
		✓

Assets can be used for more than one year, and cost at least

Yes	No	N/a
		✓

Methods used are disclosed in note 9.2.

Identifiable assets, that is, non-monetary assets that do not have
Identifiable and are controlled by the charity through custody
Measurement rates and methods used are disclosed in note 9.5

Yes	No	N/a
		✓

Assets, that is, non-monetary assets with historic, artistic,
Physical or environmental qualities that are held and
Their contribution to knowledge and culture. The depreciation
Measurement disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

Yes	No	N/a
		✓

Yes	No	N/a
		✓

Quoted shares, traded bonds and similar investments are
Subsequently at fair value (their market value) at the year
Applied to unlisted investments unless fair value cannot be
Measurement as it is measured at cost less impairment.

Yes	No	N/a
		✓

Assets pending their sale and cash and cash equivalents with a
Measurement year are treated as current asset investments

Yes	No	N/a
		✓

Non-charitable trade are measured at the lower or cost or net

Yes	No	N/a
		✓

Assets; part of a charitable activity are measured at net realisable value
Measurement provided by items of stock.

Yes	No	N/a
		✓

Measurement cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Assets (receivables and loans receivable) are measured on initial recognition at
Measurement trade discounts or amount advanced by the charity. Subsequently,
Measurement cash or other consideration expected to be received.

Yes	No	N/a
		✓

Assets which it holds for resale or pending their sale and cash and cash
Measurement at less than one year. These include cash on deposit and cash

Yes	No	N/a
		✓

		✓
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except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds
Analysis			
Donations and legacies:	Donations and gifts	11,224	46,611
	Gift Aid	-	-
	Legacies	-	-
	General grants provided by government/other charities	-	153,909
	Membership subscriptions and sponsorships which are in substance donations	-	-
	Donated goods, facilities and services	-	-
	Other	-	-
	Total	11,224	200,520
Charitable activities:		-	-
		-	-
		-	-
	Other	-	-
Total	-	-	
Other trading activities:		-	-
		-	-
		-	-
	Other	-	-
Total	-	-	
Income from investments:	Interest income	202	-
	Dividend income	-	-
	Rental and leasing income	-	-
	Other	-	-
Total	202	-	
Separate material item of income:		-	-
		-	-
		-	-
		-	-
Total	-	-	
Other:	Conversion of endowment funds into income	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-
	Gain on disposal of a programme related investment	-	-

Royalties from the exploitation of intellectual property rights	-	-
Other	-	-
Total	-	-

TOTAL INCOME

11,426	200,520
--------	---------

Other information:

**All income in the prior year was unrestricted except for:
(please provide description and amounts)**

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

(cont)

Endowment funds	Total funds £	Prior year £
-	57,835	101,548
-	-	-
-	-	-
-	153,909	293,027
-	-	-
-	-	-
-	-	-
-	211,744	394,575

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

-	202	-
-	-	-
-	-	-
-	-	1,579
-	202	1,579

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

-	-	-
-	-	-
-	-	-

-	-	-
-	-	-
-	-	-

-	211,946	396,154
---	---------	---------

--

--

--

Note 4

Analysis of receipts of government grants

	Description
Government grant 1	
Government grant 2	
Government grant 3	
Other	
	Total

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

(cont)

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 5**Donated goods, facilities and services****Seconded staff****Use of property****Other**

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

--

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

--

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

--

(cont)

This year	Last year
£	£
-	-
-	-
-	-
-	-

Note 6

Analysis of expenditure

	Unrestricted funds	Restricted income funds
Analysis		
Expenditure on raising funds:		
Incurring seeking donations	-	-
Incurring seeking legacies	-	-
Incurring seeking grants		
Operating membership schemes and social lotteries		
Staging fundraising events		
Fundraising agents		
Operating charity shops		
Operating a trading company undertaking non-charitable trading activity		
Advertising, marketing, direct mail and publicity	-	-
Start up costs incurred in generating new source of future income	-	-
Database development costs	-	-
Other trading activities	-	
Investment management costs:	-	-
Portfolio management costs	-	-
Cost of obtaining investment advice	-	-
Investment administration costs	-	-
Intellectual property licencing costs	-	-
Rent collection, property repairs and maintenance charges	-	-
	-	-
Total expenditure on raising funds	-	-
Expenditure on charitable activities		
Fishermans Rest Outreach Malawi	9,206	223,515
	-	-
	-	-
	-	-
Total expenditure on charitable activities	9,206	223,515

Separate material item of expense

	-	-
	-	-
	-	-
	-	-
Total	-	-

Other

	-	-
	-	-
	-	-
	-	-
	-	-
Total other expenditure	-	-

TOTAL EXPENDITURE

9,206	223,515
-------	---------

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities
	£	£
Fishermans Rest - Malawi	Madzi Alipo - water project	93,434
Fishermans Rest - Malawi	School Classrooms and Library development	
Fishermans Rest - Malawi	The Good Food Programme	11,053
Fishermans Rest - Malawi	Noble Chimwabvi	15,099
Fishermans Rest - Malawi	H4M Chipwepwete	43,977
Fishermans Rest - Malawi	Madzi Alipo Database	
Fishermans Rest - Malawi	H4M Bridge	2,438
Fishermans Rest - Malawi	Forestry	12,000
Other		54,719
Total		232,721

Prior year expenditure on charitable activities can be analysed as follows:

--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

(cont)

Endowment funds	Total funds £	Prior year £
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	232,720	461,758
-	-	-
-	-	-
-	-	-
-	232,720	461,758

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

-	232,720	461,758
---	---------	---------

Support Costs	Total this year	Total prior year
£	£	£
	93,434	141,709
	-	7,123
	11,053	67,000
	15,099	66,000
	43,977	70,000
	-	16,016
	2,438	25,000
	12,000	-
	54,719	111,382
-	232,721	504,229

- 0

--

--

Section C**Notes to the accounts****Note 7 Extraordinary items**

Please explain the nature of each extraordinary item occurring in the period

	Description
Extraordinary item 1	<div style="border: 1px solid black; height: 50px;"></div>
Extraordinary item 2	<div style="border: 1px solid black; height: 50px;"></div>
Extraordinary item 3	<div style="border: 1px solid black; height: 50px;"></div>
Extraordinary item 4	<div style="border: 1px solid black; height: 50px;"></div>
Total extrordinary items	<div style="border: 1px solid black; height: 50px;"></div>

(c)

!

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Section C Notes to the accounts

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £
Governance	-	-		-
	-	-		-
	-	-		-
	-	-		-
Other	-	-		-
Total	-	-		-

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

--



Grand total £	Basis of allocation
	(Describe method)
-	
-	
-	
-	
-	
-	

--

Section C**Notes to the accounts****Note 10****Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner



This year £	Last year £
0	0
0	0
0	0
0	0

Note 11**Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £
Salaries and wages	-
Social security costs	-
Pension costs (defined contribution scheme)	-
Other employee benefits	-
Total staff costs	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding pension costs) fell within each band of £10,000 from £60,000 upwards. If there are transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

--

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number
Fundraising	-
Charitable Activities	-
Governance	-
Other	-

Total

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

(cont)

Last year £
-
-
-
-
-

--

***Including employer
no such***

	1
--	----------

--

Last year Number
-
-
-
-

-

Note 12 **Defined contribution pension scheme or defined benefit accounted for as a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operate*

Amount of contributions recognised in the SOFA as an expense

--

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--

12.2 *Please complete this section where the charity participates in a defined benefit is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

--

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

--

12.3 *Please complete this section where the charity participates in a multi-employe pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

(cont)

t scheme

d.

it pension plan but

r defined benefit

Section C**Notes to the accounts****Note 13 Grantmaking**

Please complete this note if the charity made any grants or donations which are part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals
Activity or project 1		
Activity or project 2		
Activity or project 3		
Activity or project 4		
Total	-	-

Please enter "Nil" if the charity does not identify and/or allocate support to any institution or individual.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Names of institution	Purpose of grant

Total grants to institutions in reporting period

Other unanalysed grants

TOTAL GRANTS PAID

(cont)

high in aggregate form a material

Support costs	Total
£	£
nil	-
nil	-
nil	-
-	-

t costs.

Yes	Please provide details of charity's URL.
No	Provide details below

purpose	Total amount of grants paid £
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-

Note 14**Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied and significant assumptions

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used

--

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight

(cont)

Straight Line
("SL") or
Reducing
Balance ("RB")

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

--

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

--

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

--

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

--

(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

--

(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction

Note 16 Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.**

--

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

--

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £
At beginning of the year	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers *	-	-	-
At end of the year	-	-	-

16.3 Depreciation and impairments****Basis**

--	--	--	--

**** Rate**

--	--	--	--

At beginning of the year

Disposals

Depreciation

Impairment

Transfers*

At end of year

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

16.4 Net book value

Nat book value at the beginning of the year

Net book value at the end of the year

-	-	-
-	-	-

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

16.7 Analysis of heritage assets by class or group distinguishing those at cost

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013
	£	£	£
Purchases			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Donations			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total additions	-	-	-
Charge for impairment			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total charge for impairment	-	-	-
Disposals			
Group A - carrying amount	-	-	-
Group B - carrying amount	-	-	-
Group C	-	-	-
Other	-	-	-

Total disposals

-	-	-
---	---	---

(cont)

Heritage asset 4 £	Total £
-	-
-	-
-	-
-	-
-	-
-	-

		Straight Line ("SL") or Reducing Balance ("RB")

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-

--

and those at valuation

At valuation Group A	At cost Group B	Total
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

e sheet)

2012	2011
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

-	-
---	---

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments
Carrying (fair) value at beginning of period	-	-	-	-
Add: additions to investments during period*	-	-	-	-
Less: disposals at carrying value	-	-	-	-
Less: impairments	-	-	-	-
Add: Reversal of impairments	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-

***Please specify additions resulting from acquisitions through business combinations, if any.**

--

Please note that Fair Value in this context is the amount for which an asset could be knowlegable and willing parties in an arm's length transaction. For traded securities: value of the security quoted on the London Stock Exchange Daily Official List or equi assets where there is no market price on a traded market, it is the trustees' or value fair value.

17.2 Please provide a breakdown of investments shown above agreeing with balance sheet row B04 differentiating between those held at fair value and th at cost less impairment.

Analysis of investments

Cash or cash equivalents

Listed investments

Fair value at year end	
£	
	-
	-

Investment properties	-
Social investments	-
Other investments	-
Total	-
Grand total (Fair value at year end+Cost less impairment)	

17.3 If your charity holds investment properties, please complete the following

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable, balance sheet.

Analysis of current asset investments

- Cash or cash equivalents
- Listed investments
- Investment properties
- Social investments
- Other investments
- Total

This year
£
-
-
-
-
-
-
-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

<i>Description</i>
Total
<i>Description</i>
Total

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

(cont)

Other	Total
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

--

***exchanged between
s, the fair value is the
ivalent. For other
rs' best estimate of***

**the
ose held**

Cost less impairment
£
-
-

	-
	-
	-
	-

ing note:

agreeing with the

Last year
£
-
-
-
-
-
-
-

	This year £	Last year £

	This year £	Last year £

Section C

Notes to the accounts

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed by activities.

	Stock		Donated goods	
	For distribution	For resale	For distribution	For resale
	£	£	£	£
Charitable activities:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Other trading activities:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Other:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Total this year	-	-	-	-
Total previous year	-	-	-	-

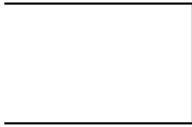
18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--

(cont)

etween

Work in progress
£
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-



Section C

Notes to the accounts

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

Please complete 19.2 where a material debtor is recoverable more than a year

19.2 Analysis of debtors recoverable in more than 1 year (included in debtor

Trade debtors

Prepayments and accrued income

Other debtors

Total

(cont)

This year	Last year
£	£
-	-
-	-
-	-
-	-

after the reporting date.

(as above)

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 20**Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals for grants payable	-	-
Bank loans and overdrafts	-	-
Trade creditors	-	-
Payments received on account for contracts or performance-related grants	103,536	124,309
Accruals and deferred income	-	-
Taxation and social security	-	-
Other creditors	-	-
Total	103,536	124,309

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

(cont)

Amounts falling due after more than one year	
This year £	Last year £
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

--

This year £	Last year £
-	-
-	-
-	-
-	-

Section C

Notes to the accounts

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any prov made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

21.2 Movements in recognised provisions and funding commitment during the

- Balance at the start of the reporting period**
- Amounts added in current period**
- Amounts charged against the provision in the current period**
- Unused amounts reversed during the period**
- Balance at the end of the reporting period**

--

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

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21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

(cont)

visions. A provision is

period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

(cont)

ial instruments

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section where the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial impact

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section where the possibility of their existence is probable

Description of item	Estimate of financial impact

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

(cont)

ction unless the

nancial effect

n when their existence is

nancial effect

Section C**Notes to the accounts****Note 24****Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)	
Short term deposits	
Cash at bank and on hand	
Other	
Total	

(cont)

This year £	Last year £
-	-
-	-
103,535	124,309
-	-
103,535	124,309

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

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25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

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(cont)

Section C

Notes to the accounts

Note 26

Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) h the end of the reporting period but before the accounts are authorised which i that arose after the end of the reporting period.

Please provide details of the nature of the event

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

(cont)

*ave occurred after
relate to conditions*

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Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Fishermans Rest Outreach Malawi	R		101,575	200,520	- 223,515	-	-	78,580
Fishermans Rest Outreach Malawi	UR		22,734	11,426	- 9,205	-	-	24,955
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	124,309	211,946	- 232,720	-	-	103,535

Section C

Notes to the accounts

(cont)

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure if figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts; UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £
Fishermans Rest Outreach Malawi	R		219,804	370,479	- 488,708
Fishermans Rest Outreach Malawi	UR		12,580	25,675	- 15,521
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
Other funds	N/a	N/a	-	-	-
		Total Funds	232,385	396,154	- 504,230



for 'Other funds'. The 'Total funds'

Trusts, of the charity; and U -

Transfers £	Gains and losses £	Fund balances carried forward £
-	-	101,575
-	-	22,734
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	124,309

Section C**Notes to the accounts****Note 27****Charity funds (cont)****27.3 Transfers between funds**

	Reason for transfer and where endowment is con income, legal power for its conversion
Between unrestricted and restricted funds	
Between endowment and restricted funds	
Between endowment and unrestricted funds	

27.4 Designated funds

Planned use	Purpose of the designation

(cont)

verted to	Amount

	Amount

Note 28

Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses) details of such transactions should be provided in this note. If there are no transactions to report, please enter "False" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the details of any remuneration or other benefits paid to a trustee by the charity or any institution in the period.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		This year	
		Remuneration	Pension contribution
		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year
	£

Travel	
Subsistence	
Accommodation	
Other (please specify):	
TOTAL	

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in w/ interest, including where funds have been held as agent for related parties. If there a enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

(cont)

*ses explained in guidance notes)
ns to report, please enter "True"*

from an

	1
--	----------

*e amount of, and legal authority
ion or company connected with it.*

aid or benefit value		
ear	Last year	
Redundancy (including loss of office)/ex gratia	Other	TOTAL
	£	£

*nsactions should be provided in
If there are transactions to*

	1
--	----------

year	Last year
	£

--

**which a related party has a material
are no such transactions, please**

1

Provision for bad debts at period end	Amounts written off during reporting period
£	£

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Note 29

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
"From Wales" Trust

**On accounts for the year
ended**

31 July 2021

**Charity no
(if any)**

Set out on pages

1 to 45

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

