

REGISTERED COMPANY NUMBER: 03077894 (England and Wales)
REGISTERED CHARITY NUMBER: 1048093

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
NOW! CHARITY GROUP LTD
(A COMPANY LIMITED BY GUARANTEE)

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

NOW! CHARITY GROUP LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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NOW! CHARITY GROUP LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Now! Charity Group Ltd is a registered charity and a company limited by guarantee.

The Charity's objects are:

- 1) To relieve cases of need, hardship and distress by providing such persons, who are resident in South-East England, with furniture and household necessities, and to transport these necessities between accommodation and sites.
- 2) To further the education and skills of people resident in the above area, in (1) the arts and techniques of refurbishment of furniture and household goods; or that will enable individuals to recover confidence, gain new skills or become better socialised, to enable them to progress towards volunteering, further education, or paid work.
- 3) The protection and preservation of the environment for the public benefit through:
 - i) the promotion of sustainable waste management practices and the provision of recycling and reuse facilities;
 - ii) advancing public education about environmental matters related to sustainable management practices with regard to household and commercial/industrial waste;
 - iv) promoting and increasing reuse of all furniture, electrics and other household materials/items through the fulfilment of the objectives above.

In this clause sustainable waste management practice includes waste minimisation, minimisation of pollution and harm from waste, re-use of land, recycling and composting of waste, waste recovery activities and the clearing of pollutants from contaminated land.

It is the policy of Now! Charity Group Ltd to provide services and activities that do not discriminate on the grounds of race, gender, belief, ability or sexual orientation. In order to achieve this, the charity has in place relevant policies and procedures, and its services are planned and delivered in consultation with other agencies and service users.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider that our activities reflect our aims and objectives, and that they are designed to provide accessible services and activities that benefit the public in accordance with our charitable objectives. Objective 1 is achieved through the presence of our Furniture Stores in Eastbourne, Hailsham and Lewes, and our fleet of delivery vans. Objective 2 is achieved via our community activities delivered across East Sussex. Objective 3 is achieved through our expanding range of reuse services and our use of media to raise public awareness of circular economy opportunities.

NOW! CHARITY GROUP LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2021**

STRATEGIC REPORT **Achievement and performance** **Charitable activities**

Highlights from 2021

Furniture Now!

In 2021, Furniture Now supported over 11,500 beneficiaries, providing household savings of over £700,000. Our commitment to reusing furniture and electricals prompted 187,729 KG of CO2 emissions being saved.

COVID-19 Sussex Household Relief Scheme

As a result of the COVID-19 pandemic, we introduced the COVID-19 Sussex Household Relief Scheme which was delivered in partnership with the Sussex Community Foundation. Our CEO recognised that the governments instruction for members of the public to stay at home would increase the emphasis on having adequate living conditions as well as increasing physical/mental health risks in communities where these do not exist. Relief scheme criteria were listed on our website and referrals accepted via members of the public and public/voluntary sector support organisations. Subsequently, the relief scheme provided £10,000 in free household items to people in need, including beds, appliances, and cleaning sets. Due to the scheme being oversubscribed, proactive steps were taken to identify unsuccessful applicants and assist them via signposting to other funding sources and additional provision through our Furniture Now! services once lockdown was lifted.

Education & Furniture Upcycling provision

English, Maths, and employability skills training is an important part of our community offer, emphasising our commitment to addressing social exclusion and unemployment. The COVID-19 pandemic prompted these services to be adapted and delivered via remote learning, with our Lead Tutor playing a crucial part in its delivery. Despite COVID-19 related challenges, following our annual assessment we successfully maintained our status as an 'Outstanding' NCFE accredited learning centre for a seventh consecutive year. In Lewes, we have maintained our fully funded and resourced upcycling/woodwork facility, with our lead carpenter continuing to act as a part-time employee.

Baby 2 Baby

We introduced a new collaboration with local children's charity, Baby 2 Baby (1185207). The outcome of our partnership saw the introduction of a new children's bank at our Lewes site, with multiple vulnerable local families gifted items such as toys, clothes and specialist essentials that would not usually be stocked at our Furniture Now sites.

Creative Café

In June, our CEO, Michael Ryan and a representative from our Kickstart employees participated in a Creative Café careers event at Priory School in Lewes. The team delivered multiple workshops to students themed on developing community initiatives which would address a cause that the young people felt passionate about. Common topics included climate change and this prompted a great opportunity to share our experiences of reuse and waste prevention.

Afghan and Syrian Refugee Resettlement Project

Throughout 2021, we were proud to support multiple Afghan and Syrian Refugee Resettlement projects. Working in partnership with several local authority areas, our services sought to fully furnish properties identified to assist vulnerable refugees with immediate housing needs.

NOW! CHARITY GROUP LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2021**

Tenancy at 9 High Street, Hailsham

On 28th October, the charity commenced tenancy at 9 High Street, Hailsham. The site, standing at 4300 sq ft, will incorporate an expanded version of our Wealden-focused Furniture Now operations. During the coming months, the property is set to undergo extensive refurbishment works and a public opening date has been targeted for March 2022.

Sustainable Communities Fund - from 2022 onwards

Next year, our charity is set to launch our new Sustainable Communities Fund. Our Sustainable Communities Fund has been created to redistribute annual profits generated by our Furniture Now! retail sites and support local projects in East Sussex that reflect our ethos and aims, specifically promoting community activities which encourage the circular economy, reuse, recycling and repair. Grants from the Sustainable Communities Fund shall be used to support groups/organisations in East Sussex working to: reduce waste and environmental impact through adopting measures that reuse, recycle and repair products and materials.

Partnerships and Stakeholders

Reuse and Recycling European Social Enterprise Network

For a third consecutive year we maintained our membership as a UK representative of RREUSE. Throughout 2021, our CEO, Michael Ryan contributed to several RREUSE working group meetings and provided an overview to our European-based colleagues which documented our business's response to the COVID-19 pandemic.

Reuse Network

Following an 8-year hiatus, in September we took steps to renew our membership with the Reuse Network. The Reuse Network supports reuse charities and social enterprises across the UK to help them alleviate poverty, reduce waste and tackle climate change. Our organisation has enjoyed a fruitful association with the Reuse Network in the past. During his tenure, our first CEO, Rik Child once sat as a trustee of the Reuse Network and Furniture Now is held in high regard as one of the Reuse Network's founding partners. The Reuse Network has sought to welcome us back into their membership and, on 11th November, we were invited to their annual conference to share insight into our successes during COVID-19.

Dunelm takeback scheme

In August 2021, Furniture Now launched a new takeback scheme partnership with Dunelm, the scope of which has initially focused on the Eastbourne area.

Numerous advertising prompts are present at local Dunelm stores - all of which encourage their customers to offer their reusable goods to Furniture Now. Dunelm consumers are requested to use our website to submit their household collection enquiry and we track engagement via the QR code or the 'how did you hear' prompt on our collection booking form.

Benefits have included

- Furniture Now services are advertised to Dunelm's large customer base.
- Increased access to quality reusable items, preventing landfill as an alternative outcome.

- Increased organisational credibility through association with one of the largest homeware retailers in the UK.
- Access to Dunelm's hospitality facilities to deliver meetings and events.

NOW! CHARITY GROUP LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2021**

STRATEGIC REPORT

Financial review

Financial position

Despite the challenges presented by COVID-19, our CEO and his support team ensured that our financial position in 2021 remained strong with a surplus of £58.3k, strengthening the charity's resilience to cope with a consistently changing operating landscape. Our financial position was aided by meeting the qualifying criteria for several government COVID-19 business support schemes, whilst maximising opportunities to serve our clientele when our retail sites were permitted to open to the public.

Reserves policy

The Trustees determined that the Charity should maintain a minimum unrestricted reserve total equal to 3 months operating expenditure. Currently, this total stands at 6 months.

Major risks

The board of Trustees review major risks which the charity is exposed to on a quarterly basis, with our full risk register updated on an annual basis and systems implemented regularly to mitigate identified risks. The Trustees are appraised of any major risks, both internal and external, by the Chief Executive who is aided by input from our sub-committees.

Staffing

Our overall number of employed staff was higher in 2021 than in previous years, this was largely due to the recruitment of 12 additional employees via the UK Government's Kickstart employment scheme. During periods of national lockdown, the UK Government COVID-19 Job Retention Scheme was utilised for our workforce and regular attempts were made to communicate with employees (non-duty related) to ensure maintenance of their personal wellbeing. Once lockdown restrictions were lifted, all staff resumed regular duties and there were no redundancies observed.

COVID-19 pandemic

From 1st January to 12th April, all Furniture Now! sites remained closed to the public due to the restrictions of the national lockdown. Once reopened, social distancing policies, risk assessments and workplace adjustments were made to ensure our sites were COVID-19 secure. In 2021, 100% of our sub-committee and 75% of board meetings were delivered remotely via Zoom, whilst training was coordinated for staff using digital conferencing software. Flexible working arrangements were implemented for administration staff who were able to conduct duties working from home, and additional care provisions were made for staff deemed vulnerable from transmission of coronavirus. The charity continued to supply significant amounts of PPE for staff and participated as a member of the government's workplace testing scheme, providing regular lateral flow testing kits for staff, volunteers and their families.

Future plans

The charity has been fortuitous in having successfully navigated the peak of the COVID-19 pandemic, exiting this period in a robust financial state and a consistent workforce roster. As a result, the charity currently operates with a healthy proportion of unrestricted reserves which could be committed to developing new services or pursuing investment projects i.e., new Furniture Now sites. Opportunities relating to both these aspects are carefully considered on an ongoing basis.

Despite the charities buoyant position, the current cost of living crisis has prompted large fluctuations in our core operating expenditure, with unprecedented increases to fuel and utility costs. Subsequently, over the next 12 months, core expenditure increases shall be monitored prior to any substantial spending of unrestricted reserve money.

Overall, it remains our intention to prioritise growth of our Furniture Now! services, this element of the charity providing a financially sustainable operating model and the ability to redistribute more money into Community Now! and our grant giving activities.

NOW! CHARITY GROUP LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Now! Charity Group Ltd is a registered charity and is constituted as a company limited by guarantee, as defined by the Companies Act 2006..

The charity formally changed its name from Furniture Now! on 2 June 2015.

Its objectives and powers are set out in its Memorandum and Articles of Association, dated June 28 1955 and since updated in 2001,2007 and 2017. These were updated to include provision to deliver training to those with enduring mental health problems or who were otherwise socially excluded; to provide transport facilities for furniture items to the most vulnerable in society; the promotion of sustainable waste management practices; the provision of recycling facilities; and to advance education in household and commercial industrial waste.

NOW! CHARITY GROUP LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited in response to trustee skills audits which identify the areas the Board would like to strengthen its knowledge or experience base in.

Potential Trustees are invited to meet the Board and attend a Trustee meeting as an observer prior to the board deciding whether to invite that individual to be a Trustee.

A Trustee pack is available to new Trustees and includes:

- The Memorandum and Articles of Association
- An organisational management chart
- Key policies of the organisation including Health & Safety and a Code of Practice
- Information of financial management procedures and budgetary details
- The Grievance & Disciplinary Procedure
- The most recent accounts
- The most recent Annual Report
- A copy of the CC3 document issued by the Charities Commission detailing Trustees' responsibilities.

New trustees are also encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

The Board of Management (Trustees) is the central decision-making body of both the Company and Charity. It consists of:

- a) the Treasurer (ex official);
- b) not less than three full members of the Company elected at the Annual General Meeting who hold office from the end of that meeting.

At every Annual General Meeting one third of the members of the Board are subject to retirement by rotation. Those who have held office the longest retire and are eligible for re-election by the consent of the remaining trustees. Members of the Company can be approved to fill a vacancy on the Board, or be co-opted to the Board until the next Annual General Meeting, when they are eligible for re-election.

In broad terms the trustees are concerned with:

- prescribing the ends
- setting the boundaries of management authority
- monitoring the results

Trustees thus focus on the charity's purpose and what it can reasonably do in a given time period. Trustees set the parameters, policies and values within which management and staff are free to act. Once the parameters are set, the staff are empowered to make reasonable judgements about planning and organizing the work to achieve the agreed aims.

We have 2 Sub-Committees - Finance & Human Resources; Marketing & Community - which meet on a quarterly basis.

Day to day management of the organisation is delegated by the Board to the CEO, Michael Ryan.

The Trustees look to management for high quality, well informed advice on which to base decisions about the organisation's objectives, evaluation processes and the like. Management rely on the Trustees to provide objective and challenging feedback from a non-executive perspective. This interdependence between Trustees and management recognises the fact that while Trustees are legally responsible for the charity's activities, both Trustees and management recognise the fact that they have a moral responsibility for the way in which the charity conducts itself.

NOW! CHARITY GROUP LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The directors consider the Board of directors, who are the charity's trustees, and the senior management team comprise the key management of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis.

All directors give of their free time freely and no director received remuneration in the year.

Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of all staff is reviewed annually and senior staff pay is increased in line with the rest of the staff. The directors benchmark against pay levels in other charities of a similar size in the local area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03077894 (England and Wales)

Registered Charity number

1048093

Registered office

Unit 1 Phoenix Works
North Street
Lewes
East Sussex
BN7 2PE

Trustees

Mrs P Parker
Mr G V Sims
Mr J Timbs
Mr N Gossedge
Miss S Hinks
Mr T Hall
Mr N Whines
Mr S Zubaidi
Mrs C Cuttress
Mr D Carter (appointed 21/6/2021)

Company Secretary

M Ryan

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton

East Sussex
BN2 9QA

NOW! CHARITY GROUP LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

The Manager
Metrobank
One Southampton Row
London
WC1B 5HA

NatWest
96 Terminus Road
Eastbourne
BN21 3LX

Virgin Money
170 North Street
Brighton
BN1 1EA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Now! Charity Group Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Mr G V Sims - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NOW! CHARITY GROUP LTD**

Independent examiner's report to the trustees of Now! Charity Group Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex

BN2 9QA

Date:

NOW! CHARITY GROUP LTD**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2		98,867	-	98,867
Charitable activities	5		402,009	-	402,009
Charitable Activities				-	377,628
Other trading activities	3		16,090	-	16,090
Investment income	4		1,067	-	1,067
Other income			106,569	-	106,569
Total			624,602	-	624,602
EXPENDITURE ON					
Raising funds	6		30	-	30
Charitable activities	7		556,248	10,000	566,248
Charitable Activities					520,051
Total			556,278	10,000	566,278
NET INCOME/(EXPENDITURE)			68,324	(10,000)	58,324
RECONCILIATION OF FUNDS					
Total funds brought forward			338,816	10,000	348,816
				TOTAL FUNDS CARRIED FORWARD	
				4	

The notes form part of these financial statements

charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2021

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr G V Sims - Trustee

The notes form part of these financial statements

NOW! CHARITY GROUP LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Notes	2021 £	2020 £
Cash flows from operating activities		
		Cash generated from operations
		Net cash provided by operating activities
Cash flows from investing activities		
Purchase of tangible fixed assets	(11,031)	(1,847)
Sale of fixed asset investments	-	1
Interest received	1,067	348
		Net cash used in investing activities
		Change in cash and cash equivalents in the reporting period
		Cash and cash equivalents at the beginning of the reporting period
		Cash and cash equivalents at the end of the reporting period

The notes form part of these financial statements

NOW! CHARITY GROUP LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)		58,324 212,364
Adjustments for:		
Depreciation charges	1,786	1,755
Interest received	(1,067)	(348)
(Increase)/decrease in stocks	(3,497)	3,041
(Increase)/decrease in debtors	(1,210)	8,246
Increase/(decrease) in creditors	27,321	(4,655)
		<hr/> Net cash provided <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank	325,950	71,693	397,643
	<hr/> 325,950	<hr/> 71,693	<hr/> 397,643
Total	<hr/> 325,950	<hr/> 71,693	<hr/> 397,643

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to Gift Aid received or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been advised of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 25% on cost

Tangible fixed assets costing more than £500 are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Recognition and measurement

Fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. ACCOUNTING POLICIES - continued

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds which have been set aside by the Trustees for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

2021	2020
£	£
	Donations Grants
98,867	181,710

NOW! CHARITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

2021 £	2020 £
	East Sussex County
	Sussex Community
	Lewes Town Council
	Low Carbon Across
	Eastbourne District
	The Clothworkers' F
	Ernest Kleinwort C
	Resonance
	National Lottery Co
	The Naturesave Tr
	Bailly Thomas Char
	Henry Smith
	CAF
	Kickstart
	Kent CC
<hr/>	<hr/>
82,683	170,028

3. OTHER TRADING ACTIVITIES

2021 £	2020 £
	Other income

4. INVESTMENT INCOME

2021 £	2020 £
	Deposit account

NOW! CHARITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. INCOME FROM CHARITABLE ACTIVITIES

Activity

2021
£

2020
£

Shop sales and trainee
revenues
Social fund
Syrian Refugee
Resettlement

402,009 377,628

6. RAISING FUNDS

Raising donations and legacies

2021
£

2020
£

Other fundraising

7. CHARITABLE ACTIVITIES COSTS

Direct
Costs (see
note 8)
£

Support
costs (see
note 9)
£

Totals
£

Charitable Activities

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

2021
£

2020
£

Staff costs
Social Fund
Syrian Refugee costs
Stock purchased
Depreciation

364,247 352,609

NOW! CHARITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

9. SUPPORT COSTS

Management
£

Charity

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

2021 2020
£ £
Depreciation - ow
Independent Exa

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	259,823	262,598
Social security costs	13,027	12,743
Other pension costs	4,368	3,736
	<hr/>	<hr/>
	277,218	279,077
	<hr/>	<hr/>

Key Management Personnel remuneration amounted to £42,082 (2020: £43,288).

The average monthly number of employees during the year was as follows:

	2021	2020
Total staff	21	17

No employees received emoluments in excess of £60,000.

NOW! CHARITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		181,710	- 181,710
Charitable activities			
Charitable Activities		377,628	- 377,628
Other trading activities		15,530	- 15,530
Investment income		348	- 348
Other income		157,364	- 157,364
Total		732,580	- 732,580
EXPENDITURE ON			
Raising funds		165	- 165
Charitable activities			
Charitable Activities		518,274	1,777 520,051
Total		518,439	1,777 520,216
NET INCOME/(EXPENDITURE)		214,141	(1,777) 212,364
RECONCILIATION OF FUNDS			
Total funds brought forward		124,675	11,777 136,452
			TOTAL FUNDS CARRIED FO

NOW! CHARITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
		At 1st January 2021	
		Additions	
		<hr/>	
		At 31st December 2021	
		<hr/>	
DEPRECIATION			
		At 1st January 2021	
		Charge for year	
		<hr/>	
		At 31st December 2021	
		<hr/>	
NET BOOK VALUE			
		At 31st December 2021	
		<hr/>	
		At 31st December 2020	
		<hr/>	

15. STOCKS

	2021 £	2020 £
		Stocks
	<hr/>	

The charity received donated goods during the year. The Trustees have considered the materiality of the donations received and consider the cost involved in undertaking a valuation of the donated goods for the purpose of inclusion as a stock item is not justified. Consequently, donated goods are not included within the stock above.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	951	978
VAT	5,463	3,008
Prepayments and accrued income	11,326	12,544
	<hr/>	
	17,740	16,530
	<hr/>	

NOW! CHARITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021 £	2020 £
	Trade creditors
	Other creditors
	Accrued expenses
<hr/>	<hr/>
33,152	5,831
<hr/>	<hr/>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	28,674	46,833
Between one and five years	-	28,674
	<hr/>	<hr/>
	28,674	75,507
	<hr/>	<hr/>

19. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	338,816	68,324	407,140
Restricted funds			
Sussex Community Foundation	10,000	(10,000)	-
	<hr/>	<hr/>	<hr/>
	TOTAL FUNDS		
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	624,602	(556,278)	68,324
Restricted funds			
Sussex Community Foundation	-	(10,000)	(10,000)

TOTAL FUNDS

NOW! CHARITY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund		124,675	214,141
Restricted funds			
			Tesco Stores Ltd - Eastbourne G
			Tesco Stores Ltd - Hailsham Gar
			Sussex Community Foundation
	<u>11,777</u>	<u>(1,777)</u>	<u>10,000</u>
	TOTAL FUNDS		

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	732,580	(518,439)	214,141
Restricted funds			
			Tesco Stores Ltd - Eastbourne G
			Tesco Stores Ltd - Hailsham Gar
	<u>-</u>	<u>(1,777)</u>	<u>(1,777)</u>
	TOTAL FUNDS		

Tesco Stores Ltd - Gardening Grant - Funds to assist our community gardening projects

Sussex Community Foundation - Funds to assist our community activity and work to engage young people

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

NOW! CHARITY GROUP LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
	Donations	
	Grants	
	98,867	181,710
Other trading activities		
Other income	16,090	15,530
Investment income		
Deposit account interest	1,067	348
Charitable activities		
	Shop sales and training revenues	
	Social fund	
	Syrian Refugee Resettlement	
	402,009	377,628
Other income		
	Government COVID 19 support C	
	Furlough grant	
	106,569	157,364
Total incoming resources	624,602	732,580
EXPENDITURE		
Raising donations and legacies		
Other fundraising costs	30	165
Charitable activities		
Wages	259,823	262,598
Social security	13,027	12,743
Pensions	4,368	3,736
Social Fund	-	1,628
Syrian Refugee costs	-	2,397
Stock purchased	85,243	67,752
Carried forward	362,461	350,854

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NOW! CHARITY GROUP LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
	£	£
Charitable activities		
		Brought forward
		Freehold property
		<u>Depreciation fixtures & fittings</u>
	364,247	352,609
Support costs		
Management		
		Postage and stationery
		Sundries
		Establishment costs
		Motor and travel
		Volunteer expenses
		Recruitment and training
		Office costs
		Repairs and maintenance
		Marketing
		<u>Legal and professional</u>
	<u>202,001</u>	<u>167,442</u>
		<u>Total resources expended</u>
		<u>Net income</u>

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