



LONGFIELD
Community Hospice

Annual Report 2021-22



Longfield Hospice Care trading as Longfield Community Hospice is a registered charity, number 298627 and a company limited by guarantee, number 02213662.

Introduction

Longfield Community Hospice's Annual Report for 1 April 2021 to 31 March 2022 tells the continued story of a charity moving forward despite the many challenges presented by the Covid pandemic. We agreed our three-year strategy at the start of the year, and we are proud of progress made on these ambitious plans, during a period of uncertainty and change.

This year, there were legal restrictions and continued pressures on all areas of society. On 12 April, the government allowed non-essential shops to reopen but it was not until the summer that legal limits on social contact lifted. New variants of Covid such as Omicron caused further threats to the delivery of our care and income generation. In another year of heightened pressure on the NHS and severe isolation for much of the community, our work has been more vital than ever. Our team of staff and volunteers have shown true commitment and dedication to ensure our patients, families and carers were supported throughout.

Our Hospice at Home carers travelled across Gloucestershire equipped with PPE to ensure patients at the end of life could die at home with dignity and surrounded by loved ones. Our carers are often referred to as 'angels', who become part of the family, and are commended for their dedication. At a time when hospital admissions remained high, our Hospice at Home team helped to take pressure off the NHS by keeping patients at home in their final days and weeks of life.

The hospice building was able to reopen at the end of May, and we operated a combination of face-to-face care, telephone and video calls, to meet the needs of patients with life-limiting conditions, their carers and family members. Masks and regular Covid testing in the hospice remained compulsory, but many vulnerable patients felt understandably nervous and unable to return to in-person activities, despite us vastly reducing participant numbers per session. The Wellbeing team worked hard to stay in touch with patients and families by phone or through online technology and sent surprise self-care packages to remind people they were not forgotten.

Both the retail and fundraising teams continued to adapt throughout the year, working within government guidelines and maximising the use of digital platforms to raise income. Community fundraising and events were more difficult because of the restrictions on gatherings, but retail teams saw some record highs once shops were able to reopen in April and over the Christmas period, even though at times Covid sickness levels amongst staff and volunteers made it hard to keep shops fully open.

Thanks to our incredible supporters and the hard work of our team, we finished the year with a surplus of £370,683 before legacies, which has left us in a secure position to push on with our strategy to reach more individuals across Gloucestershire with our vital care and support.

Our year in numbers

Despite numerous Covid restrictions, we continued doing what we do best - providing expert care for patients with life-limiting conditions and their loved ones across Gloucestershire.



We supported 987 patients and family members, delivering expert care in the home, at our Wellbeing Centre and over the phone and online.



We made 6,091 visits to care for patients in their own homes, enabling them to die in a familiar setting, surrounded by their loved ones.



434 people benefited from sessions at our Wellbeing Centre in Minchinhampton, an increase of 32% from last year.



Our amazing volunteers devoted an incredible 48,000 hours of their time to support our vital work. That equates to over £430,000 worth of time donated!



We provided 974 counselling sessions, helping more than 200 patients and family members deal with issues such as grief, the strain of caring, and coping with a new diagnosis.



Our nurses and healthcare assistants continued to work 365 days of the year, despite high levels of staff absence due to Covid.



We raised £114k from our eBay sales, selling items to customers in far-flung destinations such as China, Taiwan and Australia.



Our charity shop vans clocked up 78,000 miles, picking up and delivering stock to our 20 shops across Gloucestershire.



348 supporters committed to a monthly donation, increasing our regular giving income by 18% to over £56,000.



With the help of 200 fantastic volunteers, we collected 2,700 trees from homes across the county, raising over £33,000 for our Christmas Tree Recycling Appeal.

The trustees present their annual report together with the audited financial statements of Longfield Hospice Care for the year 1 April 2021 to 31 March 2022. This report incorporates the strategic report as required by company law.

What we do

Our vision is that everyone with a life-limiting condition has access to excellent palliative and end-of-life care, and their loved ones have support from diagnosis into bereavement.

Our mission is to enable people in Gloucestershire diagnosed with life-limiting conditions to live well and die comfortably, and their families and carers to feel supported throughout and in bereavement.

Our organisational goal is to improve the wellbeing of more patients with life-limiting conditions, and of their families and carers.

The trustees have had regard to the Charity Commission's guidance on public benefit and confirm that the activities that Longfield undertakes are beneficial and available free of charge to any member of the public that live in Gloucestershire.

Our values underpinning our culture - what we do and how we do it:

- Compassionate
- Holistic
- Responsive
- Collaborative
- Transformative

Hospice at Home

Our hospice care in the home combines clinical expertise with a deeply human touch, bringing comfort and reassurance to patients and loved ones when they need it most.

The Hospice at Home team continued to work tirelessly throughout the third pandemic lockdown and beyond, carrying out 6,091 home visits over the course of the year. We cared for 144 patients, enabling them to die at home in familiar surroundings, with their loved ones by their side.

We worked hard to recruit new staff to ensure more families could benefit from this wonderful service, but in the face of a national health and social care staffing shortage we too struggled to attract new Health Care Assistants. This shortage was exacerbated by existing staff sickness and self-isolation, particularly in the second half of the year when the Omicron variant affected the team more than at any other time during the two years of the pandemic.

Charlotte's dad, John, was in hospital during lockdown with no visitors allowed. We helped Charlotte care for John at home, surrounded by his family.

"My instinct was to get Dad home. It is a huge decision, because it's a scary thing to do. I had to ask myself, 'do I really want Dad to die at my house? Do I want him to

go through that?’ But the thought of Dad dying alone was awful. He came home on a Thursday and your carers turned up an hour later.

You visited two or three times a day. Your staff are incredible, absolutely lovely. When you were here, we could just go out of the room and relax. I don’t think anything can repay you for the kindness you showed my Dad and the dignity you gave him. It meant the world to have him home with us in his final days.”

The Wellbeing Centre

After a devastating diagnosis, patients and their loved ones need emotional support, practical advice and a place to meet people who are going through the same things. Our centre offers a mix of practical and therapeutic sessions designed to help people live well, so they can be themselves and not defined by their condition.

In May, after improving our infection control standards and extensive refurbishments to the Wellbeing Centre in Minchinhampton, we began welcoming people back for wellbeing sessions, complementary therapies and counselling. In December, we appointed a new Head of Wellbeing to help us deliver a wide programme of care and support for patients and carers.

Neil’s story

Neil has a heart condition. He lives with his partner, Lucy, and their four children. Neil came to our weekly patient support group.

“After my diagnosis, I was feeling unsure about the future - all the uncertainty had hit me. I quit my job and tried to come to terms with everything going on with me.

Going to Longfield helped me look towards the future and understand I can carry on living a fulfilled life. I met people who helped me through some tough times and put a stop to the downward spiral I was on.

I am grateful how everyone helped me get in the right headspace to start looking for a job again. I started working again in January, after six months out of work. Without the support of loved ones and the people at Longfield, I don’t think I would have been able to do this.”

Having switched to telephone and video contact for advice and support during the pandemic and subsequent lockdowns, we were pleased to see patients face-to-face once again. Under the guidance of Gloucestershire Infection Prevention and Control team (IPC) we started to open for small patient groups. Although many vulnerable patients were still fearful to return in person, they soon gained greater confidence through support and reassurance from our team. Our counsellors gave 974 counselling sessions (phone and face-to-face), helping 210 patients and family members cope with issues such as bereavement, the strain of caring, and a life-limiting diagnosis. Supporting our strategic aim to provide greater support to families and carers, we were excited to expand the team and recruit a Counselling and Family Support Manager, to lead new groups and activities for carers and family members in the future.

To support the diverse needs of our patients and carers we continued to run a myriad of wellbeing groups including Writing through Grief, Therapeutic Art and Tai Chi Movement for Wellbeing. We plan further group support soon – from nature-based activities to Nordic Walking. We also relaunched our patient and carer support groups giving people the chance to come together whilst experiencing our therapeutic activities as well as enjoying a delicious lunch.

People have welcomed face-to-face complementary therapies and physiotherapy, plus support to cope with fatigue and breathlessness. In some instances, take up of these groups has surpassed pre-pandemic levels.

Cilla's story

We've been by Cilla's side since her husband, Simon, had hospice care at home. This year, she took part in our Writing through Grief course.

"Longfield has been wonderful to us. Not only did you help care for my husband at home before he died, but you've supported me too. After Simon died, I struggled and felt pretty low.

Having counselling at Longfield a few months later made a huge difference. My counsellor was able to talk me through my feelings at that early stage. I shed a lot of tears, but I always came away feeling better for having seen her.

But a few years later, I still had patches when I felt so low. I put my name down for the Writing through Grief course at Longfield. Sharing my emotions with the group and writing everything down was just what I needed. I'm finally able to talk about Simon without breaking down."

Specialist clinics

Since May, we've hosted over 100 specialist weekly and monthly clinics and groups, run by Gloucester Royal Hospital's palliative care consultant and clinical nurse specialists, focusing on diabetes, lymphoedema, heart failure, pulmonary and cardiac rehabilitation. These take place in the peaceful surroundings of our hospice, with easy and free parking closer to patients' homes. We are also able to tell patients about the full range of services we offer at the hospice, as well as signpost them to other relevant support.

We were delighted to get a commitment from the NHS to fund the first-year implementation, training and equipment required to move our electronic patient records to SystmOne - the database used by most parts of the NHS. We have established a working group to manage the roll-out across the hospice later in 2022. Once in place, we will have real-time information about our patients, helping us access and share information with GPs and nurses to provide the best care possible.

How we raise our funds

Each year, we need to raise over 85% of the money needed to fund our vital work. We would like to thank all of our shop donors and supporters for their generous contributions during the year, which enabled us to care for patients and their loved ones across Gloucestershire.

Fundraising and marketing

It was a challenging year for fundraising as Covid restrictions and fears continued to impact our work, particularly community activities and events. Some mass participation events had to be cancelled, whilst other events were postponed or scaled back, due to restrictions around participant numbers or concerns from the community about returning to in-person events. Both summer and winter events were affected. Supporters were cautious about coming to physical events at Christmas time for fear of catching the Omicron variant and being unable to spend Christmas with loved ones. We had to adapt campaigns and events continually throughout the year to keep the income coming in, and we are grateful to our loyal and committed supporters for their flexibility in helping us achieve such fundraising success.

Digital and marketing activities

Facebook continued to attract birthday fundraisers and we set up a skipping challenge and walking challenge to attract new support. Gifts in kind were secured from individuals and businesses, allowing us to host two online auctions.

Across the year, the website saw 27% growth in sessions and 30% growth in users on last year, with 23% of all website traffic coming from social media (the majority being Facebook). Facebook remains our most used social media platform, with 99,631 engagements on our posts (reactions, comments, shares), an 11% year-on-year increase. There were 17,158 link clicks through to our website from Facebook, an 85% increase on the year before. As our social media impact grows, we're getting crucial messages about our services out to people across Gloucestershire and beyond.

During the year, we refreshed our brand guidelines and we worked hard to include the voices and stories of our patients and families in our supporter magazine. We also created a new brochure to outline what's on offer for patients, carers and family members. The recruitment of a Media and Communications Officer resulted in an increase in media coverage to 72 stories in the press or social media during the last six months of the year.

Appeal highlights

Our annual Light Up a Life Appeal this year included two events at Gloucester Cathedral and Minchinhampton Church, although attendance levels were vastly affected by fears over increased Covid infections and supporters not wishing to attend physical events. Some 520 names of loved ones were remembered this year, raising £14,381. As part of the Butterfly Appeal, we planted 1,000 vibrant metal butterflies at Gloucester Cathedral and Stroud's Museum in the Park, attracting significant media attention including slots on BBC Points West and Radio Gloucestershire. We also ran two raffle appeals raising £34,093 across the year – a significant increase in previous years.

We took part in The Big Give Christmas Challenge again this year and thanks to actor Richard E Grant and his daughter Olivia offering support and influencing donations, we raised over £22,000 including Gift Aid (against a target of £7,500) to provide Hospice at Home care over Christmas. A new database, Donorfy, introduced

this year and used by Fundraising and Marketing, made it easier to maximise Gift Aid with £59,700 claimed against a budget of £41,000. Supporters giving on a committed and regular basis increased by 18% this year to over £56,000.

Christmas tree recycling scheme

Thanks to the support of over 200 volunteers and 70 vans, we collected over 2,700 trees with £33,269 received by the hospice after costs and the donations to other local good causes required by the booking and logistics platform.

Lottery

Our Crackerjackpot lottery saw a decline of 12% in income to £72,956 this year due to continued restrictions on door-to-door canvassing and sales in venues. However, we celebrated a number of winners, including eight players who won the £2,000 weekly jackpot prize.

Community and corporate support

Event highlights of the year included hosting our fete at the hospice – the first in 10 years with record numbers attending, a successful fire walk, our new Ale Amble in March attracting over 325 walkers, and doubling the attendance of our Ball with over 150 guests. Despite many traditional community events being cancelled, we saw the community taking on head-shaves, walks, skydives, wing-walks, the three peaks and cycle challenges, to raise funds for the hospice. Our supporter groups continued to get creative and raised £12,260 from various baking and craft fundraisers.

Our largest, long-standing, corporate supporter, Coventry Building Society, donated £93,287 from their customers' Affinity accounts, predominantly through the Dursley, Nailsworth and Stonehouse branches, in addition to their own staff fundraising. We would like to thank all the businesses that donated during the year, whether through staff fundraising or gifts in kind.

Legacies

Legacies for the year-end amounted to £391,638 with a healthy pipeline due in the future. Legacies received have been added to the legacy equalisation reserve to smooth out the highs and lows of income in future years. This reserve currently stands at £486,565.

Grants from trusts and foundations

Special thanks go to all of the local, regional and national charitable trusts and foundations, large and small, who supported our work during the year.

Substantial grants were awarded by The Julia and Hans Rausing Trust, The Linder Foundation, The James Tudor Foundation, The Albert Hunt Trust, The Edward Gostling Foundation and Carers Gloucestershire Legacy Fund.

In addition to providing critical direct support for our care services, grants helped us upgrade Longfield's IT and infrastructure to facilitate provision of our care services in future.

In total this year, trusts and foundations income was £175,131 against a budget of £200,000, including a two-year grant of £20,000 p.a. secured for Hospice at Home.

Other vital funding during the year

In this financial year, we received a grant from Gloucestershire NHS Clinical Commissioning Group (CCG) towards our Wellbeing services, plus Continuing Healthcare Fast-track funding to support Hospice at Home patients at end of life, as well as a small grant for equipment. The CCG also provided funding for training medical staff in advanced communications skills and for educating care home staff in caring at the end of life. At the very end of the financial year, grants totalling £121,286 were awarded. Of this, £81,286 will be spent on the SystmOne patient records software, including the training and equipment needed to go live with the new system. The remaining £40,000 is allocated to our education work, supporting professionals and care home staff across Gloucestershire to deliver high quality palliative care. In total, CCG funding amounted to £466,838, or 10% of our total income.

Hospice UK continued to negotiate with the government and NHS nationally on behalf of hospices, helping to secure emergency Covid funding for us amounting to £215,716. All of this funding was spent on providing our Hospice at Home service, keeping patients out of hospital to alleviate pressure on the NHS during the winter months.

Retail income

Our charity shops across Gloucestershire sell a range of items such as clothes and accessories, books, toys and bric-a-brac. Having overcome the challenges of a third lockdown, shop sales revived and our online operation went from strength to strength.

Shops

Our shops provide vital income to fund our crucial work. At the start of the financial year, Covid created new challenges for us.

All our 20 shops re-opened successfully during mid-April, after the third lockdown, thanks to the hard work of our staff and volunteers. Shop sales were very strong on re-opening due to the pent-up demand for 'retail therapy' and we took £61,500 in the first week!

Our shops continued to trade strongly, benefitting from increased footfall on the high streets thanks to more 'staycation' holidays. Our total income from high street shop sales was £2,552,558, 16% better than budget. Including online sales and high street grants, the retail operation made a net contribution of £726,152, which was 20% above the budget.

A major re-focus on Gift Aid on donated goods continued throughout the year, with Gift Aid rising to more than 40% of donated sales, equating to an additional £50,000 of profit.

Staffing our shops and warehouse was a constant challenge. Despite many staff members contracting Covid, we managed to keep our doors open and continued trading thanks to the flexibility and resilience of our amazing retail team. Volunteer

numbers were also affected during this period, and we were very grateful to the many volunteers who continued to support our shops during continued Covid restrictions.

In March 2022, as part of a review of our retail strategy, we made the difficult decision to close our Hucclecote shop. The decline in footfall in the area due to the closure of many other key businesses, especially amid Covid restrictions and lockdowns, sadly made it impossible to carry on trading profitably.

Stock donations

We couldn't operate our shops without the generosity of the local public. Last year we received over 150,000 bags of pre-loved items, resulting in an amazing 327,000 till transactions. We are immensely grateful to everyone who donated stock at our shops and warehouse.

Online success

Our eBay operation, currently housed in a space above our Stroud shop, has continued to grow. Total sales for the year were £113,777, a significant increase of £75K over the previous year.

Among our most valuable items were a pair of Royal Worcester Beatrix Potter candle snuffers, which sold for £700, and a Royal Doulton Old King Cole Large Toby Jug, which sold for £750.

We have exciting plans to grow our online business on a variety of new platforms, as well as on eBay, and later in 2022 plan to move the online operation to our new, larger warehouse and logistics centre near Stroud.

During what was another difficult year, the dedication and resilience of our retail staff and volunteers, plus the continued support of local people for our retail operation, was incredible and greatly appreciated.

Our people

Our staff

The last few years of Covid have been particularly challenging for our staff, while tight budgets in previous years meant staff rewards and benefits had fallen behind those of other organisations. As part of our new strategy, we wanted to recognise the contribution made by our staff and therefore undertook a review of our rewards and benefits package, including external benchmarking. The new package began to be implemented in October 2021 with the award of additional annual leave for staff with long service, and a pay increase to match NHS rates for our Hospice at Home Healthcare Assistants.

Early in 2022, a full consultation took place with staff to introduce a new salary structure and a variety of other benefits, including salary increases from April 2022 with pay rises backdated to the January. We recognise we may need to do more in future on the recruitment and retention of staff, without whom we could not operate our services, in order to remain competitive, especially in light of the worrying rise in the cost-of-living.

Our volunteers

Our fabulous volunteers loyally supported us across all areas of our work, donating 48,411 hours of their time despite ongoing Covid concerns. Remarkably, our retail and office teams had record levels of volunteer help for the year.

This amazing effort is equivalent to over £431,000 worth of time donated! But we are always in need of more volunteers to help us deliver every aspect of our operation.

Education and training

We facilitated a total of 47 courses (28 online and 19 face-to-face) with a total of 234 learners, and a mix of staff and external learners in attendance.

These 47 courses included mandatory training courses for Longfield staff and volunteers as well as courses for external learners from Gloucestershire's health and social care workforce, delivered in partnership with the Gloucestershire Hospitals Trust and Sue Ryder Leckhampton hospice, and funded by Gloucestershire CCG.

Delivery against our three-year strategy

We are delighted with the progress made in the first year of our strategy. Here's how our work is progressing:

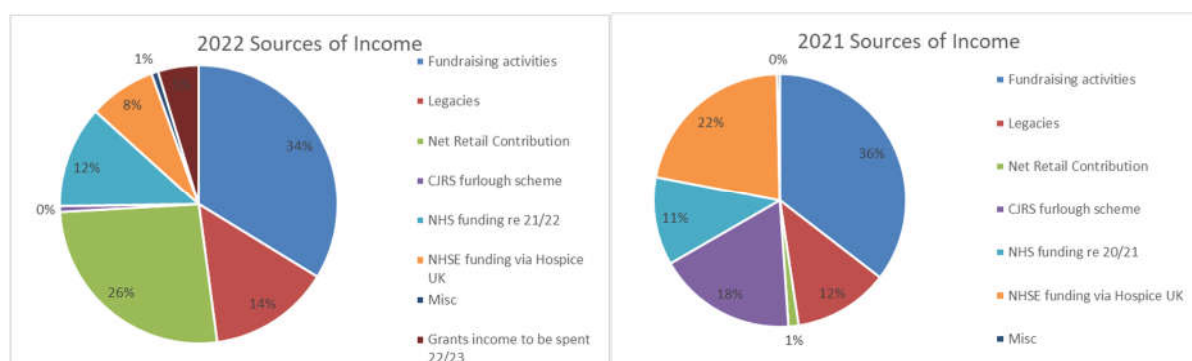
- **Aim 1** - Offer wellbeing services to meet more diverse needs in more places
Progress - During the year, a Head of Wellbeing was recruited, and we introduced a new, broader programme of activities (in person, and via telephone and video calls) to improve accessibility and choice for our patients and carers.
The future - Our constantly evolving programme of wellbeing services will be included in a new care brochure available online, in our shops, and in health and community settings, and will be promoted by a new Community Engagement Officer and a team of volunteer ambassadors, who will raise awareness to increase referrals to Longfield.
- **Aim 2** - Increase the impact of our end-of-life care
Progress - The number of patients cared for during the year was affected by Covid, staff sickness, and difficulties in recruiting additional members to the Hospice at Home team. To mitigate the latter, we launched a new recruitment campaign and upgraded our rewards and benefits. We also worked with the CCG to review and speed up referrals for patients at the end of life, so we can care for families when they need us most.
The future - We are committed to growing our Hospice at Home team to reach more patients coming to the end of their lives. Plans are in place to recruit a new Head of Hospice at Home and substantially increase the number of Health Care Assistants to facilitate new locality teams across our wide geographical area, ensuring we can care for more patients in their final days and weeks of life.

- **Aim 3** - Provide greater support to families and carers
Progress - Counselling sessions increased across the year, and while Covid affected face-to-face counselling appointments, telephone and online support was offered instead.
The future - A new Counselling and Family Support Manager was recruited and is expanding the team. Plans are in place to develop and grow the programme of support available to carers and family members, which will be helped by the recruitment of a staff member dedicated to their support.
- **Aim 4** - Grow our net income sustainably
Progress - Net income has grown this year and with our new three-year retail strategy in place, we are taking action to increase profitability.
The future - We will develop a new fundraising strategy and recruit new fundraisers to grow net income. The retail team will continue to increase online sales and broaden the offer across more platforms, move the warehouse and logistics operation to a new Stroud site, and open profitable shops when appropriate sites are found.
- **Aim 5** - Develop our people and culture, systems and infrastructure.
Progress - A new staff rewards and benefits strategy was implemented. We successfully migrated supporter records to a new database and HR records to a new online system, and the NHS agreed to fund our start-up costs and training for SystemOne, a new electronic patient records system already used by GPs, nurses and hospitals across Gloucestershire. We invested in new laptops for staff, and conferencing technology to enhance hybrid working, learning, and the delivery of some care online.
The future - A review of learning and development for staff and volunteers is planned. Training and roll-out of SystemOne to our care services staff will begin in summer 2022.

Financial review

In 2021-22, we were pleased to get back to a more normal situation where our retail and fundraising operations generated most of our income. After the third lockdown ended on 12 April, our shops were able to remain open throughout the year, and the various shop moves and refurbishments carried out in 2019-20 were finally able to prove their value, as we made a net contribution after costs, but including lockdown grants of £726,152 – our best ever year.

Legacies received were at a similar level to 2020-21, and once again, 93% of the total legacy income arrived in the final three months of the year.



The net result of £762,321 includes legacy income, which has all been put into the designated reserve to support future budgets. It also includes £131,286 of grant income awarded at the very end of March 2022, which must under accounting regulations be recognised in the year awarded, even though the expenditure will take place in 2022/23. Excluding these two items, the result for our actual activity in 2021/22 was a surplus of £239,397, which was mainly due to external factors hampering care delivery: our ability to provide services continued to be adversely affected by the ongoing effects of the pandemic, and by delays in recruiting some of the key roles identified in our strategic plan. Most of these roles were filled by the end of the year, and we have set a deficit budget for the year 2022-23, as we look forward to expanding our services and more people are able to benefit from our care now that Covid restrictions have eased.

Cashflow

During 2021-22, our cash balances improved by £693,848, mainly as a result of some of the previous year's Covid support being received after the year-end. We also received more legacy income than we had budgeted to spend from last year's reserve. Cash balances are now £2.17m, of which £156,118 is restricted funds, £486,565 is the designated legacy reserve to support future years' budgets, and around £1.53m is unrestricted.

Investment policy

The organisation has adopted an investment policy which takes a cautious approach to risk. Funds will only be invested in the stock market if they have been designated

for spending after five years, in order to avoid the possibility of having to cash investments within a five-year time horizon. Funds which are expected to be spent sooner than five years, are held in a variety of cash deposit accounts.

Reserves policy

Longfield operates a risk-based reserves policy. Each year the budget is assessed, and a risk weighting applied to each type of income stream. The target reserves are calculated by holding an amount sufficient to cover the budgeted income at risk, for the length of time it would take to address the underlying threat to income. Legacy income is the most unpredictable income stream, and we address this uncertainty by putting all legacy receipts into a designated reserve, no more than 50% of which is used to support the budget for the following year, meaning we will always have two years before the legacy reserve runs out.

This year, the risk assessment suggests the need for target reserves of £1.7m, in addition to the legacy reserve. This would cover us for reductions of between 10% and 30% for between one and two years, depending on the income stream. Expressed in terms of average monthly spend, this reserve is equal to 4.3 months.

Free reserves at year end were £2m, of which £1.53m was held in cash and the rest was in current debtors and creditors. While this is slightly in excess of our target, we have set a deficit budget for 2022-23, and, if not prevented by external factors, expect the free reserves to reduce to around £1.65m by year end.

Principal risks

The trustees have identified the principal risks as:

- Maintaining regulatory standards and performance according to the Care Quality Commission.
- Uncertainty over the possible future impacts of the pandemic and other world events.
- Rising inflation and shortages in the labour market, particularly in the healthcare sector, affecting our ability to recruit, reward, motivate and retain our staff.

Going concern

The trustees have paid attention to the concept of going concern in these financial statements. They conclude that it is appropriate to prepare the accounts on a going concern basis for the following reasons:

- An amount greater than the value of the free reserves assessed as adequate to maintain the organisation is available in the form of cash or net current assets. Further cash is held within the designated legacy equalisation reserve.
- The pipeline of known legacies, while hard to value exactly as we await asset sales, contains several which are based on a significant percentage of an estate being left to us. It is likely that the value of legacies received in 2022-23 will be larger than the amount budgeted to spend from the existing reserve.

- Excluding legacies, the cashflow for next year suggests an outflow of around £450k, which would take us to only around £1.5m in the bank. In fact, the legacy pipeline will probably avoid a reduction in cash. At no point do we foresee a dangerously low cash balance unless we have further pandemic related lockdowns without government support. Our experience from the last two years suggests that in the event of more lockdowns, Hospice UK is likely to negotiate some additional funding from the government.
- While the cost-of-living crisis and the Ukraine emergency are worrying factors currently, this has not materially impacted our retail revenues. In the future, if there is a shortage of donated stock or low sales, causing a detrimental effect on revenue, there are adequate retail reserves to cover a 30% reduction in income for a year and a half. The external situation is potentially more worrying when it comes to fundraising, but we are again in the fortunate position of having reserves to draw upon if necessary.

Governance structure and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 25 January 1988 and registered as a charity on 29 January 1988. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of Board of Directors

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are shown on page 18. New members of the Board can be appointed at any time either to fill a casual vacancy or to add to the Board. There must be a minimum of six members on the Board.

Board induction and training

All newly appointed trustees undergo an induction programme appropriate to their area of expertise and role within the Board. In normal circumstances, this includes an introductory visit to the hospice during working hours and briefings on responsibilities as trustees, the hospice movement, and Longfield's history. The induction pack provided to all trustees provides information on strategy, organisational structure and the current financial position and budget.

Organisational structure

The charity is governed by a Board of Directors which meets at least four times a year. There are two committees with delegated responsibilities as follows:

Resources committee: this consists of at least three directors as well as co-opted members as required. It meets a minimum of four times a year, with the CEO and relevant senior managers in attendance. The delegated responsibilities of the committee relate to the financial and corporate affairs of the charity; the committee

has oversight of corporate policy, detailed budgetary, human resources and corporate risk management tasks, as well as governance of income generation.

Care services committee: this consists of at least three directors as well as co-opted members as required. It meets four times a year, with the CEO and relevant senior managers in attendance. The delegated responsibilities of the committee relate to the clinical governance of care services; the committee undertakes detailed policy and procedural work and provides advice to the Board on the appropriateness of clinical service provision.

Pay policy for senior staff

The pay of the senior staff is reviewed annually by the trustees and is normally increased in line with all other hospice staff for whom a small cost of living increase is awarded.

Regulation and compliance

Longfield is registered with the Fundraising Regulator, paying the annual fundraising levy and following the Code of Fundraising Practice. Longfield is also signed up to the Fundraising Preference Service to enable individuals to opt out from receiving communications from us - there have been zero requests during the year. We are also regulated by the Gambling Commission to conduct raffles, with specific policies for gambling activities in place. Any suppliers must comply with the Fundraising Code, ensuring we protect our supporters and the reputation of the hospice. Businesses that wish to donate a proportion of sales are asked to complete a commercial participators' agreement and due diligence is undertaken. During the year, no external professional fundraisers were utilised.

A complaints policy is in place and our website outlines how people can complain, along with timescales and a stepped approach for escalation. Complaints registered during the year were: one for fundraising, seven for retail, one for care services and one for corporate. All of these were resolved to a satisfactory conclusion. Feedback is welcomed so we can continually improve as an organisation and complaints are reviewed by the senior management team and board of trustees.

During the year, we successfully gained a licence under the Gambling Commission to conduct raffles, which led to further training and compliance, especially around safeguarding vulnerable people. Fundraising policies are in place around treating customers fairly, accepting, refusing and recognising donations and dealing with people in vulnerable situations. External learning is encouraged and provided through the Institute of Fundraising and the Hospice Income Generation Network.

Statement of Responsibilities of the Trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Ltd were appointed as the charitable company's auditors during the year and have expressed their willingness to act in that capacity.

Approved by the trustees on 28th July 2022 and signed on their behalf by:

Alan Simmons

Martin Moule

Alan Simmons, Chair of Trustees

Martin Moule, Treasurer

Reference and administrative information

Charity name

Longfield Hospice Care

Registered charity number

298627

Company number

02213662

Hospice address and registered office

Longfield Hospice Care
Burleigh Lane
Burleigh
Minchinhampton
Gloucestershire, GL5 2PQ

Directors/Trustees

Alan Simmons, Chair

Dr Trevor Bentley (resigned 10/5/21)

Dr Sarah Robinson

Dr Chris Boden

Andrew Humphries

Hugh Gladman

Melvyn Dew

Martin Moule

Dr Sally Pearson

Martin Saunders

Prof Jane Melton MBE (app'd 06/05/21)

Wendy Aylard (appointed 11/11/21)

Senior Management Team

Simon Bernstein, Chief Executive

Susan Parris, Director of Care

Ian Cherry, Director of Operations

Rachel Jones, Head of Fundraising and Marketing

Myn Cotterill, Head of Finance

Ruth Dickson, Head of HR and Volunteer Services
(from 04/01/2022)

Auditors

Godfrey Wilson Limited
5th Floor, Mariner House
62 Prince Street
Bristol
BS1 4QD

Solicitors

Harrison Clark Rickerbys
Ellenborough House
Wellington Street
Cheltenham, GL50 1YD

Davey Law
10/12 Dollar Street
Cirencester
Gloucestershire, GL7 2AL

Bankers

Lloyds Plc
Sedgemoor House
Deans Gate Avenue
Taunton, TA1 2UF

Independent auditors' report

Opinion

We have audited the financial statements of Longfield Hospice Care (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report (incorporating the strategic report and the directors' report). We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 28th July 2022

Alison Godfrey

**Alison Godfrey FCA
(Senior Statutory Auditor)**

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Longfield Hospice Care

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure Account)

YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2022 £	Restated TOTAL 2021 £
Income						
<i>Donations and legacies</i>						
Donations and gifts	3	491,102	-	188,468	679,570	835,893
Legacies		-	391,638	-	391,638	368,927
<i>Income from other trading activities:</i>						
Events		192,117	-	-	192,117	155,541
Retail Income		2,666,335	-	-	2,666,335	905,183
Lottery		72,956	-	-	72,956	82,855
<i>Investment income</i>		6,358	-	-	6,358	1,824
<i>Income from charitable activities:</i>						
Course organisation		-	-	55,500	55,500	9,159
National Health Service Funding		128,854	-	282,484	411,338	343,964
<i>COVID 19 Income</i>						
NHS England emergency funding		-	-	215,716	215,716	655,386
COVID Job Retention Scheme grants		-	-	19,003	19,003	538,411
Local Authority retail grants		-	80,928	-	80,928	261,627
Other Income		119	-	-	119	-
Total Income		3,557,841	472,566	761,171	4,791,578	4,158,770
Expenditure						
<i>Cost of generating funds:</i>						
Fund Raising	4	351,190	7,085	9,113	367,388	263,251
Shop Running Costs		1,937,284	83,137	690	2,021,111	1,127,481
<i>Charitable activities:</i>						
Hospice at Home Service	4	88,895	292,509	558,976	940,379	778,114
Wellbeing including Hosted Clinics		388,977	29,168	57,518	475,663	477,878
Counselling		173,626	5,401	26,686	205,713	198,519
Staff costs covered by Job Retention grants		-	-	19,003	19,003	538,411
Total Expenditure		2,939,972	417,300	671,985	4,029,257	3,383,654
Net gain/(loss) on investments	8	-	-	-	-	1,666
Net Income/(Expenditure)		617,869	55,266	89,186	762,321	776,782
Transfer between funds		8,070	(50,000)	41,930	-	-
Net movement in funds/ total recognised gains and losses		625,939	5,266	131,116	762,321	776,782
Reconciliation of Funds						
Total funds b/fwd as 1 April 2021		1,552,910	2,926,714	25,002	4,504,626	3,727,844
Total funds c/fwd at 31 March 2022		2,178,849	2,931,980	156,118	5,266,947	4,504,626

Prior period income has been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and do not affect net income.

The notes set out on pages 27 to 44 form part of these financial statements

Longfield Hospice Care

STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2022

	Note	Total 2022	Total 2021
		£	£
FIXED ASSETS			
Tangible Assets	7	<u>2,623,289</u>	2,702,346
		<u>2,623,289</u>	<u>2,702,346</u>
CURRENT ASSETS			
Debtors	9	768,054	639,355
Current asset investments		1,085,657	1,363,059
Cash at bank and in hand		<u>1,084,800</u>	113,550
		<u>2,938,512</u>	<u>2,115,964</u>
LESS CREDITORS- amounts falling			
due within one year	10	<u>294,854</u>	313,684
NET CURRENT ASSETS		<u>2,643,657</u>	1,802,280
NET ASSETS	18	<u>5,266,947</u>	4,504,626
FUNDS OF THE CHARITY			
Unrestricted income funds:			
General Reserve	15	2,178,849	1,552,910
Designated Funds:			
Property Fund	15	2,398,412	2,460,784
Wolfson Grant designated for building improvements		-	50,000
Legacy Equalisation Reserve	15	486,565	368,927
Revaluation Reserve	17	47,003	47,003
Restricted income funds:			
Other	15	156,118	25,002
		<u>5,266,947</u>	<u>4,504,626</u>

Approved by the Board and authorised for issue on 28th July 2022:

Alan Simmons

Martin Moule

Alan Simmons (Chairman)

Martin Moule (Treasurer)

The notes set out on pages 27 to 44 form part of these financial statements

Longfield Hospice Care

CASHFLOW STATEMENT

YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash used in operating activities:		
Net movement in funds	762,321	776,782
Adjustments for:		
Depreciation charges	144,662	144,759
(Gains) / losses on investments	-	(1,666)
Dividends, interest and rents from investments	(6,358)	(1,824)
Decrease / (increase) in debtors	(128,700)	90,327
Increase / (decrease) in creditors	(18,830)	67,700
	<u>753,095</u>	<u>1,076,079</u>
Net cash provided by / (used in) operating activities		
Cash flows from investing activities:		
Dividends, interest and rents from investments	6,358	1,824
Purchase of tangible fixed assets	(65,605)	(79,710)
Proceeds from the sale of investments	-	63,616
	<u>(59,246)</u>	<u>(14,270)</u>
Net cash provided by / (used in) investing activities		
Increase / (decrease) in cash and cash equivalents in the year	693,848	1,061,809
Cash and cash equivalents at the beginning of the year	<u>1,476,610</u>	<u>414,801</u>
Cash and cash equivalents at the end of the year	<u>2,170,458</u>	<u>1,476,610</u>
Analysed as follows:		
Current asset investments	1,085,657	1,363,059
Cash at bank and in hand	<u>1,084,800</u>	<u>113,550</u>
	<u>2,170,458</u>	<u>1,476,610</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Longfield Hospice Care

Notes to the financial statements

Year ended 31 March 2022

1 Company information

Longfield Hospice Care is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal address is Burleigh Lane, Burleigh, Minchinhampton, Gloucestershire, GL5 2PQ.

2 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention. They have also been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as described in the trustees annual report.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity's functional and presentational currency is the pound sterling.

b) Fixed assets and depreciation

Fixed assets are included at cost, or, where donated, at valuation with a corresponding credit to income. Fixed assets have been depreciated on the following bases:-

Land and Buildings	-	2% straight line on cost
Furniture and equipment	-	25% straight line on cost
Shop fittings & equipment	-	20% straight-line on cost
Motor vehicles	-	33% straight-line on cost

c) Investments

Investments were shown in the balance sheet at market value. All investments were disposed of in the year ended March 2021.

d) Leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account as incurred.

e) Volunteers

The value of services provided by most volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the report of the Board of Directors/Trustees. Where volunteers are

providing counselling or complementary therapies, these have been valued as gifts in kind at an hourly rate reflecting the equivalent salary.

f) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by most volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the Charity's shop are included as incoming resources within activities for generating funds when they are sold.
- For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the Charity's shops.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of management estimates of the amount attributable to that activity in the year either by reference to staff time, space occupied, or estimated usage, as appropriate.

h) Stock

Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the Trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which record these items until they are sold and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

i) Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for any other purposes. Designated funds are unrestricted funds that have been set aside by the trustees. These are represented by a property fund to represent the valuation of the freehold property and an unrestricted legacies fund which is designated to support future year's budgets. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Pension scheme

The company operates a defined benefit scheme and two defined contribution group personal pension schemes. The defined benefit scheme is part of a multi-employer scheme. The charity is unable to identify its share of the underlying assets and liabilities of the scheme as it is part of the state run NHS pension scheme. Likewise, any future contributions which may be required to make up any funding deficit are also unable to be quantified. The assets of the group personal schemes are held separately from those of the Charity in an independently administered fund.

The pension costs charge represents contributions payable by the Charity to the funds for the year.

k) Financial instruments

Financial instruments are recognised in the Charity's balance sheet when it becomes a party to the contractual provisions of the financial instrument.

- Trade debtors are non-interest bearing and are stated at original invoiced amount less an appropriate allowance for irrecoverable amounts. Such allowances are based on known customer exposures.

- Cash comprises cash at bank and in hand.
- Trade creditors are non-interest bearing and are stated at the original invoiced amount.
- Interest is accrued and credited to the profit and loss account in the period to which it relates.

i) Allocation of expenditure

Overheads are allocated to the various cost centres on a number of bases:

- Care Management costs are those relating to the Director of Care and the patient records system. These are allocated to the three direct care cost centres on a proportion of the total spend.
- Kitchen and Facilities costs are allocated based on the square metres occupied by various cost centres in the hospice building, weighted to reflect the time the floorspace is used by each service.
- IT costs are allocated by number of computers, except that the shop computers are not supported by Probrand, our third-party IT contractor.
- HR & education costs are allocated by staff numbers, with a weighting to reduce the amount of Education allocated to Retail as very little face to face training is delivered to Retail.
- Marketing, Finance and Chief Executive costs: these are allocated 75% towards Care and 25% towards income generation.
- Depreciation: depreciation on Retail assets is counted as a direct cost of Retail. Motor Vehicle depreciation, is, in 2021/22, exclusively to do with Retail vans, and has therefore been allocated wholly to Retail. Depreciation on the building, fixtures and fittings is allocated using the same method as Facilities costs. IT depreciation is allocated the same as other IT costs.

m) Accrued income

Accrued income is based on Retail and Fundraising records, or on amounts known to have been received post year end which relate to the year in question. Where a figure needs to be estimated an average, based on the known amounts for prior months, is used.

Accrued income may also consist of legacies where a specific amount has been notified and the probability of receipt is more likely than not.

n) Current asset investments

Current asset investments consist of long-term notice accounts. Current asset investments are measured at cost.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are:

- Depreciation as described in note 2(b);
- Stock as described in note 2(h);
- Allocation of expenditure as described in note 2(l); and
- Accrued income as described in note 2(m)

3 Donations and gifts

	Unrestricted	Designated	Restricted	Total 2022
	£	£	£	£
Donations	468,202	-	36,237	504,439
Charitable Trusts	22,900	-	152,231	175,131
	<u>491,102</u>	<u>-</u>	<u>188,468</u>	<u>679,570</u>

Prior year comparative donations and gifts

	Unrestricted	Designated	Restricted	Restated Total 2021
	£	£	£	£
Donations	396,765	-	12,347	409,112
Charitable Trusts	61,755	50,000	315,026	426,781
	<u>458,520</u>	<u>50,000</u>	<u>327,373</u>	<u>835,893</u>

Prior period income has been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and do not affect net income.

In the prior year, a corporate donation of £68,349 from Coventry Building Society was included in Events income. This is a voluntary donation and has been moved to donations in the restated figures above. The comparable figure for 2022 was £93,287 and is included in donations income.

4 Total resources expended

								2022
	Fundraising	Shops	Hospice at Home	Wellbeing & Hosted Clinics	Counselling	Furloughed staff	Governance	TOTAL
	£	£	£	£	£	£	£	£
Costs Directly allocated to activities								
Staff Costs	188,250	1,174,340	486,250	187,436	88,931	19,003	106,096	2,250,305
Staff & Volunteer expenses, Training	626	19,242	38,168	836	-	-	-	58,871
Property and Equipment	320	516,436	627	463	-	-	-	517,847
Marketing	18,332	34	2,523	-	-	-	-	20,888
Fundraising events	46,778	-	-	-	-	-	-	46,778
Legal and Professional Fees	6,959	30,017	-	-	1,513	-	7,000	45,489
Other Costs	25,755	143,836	11,243	1,948	47	-	-	182,828
Depreciation	-	56,593	-	-	-	-	-	56,593
Total of direct costs	287,019	1,940,496	538,811	190,683	90,491	19,003	113,096	3,179,599
Support Costs allocated to activities								
Care Management costs	-	-	123,319	42,391	15,346	-	-	181,055
Kitchen & Facilities costs	16,037	2,854	36,296	93,314	14,493	-	2,069	165,063
IT Costs	9,007	2,252	36,026	12,384	4,503	-	4,785	68,956
HR & Education Costs	10,522	38,159	42,087	14,467	5,261	-	5,590	116,084
Marketing officer Costs	7,190	6,637	11,061	11,061	11,061	-	-	47,011
Finance Department Costs	16,460	15,194	25,324	25,324	25,324	-	-	107,625
Chief Executive Costs	11,592	10,700	17,834	17,834	17,834	-	-	75,794
Depreciation Costs	9,561	4,820	26,349	38,735	7,415	-	1,189	88,069
Total of support costs allocated	80,368	80,615	318,295	255,510	101,237	-	13,632	849,658
Governance	-	-	83,273	29,470	13,985	-	(126,728)	-
Total Resources Allocated	367,388	2,021,111	940,379	475,663	205,713	19,003	-	4,029,257

* Last year Care Management costs were allocated to Care departments as part of their adjusted direct costs

** Last year IT costs were not separated out from Facilities

*** Education costs have not been separated out this year but are reallocated across other activities based on staff numbers, with an adjustment reflecting lower staff training for retail.

4 Total resources expended

Prior year comparative total resources expended

									2021	2020
	Fundraising	Shops	Hospice at Home	Wellbeing & Hosted Clinics	Counselling	Education	Furloughed staff	Governance	TOTAL	TOTAL
	£	£	£	£	£	£	£	£	£	£
Costs Directly allocated to activities										
Staff Costs	157,405	608,493	491,662	185,384	94,712	50,472	538,411	108,760	2,235,300	2,190,682
Staff & Volunteer expenses, Training	1,466	10,925	41,385	686	-	2,110	-	-	56,572	77,791
Property and Equipment	426	272,175	1,588	-	-	682	-	-	274,871	447,943
Marketing	23,981	-	-	25	-	95	-	-	24,101	25,991
Fundraising events	7,206	-	-	-	-	-	-	-	7,206	16,013
Legal and Professional Fees	614	990	-	-	-	-	-	7,120	8,724	7,232
Other Costs	17,200	109,308	9,497	678	1,080	3,154	-	-	140,917	199,552
Depreciation	-	72,302	-	-	-	-	-	-	72,302	55,568
Total of direct costs	208,296	1,074,194	544,133	186,773	95,792	56,513	538,411	115,880	2,819,993	3,020,772
Support Costs allocated to activities										
Facilities Costs	11,451	1,613	10,088	124,061	37,933	28,460	-	1,613	215,220	229,713
Kitchen Costs	-	-	940	1,880	940	940	-	-	4,699	33,395
HR Costs	3,233	27,713	13,764	5,820	831	1,293	-	-	52,656	88,343
Marketing officer Costs	9,658	-	5,795	11,590	5,795	5,795	-	-	38,633	34,408
Finance Department Costs	13,120	13,120	15,744	31,489	15,744	15,744	-	-	104,962	88,276
Chief Executive Costs	9,456	9,456	11,347	22,695	11,347	11,347	-	-	75,649	54,321
Depreciation Costs	8,035	1,384	5,586	34,927	4,825	16,374	-	711	71,842	74,002
Education Costs			92,914	31,939	11,614	(136,468)				
Total of support costs allocated	54,954	53,287	156,179	264,400	89,030	(56,513)	-	2,325	563,661	602,456
Governance	-	-	77,803	26,706	13,697			(118,205)	-	89,565
Total Resources Allocated	263,251	1,127,481	778,114	477,878	198,519	-	538,411	-	3,383,654	3,712,793

2021 figures have been restated to show Education Costs re-allocated by staff numbers as in 2022 for better comparability.

5 Net movement in funds

This is stated after charging:

	2022	2021
	£	£
Depreciation	144,662	144,759
Auditors Remuneration for audit services- charity	7,000	7,120
Operating lease rentals- plant and machinery	3,510	3,681
Operating lease rentals- shop buildings	418,209	226,513
Trustee expenses	-	-
Trustee remuneration	-	-
Trustee indemnity insurance	2,063	1,245
	575,445	383,319

6 Staff costs

	2022	2021
	£	£
Salaries	2,399,290	2,181,395
Employers national insurance	158,535	134,069
Pension contributions- defined benefit scheme NHS	38,372	44,622
Pension contributions- group personal scheme		
Scottish Widows	79,337	75,457
	2,675,533	2,435,544

The Charity operates a multi-employer defined benefit pension scheme and a group personal pension scheme. The assets of the defined benefit pension scheme are not separately identifiable. Contributions totalling £5,943 (2021: £5,724) were payable to the defined benefit pension scheme at the year end and are included in creditors.

During the year one employee received remuneration in the range of £70,001 to £80,000 pro-rata. No other employees received more than £60,000 remuneration. (2021: one employee £70,001 to £80,00). Staff termination payments were made during the year totalling £3,848 (2021: £13,277).

The Hospice considers that the key management personnel comprise the trustees and the Heads of Department team - who are the Chief Executive, Director of Operations, Director of Care, and Heads of Finance, HR, and Fundraising & Marketing. The total salaries, national insurance contributions and employer pension contributions of the key management personnel of the Hospice were £301,975 (2021: £298,380).

The average number of employees employed on a full-time equivalent (FTE) basis and in total by the Charity during the year was:-

	2022 FTE	2022 number	2021 FTE	2021 number
Operational	26	48	26	47
Fundraising	6	8	6	7
Retail	54	67	50	61
Administration	13	23	12	22
	98	145	94	137

7 Fixed assets

	Land and Buildings	Furniture and Equipment	Shop Fittings and Equipment	Motor Vehicles	Total
	£	£	£	£	£
COST OR VALUATION					
At 1 April 2021	3,271,297	441,067	692,476	8,958	4,413,798
Additions	-	56,222	9,383	-	65,605
Disposals	-	-	-	-	-
At 31 March 2022	<u>3,271,297</u>	<u>497,289</u>	<u>701,858</u>	<u>8,958</u>	<u>4,479,402</u>
DEPRECIATION					
At 1 April 2021	763,510	399,672	539,719	8,551	1,711,451
Charge for the year	62,372	25,291	56,593	407	144,662
Released on disposals	-	-	-	-	-
At 31 March 2022	<u>825,881</u>	<u>424,963</u>	<u>596,311</u>	<u>8,957</u>	<u>1,856,113</u>
NET BOOK VALUE					
At 31 March 2022	<u>2,445,416</u>	<u>72,326</u>	<u>105,546</u>	<u>-</u>	<u>2,623,289</u>
At 31 March 2021	<u>2,507,787</u>	<u>41,395</u>	<u>152,757</u>	<u>407</u>	<u>2,702,348</u>

The value of non depreciable land carried in these financial statements is £195,884, comprising the historical cost of £148,881 and the revaluation reserve of £47,003.

7 Fixed assets

Prior period comparative fixed assets

	Land and Buildings	Furniture and Equipment	Shop Fittings and Equipment	Motor Vehicles	Total
	£	£	£	£	£
COST OR VALUATION					
At 1 April 2020	3,271,297	405,167	648,665	8,958	4,334,087
Additions	-	35,900	43,810	-	79,710
Disposals	-	-	-	-	-
At 31 March 2021	<u>3,271,297</u>	<u>441,067</u>	<u>692,475</u>	<u>8,958</u>	<u>4,413,797</u>
DEPRECIATION					
At 1 April 2020	701,131	389,105	468,398	8,056	1,566,690
Charge for the year	62,378	10,567	71,319	495	144,759
Released on disposals	-	-	-	-	-
At 31 March 2021	<u>763,510</u>	<u>399,672</u>	<u>539,717</u>	<u>8,551</u>	<u>1,711,449</u>
NET BOOK VALUE					
At 31 March 2021	<u>2,507,787</u>	<u>41,395</u>	<u>152,758</u>	<u>407</u>	<u>2,702,348</u>
At 31 March 2020	<u>2,570,166</u>	<u>16,062</u>	<u>180,267</u>	<u>902</u>	<u>2,767,398</u>

The value of non depreciable land carried in these financial statements is £195,884, comprising the historical cost of £148,881 and the revaluation reserve of £47,003.

8 Investments

	2022	2021
	£	£
General fund:		
Market value at 1 April	-	61,950
Disposals	-	(63,616)
Realised gains	-	1,666
Acquisitions	-	-
Unrealised investment gains / (losses)	-	-
Market value at 31 March	<u>-</u>	<u>-</u>
Historic cost of investments	-	64,703
Total investments	<u>-</u>	<u>-</u>

All investments were disposed of in 2021.

9 Debtors

	2022	2021
	£	£
VAT	30,259	26,909
Trade debtors	169,495	23,039
Prepayments	147,590	103,713
Accrued income	411,310	476,695
Other debtors	9,400	9,000
	<u>768,054</u>	<u>639,355</u>

10 Creditors

Amounts falling due within one year:

	2022	2021
	£	£
Trade creditors	125,903	144,532
Social security costs	70,974	64,334
Accruals	97,532	73,601
Deferred income	444	31,217
	<u>294,854</u>	<u>313,684</u>

11 Deferred income analysis

	2022	2021
	£	£
Brought forward:	31,217	133,122
Released during the period	(31,217)	(133,122)
Deferred during the period	444	31,217
Amount carried forward	444	31,217

12 Operating leases

The charity has the following commitments under operating leases at 31 March 2022:

	Land and Buildings	Other Assets	Land and Buildings	Other Assets
	2022	2022	2021	2021
	£	£	£	£
Annual commitments under operating leases:				
Operating leases expiring				
Within 1 Year	317,939	6,223	348,223	18,803
2 to 5 years	1,161,160	6,262	1,135,241	6,772
Over 5 years	470,760	-	579,087	-
	1,949,859	12,485	2,062,551	25,575

13 Contingent asset

A legacy has been notified to us which has not been recognised in the accounts, as it does not meet our income recognition criteria. The legacy is for a whole estate, and it is expected that the house will go to auction, although the auction date has now been postponed three times. Although the value cannot be reliably measured, we estimate that the value of this asset could be in the region of £400,000.

14 Contingent liability

The National Lottery Board awarded £180,000 towards the construction of the existing building. As part of this grant a legal charge has been placed on the freehold property for a period of twenty years from final receipt, which was received in 2009. The charge will be exercised if the building is disposed of or has a significant change in use. The award represents 7.5% of the net book value of the property.

15 Funds analysis

	Balance at 31 March 2021 £	Incoming Resources £	Outgoing Resources £	Gains / Transfers £	Balance at 31 March 2022 £
Unrestricted Funds					
General fund	1,552,910	3,557,841	(2,939,972)	8,070	2,178,849
Property Fund	2,460,784	-	(62,372)	-	2,398,412 a
Wolfson Foundation	50,000	-	-	(50,000)	- b
Legacy equalisation reserve	368,927	391,638	(274,000)	-	486,565 c
Retail premises COVID-19 grants	-	80,928	(80,928)	-	- d
Revaluation reserve	47,003	-	-	-	47,003 e
Total unrestricted funds	4,479,623	4,030,407	(3,357,272)	(41,930)	5,110,829
Restricted Funds					
Hospice at Home	(42)	521,209	(558,976)	37,919	110 a
Wellbeing & Counselling	7,513	53,747	(53,236)	8,290	16,315 b
SystemOne implementation	-	81,286	-	-	81,286 c
Education provision	-	55,500	(15,704)	204	40,000 d
Restricted funds spent on Fixed Assets	17,132	16,400	-	(15,606)	17,925 e
Repairs and renewals of equipment	-	2,500	(13,245)	10,745	- f
CJRS reclaim	-	19,003	(19,003)	-	- g
Other	400	11,526	(11,821)	377	482 h
Total restricted funds	25,002	761,171	(671,985)	41,930	156,118
Total Funds	4,504,626	4,791,578	(4,029,257)	-	5,266,947

Prior year comparative funds analysis

	Balance at 31 March 2020 £	Incoming Resources £	Outgoing Resources £	Gains / Transfers £	Balance at 31 March 2021 £
Unrestricted Funds					
General fund	760,693	1,742,282	(902,870)	(47,196)	1,552,910
Property Fund	2,570,165	-	(62,378)	-	2,507,787
Wolfson Foundation	0	50,000	-	-	50,000
Legacy equalisation reserve	-	368,927	-	-	368,927
Retail premises COVID-19 grants	360,000	261,627	(621,627)	-	0
Total general funds	3,690,858	2,422,836	(1,586,875)	(47,196)	4,479,623
Restricted Funds					
Day Hospice and Hospice at Home	20,369	1,162,940	(1,251,868)	76,030	7,471
Restricted funds spent on Fixed Assets	16,616	27,683	-	(27,168)	17,132
CJRS reclaim	-	538,411	(538,411)	-	0
Other	-	6,900	(6,500)	-	400
Total restricted funds	36,985	1,735,933	(1,796,779)	48,862	25,002
Total Funds	3,727,844	4,158,770	(3,383,654)	1,666	4,504,626

16 Purposes of funds

Restricted funds purposes

- a) Hospice at Home: As well as the emergency Hospice UK funding, the Big Give appeal for providing Hospice at Home at Christmas, and general donations and trust funding towards the service, we also received grants to buy equipment

and uniforms for use by our Hospice at Home staff. £110 of the uniform funding remains at year end (2021: -£42, due to credit notes).

- b) Wellbeing and Counselling received several grants and donations towards the costs of providing counselling, creative therapies, gardening therapy, wellbeing services and supporting families and carers. In particular, £10,000 was received from Stroud District Council towards funding a carers support project from 1 April 2022, and is recognised in these accounts under the SORP rules.
- c) The NHS awarded us a grant towards implementing SystemOne in 2022/23, which contains a contingency element. If any of the contingency element remains unspent at the end of the project then, under SORP rules this may need to be returned to the funder.
- d) NHS Grants for providing Education recognised during the year totalled £55,500: this consists of £12,500 awarded in March 2021, £3,000 as part of the annual grant, and £40,000 awarded during March 2022 to be delivered in 2022/23.
- e) Grants for capital equipment include the grants for the refurbishment begun in March 2021, as well as patient equipment purchased during the year. We have also secured £10,000 for upgrading our Education Suite audiovisual equipment to facilitate hybrid and online course delivery, and £4,500 towards upgrading our building management system to make the boiler more efficient. These funds will be spent in 2022/23. Where spent, the funds have been transferred to unrestricted funds as the assets are in general use and the depreciation is not restricted.
- f) We also received two smaller amounts towards repairs and renewals of our nurse call alarms and boiler. These costs were expensed not capitalised.
- g) CJRS reclaim: a small number of staff continued to be furloughed or partly furloughed until the scheme came to an end and the building fully re-opened to patients.
- h) Other restricted funds: Grants were awarded to offset the costs of implementing a new database in Fundraising, and another in HR. A small balance remains on the HR database grant, which was spent against the monthly cost in early 2022/23.

Designated funds purposes

- a) Property fund: The Property fund represents funds set aside to match fixed asset land and buildings, reducing by depreciation amount each year. These assets are not easily realised into cash and therefore do not form part of the unrestricted general fund.
- b) Wolfson foundation: This grant was expected to be restricted but was received last year as unrestricted due to the Coronavirus pandemic. It was set aside as designated for its original purpose and was expended as such this year.
- c) Legacy equalisation reserve: All unrestricted legacies are placed into the designated fund and released over the next two years to the unrestricted general fund. This is due to the uncertain nature of receipt of legacies.

- d) Retail premise covid-19 grant: These funds were received as grants from Local authorities to support retail premises, the funds were expended in the year for that purpose.
- e) Revaluation reserve: This is the remainder of a historic revaluation reserve, the balance of which will be reviewed in the next year (see note 17 below).

17 Revaluation reserve

	2022	2021
	£	£
Revaluation reserve b/fwd	47,003	47,003
Written off in year	-	-
Revaluation reserve c/fwd	<u>47,003</u>	<u>47,003</u>

The revaluation reserve arose from revaluing the land and the old buildings which stood on the site prior to 2008.

18 Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fixed Assets	177,874	2,445,416	-	2,623,289
Current Assets	2,295,829	486,565	156,118	2,938,512
Current Liabilities	(294,854)	-	-	(294,854)
	<u>2,178,849</u>	<u>2,931,980</u>	<u>156,118</u>	<u>5,266,947</u>

Prior year comparative analysis of net assets

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fixed Assets	194,559	2,507,787	-	2,702,346
Current Assets	1,672,035	418,927	25,002	2,115,964
Current Liabilities	(313,684)	-	-	(313,684)
	<u>1,552,910</u>	<u>2,926,714</u>	<u>25,002</u>	<u>4,504,626</u>

19 Government grants

Longfield Hospice Care receives government grants, defined as funding from the NHS, Hospice UK and local government to fund charitable activities and compensate for activities curtailed due to the pandemic. The total value of such grants in the period ending 31 March 2022 was £581,288 (2021: £1,592,624). The grant of £81,286 for SystemOne implementation contains a contingency element. There are no other unfulfilled conditions or contingencies attaching to these grants in 2021/22. In the prior year, the charitable company was not required to repay any unspent funds as a condition of the grant.

20 Related parties

In addition to their time, trustees gave donations totalling £8,422 (2021: £5,081) to Longfield Hospice Care.

21 Prior year statement of financial activities

Prior period income has been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. The restatements are purely reclassifications of income and do not affect net income.

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL (restated) 2021 £
Income					
<i>Donations and legacies</i>					
Donations and gifts	3	458,520	50,000	327,373	835,893
Legacies		-	368,927	-	368,927
<i>Income from other trading activities:</i>					
Events		154,541	-	1,000	155,541
Retail Income		905,183	-	-	905,183
Lottery		82,855	-	-	82,855
<i>Investment income</i>		1,824	-	-	1,824
<i>Income from charitable activities:</i>					
Course organisation		9,159	-	-	9,159
National Health Service Funding		130,200	-	213,764	343,964
<i>COVID 19 Income</i>					
NHS England emergency funding		-	-	655,386	655,386
COVID Job Retention Scheme grants		-	-	538,411	538,411
Local Authority retail grants		-	261,627	-	261,627
Total Income		1,742,282	680,554	1,735,934	4,158,770
Expenditure					
<i>Cost of generating funds:</i>					
Fund Raising	4	257,081	4,431	1,739	263,251
Shop Running Costs		503,608	623,759	114	1,127,481
<i>Charitable activities:</i>					
Hospice at Home Service	4	94,893	8,030	675,192	778,114
Day Care Services and Outpatients		40,613	40,101	397,165	477,878
Counselling		6,675	7,685	184,159	198,519
Education		-	-	538,411	538,411
Staff costs covered by Job Retention grants		-	-	538,411	538,411
Total Expenditure		902,870	684,006	1,796,780	3,383,654
Net gain/(loss) on investments	8	1,666	-	-	1,666
Net Income/(Expenditure)		841,079	(3,451)	(60,846)	776,782
Transfer between funds		(48,862)	-	48,862	-
Net movement in funds/total recognised gains and losses		792,217	(3,451)	(11,984)	776,782
Reconciliation of Funds					
Total funds b/fwd as 1 April 2020		760,693	2,930,164	36,986	3,727,843
Total funds c/fwd at 31 March 2021		1,552,910	2,926,714	25,002	4,504,626

Prior period costs have been altered to show Education allocated as an overhead, to improve comparability with 2021/22. Net income is not affected.