

CHARITY REGISTRATION NUMBER: 205156

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2021**

VINEYARD ACCOUNTANTS
Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Policies and Objectives

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies and guidelines of the Society.

The Trustees of the Branch were granted corporate status on 6th July 2020 by the Charities Commission for England and Wales as a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Oxfordshire.

The branch is an unincorporated charitable association.

Public Benefit

The Trustees have reviewed the outcomes and achievements of the objectives and activities for the charity for the year, to ensure they remain focused on the charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. These are satisfied by the activities undertaken by the charity.

The Trustees confirm that they have had regard to the Charity Commission's guide on public benefit and are satisfied that the activities of the charity are for public benefit. The Trustees use this guidance in the forward planning of the charity.

Providing subsidies for veterinary fees and facilitating rehoming of mistreated animals are the main activities undertaken to further purposes for public benefit.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Objectives and activities *(continued)*

Strategies and Activities for Achieving Objectives

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society as a whole that treating living creatures with compassion and care has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting compassion and kindness, and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

1. The Branch supports the local Inspectorate of the Society by taking in mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away, leaving that animal without care. As well as providing education, information and advice, the Society's Inspectorate rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales. This work is key to 'the prevention or suppression of cruelty' part of the Society and Branch objects and promotes compassionate and humane sentiments towards animals which involves moral benefit to human kind as a whole.
2. The Branch provides subsidised veterinary treatment for animals in the Branch area which are sick or injured and belong to local people on low incomes; we do this through a voucher scheme with Veterinary practices. This work benefits those on means-tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.
3. The Branch provides subsidised neutering of companion animals for those in the Branch area on low income, we do this by voucher schemes with Veterinary practices; this work assists those on means-tested benefits by giving them financial help to neuter companion animals and thereby help to control dog/cat populations. Although unable to do so this year due to Covid 19 restrictions the Branch also aims to restart provision of low-cost microchipping when possible. These will be made available at local events, often in association with the Police and community support officers. The neutering and microchipping services benefit the local community by promoting responsible pet ownership by education and guidance.
4. Animals in the Branch's direct care receive all necessary veterinary treatment, vaccinations, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and general suffering through vaccination and neutering.
5. The Branch rehomes animals in need, at low cost to people willing and able to adopt and home a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of these animals as pets as subsidiary to the main charitable aim of this service, which is to reduce animals suffering and provide care and welfare. The Branch's policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interest of animals, and therefore would fall outside our objects, to rehome animals to those who could not afford to keep and care for them long term.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Objectives and activities *(continued)*

6. The Branch takes in lost or stray animals picked up by the Society's Inspectorate and take steps to reunite them with owners. This work benefits our local community by preventing animals continuing to stray and posing a risk to themselves and to people through road traffic accidents.

7. The Branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals in the Branch area. The public benefits from knowing that we can assist animals in need and/or provide appropriate guidance.

8. The Branch offers free animal care advice by information on our website and responding to telephone enquiries. The public benefits through education and the promotion of responsible pet ownership.

9. Within the terms of the Branch's governing document, we support the National Society and other RSPCA branches (and where necessary other local animal welfare charities and community agencies) through collaboration to: (a) provide animal care and welfare services; (b) ensure the provision of a suitable new home for rescued animals; (c) promote responsible pet ownership through education and guidance.

10. The Branch provides volunteering opportunities for those who wish to support our work, including trusteeship, animal care, fostering and fundraising. This benefits local people and companies by providing the opportunity of doing work which is compassionate and rewarding.

Volunteers

Volunteer recruitment has picked up steadily from last year.

We have not had too many animals requiring fostering but have been short of home visitors so we have actively been trying to recruit more. In the past few weeks we have succeeded in adding another 3. We have also recruited a new driver which is useful.

Some volunteers have chosen not to return since the Covid 19 pandemic. However, despite that, our total number of volunteers has risen from 74 last year to 109 this year.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Review of Activities and Developments and significant events

Calls upon the Branch to assist with animal welfare and general pet advice has seen little significant increase during 2021. The Trustees have continued to work with those organisations best able to support animal welfare in the local area. During the year all of the Inspectorate generated animals, that were suitable for Branch intake, were satisfactorily accommodated and the majority were successfully rehomed locally.

Animal Reports

Cats

It has been another busy year for cats within the branch, with more being found abandoned or as strays, possibly due to their owners' moving homes and not being able to take them with them. We have also had more cats from the Inspectorate than usual. Luckily, we have been able to take in all the cats we have been asked to do. 86 cats were rehomed during 2021 which is an amount similar to 2020.

Having the use of The Woodstock Cattery has worked very well for us and the pens we rent there have been in constant use. We have also recruited more cat fosterers who look after the cats we have in that need a bit more time in our care, such as pregnant mum's or mum with kittens or cats that need much more time to be socialised. When we have had spare spaces or fosterers, we have been able to take in around 12 cats though out the year from The Birmingham Animal hospital, these have all gone into foster care as they have either needed medical care such as broken legs waiting to heal or other medical issues. These are brought to us via Animal Logistic volunteer drivers.

Special thanks go out to one very special fosterer who took in 8 tiny kittens one Sunday morning after they had been reported as found abandoned in a box in a field. They were very young and needed hourly feeds throughout the day and night, what dedication that fosterer gave. All kittens survived and all due to being hand reared, made lovely pets. It was lovely too that they were rehomed in pairs.

Our plan during 2021 was to encourage and financially help more owners to get their cats microchipped so that if they are found straying, they can quickly be reunited with their owners.

Dogs

It was another quiet year with dogs and only 6 dogs came into our care. We have been asked to take in many more dogs than this as some owners who took on dogs during the pandemic have found that the dog they chose was not the right one for their family and now, as people return to work we are being asked to take in even more. Our dogs are always assessed before being accepted, so sometimes they are suitable for foster care immediately but more often than not they have to go to another animal centre or kennel for assessment.

The branch is currently actively looking for new proficient and experienced dog fosterers with the hope that more dogs can be helped within the branch.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Achievements and performance *(continued)*

Rabbits

The beginning of the year was quiet at the centre due to lockdown even though we thought that Covid 19 would provide its challenges. We took in a total of 29 rabbits over 12 months, with July and November being the busiest with 9 intakes in both months.

We were delighted to be able to rehome 16 rabbits with the majority of these finding homes in the second half of the year. We also returned 3 to their owners where they had strayed.

The success of the centre is wholly down to the dedicated team of volunteers that care, socialise and clean out the bunnies and mend and build hutches. Without their time and patience, we would not be able to function, so we are very grateful. Thank you so very much. Everyone continued to provide excellent care throughout the year in a Covid secure manner.

There have been a number of young adults volunteering at the centre working towards the Duke of Edinburgh award. This is a wonderful experience for all and enables them to develop new skills.

Thank you to Cherry who continues to allow us use of the land and access to the facilities. Without this we would not be able to provide spaces for rabbits coming in via the inspectorate.

We have a growing number of fosterers who give amazing support where we have a rabbit with special or additional requirements. Thank you so much to this small team who give much needed additional care and love.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Achievements and performance *(continued)*

Welfare

Welfare requests in 2021 mirrored much that of 2020 with a high demand for welfare assistance as people struggled to meet the costs of veterinary care.

Again, given the effects of the pandemic, we continued to look at requests on a 'case by case' basis and gave discretion to the amounts paid where required.

There had also been a few more welfare requests for other animals such as rabbits, hamsters, even reptiles, which we seldom get referrals for.

It would appear that the majority of the vets within our catchment area are aware of the welfare scheme and direct people accordingly.

It is interesting to note that many people that contact us say they have contacted other animal charities who have subsequently refused assistance for various reasons.

The existing policy for welfare assistance will be revised this year and we will possibly look at other ways of issuing vouchers such as electronically and how ASM may assist us to do this.

Treat and Leave (TAL)

The inspectorate continue to use the Treat & Leave scheme in addition to accessing their own Initial Emergency Treatment options to help pet owners successfully treat and retain their animals within the home.

The majority of requests are for cats and dogs but we have had some interesting referrals such as a recent referral for two African grey parrots.

Trustees have attended Inspectorate Team meetings to further promote the scheme and uptake has been steady.

We will continue to remind the Inspectorate that financial assistance can be obtained via the Treat & Leave Scheme to further animal welfare and to support 'front line' services where we can.

Home Visiting

Another year when virtual home visits were the 'norm'. However, towards the end of the year, we have offered refresher courses for our existing home visitors and recruited several new visitors. Some physical home visits have now resumed with caution, but many are still done virtually. We have recently recruited a new volunteer who is planning to follow up the many post home visits that are outstanding from the past few months.

Wildlife Report

In the spring of 2021, two of our Trustees volunteered to take on the task of training as Wildlife Rescue Volunteers. The training involved, was mainly online tutorials, a half day training at RSPCA Blackberry Farm Centre and a day spent in the field with one of the local Inspectors. Volunteers are on a rota and are allocated jobs in the same way as Inspectors. The work is particularly busy during the spring and summer and involves visiting the creature, examining it in situ and then deciding the best course of action to be taken. This often involves a drive to Tiggiewinkles Wildlife Hospital in Buckinghamshire or Oak and Furrow in Wiltshire, often a round journey of around 100 miles. This fact has highlighted the need to have a more local centre to take wildlife to, enable more creatures to be rescued in one day and causing less stress and discomfort for the injured. Wildlife is usually returned to the area in which it was found if possible so a local centre would also make this process more beneficial for staff, volunteers, and most of all the wildlife rescued.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Achievements and performance *(continued)*

Fundraising Events

Due to the Covid 19 pandemic, we were unable to hold any fundraising events in 2021. We hope to resume these in 2022 and have several plans for events.

Financial review

The branch is working toward more income generation from sources other than investments in order to begin to use our investments for initiatives that will more directly further animal welfare within Oxfordshire. From February 2021, a Virtual Assistant was employed on a part-time, contract, basis to raise the profile of the branch and raise funds on social media. There are indications that this is having a positive effect on donations.

Principle Funding Sources

Income for the year is £54,313 (2020 - £51,801).

We received voluntary income of £35,624 (2020 - £32,762) during the year ended 31 December 2021, which includes £4,853 as donations (2020 - £7,589), £24,134 received from RSPCA Door to Door Collections (2020 - £25,173), legacies amounting to £5,651 (2020 - £nil) and from a profit arrangement from a charitable shop £986 (2020 - £nil).

Charitable activities are made up of animal rehoming and rechargeable fees and generated £14,572 (2020 - £13,870).

Other trading activities related to fundraising events generated an income of £nil (2020 - £1,167). No fundraising activities took place in the year due to the Covid 19 pandemic.

Investments generated income of £4,117 (2020 - £4,002).

In addition, investments were sold totalling £10,085, which generated a realised gain of £390 (2020 - £20,564 sold, which generated a loss £1,550).

Expenditure for the year amounted to £67,910 (2020 - £66,907). A refund was received in the year from the Branch Emergency Fund amounting to £2,880 following a payment in £13,045 the previous year. The National Branch Emergency Fund fund set up to help other branches suffering loss of income due to the pandemic.

Overall, there was a net income for the year of £76,305 (2020 - deficit - £5,166). The surplus also includes the realised and unrealised gains in respect of investments held of £89,902 (2020 - £9,940 deficit), which is made up of a realised gain of £390 (2020 - loss £1,550) and an unrealised gain of £89,512 (2020 - gain - £11,490). All surpluses are reinvested back into the charity to help it grow and further the aims of the charity.

The trustees review current and future funding needs on a regular basis.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Financial review *(continued)*

Reserve Policy

Unrestricted reserves available to be carried forward as 31 December 2021 amounted to £760,346 (2020 - £684,041). This is represented by net current assets of £10,364 (2020 - net assets - £16,040), fixed assets of £379 (2020 - £506) and investments of £749,603 (2020 - £667,495). Such reserves represent more than 10 years worth of expenditure based on gross expenditure levels in 2021.

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

In addition to such 'unrestricted reserves' the Branch may also hold additional 'restricted reserves', such reserves represent funds donated for a specified purpose which cannot be used for anything other than the purpose for which they were donated. The Branch also designates 'ring fenced' funds for various projects considered important and beneficial to the long-term development of the Branch in support of ongoing sustainable animal welfare.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources in the ensuing year.

Investment Policy and Performance

Our investment funds are professionally managed and over the years we have been able to build up an investment portfolio because of a substantial legacy received in the past.

As at 31 December 2020, it is the policy of the Branch to hold surplus funds in professionally managed Investment Funds or interest bearing accounts. Sufficient funds are always readily available in order to enable the charity to achieve its objectives; the Trustees are committed to safeguarding these reserves whilst seeking any prudent performance enhancing initiatives.

Note 18 shows the current investment portfolio, together with its valuation as at 31 December 2021, which totals £749,603 (2020 - £667,495).

Growth units were added to the portfolio in the year from investments already held.

In 2021, with full trustee authority we released £10,000 of the COIF Charities Investment Fund.

Gains on investments amounted to £89,902 (2020 - gain - £9,940), which was made up of realised gains amounting to £390 (2020 - loss - £1,550) and unrealised gains of £89,512 (2020 - gain - £11,490).

Investment income from listed investments received increased to £3,969 (2020 - £3,789).

Structure, governance and management

Constitution

The society for the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932, the work of the society is governed by the RSPCA Act and by the Rules of the Society.

There have been no changes in the objectives since the last annual report.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Structure, governance and management *(continued)*

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Royal Society for the Prevention of Cruelty to Animals Act 1932 and by the Rules of the Society.

New trustees are appointed by the Board. All trustees must be 18 years of age and capable of managing their own affairs and are DBS checked, if necessary.

New trustees are given an induction to the working of the charity. Trustees are encouraged to get to know the animals we support and our team. Training is given as required.

Trustees are elected typically at the Annual General Meeting. Any Trustee so appointed shall remain in office until the next Annual General Meeting and shall then be eligible for re-election.

Organisational Structure and Decision Making

The Branch is governed by a committee who are the Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society, the committee controls and monitors all the fundraising and animal welfare initiatives of the Branch.

Risk Management

The Branch has carried out a review to identify major risks and has taken steps to mitigate them.

The major risks identified are:

- loss of reputation through error or fraud
- loss of income through error or fraud
- loss of income through poor investment performance
- insufficient trustees for the Branch to continue
- insufficient volunteers for fundraising activities
- insufficient funds to cover the cost of animal welfare activities
- risk of unnecessary influence from Head Office which does not agree with local aims

The risks are regularly reviewed by having regular trustee meetings so we have up to date financial information and are aware of significant variances or changes before they happen and can take action to mitigate these if they are unavoidable.

Work continues to ensure that the Charity acts in a safe environment, with regular Health and Safety reviews. New volunteers carry out a safety briefing prior to looking after any animals. Provision has been made to ensure continued safe operation.

It is the opinion of the Trustees that the Branch's policies, procedures and controls are adequate to mitigate financial and reputation loss through error or fraud and to maintain the future financial viability of the Branch. Steps are taken to address the issues of recruitment of trustees and volunteers in the future.

The trustees are aware of their responsibilities to ensure compliance with all statutory legislation.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

Reference and administrative details

Registered charity name Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch

Charity registration number 205156

Principal office PO BOX 631
Abingdon-on-Thames
Oxfordshire
OX14 9HT

The trustees **The Incorporated Trustees of the Royal Society for the Prevention of Cruelty for Animals – Oxfordshire Branch:-**

P Thomas
Mrs L Oliver
S Richards
C Oliver
N Heptonstall
Mrs J Thomas
M Cook (Retired 13 July 2021)
S Annesley (Retired 25 June 2021)
B Diboll (Appointed 13 July 2021)
B Tocher

Independent examiner Helen Gee FCCA
Vineyard Accountants Limited
5 The Chambers
Vineyard
Abingdon-on-Thames

Plans for future periods

The uncertain political and economic climate continues to cause concern has caused volatility to the investment markets. Therefore, any likely impact on demand for Branch services related to animal welfare assistance and unwanted animals has never been more difficult to predict.

We are also looking to increase our fundraising activities to increase awareness of what we do and generate further income for the charity when lifting of COVID-19 restrictions permit.

A Wildlife rescue plan has been incorporated in the 2022 strategic plan.

We are currently appraising merging with another branch of the RSPCA to share expertise, knowledge and costs. One of the biggest advantages would be the availability of a drop in-hub. The discussions are still in early stages.

The trustees' annual report was approved on 24 May 2022 and signed on behalf of the board of trustees by:

Mrs L Oliver
Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Gee FCCA
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames

8 June 2022

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	35,624	35,624	32,762
Charitable activities	5	14,572	14,572	13,870
Other trading activities	6	–	–	1,167
Investment income	7	4,117	4,117	4,002
Total income		<u>54,313</u>	<u>54,313</u>	<u>51,801</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	–	–	46
Costs of other trading activities	9	–	–	900
Expenditure on charitable activities	10	67,910	67,910	65,961
Total expenditure		<u>67,910</u>	<u>67,910</u>	<u>66,907</u>
Net (gains)/losses on investments	12	(89,902)	(89,902)	(9,940)
Net income/(expenditure) and net movement in funds		<u>76,305</u>	<u>76,305</u>	<u>(5,166)</u>
Reconciliation of funds				
Total funds brought forward		684,041	684,041	689,207
Total funds carried forward		<u>760,346</u>	<u>760,346</u>	<u>684,041</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	17		379	506
Investments	18		<u>749,603</u>	<u>667,495</u>
			749,982	668,001
 Current assets				
Debtors	19	1,984		2,556
Cash at bank and in hand		<u>16,234</u>		<u>18,527</u>
		18,218		21,083
 Creditors: amounts falling due within one year	20	<u>7,854</u>		<u>5,043</u>
Net current assets			<u>10,364</u>	<u>16,040</u>
Total assets less current liabilities			<u>760,346</u>	<u>684,041</u>
Net assets			<u><u>760,346</u></u>	<u><u>684,041</u></u>
 Funds of the charity				
Unrestricted funds			<u>760,346</u>	<u>684,041</u>
Total charity funds	22		<u><u>760,346</u></u>	<u><u>684,041</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2022, and are signed on behalf of the board by:

Mrs L Oliver
Trustee

Mrs J Thomas
Trustee

The notes on pages 14 to 23 form part of these financial statements.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. General information

The charity is a public benefit entity and is a registered charity in England and Wales and is an unincorporated charitable association. The address of the principal office is PO BOX 631, Abingdon on Thames, Oxfordshire, OX14 9HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

There are no material uncertainties about the charity's ability to continue.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are in the opinion that the volunteer services are not reasonably quantifiable.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Taxation policy

Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch is a registered charity and accordingly is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statements of financial activities when entitlement has passed to the charity; it is probable that the economic benefit associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

- income from donations, legacies or grants is recognised where there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- income from charitable activities is recognised where there is evidence of entitlement to the funds, receipt is probable and its amount can be reliably measured.
- income from trading activities is recognised where there is evidence of entitlement to the funds, receipt is probable and its amount can be reliably measured.
- income from investments is recognised when received.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

3. Accounting policies *(continued)*

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities include the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if required subsequent to their first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are calculated are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that volatility in equity markets and investment markets due to wider economic conditions.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	4,853	4,853	7,589	7,589
Profit donation from charitable shop	986	986	–	–
Legacies				
Legacies	5,651	5,651	–	–
Grants				
Related party income - Door to Door	24,134	24,134	25,173	25,173
	<u>35,624</u>	<u>35,624</u>	<u>32,762</u>	<u>32,762</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Animal rehoming and rechargeable fees	14,572	14,572	13,870	13,870

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	–	–	1,167	1,167

No fundraising activities took place this year as a result of the Covid 19 pandemic.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	3,969	3,969	3,789	3,789
Branch share of interest	148	148	213	213
	<u>4,117</u>	<u>4,117</u>	<u>4,002</u>	<u>4,002</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	-	-	46	46
	<u>-</u>	<u>-</u>	<u>46</u>	<u>46</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	-	-	900	900
	<u>-</u>	<u>-</u>	<u>900</u>	<u>900</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Animal welfare	38,698	38,698	32,599	32,599
Support costs	29,212	29,212	33,362	33,362
	<u>67,910</u>	<u>67,910</u>	<u>65,961</u>	<u>65,961</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Communications and IT	1,472	1,472	476
General office	3,241	3,241	2,846
Governance costs	5,329	5,329	4,867
Contribution to HQ	22,150	22,150	12,128
Contribution to Branch Emergency Fund (BEF)	(2,880)	(2,880)	13,045
	<u>29,312</u>	<u>29,312</u>	<u>33,362</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

12. Net (gains)/losses on investments

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
(Gains)/losses on listed investments	<u>89,902</u>	<u>89,902</u>	<u>9,940</u>	<u>9,940</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>127</u>	<u>169</u>

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,995	1,460
Tax advisory services	<u>210</u>	<u>—</u>
	<u>2,205</u>	<u>1,460</u>

15. Staff costs

There were no staff costs for the current or the previous year under review.

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, 4 Trustees received reimbursement of expenses totalling £2,957 (2020: 4 trustees - £2,869). The expenses related to mileage, animal consumables, telephone, fundraising costs, postage, stationery and general running costs.

At 31 December 2021, expenses totalling £16 were owed to trustees (2020 - £58).

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

17. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2021 and 31 December 2021	675
Depreciation	
At 1 January 2021	169
Charge for the year	127
At 31 December 2021	296
Carrying amount	
At 31 December 2021	379
At 31 December 2020	506

18. Investments

	Listed investments £
Cost or valuation	
At 1 January 2021	667,495
Additions	2,205
Disposals	(9,695)
Fair value movements	89,598
At 31 December 2021	749,603
Carrying amount	
At 31 December 2021	749,603
At 31 December 2020	667,495

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

19. Debtors

	2021 £	2020 £
Trade debtors	100	820
Prepayments and accrued income	264	314
Other debtors	1,620	1,422
	1,984	2,556

Other debtors relates to VAT.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

20. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,715	1,900
Other creditors	<u>5,139</u>	<u>3,143</u>
	<u>7,854</u>	<u>5,043</u>

Other creditors relates to amounts owed to suppliers.

21. Deferred income

	2021	2020
	£	£
Amount deferred in year	<u>720</u>	<u>–</u>

Deferred income relates to adoptions fees paid for before the year end but invoiced in January 2022.

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income £	Expenditure £	Gains and losses £	At 31 December 2021 £
General funds	336,541	54,313	(67,910)	89,902	412,846
Designated Funds	<u>347,500</u>	–	–	–	<u>347,500</u>
	<u>684,041</u>	<u>54,313</u>	<u>(67,910)</u>	<u>89,902</u>	<u>760,346</u>

	At 1 January 2020	Income £	Expenditure £	Gains and losses £	At 31 December 2020 £
General funds	341,707	51,801	(66,907)	9,940	336,541
Designated Funds	<u>347,500</u>	–	–	–	<u>347,500</u>
	<u>689,207</u>	<u>51,801</u>	<u>(66,907)</u>	<u>9,940</u>	<u>684,041</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

22. Analysis of charitable funds *(continued)*

Unrestricted Fund

This fund can be used in accordance with the charitable objectives at the discretion of the trustees. The charity does not have any stipulation on how these funds are spent.

Designated Funds

Transfers were made during 2014 to establish designated funds for specific projects:

Paws and Claws Development Fund - to provide for the replacement of aged rabbit hutches and runs, ongoing ground works and landscape improvements, and additional rodent deterrent measures.

Charity Shop Fund - to provide for two new retail charity outlets in Oxfordshire, replacing the facility previously closed in Banbury, to raise awareness of the branch to Oxfordshire residents and provide additional income streams.

Mobile Pet Clinic Fund - to provide regular basic animal welfare almoning needs and general pet advice to various demographics and socio-economic groups not currently registered or accessing private veterinary practices.

Rehoming Centre Fund - to provide for a replacement facility in a more central area of Oxfordshire with potential for more diverse animal inventory and wider visitor interest, combined with possible inter-branch amalgamation.

Multi Agency Neutering Projects Fund - to promote the importance and benefit of animal neutering through multi-agency events offering supported and subsidised financial assistance in targeted areas within Oxfordshire.

There have been no incoming resources nor resources expended from the above designated funds in this or the previous year.

The designated fund balances brought forward and carried forward are as follows:

- Paws and Claws Development Fund **£5,000**
- Charity Shop Fund **£120,000**
- Mobile Pet Clinic Fund **£65,000**
- Rehoming Centre Fund **£150,000**
- Multi Agency Neutering Projects Fund **£7,500**

At the year end, the trustees had not received authorisation from Head Office for use of the Designated Funds, in accordance with their updated rules.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	379	379
Investments	749,603	749,603
Current assets	18,218	18,218
Creditors less than 1 year	(7,854)	(7,854)
Net assets	<u>760,346</u>	<u>760,346</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	506	506
Investments	667,495	667,495
Current assets	21,083	21,083
Creditors less than 1 year	(5,043)	(5,043)
Net assets	<u>684,041</u>	<u>684,041</u>

24. Related parties

Donations received from trustees amounted to £350 (2020 - £392). During the year, income from related parties in respect of Door to Door donations was received totalling £24,134 (2019 - £25,173). The charity also received £990 from a charitable shop who they have a profit arrangement with (2020 - £nil).

During the year, the Oxfordshire branch made a contribution to the regional head quarters totalling £22,050 (2020 - £12,128).

During the year, the Oxfordshire branch received a refund from the Branch Emergency Fund (BEF) totalling £2,880 (2020 - a payment was made to the fund of £13,045).

At 31 December 2021, £100 was owed to the regional head quarters (2020 - £820).

At 31 December 2021, £526 was owing to the regional head quarters (2020 - £nil).

The charity also paid costs to head office in respect of insurance, information materials, staff uniform and other associated expenditure.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2021

The following pages do not form part of the financial statements.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	4,853	7,589
Profit donation from charitable shop	986	–
Legacies	5,651	–
Related party income - Door to Door	<u>24,134</u>	<u>25,173</u>
	<u>35,624</u>	<u>32,762</u>
Charitable activities		
Animal rehoming and rechargeable fees	<u>14,572</u>	<u>13,870</u>
Other trading activities		
Fundraising events	<u>–</u>	<u>1,167</u>
Investment income		
Income from listed investments	3,969	3,789
Branch share of interest	<u>148</u>	<u>213</u>
	<u>4,117</u>	<u>4,002</u>
Total income	<u>54,313</u>	<u>51,801</u>
Expenditure		
Costs of raising donations and legacies		
Advertising and promotions	<u>–</u>	<u>46</u>
Costs of other trading activities		
Rent	<u>–</u>	<u>900</u>
Expenditure on charitable activities		
Veterinary fees for sick animals	24,785	21,931
Insurance	526	529
Kennel and Occupational costs	12,900	9,299
Other motor/travel costs	1,013	1,369
Legal and professional fees	5,329	4,867
Telephone	1,472	476
Other office costs	2,588	2,148
Depreciation	127	169
Contribution to Regional HQ	22,050	12,128
Contribution to Branch Emergency Fund	<u>(2,880)</u>	<u>13,045</u>
	<u>67,910</u>	<u>65,961</u>
Total expenditure	<u>67,910</u>	<u>66,907</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Net (gains)/losses on investments		
(Gains)/losses on listed investments	<u>(89,902)</u>	<u>(9,940)</u>
Net income/(expenditure)	<u><u>76,305</u></u>	<u><u>(5,166)</u></u>