

REGISTERED COMPANY NUMBER: 204279 (England and Wales)  
REGISTERED CHARITY NUMBER:

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Insight Gloucestershire

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Insight Gloucestershire

Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

204279 (England and Wales)

**Registered Charity number**

204279

**Registered office**

81 Albion Street  
Cheltenham  
Gloucestershire  
GL52 2RZ


**Trustees**

Ann Lightfoot (Chair)  
Tim Rice (Vice Chair)  
Sammy Rosser (Treasurer)  
Louise Simmonds (Secretary)  
Hazel Holland  
Mike Johnson  
Liz Bristow

**Independent Examiner**

Louise Newman & Co Ltd  
ACCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee 

Independent Examiner's Report to the Trustees of  
Insight Gloucestershire

**Independent examiner's report to the trustees of Insight Gloucestershire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

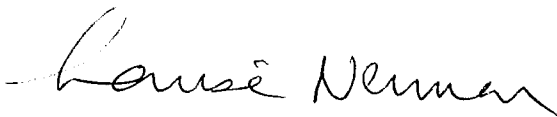
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Newman & Co Ltd  
ACCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: ..... 9<sup>th</sup> September 2022

## **Report from the Chair of Trustees**

My last report outlined the effect that the Covid pandemic had on Insight and the hope that at sometime in this year our services would resume. Staff returned to their work centrally when allowed to do so and much of the year has been spent re-establishing our services both centrally and at outreach offices. Thanks to Steve Martin and the staff for the work.

For many sight impaired people, the isolation at home they felt was acute. In many ways it has been harder for individuals to regain confidence to achieve a level of independent living because of this.

Our services over this year took some time to attain the level of usage of previous pre pandemic years and the staff have had to work hard to maintain and encourage people to get out and use our facilities and groups.

The Outreach work has proved a popular route for access to our information provision. The central office continues to allow for drop ins for information and advice but we have had to tweak our access to be by appointment only our telephone lines are a popular resource and they enabled us to keep contacts open during the previous unsettled year. They remained open during the whole time of the pandemic.

The services we offer giving advice and help on technology are popular as more and more people access this ever-changing area of life. For many, it has proved an invaluable tool to keep in touch with friends and family and is another way to keep up to date.

The coffee groups that met in Gloucester and Cheltenham took a little time to re-establish. This was again a reflection of the problems presented by Covid but they continue to be a popular choice. The Theatre Group is also beginning to thrive again as more productions are being staged.

The Insight magazine has continued its publication and is a useful tool in keeping everyone up to date. Thanks to the volunteers who regularly help with the distribution process. Thanks must also go to all our volunteers that prove so dependable helping with running groups such as coffee mornings, theatre trips and a myriad of other activities. All contributions to the work of Insight are much appreciated.


What has become obvious during this year of change is that the level of resource to meet the needs of the sight impaired of Gloucestershire places more and more stress on our financial resources. In common with every other small local charities we are finding it harder to get financial support. We have managed to access grants over the year but as our work expands and the cost of everything increases we may find that we have to think very carefully about the changes we will have to make to the services we offer.

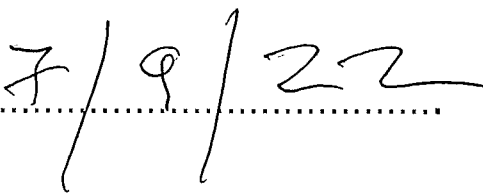
It may place us in the position of cutting back on the services we can offer – a situation that would be a great shame for everyone concerned. Remember, we do not receive government funding of any sort and are totally reliant on funding our own activities

Thank you to the trustees for your work this year and if anyone feels they could contribute to our Board we would love to hear from you.

My hope for next year is that we are able to continue the work we have provided over many years to our local community and

are able to respond to the changing needs this may present. I am also very aware of the financial demands that will be placed over the coming year but hope that I can provide a positive report in next years update.

**Ann Lightfoot**.....

Date.....

## Treasurers Report

Firstly, the continuing support of the General Manager, the staff and its volunteers is recognised and greatly appreciated as without their diligent care and attention on a daily basis Insight Gloucestershire would be unable to support those who are visually impaired within the community.

It should also be acknowledged and noted how diligently staff have reacted and dealt with difficult financial decisions and changes that have had to be made in response to addressing the short and long term decisions needed in order to continue the operation as a charity.

The independent examiner, Louise Newman from Louise Newman & Co, carried out her examination in accordance with the Charity Commissions direction for organisations our size. This included reviewing the account records and preparing the annual statement of accounts.

As highlighted in previous years, Insight Gloucestershire's Income has continued to fall, whilst expenditure has increased.

It has been pleasing to see proactive steps and measures being discussed and implemented by the Trustee board in order to address the financial concerns that have been raised and whilst positive results have been seen to date, all the trustees are aware that further intervention will be needed and that the planned short and long term responses will need to be closely monitored over the coming months/years.



Samantha Rosser

Treasurer

Date

12/9/2022

Insight Gloucestershire

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		127,014	-	127,014	147,841
Other trading activities	2	19,432	-	19,432	129,569
Investment income	3	<u>5,966</u>	<u>-</u>	<u>5,966</u>	<u>6,643</u>
<b>Total</b>		152,412	-	152,412	284,053
<b>EXPENDITURE ON</b>					
Raising funds		42,010	-	42,010	39,491
<b>Charitable activities</b>					
Support Costs		169,399	-	169,399	141,930
Other		<u>14,516</u>	<u>-</u>	<u>14,516</u>	<u>12,615</u>
<b>Total</b>		225,925	-	225,925	194,036
Net gains/(losses) on investments		<u>25,976</u>	<u>-</u>	<u>25,976</u>	<u>(1,974)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(47,537)	-	(47,537)	88,043
Transfers between funds	11	<u>18,649</u>	<u>(18,649)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(28,888)	(18,649)	(47,537)	88,043
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		376,007	18,649	394,656	306,613
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>347,119</u>	<u>-</u>	<u>347,119</u>	<u>394,656</u>

The notes form part of these financial statements



Insight Gloucestershire

Balance Sheet

31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	88,892	-	88,892	90,328
Investments	8	<u>170,632</u>	<u>-</u>	<u>170,632</u>	<u>144,657</u>
		259,524	-	259,524	234,985
<b>CURRENT ASSETS</b>					
Stocks	9	2,334	-	2,334	2,334
Prepayments and accrued income		4,277	-	4,277	3,945
Cash at bank		<u>83,574</u>	<u>-</u>	<u>83,574</u>	<u>157,089</u>
		90,185	-	90,185	163,368
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,590)	-	(2,590)	(3,697)
<b>NET CURRENT ASSETS</b>					
		<u>87,595</u>	<u>-</u>	<u>87,595</u>	<u>159,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>347,119</u>	<u>-</u>	<u>347,119</u>	<u>394,656</u>
<b>NET ASSETS</b>					
		<u>347,119</u>	<u>-</u>	<u>347,119</u>	<u>394,656</u>
<b>FUNDS</b>					
Unrestricted funds	11			347,119	376,007
Restricted funds				<u>-</u>	<u>18,649</u>
<b>TOTAL FUNDS</b>					
				<u>347,119</u>	<u>394,656</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

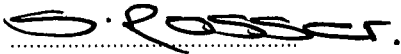
Insight Gloucestershire

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28-9-22..... and were signed on its behalf by:



Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
-----------------------	---------------

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	-	242
Equipment Sales	17,312	5,043
Grants from Charitable Trusts	-	43,730
200 Club	2,120	2,028
HMRC Covid Grant	-	78,526
	<u>19,432</u>	<u>129,569</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
and unit trusts in UK	5,966	6,642
Deposit account interest	-	1
	<u>5,966</u>	<u>6,643</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>1,436</u>	<u>1,437</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	147,841	-	147,841
Other trading activities	129,569	-	129,569
Investment income	<u>6,643</u>	<u>-</u>	<u>6,643</u>
<b>Total</b>	284,053	-	284,053
<b>EXPENDITURE ON</b>			
Raising funds	39,491	-	39,491

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £	
<b>Charitable activities</b>				
Support Costs	141,930	-	141,930	
Other	<u>12,615</u>	<u>-</u>	<u>12,615</u>	
<b>Total</b>	194,036	-	194,036	
Net gains/(losses) on investments	<u>(1,974)</u>	<u>-</u>	<u>(1,974)</u>	
<b>NET INCOME</b>	88,043	-	88,043	
 <b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	287,964	18,649	306,613	
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>376,007</u>	<u>18,649</u>	<u>394,656</u>	
 <b>7. TANGIBLE FIXED ASSETS</b>				
	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<u>88,892</u>	<u>33,291</u>	<u>16,773</u>	<u>138,956</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	31,855	16,773	48,628
Charge for year	<u>-</u>	<u>1,436</u>	<u>-</u>	<u>1,436</u>
At 31 March 2022	<u>-</u>	<u>33,291</u>	<u>16,773</u>	<u>50,064</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>88,892</u>	<u>-</u>	<u>-</u>	<u>88,892</u>
At 31 March 2021	<u>88,892</u>	<u>1,436</u>	<u>-</u>	<u>90,328</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021 and 31 March 2022	<u>394,040</u>
<b>PROVISIONS</b>	
At 1 April 2021	249,383
Provision for year	1
Revaluation adjustments	<u>(25,976)</u>
At 31 March 2022	<u>223,408</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>170,632</u>
At 31 March 2021	<u>144,657</u>

There were no investment assets outside the UK.

9. STOCKS

	31.3.22 £	31.3.21 £
Stocks	<u>2,334</u>	<u>2,334</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	(20)	539
Social security and other taxes	1,543	2,319
Pension	<u>1,067</u>	<u>839</u>
	<u>2,590</u>	<u>3,697</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	376,007	(47,537)	18,649	347,119
<b>Restricted funds</b>				
Designated	18,649	-	(18,649)	-
<b>TOTAL FUNDS</b>	<u>394,656</u>	<u>(47,537)</u>	<u>-</u>	<u>347,119</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	152,411	(225,924)	25,976	(47,537)
<b>TOTAL FUNDS</b>	<u>152,411</u>	<u>(225,924)</u>	<u>25,976</u>	<u>(47,537)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	287,964	88,043	376,007
<b>Restricted funds</b>			
Designated	18,649	-	18,649
<b>TOTAL FUNDS</b>	<u>306,613</u>	<u>88,043</u>	<u>394,656</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	284,053	(194,036)	(1,974)	88,043
<b>TOTAL FUNDS</b>	<u>284,053</u>	<u>(194,036)</u>	<u>(1,974)</u>	<u>88,043</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	287,964	40,506	18,649	347,119
<b>Restricted funds</b>				
Designated	18,649	-	(18,649)	-
<b>TOTAL FUNDS</b>	<u>306,613</u>	<u>40,506</u>	<u>-</u>	<u>347,119</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	436,464	(419,960)	24,002	40,506
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>436,464</u>	<u>(419,960)</u>	<u>24,002</u>	<u>40,506</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,749	12,438
Gift aid	1,880	-
Legacies	-	135,403
Grants	<u>111,385</u>	<u>-</u>
	127,014	147,841
<b>Other trading activities</b>		
Fundraising events	-	242
Equipment Sales	17,312	5,043
Grants from Charitable Trusts	-	43,730
200 Club	2,120	2,028
HMRC Covid Grant	<u>-</u>	<u>78,526</u>
	19,432	129,569
<b>Investment income</b>		
and unit trusts in UK	5,966	6,642
Deposit account interest	<u>-</u>	<u>1</u>
	<u>5,966</u>	<u>6,643</u>
<b>Total incoming resources</b>	152,411	284,053
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	3,000	-
Equipment for resale	17,086	4,040
Grant Application exps	<u>-</u>	<u>6,836</u>
	20,086	10,876
<b>Other trading activities</b>		
Fundraising Expenses	-	16,715
Directors / Office Salaries	-	7,056
Administration	<u>21,924</u>	<u>4,844</u>
	21,924	28,615
<b>Charitable activities</b>		
Visiting Service Salary Costs	60,246	59,949
Carried forward	60,246	59,949

Insight Gloucestershire

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>Charitable activities</b>		
Brought forward	60,246	59,949
Social security	3,037	5,524
Insurance	2,281	1,346
Equipment & Aids	22	-
Newsletter	6,941	2,646
Administration	75,295	55,049
Subscriptions	182	284
Computer Costs	<u>18,336</u>	<u>14,173</u>
	166,340	138,971
<b>Other</b>		
200 Club	420	520
<b>Support costs</b>		
<b>Management</b>		
Depreciation of tangible and heritage assets	1,436	1,437
<b>Finance</b>		
Bank charges	623	422
<b>IT and Premises</b>		
Rates and Water	2,656	2,891
Light and Heat	2,088	
Computer training	1,000	1,100
General Office Expenses	34	-
Property Maintenance	1,782	875
Cleaning of Premises	<u>2,694</u>	<u>1,440</u>
	<u>10,254</u>	<u>8,586</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,089	966
Pensions	<u>3,753</u>	<u>3,643</u>
	<u>4,842</u>	<u>4,609</u>
Total resources expended	<u>225,925</u>	<u>194,036</u>
<b>Net (expenditure)/income before gains and losses</b>	(73,513)	90,017
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>25,976</u>	<u>(1,974)</u>
<b>Net (expenditure)/income</b>	<u>(47,537)</u>	<u>88,043</u>

This page does not form part of the statutory financial statements

