

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)**

**Annual Report and Accounts
for the year ended
31 December 2021**

Company No:

4500963

Registered Charity No:

1095325

CHRESTOS MISSION

Annual Report and Accounts for the year ended 31 December 2021

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CHRESTOS MISSION

TRUSTEES' REPORT for the year ended 31 December 2021

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Incorporation and company status

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

Charitable status

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

Charitable objects

The objects of Chrestos Mission are:

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes;
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food;
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among the Karen people in Thailand.

Address

The registered address of Chrestos Mission is 2nd Floor, 159a Chase Side, Enfield, EN2 0PW.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Chrestos Mission is governed by its Board of Trustees in the United Kingdom, who are also Directors of the company. The Mission's activities in Thailand require it to be registered as a charity in Thailand, and to have a Board of Trustees in Thailand who are responsible to the Government of Thailand for the local operations of the charity. The United Kingdom Board works closely with the Thailand Board and the two are mutually supportive in seeking to achieve the Mission's objectives.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2021

Structure, continued

Responsibility for the day-to-day operations of Chrestos Mission in Thailand is given to the Director of Overseas Operations, who is resident in Thailand. The Director of Overseas Operations since the inception of the charity had been Dr Geoffrey Atkinson, ably supported by his wife, Mrs Pat Atkinson. Following their retirement in 2020, Mr Wittaya Wanasatit, who previously served as Co-Director, has assumed responsibility for the charity's operations in Thailand.

Trustees

The following Trustees served on the United Kingdom Board during the year:

Anthony John Harrop (Chairman)
Edward Frank Goveia
Neil John Hardy
Rosslyn Anne Hill
Peter Maycock (Secretary)
Allison Noonan (appointed 24 April 2021)
Pamela Shepherd
Norman John Silverstone (Treasurer)
Jacqueline Jennifer Wells

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The objectives of Chrestos Mission are its charitable objects as stated on page 1.

Review of activities during the year

The Bible School

The numbers of students for the year 2021 were:

	<i>Male</i>	<i>Female</i>	<i>Total</i>
First Year	10	15	25
Second Year	5	2	7
Third Year	5	2	7
Fourth Year	5	15	20
<i>Grand total</i>	25	34	59

Chrestos provides teaching and learning activities for the students. The Word of God is taught intensively, along with morality and ethics. The students are taught by staff-teachers at Chrestos and visiting pastors and professors from Thailand and overseas. The full course of study covers four years, including a six-month internship, following which the students graduate with a certificate of education.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2021

Review of activities during the year, continued

The Bible School, continued

The students visit and fellowship with Karen churches, encouraging, upholding and learning from each other. During the COVID-19 pandemic, outreach to the churches has necessarily been limited. From September 2021 to January 2022, twenty 4th-year students successfully completed a five-month field-based internship programme. They were a blessing to the churches, groups and hostels they visited, and many churches have again requested internship students for the coming year.

The students learning experience is wide. In addition to the Bible, they are taught music, choir singing, computers, the English language, agricultural methods, and aspects of physical health. The intention is to give students knowledge and understanding which they will be able to use in the service of the Lord and other works in the future. They learn to read and write their native spoken language, Karen, as State education employs only the Thai language. This equips students to communicate Christian faith and practice more effectively with their own people group.

In view of the coronavirus pandemic, the students have learned about the COVID-19 virus and how to prevent themselves and others from becoming infected. The students are encouraged to play sports and exercise for good health.

Agricultural training includes vegetables, spices, and fruiting trees; animal husbandry includes rearing pigs, fish and poultry.

Every year the students go to visit and experience important national sites such as Tung Bua Thong, Hot Springs in Khun Yuam, and Mae Hong Son, to enlarge their understanding and improve their knowledge of the country.

The Orphanage

Our orphanage is known as The Home of Peace and Joy.

In 2021 we had 12 boys in the orphanage, two of whom were studying at Lampang University, six at Mae Sariang Technical College, one at Mae Sariang Boriphath School, and three at Thai Rat School. Chrestos pays the boys' school fees and supports the university students with their tuition fees, with the intention that they will later be able to use their knowledge and career skills to support themselves and others. This year, five students completed their vocational certificates and are now able to take their skills and education into their careers.

The boys are encouraged to keep in good health through regular exercise and the opportunity to play sports and compete with other teams.

They are also encouraged to join in the worship of God with the Bible students, to study the Bible in Sunday School, and to live in accordance with God's will.

In the field of agriculture, they are taught how to plant vegetables and raise ducks for their future wellbeing.

CHRESTOS MISSION
TRUSTEES' REPORT, continued
for the year ended
31 December 2021

Review of activities during the year, continued

Media

Chrestos produces various forms of media to distribute and promote to local churches and organisations in both the public and the private sector, so that as many people as possible have the opportunity to hear and understand the Word of God, through drama, music, radio broadcasts, and other means.

Media activities during the year were many and varied. We produced short dramas for final year students, and organized musical activities including choir practice, using our recording studio to record music as an evangelistic outreach. Media was produced for YouTube, Facebook and the website for public relations and evangelistic purposes. These outlets enable the activities of Chrestos to be shared with many people for their edification and enjoyment.

We also use radio broadcasts in the Karen language to evangelise and share news. Chrestos broadcasts on Thailand radio station SST Mae Sariang on wavelength 90.5 MHz from 3pm-4pm every Saturday and Sunday, and on Sam Mok Radio station on wavelength 109-100 MHz from 6pm-7pm every day.

Support and Relief

Chrestos supports 15 alumni, ministers and evangelists who serve the Lord and share the gospel in Mae Sariang and other places.

We provide essential food supplies when emergencies arise and help hostels by giving boxes of tinned fish and oil in the districts of Sop Moei, Mae Sariang and Mae La Noi.

Chrestos has donated significant amounts during the year to help refugees, displaced people and the needy in various areas. Gifts of utensils and medicines have been made to individuals and families fleeing immediate danger on the country's borders.

Other activities

During the year, there have been important improvements made to the Mission's buildings, including a new male student toilet block, and a reconstructed library building able to house an increasing body of students, with greater opportunities to research and learn from published works.

In February 2022, the fifteenth cohort of students graduated from the four-year course. These alumni have now organised a formal Association whose aims are to pass on the principles of Chrestos, to play a part in supporting and developing Chrestos in the future, and to build healthy relationships within the Association.

Plans for future periods

The Board wishes to thank Mr Wittaya Wanasatit who has continued to serve as Director of Chrestos Mission Thailand during the year under review. Future leaders of various aspects of the work continue to be sought and equipped.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2021

Statement on public benefit

In deciding what activities Chrestos Mission should undertake during the year, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the charity was formed as stated above, and the activities during the year as described above, are for the public benefit.

Chrestos Mission teaches and seeks to put into practice the example and teachings of Jesus Christ as set out in the Bible. Our conviction is that when people take Jesus Christ and the Bible seriously, it prompts them to deliver public benefit. The Bible urges people to be good citizens, fully engaged in civil society, working for the good of fellow citizens everywhere of whatever race or creed. Therefore the effect of Chrestos Mission pursuing its objectives brings public benefit.

FINANCIAL REVIEW

Results for the year

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 7 to 9.

The Trustees are pleased to report a surplus for the year of £33,683 (2020 – deficit of £40,239). We are particularly encouraged by the generosity of both new and existing donors despite the difficulties encountered during the COVID-19 pandemic. The Mission has been able to continue its full spectrum of operations and continues to trust God for the provision of future funds. Cash reserves at 31 December 2021 stood at £117,819 (2020 - £74,178). The Mission's major assets continue to be its buildings and facilities at Mae Sariang which are held in the name of its Thailand-registered charity, Chrestos Mission Foundation.

We thank our friends, well-wishers and churches in the United Kingdom and overseas for their participation through prayers and financial support. We would also like to thank both Boards of Trustees and the field staff for their wisdom and support as we work together to bring Christ's kindness to the people in need. May God bless each one of you.

Statement on risks

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.

CHRESTOS MISSION

**TRUSTEES' REPORT, continued
for the year ended
31 December 2021**

Trustees' responsibility for the accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.


Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that year. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles of the Charities Statement of Recommended Practice;
- (iii) make judgments and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on 17 September 2022

and signed on their behalf by 
Anthony Harrop (Chairman)

INDEPENDENT EXAMINER'S REPORT

to the Trustees and Members
on the unaudited accounts of

CHRESTOS MISSION
for the year ended 31 December 2021

I report to the charity Trustees on my examination of the accounts of Chrestos Mission for the year ended 31 December 2021, which are set out on pages 8 to 13.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

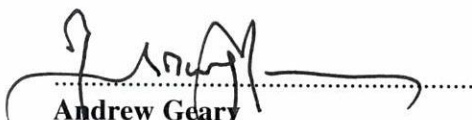
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 17 September 2022

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME AND EXPENDITURE ACCOUNT)
for the year ended
31 December 2021

	2021			2020
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total</i>	<i>Total</i>
	£	£	£	£
INCOMING RESOURCES				
Donations and legacies				
General gifts and legacies received	103,598	34,824	138,422	78,134
Tax recoverable on gift aid income	201	1,813	2,014	11,536
	-----	-----	-----	-----
	103,799	36,637	140,436	89,670
	-----	-----	-----	-----
Other income				
Bank interest received	69	-	69	122
Sales of Karen publications	2,530	-	2,530	2,454
Other sales and fees received	9,436	-	9,436	7,761
	-----	-----	-----	-----
	12,035	-	12,035	10,337
	-----	-----	-----	-----
TOTAL INCOMING RESOURCES	115,834	36,637	152,471	100,007
	-----	-----	-----	-----
RESOURCES EXPENDED				
Charitable activities (excluding capital expenditure shown in note 2 to the accounts)				
Bible School	30,044	22,832	52,876	59,230
Mae Sariang orphanage	4,737	11,681	16,418	16,736
Media	9,387	1,062	10,449	16,727
Relief	6,204	-	6,204	6,387
Thailand administration expenses	14,248	1,062	15,310	11,513
	-----	-----	-----	-----
	64,620	36,637	101,257	110,593
	-----	-----	-----	-----
Governance costs				
UK accountancy fees	1,200	-	1,200	1,200
Thailand audit fees	-	-	-	379
	-----	-----	-----	-----
	1,200	-	1,200	1,579
	-----	-----	-----	-----
Other expenditure				
Overseas travel, visas and work permits	-	-	-	12,982
Overseas directors' salaries	-	-	-	3,200
UK website, communications and compliance	439	-	439	507
Depreciation and profit/loss on sale of fixed assets	13,585	-	13,585	10,558
Exchange loss on overseas bank balances	2,131	-	2,131	695
Bank charges	176	-	176	132
	-----	-----	-----	-----
	16,331	-	16,331	28,074
	-----	-----	-----	-----
TOTAL RESOURCES EXPENDED	82,151	36,637	118,788	140,246
	-----	-----	-----	-----
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR and NET MOVEMENT IN FUNDS	33,683	-	33,683	(40,239)
	-----	-----	-----	-----

CHRESTOS MISSION

**STATEMENT OF FINANCIAL ACTIVITIES, continued
(incorporating INCOME AND EXPENDITURE ACCOUNT)
for the year ended
31 December 2021**

	£	2021	£	2020	£
RECONCILIATION OF FUNDS (Note 1(g) to the accounts)					
<i>Unrestricted funds:</i>					
General Fund					
Fund brought forward		396,396		436,635	
Incoming resources for the year		115,834		68,127	
(Outgoing) resources for the year		(82,151)		(108,366)	
		-----		-----	
Fund carried forward		430,079		396,396	
		-----		-----	
Designated Fund: Orphanage Reserve					
Fund brought forward and carried forward		25,000		25,000	
		-----		-----	
<i>Restricted funds:</i>					
Sponsorship Fund					
Fund brought forward		-		-	
Incoming resources for the year:					
Bible School student sponsorships	20,708		13,361		
Orphan sponsorships	10,619		13,156		
Staff sponsorships	5,310		5,363		
	-----		-----		
		36,637		31,880	
(Outgoing) resources for the year:					
Bible School	(22,832)		(16,924)		
Mae Sariang orphanage	(11,681)		(13,775)		
Media	(1,062)		(787)		
Thailand administration expenses	(1,062)		(394)		
	-----		-----		
		(36,637)		(31,880)	
		-----		-----	
Fund carried forward		-		-	
		-----		-----	

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)
Company number: 4500963**

BALANCE SHEET 31 December 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets (Thailand)	2		334,276		346,248
CURRENT ASSETS					
Debtors	3	4,184		2,170	
Cash at bank and in hand:					
United Kingdom		90,432		49,970	
Thailand		27,387		24,208	
			-----	-----	
			122,003		76,348
CREDITORS: Amounts falling due within one year	4	(1,200)		(1,200)	
			-----	-----	
NET CURRENT ASSETS			120,803		75,148
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			455,079		421,396
			-----		-----
NET ASSETS			455,079		421,396
			-----		-----
FUNDS (see page 8)	1(g)				
<i>Unrestricted Funds:</i>					
General Fund			430,079		396,396
Designated Fund: Orphanage Reserve			25,000		25,000
			-----		-----
			455,079		421,396
<i>Restricted Funds:</i>					
Sponsorship Fund			-		-
			-----		-----
TOTAL FUNDS			455,079		421,396
			-----		-----

For the year ended 31 December 2021, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 (the Act).

Members have not required the company to obtain an audit of its accounts for the year in question under the provisions of section 476 of the Act.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Directors and Trustees on 17 September 2022

and signed on their behalf by  and 
 Anthony Harrop (Chairman) John Silverstone (Treasurer)

CHRESTOS MISSION

NOTES TO THE ACCOUNTS

for the year ended

31 December 2021

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) effective 1 January 2015. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity.

b) Income

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

c) Gifts in kind

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

d) Expenditure

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

e) Foreign currencies

Almost all of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht 43.44 = £1 (2020: Baht 39.61 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

f) Fixed assets and depreciation

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles - 25% per annum of reducing balance

CHRESTOS MISSION

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2021

1 ACCOUNTING POLICIES, continued

g) Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects of Chrestos Mission at the discretion of the trustees. The Mission's main unrestricted fund is the General Fund, which may be used for any purpose within the charitable objects of the Mission.

Designated funds are a form of unrestricted funds which have been designated for a specific usage by the trustees. The Orphanage Reserve was established in 2014 in recognition of Chrestos Mission's commitment to the children in the orphanage at Mae Sariang, by providing a reserve fund for the continuance of the orphanage in the event that the flow of income into the Mission is temporarily halted or reduced to levels insufficient to cover ongoing expenses.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The Sponsorship Fund was established to receive sponsorship monies given toward the costs of Bible School students, orphans and staff maintained by Chrestos Mission at Mae Sariang.

2 FIXED ASSETS

	Land & buildings £	Equipment & instllns £	Music, studio&PA equipment £	Furniture & fittings £	Motor vehicles £	Total £
Cost						
At 1 January 2021	407,956	24,698	33,466	44,223	40,492	550,835
Additions in the year	-	813	612	1,135	-	2,560
Disposals in the year	-	-	(1,263)	-	-	(1,263)
At 31 December 2021	407,956	25,511	32,815	45,358	40,492	552,132
Depreciation						
At 1 January 2021	85,803	20,735	28,820	38,120	31,109	204,587
Charge for the year	7,157	1,194	1,078	1,810	2,346	13,585
Eliminated on disposals	-	-	(316)	-	-	(316)
At 31 December 2021	92,960	21,929	29,582	39,930	33,455	217,856
Net book value						
At 31 December 2021	314,996	3,582	3,233	5,428	7,037	334,276
At 31 December 2020	322,153	3,963	4,646	6,103	9,383	346,248

All of the fixed assets shown above are situated in Thailand. The land and buildings are held in the name of the Thailand-registered charity, Chrestos Mission Foundation.

CHRESTOS MISSION

**NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2021**

3 DEBTORS

	2021	2020
	£	£
Tax recoverable on gift aid income	4,184	2,170
	-----	-----

4 CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Expenditure accruals	1,200	1,200
	-----	-----

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Note 1(g))

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	334,276	-	-	334,276
Debtors	4,184	-	-	4,184
Cash at bank and in hand – UK	65,432	25,000	-	90,432
- Thailand	27,387	-	-	27,387
Creditors	(1,200)	-	-	(1,200)
	-----	-----	-----	-----
Net assets at 31 December 2020	430,079	25,000	-	455,079
	-----	-----	-----	-----

6 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year.