

**Charity number 525041**

**CLIPSTONE MINERS WELFARE COMMUNITY TRUST**

**Trustees' report and financial Statements**

**For the year ended 1st January 2022**

# CLIPSTONE MINERS WELFARE COMMUNITY TRUST

## FINANCIAL STATEMENTS

For the year ended 1st January 2022

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**Reference and Administrative Details**

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

**Trustees:**

The Trustees for the year ended 1st January 2022 were as follows:

R. Clarey  
J. Hawkins  
M. Gillott  
B. Rutter  
P. Griffiths – appointed 21st April 2021  
R. Sprigg – appointed 21st April 2021  
A. Griffiths – appointed 21st April 2021

**Advisors:**

Independent Adkin Sinclair LLP  
Examiners: Sterling House  
32 St John Street  
Mansfield  
Nottinghamshire  
NG18 1QJ

Bankers: The Co-operative Bank PLC  
Co-operative House  
Queen Street  
Mansfield  
Nottinghamshire  
NG18 1HN

Solicitors: Hopkins Solicitors  
Eden Court  
Crow Hill Drive  
Mansfield  
Nottinghamshire  
NG19 7AE

## TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2022. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Objectives and Activities**

The trustees will keep upgrading and supporting all our sub committee's and will continue to try and apply for grants where possible, but this continues to be increasingly difficult to achieve.

Our thanks go out to all the members of Clipstone Social Club without your support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club.

**Public benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

**Achievement and Performance**

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £13,857 from the social club, compared with £12,469 the previous year.

**Risk Policy**

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**Activities Contributing to the Achievement of Objectives**

Clipstone Welfare Colts - Currently running 12 teams and development group which continue to be well attended and looks promising for future. A big thank you to Brad Rutter and all the colts committee and helpers who are doing a great job for our youngsters

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, sponsors, and all players who helped around ground, team managers and assistant managers.

Cricket Club - Another good season, well done to all involved in running the cricket club. Many thanks to Robbie Sprigg and all at the cricket club who have helped out during the season.

TRUSTEES' ANNUAL REPORT – (continued)

### **Activities Contributing to the Achievement of Objectives (continued)**

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Billy Orange and his team for their hard work in keeping the green and surrounding areas in excellent condition.

Friendship Club – Still going strong and increasing numbers. Our thanks go to Barbara, Lynne and their team for all their hard work.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they do for our youngsters.

### **Financial Review**

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £13,857 from Clipstone Social Club Limited under the terms of occupational licence (2021: £12,469). Overall the trust had net income over expenditure of £50,826 in the year (2021 net income: £102,988).

### **Reserves**

The trust's reserves at 1st January 2022 were £272,343 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

### **Plans for Future Periods**

The planned move of all activities from lido ground and middle pitch to ex-colliery site is progressing at pace and we expect positive actions in obtaining land swop agreement in next financial year, which will enable us to expand available playing space with new clubhouse futureproof activities for long term future.

### Welfare building -

We have almost completed refurbishment of the side of the institute we are retaining (due to be complete March 2022).

Parish council takeover of old institute section of our building is well progressed and remains under review by the parish council.

### **Structure, Governance and Management**

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee's would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

**STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

**R. Clarey**  
**Trustee**

**28<sup>th</sup> October 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2022 which are set out on pages 6 to 15.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin  
Chartered Accountant**

**28<sup>th</sup> October 2022**

**Adkin Sinclair LLP  
Sterling House  
32 St John Street  
Mansfield  
Nottinghamshire  
NG18 1QJ**

## STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2022

	Notes	Funds		Total	Total
		Unrestricted	Restricted	2022	2021
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	100567	10000	110567	167382
Investment and property income:					
Bank interest		-	-	-	-
Rental income		5486	-	5486	5430
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	13857	-	13857	12469
Government grants	4	56760	20000	76760	40979
<b>Total income</b>		<u>176670</u>	<u>30000</u>	<u>206670</u>	<u>226260</u>
<b>Expenditure on:</b>					
Charitable activities	5	88990	66854	155844	123272
<b>Total expenditure</b>		<u>88990</u>	<u>66854</u>	<u>155844</u>	<u>123272</u>
Net income / (expenditure)		87680	(36854)	50826	102988
Transfer between funds		(326)	326	-	-
<b>Net movement in funds</b>		<u>87354</u>	<u>(36528)</u>	<u>50826</u>	<u>102988</u>
Total funds brought forward		73781	147736	221517	118529
<b>Total funds carried forward</b>		<u>161135</u>	<u>111208</u>	<u>272343</u>	<u>221517</u>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.



BALANCE SHEET  
As at 1st January 2021

	Notes	2022 £	2021 £
<b>Fixed assets</b>	6	218248	177554
<b>Current assets</b>			
Debtors	7	40473	36480
Cash at bank and in hand		49272	55475
		89745	91955
<b>Creditors: amounts falling due within one year</b>	8	10650	22992
		79095	68963
<b>Net current (liabilities)/assets</b>			
		297343	246517
<b>Total assets less current liabilities</b>			
<b>Creditors: amounts falling due after more than one year</b>	9	25000	25000
		272343	221517
<b>Net assets</b>		272343	221517
<b>Represented by:</b>			
Restricted funds	10	111208	147736
Unrestricted fund - accumulated surplus	11	161135	73781
		272343	221517
<b>Total funds</b>		272343	221517

These financial statements were approved and authorised for issue by the Board of Trustees on **28<sup>th</sup> October 2022** and signed on its behalf by:

**R. Clarey**  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements  
For the year ended 1st January 2022

### 1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

### 1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

### 1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

### 1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

### 1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

### 1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements  
For the year ended 1st January 2022

### **1.7 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### **1.8 Restricted Funds**

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

### **1.9 Unrestricted Funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

### **1.10 Government Grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable.

Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements  
For the year ended 1st January 2022

## 2. Donations and legacies

	Funds		2022 £	2021 £
	Unrestricted	Restricted		
Newark and Sherwood District Council S106 grants	-	-	-	82655
Football Club towards costs	20242	-	20242	20419
Nottinghamshire County Council for youth club	7216	-	7216	2000
Football grant	-	-	-	24730
Clipstone Parish Council	-	10000	10000	30000
Thomas Farr charity for youth club	2669	-	2669	-
Cricket Club towards costs	-	-	-	1275
Awards for all youth club grant	9876	-	9876	-
Co-op community fund grants	3332	-	3332	-
Clipstone events group	-	-	-	200
Kickstart Ltd	17344	-	17344	-
Clipstone Colts	2454	-	2454	-
Center Parcs community funding	-	-	-	300
Garfield Weston Foundation	20000	-	20000	-
Bowls club towards costs	13805	-	13805	3498
General donations and other income	3629	-	3629	2305
	<u>100567</u>	<u>10000</u>	<u>110567</u>	<u>167382</u>

## 3. Clipstone Social Club Limited

	2022 £	2021 £
Received under occupational licence representing contribution towards direct charitable activities	13857	12469
	<u>13857</u>	<u>12469</u>

## 4. Government Grants

	Funds		2022 Total £	2021 Total £
	Unrestricted £	Restricted £		
Government closure grants				
Youth club	35804	-	35804	14920
Football club	12583	-	12583	12668
Local initiative	2500	-	2500	2500
HMRC JRS grants	5873	-	5873	10891
Energy efficiency grant	-	20000	20000	-
	<u>56760</u>	<u>20000</u>	<u>76760</u>	<u>40979</u>

Notes to the financial statements  
For the year ended 1st January 2022

**5a. Charitable Activities**

	Funds		2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Direct costs</b>				
Contributions to sections expenses:				
Youth club	-	21918	21918	13994
Cricket club	-	-	-	-
Football club	20073	-	20073	12455
	<u>20073</u>	<u>21918</u>	<u>41991</u>	<u>26449</u>
<b>Sports ground maintenance</b>				
Groundsman	3884	-	3884	4863
Upkeep of grounds	4568	-	4568	4593
	<u>8452</u>	<u>-</u>	<u>8452</u>	<u>9456</u>
<b>Support costs (actual basis)</b>				
Premises costs:				
Rates	878	42	920	1156
Water	6061	301	6362	4700
Lighting and heating	14043	893	14936	12666
Repairs and maintenance	16908	21038	37946	36929
Depreciation of fixed assets	16977	22662	39639	27075
Governance costs (note 5)	2202	-	2202	1865
	<u>57069</u>	<u>44936</u>	<u>102005</u>	<u>84391</u>
<b>Others:</b>				
Legal and professional fees	45	-	45	1700
Property fees: Agents fees	600	-	600	597
Sundry expenses	2751	-	2751	679
	<u>3396</u>	<u>-</u>	<u>3396</u>	<u>2976</u>
<b>Total</b>	<u>88990</u>	<u>66854</u>	<u>155844</u>	<u>123272</u>

Expenditure on direct charitable activities was £155,844 (2021 - £123,272) of which £66,854 (2021 - £66,817) was attributable to restricted funds.

**5b. Governance Costs (actual basis)**

	2022	2021
	£	£
Printing, stationery, postage and telephone	152	115
Computer costs	300	-
Independent Examiner for independent examination for other services	500 1250	500 1250
	<u>2202</u>	<u>1865</u>

Notes to the financial statements  
For the year ended 1st January 2022

### 5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

### 6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 2nd January 2021	5000	213754	103575	25509	185031	532869
Additions	-	53656	11252	12237	3188	80333
	_____	_____	_____	_____	_____	_____
At 1st January 2022	5000	267410	114827	37746	188219	613202
	_____	_____	_____	_____	_____	_____
<b>Depreciation</b>						
At 2nd January 2021	-	186414	81441	19907	67553	355315
Provision for year	-	12873	6947	4460	15359	39639
	_____	_____	_____	_____	_____	_____
At 1st January 2022	-	199287	88388	24367	82912	394954
	_____	_____	_____	_____	_____	_____
<b>Net Book Value</b>						
At 1st January 2022	5000	68123	26439	13379	105307	218248
	=====	=====	=====	=====	=====	=====
At 1st January 2021	5000	27340	22134	5602	117478	177554
	=====	=====	=====	=====	=====	=====

### 7. Debtors

	2022 £	2021 £
Clipstone Social Club Limited	37392	26198
Other Debtors	3081	10282
	_____	_____
	40473	36480
	=====	=====

Notes to the financial statements  
For the year ended 1st January 2022

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Other creditors and accruals	10173	22908
Taxation and social security	477	84
	<u>          </u>	<u>          </u>
	10650	22992
	<u>          </u>	<u>          </u>

**9. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	£	£
CISWO loan	25000	25000
	<u>          </u>	<u>          </u>
	25000	25000
	<u>          </u>	<u>          </u>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

**10. Analysis of net assets by fund**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	£	£	2022	2021
	£	£	£	£
Fixed assets	136208	82040	218248	177554
Current assets	-	89745	89745	91955
Current liabilities	-	(10650)	(10650)	(22992)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets less current liabilities	136208	161135	297343	246517
CISWO loan	(25000)	-	(25000)	(25000)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net assets	111208	161135	272343	221517
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Notes to the financial statements  
For the year ended 1st January 2022

## 11. Analysis of restricted funds

	Balance at 2nd January 2021	Income	Expenses	Transfers	Balance at 1st January 2022
	£	£	£	£	£
Grounds Fund	52663	-	(5373)	-	47290
CCTV System Fund	2741	-	(685)	-	2056
Sports Park Fund	70854	-	(10461)	-	60393
Youth Club	19138	10000	(25510)	326	3954
Building Alterations	27340	-	(4825)	-	22515
Together Project	(25000)	-	-	-	(25000)
Energy Efficiency Fund	-	20000	(20000)	-	-
	<u>147736</u>	<u>30000</u>	<u>(66854)</u>	<u>326</u>	<u>111208</u>

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club has received funding from the Parish Council which due to Covid has not been fully utilised and is being carried forward (£). The contribution for 2022 has therefore been reduced.

The kitchen refurbishment included in fixed assets is being reduced over the life of the assets in line with depreciation.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2021 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

## 12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey  
J. Hawkins  
M. Gillott  
B. Rutter



Notes to the financial statements  
For the year ended 1st January 2022

## 12. Related parties (continued)

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2022 amounted to £13,857 (2021: £12,469).

At 1st January 2022 the company owed the trust £37,392 (2021: £26,198).

## 13. Staff costs and trustees' remuneration

	<b>2022</b> £	<b>2021</b> £
Salaries and wages	16203	15271
	<hr/>	<hr/>
	16203	15271
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2021: £Nil), nor did they receive any reimbursement of expenses (2021: £Nil).

## 14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	<b>2022</b> no	<b>2021</b> no
Groundsmen	1	1
Youth Leaders	5	5
Cleaner	1	1
Trustees	6	6
	<hr/>	<hr/>
	13	13
	<hr/> <hr/>	<hr/> <hr/>