

Effective Altruism UK Trustees' Annual Report

For the period 1st April 2021 to 31st March 2022

Reference and administration details

Effective Altruism UK

Registered charity number 1170614

Flat 19, Jarman House
Jubilee Street
E1 3BL

Charity Trustees

Sanjay Joshi (until 16th August 2021)

Samuel Hilton

Lucia Coulter

Amrit Sidhu-Brar

Grayden Reece-Smith

Structure, governance and management

Type of governing document: Constitution

How the charity is constituted: Charitable Incorporated Organisation

Trustee selection methods: The Trustee Board is responsible for appointing new trustees subject to requirements set out in the Charity's governing documents. Potential new trustees are assessed on the basis of their experience, skills and motivation, as well as the Trustee Board's own assessment of its gaps and the skills required to deliver the Charity's strategy. This is primarily assessed through a candidate's CV and meeting with one or more of the existing trustees.

Additional governance issues: Effective Altruism UK has a risk register which it uses to monitor and assess risks. This register is reviewed at least annually.

Activities and objectives

Background to understanding the activities carried out by Effective Altruism UK

Effective Altruism UK's activities can be split into three categories:

1. **UK Community Building (formerly Effective Altruism London).** Effective Altruism UK has an employee based in London who has worked over the last year to deliver our charitable objectives – the promotion of civil responsibility and citizenship and concern for the effectiveness of charities – among Londoners. These staff work under the name Effective Altruism London (or EA London), which has been subsequently rebranded as Effective Altruism UK since the end of the fiscal year. The Effective Altruism UK website can be viewed at: <https://effectivealtruism.uk>
2. **Effective Altruism for Christians.** Effective Altruism UK employed one person from August 2020 to June 2021 to deliver our charitable objectives – the promotion of civil responsibility and citizenship and concern for the effectiveness of charities – among Christians, the majority of which live in the UK. These staff work under the name Effective Altruism for Christians. The Effective Altruism for Christians website can be viewed at: <https://www.eaforchristians.org>
3. **Regranting.** Where it is the wishes of donors, Effective Altruism UK has also regranting funds to other organisations around the world with similar charitable aims.

A commitment to creating a public benefit

All decisions taken by Trustees and by the staff were taken solely with concern to creating benefits for the eventual beneficiaries, and any benefit to the immediate community was incidental to achieving this aim.

UK Community Building (formerly Effective Altruism London)

Beneficiaries

When considering the projects undertaken it is helpful to distinguish between the immediate community and the eventual beneficiaries:

- **The immediate community** are the people, primarily in London, to whom we promote citizenship and civic responsibility. We support, encourage and inspire these people to give of their time, skills and money to charitable purposes, and to have concern for the efficiency and effectiveness of those contributions.
- **The eventual beneficiaries** are the people who benefit from the contributions of time, skill and money. They represent as diverse a group as charitable causes cover, including but not limited to people living in poverty in developing countries, future generations who might be impacted by climate change or abused animals.

For example, in previous years Effective Altruism London has run events attended by philanthropic finance professionals. At this event the guests from the immediate community received hospitality (drinks and snacks) and talks from speakers with experience of making large donations. Yet the aim of the event was to encourage guests to increase the size and effectiveness of their donations for the benefit of the eventual beneficiaries.

Activities

The 2021-22 fiscal year was the second year severely impacted by the COVID-19 pandemic. This reduced the number of in-person events that Effective Altruism London hosted, but did not have a significant adverse effect on the charity's ability to deliver against its objects. While these events may have been less engaging for participants than in-person events, they meant that people were able to participate from outside London and in some cases outside the UK.

Here is an overview of our key activities:

Research	There are a number of existing charitable organisations that carry out research to help people to do good more effectively. For example the Centre for Effective Altruism (a registered charity in England and Wales, Charity Number 1149828), GiveWell (501(c)(3) organisation in the USA, EIN: 20-8625442) and Animal Charity Evaluators (501(c)(3) public charity in the USA, EIN 36-4684978). Effective Altruism London staff did not carry out significant amounts of original research or independent charity vetting but did invest time into understanding the existing research available in order to best be able to promote concern for the efficiency and effectiveness of charities.	10%
Communications	The Charity promoted taking actions, offered support and encouraged acts of citizenship by the use of a regular email newsletter and Facebook posts. These channels were mostly used for: <ul style="list-style-type: none"> • Promoting events, both those organised by Effective Altruism London and those organised by third parties; • Linking to articles promoting charitable giving, choosing effective charities and ethical career choices; and • Publicising volunteer opportunities and job vacancies for organisations supporting global health and development, animal welfare and clean meat technology, and reducing global catastrophic risks. • Maintaining an Effective Altruism London website, including a directory of useful resources and a member directory • Creating and maintaining a Slack for coordination 	15%
Community events	The Charity helped organise small in person and online events to strengthen the community around effective giving, in order to help sustain members' initial enthusiasm through peer-to-peer encouragement and to facilitate the organic exchange of related information, tips and advice between community members.	20%
Sub-community events	There are a number of specialist effective altruism communities in London, normally organised around a cause, career group or university. These sub-communities are normally volunteer-led and organise discussion events, talks/lectures, research projects and socials, which are fully in line with Effective Altruism UK's objects, but not fully controlled by Effective Altruism London. The Charity provided support to these sub-communities through marketing, planning and covering overheads.	10%
One-to-one coaching	The Charity provided one-to-one coaching sessions with individuals interested in increasing the effectiveness of their contributions of time, skills and money for charitable purposes.	30%
Strategy	The Charity's staff and volunteers invested time into developing a strategy to	15%

development, impact measurement and administration	maximise the Charity's impact. The Charity then collected data during the course of its work to estimate its impact, and then adjust its strategy accordingly. Details of our impact measurement can be found below in 'Achievements and performance'. The charity also required basic administration, including arranging insurance, paying staff salaries and financial reporting.	
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Note: Split is based on a rough post-hoc estimate of staff and volunteer time.

Effective Altruism for Christians

Beneficiaries

Effective Altruism for Christians also thinks in terms of:

- **The immediate community** are the people, primarily Christians in the UK.
- **The eventual beneficiaries** who benefit from the contributions of time, skill and money by the immediate community.

Activities

The majority Effective Altruism for Christians's (EACH's) activities involve promoting the principles of Effective Altruism to Christians. Over the last year, EACH did this through talks to Christian student groups in the UK, launching the Christian Campaign for Effective Charity (CCEC) and organising an annual conference.

Two major things occurred during the year. Firstly, our employee resigned. Secondly, two new non-profits were incorporated to run the EACH project: Christians for Impact, a charity registered in the UK, and Christians for Impact USA, a 501(c)3 registered in the USA. As a result, it was decided to wind down the EACH project hosted by Effective Altruism UK. The remaining restricted funds (£2,853.32) were regranted to Christians for Impact USA, which hired its first full-time employee in January 2022. Money was regranted on the condition that Christians for Impact USA will spend the money in line Effective Altruism UK's objects and the Trustees are confident that this will be the case.

Regranting

There are a number of organisations around the world with similar aims of promoting citizenship and concern for the effectiveness and efficiency of charities. The Trustees consider it good practice to be in touch with these organisations, so that we can support and learn from one another. One of the ways we have supported such organisations is by regranted funds from UK donors to these organisations. During the year, EA UK regranted to three organisations: Christians for Impact USA (see above), One For The World and SoGive. This accounted for less than 5% of staff time and volunteer time. All of the funds that Effective Altruism UK regranted had been donated to Effective Altruism UK on a restricted basis, specifically for that purpose. Where appropriate, regranted funds were restricted to activities which are consistent with the objects of Effective Altruism UK.

One for the World

One for the World asks people to give at least 1% of their income to highly effective charities. Founded at Wharton in 2014, it now has over 700 members across the US, Canada and Australia and over 20 chapters including Wharton MBA, Penn Law, Penn Undergrad, Harvard Business School and MIT Sloan MBA.

Effective Altruism UK is One For The World's partner in the UK and re-grants funds to One For The World that have been restricted for that purpose. Funds sent to One For The World are restricted to covering One For The World's operating costs, in line with Effective Altruism UK's charitable objects.

SoGive

SoGive performs research on topics relevant to effective altruism. SoGive also runs a successful volunteer programme which has not only helped SoGive to build a database of charities and their impact, but also to support them to transition to a career in which they make the world a better place.

The re-granting relationship with SoGive was initiated during this fiscal year.

Additional details of objectives and activities

Contribution made by volunteers

The Charity benefits from significant contributions of time by approximately 35 individuals, including but not limited to being a trustee or leading a sub-community. The Charity also encourages individuals to contribute time to other charities and projects if it is likely they will have more impact that way.

Achievements and performance

Effective Altruism London

In February 2021, Effective Altruism UK conducted a detailed impact assessment of the impact of Effective Altruism London in the 2019 and 2020 calendar years. During this period, Effective Altruism London spent £72k. Using a bottom-up methodology looking at each major beneficiary on a case by case basis, Effective Altruism UK believes benefits of approximately £135k were created, i.e. 1.9x the amount spent¹. There are always going to be significant uncertainties with an analysis. However, by taking a conservative approach in calculating the benefits, the Trustees have relative confidence that benefits outweigh costs and took the decision to continue the activities of Effective Altruism London.

Effective Altruism for Christians

The Effective Altruism for Christians project was based on a robust Theory of Change developed by the employee and shared with the Trustees. Due to its short life, Effective Altruism UK has not conducted any kind of quantitative impact assessment.

Regranting

One For The World

During the 2021-22 fiscal year, Effective Altruism UK regranted a total of £50,000.00 to One For The World. One For The World used the money to fund its operations. One For The World continues to expand its operations into the USA and UK.

SoGive

During the 2021-22 fiscal year, Effective Altruism UK regranted a total of £27,708.75 to SoGive. SoGive used the money to fund work to build up SoGive's database of charities, including data on how much impact they achieved and ratings on their impact. This work also involved providing support to a community of c20 volunteers, some of whom have gone on to take jobs working to make the world a better place.

Financial Review

Policy on reserves

Effective Altruism UK aims to hold enough reserves for:

- Between 2 and 6 months of expenditure - Effective Altruism London
- At least 1 month of expenditure - Effective Altruism for Christians
- Zero - Regranting

¹ Given the analysis involves significant use of personal data (in some cases sensitive), this analysis has not been published, even at an aggregate level, by Effective Altruism UK.

The trustees believe that this is an appropriate policy, having taken into account the lack of contingent liabilities, the quality of support from funders, lack of financial risks such as currency risk, the lack of other risk sources such as a defined benefit pension scheme, and the trustees' risk appetite.

As at 31st March 2022, the Unrestricted cash balance was £47,416.44, equivalent to approximately 12.4 months of budgeted FY23 Effective Altruism London expenditure. This is higher than the target band in our policy due to unexpected income during the previous fiscal years. The Trustees have taken action to address this, primarily by reducing the level of grant applied for from the Centre for Effective Altruism.

Funds materially in deficit

No funds are materially in deficit.

Further financial review details regarding fundraising

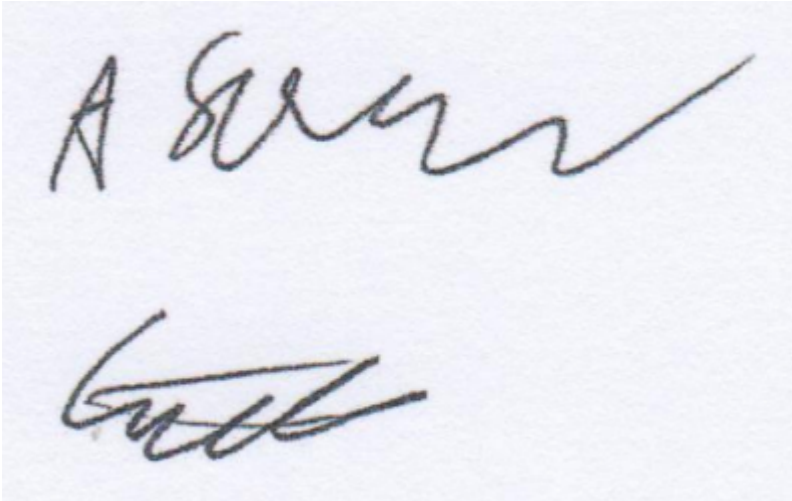
All of the funds raised for Effective Altruism London before 1st January 2019 came from the local London philanthropic community. Largely this was people who had attended our events or who had found the content useful and inspiring and helpful for them to become better philanthropists and who wanted to help give back so more people can be supported. Since the 1st of January 2019, Effective Altruism UK has received funding from the Centre for Effective Altruism to continue its work inspiring and helping people become better philanthropists.

All of the earmarked funds raised by Effective Altruism UK for Effective Altruism for Christians and Regranting were raised by those projects / other organisations putting donors in touch with Effective Altruism UK.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



The image shows two handwritten signatures in cursive script. The top signature is larger and more prominent, starting with a large capital 'A'. The bottom signature is smaller and more compact.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Effective Altruism UK

1170614

Receipts and payments accounts

CC16a

For the period
from

01/04/2021


To

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift Aid donations (incl. tax reclaimed)	-	43,799	-	43,799	32,682
Other income	19,069	51,502	-	70,571	20,075
Sub total (Gross income for AR)	19,069	95,301	-	114,370	52,757
A2 Asset and investment sales, (see table).					
Sub total	-	-	-	-	-
Total receipts	19,069	95,301	-	114,370	52,757
A3 Payments					
Staff	-	45,255	-	45,255	57,159
Events	-	3,461	-	3,461	105
Communications	-	1,171	-	1,171	809
Office	-	480	-	480	-
Admin	-	472	-	472	603
Regranting	-	80,562	-	80,562	10,695
Sub total	-	131,401	-	131,401	69,371
A4 Asset and investment purchases, (see table)					
Sub total	-	-	-	-	-
Total payments	-	131,401	-	131,401	69,371
Net of receipts/(payments)	19,069	- 36,101	-	- 17,031	- 16,614
A5 Transfers between funds	- 22,851	22,851	-	-	-
A6 Cash funds last year end	32,978	16,348	-	49,326	65,940
Cash funds this year end	29,197	3,098	-	32,295	49,326

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	29,197	3,098	-
	Total cash funds	29,197	3,098	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Gift Aid due	-	4,667	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	none	-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	none	-	-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	none	-	-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Grayden Reece-Smith		

Report of the Independent Examiner

**CHARITY
COMMISSION**

Independent Examiner's Report on the Accounts

Section A		Independent Examiner's Report	
Report to the trustees/members of	Charity Name: EFFECTIVE ALTRUISM UK		
On accounts for the year ended	31/03/2022	Charity no (if any)	1 1 7 0 8 1 4
Set out on pages	1 & 2		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:</p> <ul style="list-style-type: none"> examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to state whether <u>particular matters</u> have come to my attention. 		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the <u>accounts</u>, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair <u>view</u>' and the report is limited to those matters set out in the statement below.</p>		
Independent examiner's statement	<p>In connection with my examination, no matter has come to my <u>attention</u>:</p> <p>(1) which gives me reasonable cause to believe that in, any material respect, the requirements:</p> <ul style="list-style-type: none"> to keep accounting records in accordance with section 130 of the Charities <u>Act</u>; to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or <p>to which, in my opinion, attention should be drawn <u>in order to</u> enable a proper understanding of the accounts to be reached.</p>		
Signed	<i>M E Day</i>	Date	15/12/2022
Name	<u>Mrs</u> Maureen E. Day		
Relevant professional qualification(s) or body (if any)	Inspector of Taxes (retired)		
Address	18 Ferny Road East Barnet Herts EN4 8LF		

Section B

Disclosure

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose

None