
Registered number
2843233

Happy Nest Nursery
(Company Limited by Guarantee)
Report and Accounts
31-Mar-22

ACCLIVITY ADVISORS
The Brentano Suite Catalyst House
720 Centennial Court Centennial Park
Elstree, Hertfordshire
WD6 3SY

**Happy Nest Nursery
Report and accounts
Contents**

**The Trustees' present their report and accounts for the
year ended 31 March 2022**

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Happy Nest Nursery
Directors, Officers and Advisors

Members of the Board of Trustees

Sibel Gul
Ahmet Genc

Secretary

Claire Andrews

Accountants

Acclivity Advisors
The Brentano Suite Catalyst House
720 Centennial Court Centennial Park
Elstree, Hertfordshire
WD6 3SY

Registered office

Fellows Court Family Centre
Weymouth Terrace
London E2 8LR

Registered number

2843233

Registered as Charity No

1057415

Bank

National Westminster Bank Plc
198 Stoke Newington High Street
London N6 7GA

Happy Nest Nursery Trustees' Report

The Trustees' present their report and accounts for the year ended 31 March 2022.

Principal activities

The Company's principal activity during the year was to provide nursery facilities to the local community.

Trustees

The Trustees who served during the year were as follows:

| 2022 | 2021 |
|------------|------------|
| Sibel Gul | Sibel Gul |
| Ahmet Genc | Ahmet Genc |

Responsibilities of Trustees

The Trustees are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

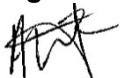
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Special Provisions

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on ...19 December 2022.

Signed on behalf of the board of Trustees



A Genc
Trustee

**Happy Nest Nursery
Independent Examiners' Report**

The Trustees' present their report and accounts for the Year Ended 31 March 2022

**Independent Examiners' Report to the Members on the unaudited accounts of
Happy Nest Nursery**

We report on the account for the year ended 31 March 2022

Respective responsibilities of Trustees and Examiner

As described on page 2, the Company's Trustees are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission and so our examination procedures consisted of comparing the accounts with the accounting records kept by the Trust and making limited enquiries of the Officers of the Trust as we considered necessary for the purposes of this report.

Acclivity Advisors
The Brentano Suite Catalyst House
720 Centennial Court Centennial Park
Elstree, Hertfordshire
London
WD6 3SY

.....19 December 2022

Happy Nest Nursery
Summary Income and Expenditure Account
for the Year Ended 31 March 2022

| | 2022 | 2021 |
|---|-----------------|---------------|
| | £ | £ |
| Income | 257,693 | 335,661 |
| Less: Expenditure | 286,735 | 263,033 |
| Net Surplus / (Deficit) for The Year | - 29,043 | 72,627 |

Happy Nest Nursery
Statement of Financial Activities
for the Year Ended 31 March 2022

| | Notes | 2022 | 2021 |
|---------------------------------------|----------|----------------|----------------|
| | | £ | £ |
| Incoming Resources | | | |
| Voluntary Sources: | | | |
| Restricted Funds | | | |
| Grants | | 17,143 | 13,083 |
| Unrestricted Funds | | | |
| Grants | | 52,198 | 176,270 |
| Donations and sundry receipts | | 188,352 | 146,307 |
| PPA | | | |
| Total Receipts | | <u>257,693</u> | <u>335,660</u> |
| Resources Expended | | | |
| Costs of generating funds: | 2 | | |
| Costs of generating voluntary income: | | | |
| Publicity & Advertisement | | | |
| Indirect costs | | <u>65,523</u> | <u>59,738</u> |
| | | 65,523 | 59,738 |
| Charitable activities | 3 | | |
| Equipment, Food & drinks | | 20,046 | 17,336 |
| Capital Expenditure | | | |
| Other direct costs | | - | |
| Indirect costs | | <u>131,047</u> | <u>119,476</u> |
| | | 151,093 | 136,812 |
| Governance Costs | 4 | <u>70,119</u> | <u>66,483</u> |
| | | 70,119 | 66,483 |
| Total Resources Expended | | <u>286,735</u> | <u>263,033</u> |
| Net Outgoing Resources | | - 29,043 | 72,627 |
| Total funds brought forward | | <u>641,402</u> | <u>568,775</u> |
| Total funds carried forward | | <u>612,359</u> | <u>641,402</u> |

**Happy Nest Nursery
Balance Sheet
as at 31st March 2022**

The Trustees' present their report and accounts for the Year Ended
31 March 2022

| | Notes | 2022 | | 2021 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Tangible Fixed Assets | | | | | |
| Equipment | 7 | 18,941 | | 3,136 | |
| Current assets | | | | | |
| Debtors | | 31,707 | | 2,598 | |
| Cash at bank and in hand | | <u>572,321</u> | | <u>627,797</u> | |
| | | 622,968 | | 633,532 | |
| Creditors: amounts falling due within one year | 8 | 10,609 | | 7,870 | |
| Net Current Assets | | | 612,359 | | 641,402 |
| Net Assets | | | <u>612,359</u> | | <u>641,402</u> |
| Represented by; | | | | | |
| Trust Funds | 9 | | 612,359 | | 641,402 |
| | | | <u>612,359</u> | | <u>641,402</u> |

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that member have note required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime.

A Genc
Trustee



Approved by the board on ...19 December 2022

5 Indirect costs

| | Costs of Generating Funds £ | Charitable Activities £ | Governance Costs £ | Total 2022 £ | Total 2021 £ |
|------------------------------|--------------------------------------|-------------------------------|--------------------------|-----------------|-----------------|
| Staff costs (note 6) | 57,520 | 115,040 | 57,520 | 230,080 | 217,444 |
| Printing & Stationary & Post | 497 | 994 | 497 | 1,988 | 1,730 |
| Telephone & Fax | 195 | 390 | 195 | 779 | 782 |
| Light & Heat | 646 | 1,291 | 646 | 2,582 | 1,726 |
| Rates | 142 | 284 | 142 | 568 | 639 |
| Depreciation | 2,673 | 5,346 | 2,673 | 10,692 | 4,068 |
| Rent | 1,799 | 3,597 | 1,799 | 7,194 | 5,232 |
| Cleaning | 170 | 340 | 170 | 680 | 636 |
| Bank charges | 95 | 190 | 95 | 380 | 293 |
| Repairs & Maintenance | 725 | 1,451 | 725 | 2,901 | 2,283 |
| Travel and subsistence | - | - | - | - | - |
| Insurance | 596 | 1,193 | 596 | 2,386 | 2,111 |
| Subscriptions | 256 | 513 | 256 | 1,026 | 1,456 |
| IT & Software | 65 | 130 | 65 | 261 | 256 |
| Other legal & professional | - | - | - | - | - |
| Sundry | 144 | 288 | 144 | 577 | 296 |
| | 65,523 | 131,047 | 65,523 | 262,094 | 238,952 |

6 Staff costs

| | 2022 £ | 2021 £ |
|--------------------------|----------------|----------------|
| Wages and salaries | 204,752 | 192,041 |
| Employers NIC | 13,902 | 13,047 |
| Staff training & welfare | 11,426 | 12,355 |
| | <u>230,080</u> | <u>217,443</u> |

7 Tangible fixed assets

| | Plant and machinery £ |
|-----------------------|-----------------------------|
| Cost | |
| At 1st April 2021 | 16,271 |
| Additions | 26,497 |
| At 31st March 2022 | <u>42,768</u> |
| Depreciation | |
| At 1st April 2021 | 13,135 |
| Charge for the year | 10,692 |
| At 31st March 2022 | <u>23,827</u> |
| Net book value | |
| At 31st March 2022 | <u>18,941</u> |
| At 1st April 2021 | <u>3,136</u> |

8 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------|----------|---------|
| | £ | £ |
| Trade Creditors | 2,355 | (2,495) |
| Accrued Income/Expense | - 31,707 | 3,568 |
| Accruals | 1,457 | |

9 Trust Funds

| | 2022 | 2021 |
|-----------------|----------------|----------------|
| | £ | £ |
| At 1 April | 641,402 | 568,775 |
| Retained Profit | - 29,043 | 72,627 |
| At 31 March | <u>612,359</u> | <u>641,402</u> |