

Charity Number: 270473

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

**ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2022**

CHARITY INFORMATION

Trustees

Noel Kelleher
Alex Robertson
Sarah Shirley
Denise Gonoud

Charity Number

270473

Address

Fifth Floor
The Royal College of Surgeons of England
Lincoln's Inn Fields
London
WC2A 3PN

Independent Examiner

Cooper Parry Group Limited
Chartered Accountants
Sky View
Argosy Road
East Midlands Airport
Castle Donington
DE74 2SA

Bankers

HSBC Plc
Cottingham Branch
112 King Street
Cottingham
East Yorkshire
HU16 5QE

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TRUSTEE'S REPORT
30 April 2022

The Trustees present their report and accounts for the year ended 30 April 2022.

Trustees

Trustees serving during the year were:

Noel Kelleher
Alex Robertson
Sarah Shirley (appointed 4 November 2021)
Lawrence Beare (resigned 4 November 2021)
Denise Gonoud

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

Objectives of the Charity

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity's objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

Organisation

The charity is governed by its Board of Trustees which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2020 were:

Chairman:	Noel Kelleher Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	Treasurer:	Sarah Shirley Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA
Secretary:	Denise Gonoud Chief Perfusionist University Hospital Galway Clinical Perfusion Science Dept Cardiac Theatre, Level2 Newcastle Road Galway, H91 YR71	Registrar:	Alex Robertson Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA

In addition to the Board of Trustees, there is an Executive Committee comprising the Trustees plus a further six members.

TRUSTEE'S REPORT
30 April 2022

Review of activities and future developments

Treasurers Report 2021/22

Outgoings have increased this year following an increase in secretarial costs and inflationary pressures. Society expenses have remained relatively low as online meetings continue to be used whenever appropriate. Costs associated with the SCPS examinations have been rising and are likely to continue to rise due to rising inflation.

Income has been boosted by the successful resumption of a face-to-face Congress after the pandemic year. Membership subscriptions have remained stable. The College continue to support 50% of secretarial costs and have provided the Society with an educational grant to contribute to the costs of new educational ventures including the Spring Seminar. In the coming financial year income will further increase and should help to offset some of the rising costs due to the introduction of the planned rise in membership subscriptions and an increase in payments from the University of Bristol to cover SCPS examinations.

A notable outgoing within this financial year is the Congress venue for 2022 (financial year 2022/2023). This venue required 50% overall venue costs to be paid in two instalments within this financial period. This has led to an overall loss within the accounting period but represents costs moved forward rather than additional costs. Without this significant outgoing a small surplus would likely have been achieved.

Overall, the society's activities have been sufficiently supported for another year. This is a challenging time financially with high inflation, however, with the planned increase in income for the coming financial year it is hoped that costs will not exceed income and we can continue to work on improving the financial position of the Society.

I would like to thank all members for their continued support of the Society.

Unrestricted funds

The Statement of Financial Activities shows net outgoing resources for the year of £44,537 (2021; £54,146) and at the balance sheet date the Unrestricted Fund stands at £119,936 (2021: £164,473)

TRUSTEE'S REPORT
30 April 2022

Risk Management and Reserves Policy

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ("the free reserves") held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £204,666 minus the stable income of membership subscriptions giving a total requirement of £182,911 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £119,736 Our policy is therefore to build reserves back up to the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

Statement of Trustees' Responsibilities

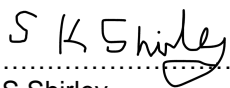
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees


.....
S Shirley

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

I report on the accounts of the Charity for the year ended 30 April 2022, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cooper Parry Group Limited
Sky View
Argosy Road
East Midlands Airport
Castle Donington
DE74 2SA

Date: 2022

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 April 2022

	Notes	Unrestricted Funds	
		2022 £	2021 £
INCOMING RESOURCES			
Subscriptions		24,032	25,682
Meetings and AGM		136,014	37,560
Examinations		1,000	16,900
Perfusionist magazine		22,043	47,121
Bank interest		5	11
Other income		28,078	23,321
		<hr/>	<hr/>
Total incoming resources		211,172	150,595
		<hr/>	<hr/>
RESOURCES EXPENDED			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	186,784	50,741
Support and administration costs	4	65,985	42,908
Governance costs	5	2,940	2,800
		<hr/>	<hr/>
Total resources expended		255,709	96,449
		<hr/>	<hr/>
Net incoming resources for the year			
Net movement in funds		(44,537)	54,146
Funds brought forward at 1 May 2021		164,473	110,327
		<hr/>	<hr/>
FUNDS CARRIED FORWARD AT 30 APRIL 2022		119,936	164,473
		<hr/> <hr/>	<hr/> <hr/>

No activities were acquired or discontinued during the year.

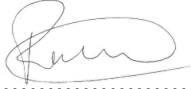
There were no recognised gains and losses in the above periods other than the net movement in resources for the year.

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

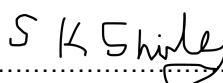
BALANCE SHEET
As at 30 April 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible fixed assets	2	200	239
CURRENT ASSETS			
Prepayments	2,860	1,608	
Treasurers account	76,544	98,589	
No 2 Treasurers account	17,475	34,393	
Deposit account	31,943	31,939	
Loan	5,000	10,000	
		<u>133,822</u>	<u>176,529</u>
CURRENT LIABILITIES			
Other creditors	14,086	12,295	
		<u>14,086</u>	<u>12,295</u>
NET CURRENT ASSETS		<u>119,736</u>	<u>164,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,936</u>	<u>164,473</u>
RESERVES			
Unrestricted Funds		<u>119,936</u>	<u>164,473</u>

These accounts were approved by the Executive Committee on 2022


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Noel Kelleher - Trustee (Chairman)


.....

Sarah Shirley – Trustee (Treasurer)

NOTES TO THE ACCOUNTS
For the year ended 30 April 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

Incoming Resources

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

Resources expended

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

2 TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 May 2021 and 30 April 2022	8,829	8,774	17,603
	-----	-----	-----
Depreciation			
At 1 May 2021	8,608	8,756	17,316
Charge for year	33	6	39
	-----	-----	-----
At 30 April 2022	8,641	8,762	17,364
	-----	-----	-----
Net book value:			
At 30 April 2021	221	18	239
	=====	=====	=====
At 30 April 2022	188	12	200
	=====	=====	=====

NOTES TO THE ACCOUNTS
For the year ended 30 April 2022

3	ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS	2022	2021
		£	£
	Meetings and AGM	140,638	11,980
	Examinations / Bristol courses	11,255	4,790
	Perfusionist magazine	34,891	33,971
		<u>186,784</u>	<u>50,741</u>
4	SUPPORT AND ADMINISTRATION COSTS	2022	2021
		£	£
	Salaries and national insurance	33,533	26,070
	Committee expenses	2,665	1,738
	Printing, postage, stationary & catering	1,339	980
	Website and other computer costs	11,982	1,079
	Rent	7,184	7,015
	Other office cost	5,280	3,898
	Telephone charges	2,645	796
	Bank charges	780	787
	Depreciation	39	48
	Professional fees	538	497
		<u>65,985</u>	<u>42,908</u>
5	GOVERNANCE COSTS	2022	2021
		£	£
	Preparation of statutory accounts and independent examination	2,940	2,800
		<u>2,940</u>	<u>2,800</u>
6	STAFF COSTS	2022	2021
		£	£
	Total staff costs:		
	Wages and salaries	32,937	23,782
	Pension	596	2,288
		<u>33,533</u>	<u>26,070</u>

There were two employee during the year (2021: one)

No employee received remuneration of £50,000 or more during the year.

No trustee received remuneration during the year

The four trustees and six other executive committee members were reimbursed expenses of £2,665 (2021 £1,738)

THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 30 April 2022

	2022	2021
	£	£
Income		
Subscriptions	24,032	25,682
Meetings and AGM	136,014	37,560
Examinations / Bristol courses	1,000	16,900
Perfusionist Magazine	22,043	47,121
Bank Interest	5	11
Other income	28,078	23,321
	<hr/>	<hr/>
	211,172	150,595
	<hr/>	<hr/>
Expenditure		
Wages, NI and pension	33,533	26,070
Meetings and AGM	140,638	11,980
Examinations / Bristol courses	11,255	4,790
Perfusionist Magazine	34,891	33,971
Committee expenses	2,665	1,738
Printing, postage, stationery and catering	1,339	980
Website development	11,982	1,079
Rent	7,184	7,015
Other office costs	5,280	3,898
Telephone charges	2,645	796
Professional fees	3,478	3,297
Bank charges	780	787
Depreciation	39	48
	<hr/>	<hr/>
	255,709	96,449
	<hr/>	<hr/>
Net expenditure for the year	(44,537)	54,146
	<hr/>	<hr/>