



THE ENGLISH PROVINCE OF  
THE CONGREGATION OF  
OUR LADY OF CHARITY OF  
THE GOOD SHEPHERD CIO

ANNUAL REPORT  
APRIL 2021 - MARCH 2022

Charity registration number  
1163502 (England and Wales)



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# The Congregation of Our Lady of Charity of the Good Shepherd

The Congregation of Our Lady of Charity of the Good Shepherd is an international Roman Catholic Congregation of Religious Sisters. It was founded in France by St. Mary Euphrasia Pelletier in 1835 as a branch of the Order of Our Lady of Charity, founded by St. John Eudes in 1641 and has a Generalate in Rome. The Congregation is present in 72 countries and divided into 47 Provinces/Districts/Sectors, now universally known as Units.

## Our Vision

We envision a new way of living that celebrates the connectedness of all God's creation, an inclusive world where the dignity and diversity of all life is honored and protected.

## Our Mission

Energized by our evolving understanding of God's love, we build partnerships that promote the dignity and human rights of all, especially women and children. In solidarity, we work for the transformation of unjust systems, the flourishing of humanity and integrity of all creation.

The accounts accompanying this report are the accounts of the Charitable Incorporated Organization (CIO) (the Charity) which holds the assets of the English Province of the Congregation and through which its finances operate. The CIO is governed by a constitution dated 1 April 2016 and is registered with the Charity Commission, Charity Registration No. 1163502.

On 31 March 2022 membership of the Congregation of Our Lady of Charity of the Good Shepherd in the UK numbered 46.

All the members of the Congregation have taken a vow of poverty. Therefore, all income, stipends, pensions etc. are covenanted to the Charity, which together with all the charitable works, also meets all the needs of the Sisters. The Trustees, therefore, have an obligation to ensure that resources are available to meet those needs which include the high cost of caring for the elderly and infirm. Increasingly, members require medium to high dependency care. Recognizing this commitment, a large part of the assets is represented by a Reserve Fund for that purpose.



# Structure Governance Management

A wise man built his house on the rock. And the rain fell, and the floods came, and the winds blew and beat on that house, but it did not fall, because it had been built on a solid foundation.

Luke 6:48



# Organisation

The English Province of the Congregation is governed by the Province Leader and her Team. The Province Leader is either elected by the members during the Province Chapter, which is effectively a general meeting that takes place every six years, or they are appointed by the Congregational Leader at the members' request. The Provincial's Team is elected by the members of the Congregation at the Province Chapter (a six-yearly meeting of the Sisters to determine the direction of the Charity for the following six years).

Our Province Chapter took place in April 2021. It was held via Zoom because the pandemic rules were still preventing large gatherings of people. A new Province Leadership Team was elected. The members of this Team also fulfil the role of Trustees of the Charity when appointed by the Province Leader.

The Charity is governed by the Trustees, the power of whose appointment is vested in the Province Leader. In practice, the Leader appoints the members of the Province Leadership Team as Trustees on their election to office. Team members serve for three or six years and on ceasing to be members of the Team, retire as Trustees.

The Trustees are all members of the Congregation of Our Lady of Charity of the Good Shepherd. Combined, they have more than fifty years of service as Trustees and a variety of experience and qualifications, notably teaching, counselling, social work, hospice, prison work, administration & management. To help them in their task as Trustees, the Sisters work with a number of professional advisors: e.g. a Finance Advisory Committee, Investment Consultants, Investment Managers, Solicitors, Safeguarding Commissions and Health and Safety Personnel.

The Trustees consider that they, together with the Finance Manager, Finance Administrator, Secretary and the Managers of the Communities which provide care and support to our Sisters, comprise the key management of the charity, and are in charge of directing, controlling, running and operating the charity on a day to day basis.

## ADMINISTRATIVE ADDRESS

Suite 23, 5<sup>th</sup> Floor St James' House, Pendleton Way, Salford, M6 5FW

Charity Registered England and Wales Number 1163502



# Trustees

The Trustees are incorporated under the Charities Act 2011



**Sister Anne  
Josephine Carr**  
Province Leader  
Social Worker



**Sister Christine Mearns**  
RMN



**Sister Charlotte  
Cassidy**  
Social Worker



**Sister Mary Oliver  
Gorman**  
Social Worker



AUDITOR

Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

PRINCIPAL BANKER

Royal Bank of Scotland plc  
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London  
EC2R 8LA

SOLICITORS

Stone King LLP  
Upper Borough Court  
Upper Borough Walls  
Bath  
BA1 1RG

McSparran McCormick  
19 Waterloo Street  
Glasgow  
G2 6AH

INVESTMENT CONSULTANTS

Portfolio Review Services  
12 Granard Road  
London  
SW12 8UL

INVESTMENT MANAGERS

Rathbone Investment Ltd.  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

INVESTMENT MANAGERS

BlackRock Investment  
Management (UK) Ltd.  
12 Throgmorton Avenue  
London  
EC2N 2DL

Sarasin & Partners LLP  
Juxon House  
100 St Paul's Churchyard  
London  
EC4M 8BU

INSURER

CIS (Catholic Insurance Service)  
Oakley House, Mill Street  
Aylesbury  
HP20 1BN

EMPLOYMENT ADVISORS

Ellis Whittam Limited  
Woodhouse  
Church Lane, Aldford  
Chester CH3 6JD



## SAFEGUARDING ENGLAND

CSSA (Catholic Safeguarding Standards Agency)  
39 Eccleston Square  
London  
SW1V 1BX

RLLS (Religious Life Safeguarding Service)

## SAFEGUARDING SCOTLAND

Scottish Safeguarding Standards Agency (SCSSA)



### **Sisters of Our Lady of Charity of the Good Shepherd** (also known as Good Shepherd Sisters)

Congregational Leadership Team  
Each Councilor has responsibility for a specific group of Provinces/Units

Elected every 6 years by the Congregational Chapter – the highest governing body of the Congregation when in session



### **Global Presence**

Europe • Asia • Africa • N & S America • Oceania

### **The English Province of the Congregation of Our Lady of Charity of the Good Shepherd CIO**

The English Province is administered by the Province Leader and her team.



### **Province Locations:**

Scotland: Edinburgh, Glasgow & Bishopton  
Manchester: Blackley  
Birmingham: Northfield  
London: Finchley & Friern Barnet  
Berkshire: Ascot  
Southampton: Bitterne  
Portsmouth: Waterlooville





# Trustees' Responsibilities Statement

Throughout the year, the Trustees attended several seminars organised by various professional bodies expressly designed to help Trustees understand their duties and responsibilities. Due to the Covid-19 pandemic, many of these have been held online to comply with Government Guidelines.

The Trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare the Accounts of the Charity for each financial year which give a true and fair view of the state of affairs of the Charity at that date and of the income and expenditure of the Charity for that period. In preparing accounts, giving a true and fair view, the Trustees should follow best practice and:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in SORP (Statement of Required Practice) Accounting and Reporting by Charities;
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- o prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and must take reasonable steps to prevent and detect fraud and other irregularities.



# Risk Assessment and Control

It is the duty of the Trustees to undertake an annual review of the main risks to which the Charity is exposed. Broadly speaking these risks may be categorized under governance & management, operational risks, financial risks, reputational risks, and risks brought about by external circumstances such as changes in law, regulations and government policies. During the review, any necessary changes to existing policies and procedures and any new policies and practices are identified and implemented to minimize risk.

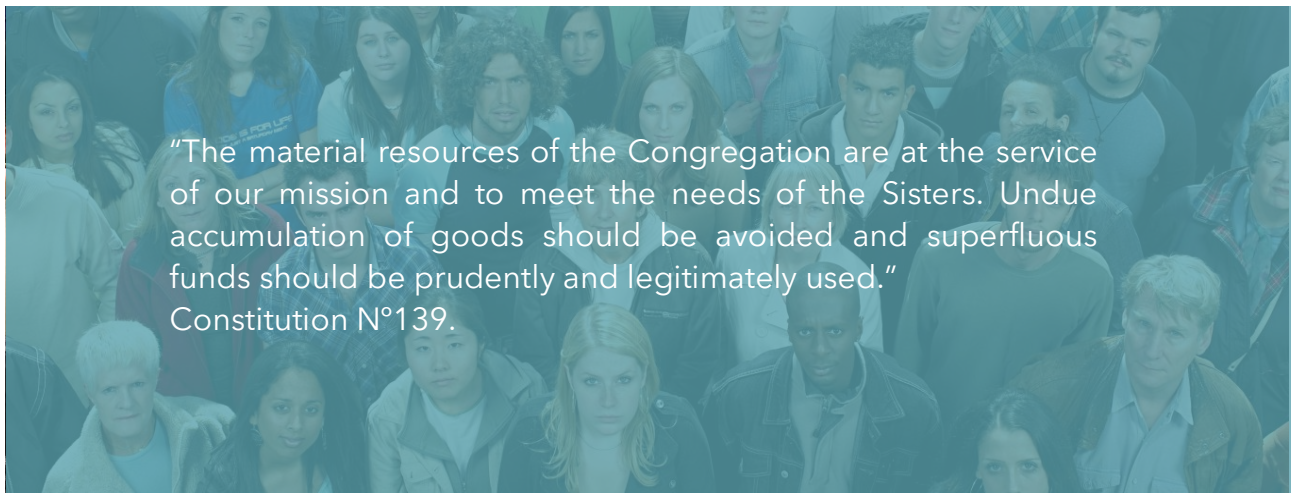
The main areas of risk to the charity are as follows, along with the measures in place to safeguard against that risk.

- o All Sisters in the Province take a vow of poverty and, accordingly, make a deed of covenant to the Charity of any income received. As a consequence, there are moral and legal obligations on the part of the Trustees of the Charity to provide for the living needs of the Sisters.
- o The average age of the Sisters as of 31 March 2022 has risen to 83 years. This is accompanied by increasing care needs. Those of our Sisters who need extra care are accommodated in our 2 small residential care facilities, whose staff members are very well trained. The managers of both care facilities meet regularly with the Trustees. In light of the ageing of the Sisters and consequent lack of salaries, we are dependent on income from our investments to cover the living needs of the Sisters. There is also a designated fund set aside to provide for the increasing care needs of the Sisters of the Province.
- o To mitigate the inherent financial risks, a finance advisory committee, which includes the Trustees and finance professionals, meets twice yearly with the investment managers. We have professional investment consultants who monitor the performance of the investment managers and who advise the Trustees. Advice from our financial professionals is sometimes sought in addition to these meetings. We require that the investments made on behalf of the Charity meet with ethical criteria in accordance with the Congregation's beliefs and values.
- o Financial Risk: The Trustees have internal procedures in place to safeguard against financial abuse such as requiring two signatures to any cheque to the value of £1,000 or more and the regular change of financial passwords.



## Risk Assessment and Control (continued)

- o As an international Congregation, we frequently support projects in other countries consistent with the Charity's objectives. Funds are sent in instalments, either through the GSIF (Good Shepherd International Foundation) based in Rome which provides reports on how the monies have been utilised, or they are sent directly to the project by bank transfer and in return an account is received of how the funds have been used. Any financial transfers are carried out by the Financial Administrator and a Trustee. Sometimes donations are made to individuals but in such cases, the Trustees are given a full briefing of the particular circumstances.
- o The work carried out by the Charity has always been with the vulnerable, both children and adults. In line with government legislation and policies of the Catholic Safeguarding Standards Agency and the Scottish Catholic Safeguarding Standards Agency, a Safeguarding policy has been developed by the Trustees of the Charity. Our Care Homes have additional policies with specific guidance from the relevant City Councils.
- o The Charity has membership of both CSSA and SCSSA and also the RLSS. Meetings are attended by the safeguarding representative who reports to the Trustees. In addition, safeguarding conferences and training days are attended regularly. All Trustees and members of Staff have undertaken training. The Province has a Safeguarding Team, consisting of the Safeguarding Lead and two others.





# Investment Policy

We seek to assist the funding of our activities and our Sisters' living expenses, plus the cost of care for the elderly by a carefully planned investment policy.

The Congregation has a discretionary investment management arrangement with Rathbones Investment Managers UK Ltd. and invests in the charitable funds of Sarasin Investment Managers UK Ltd and Blackrock Investment Managers UK Ltd. The target is to achieve an acceptable return of both income and capital growth with no more than a moderate level of risk.

We have updated our ethical investment policy to reflect the Congregation's orientation in favour of justice and peace and our specific orientation in favour of girls and women struggling on the margins of society.

Examples of investments which the Trustees wish to avoid include those companies dealing primarily in:

- Armaments
- Gambling
- Pornography
- Tobacco

## Investment performance

During the year the Charity's listed investments achieved an income yield of 2.7% (2021: 3.2%)

The Trustees are content with the investment performance and will continue to review it regularly via meetings with their investment consultants and each of the investment managers. The Trustees regard the Charity's investments as being for the long term. They remain confident that the policy adopted is appropriate for the Charity.



## Safeguarding

There are currently two Bodies dealing with historical Child Abuse in residential establishments in Scotland. As we have been major providers of care in the past, we are open to cooperating in any way that we can to support the work of these Bodies. We have had several requests for information from our registers from “Wellbeing Scotland” to which we have responded to the best of our ability. We have to acknowledge that we were called to the Scottish Inquiry in 2017 but it was never established that systemic abuse had occurred in any of our facilities.

## Fundraising

The Charity does not actively seek donations or fundraise. During the year, the Charity received no complaints about its fundraising activities.

## Financial Report for the Year

Total income for the year amounted to £2,317,297 compared to £2,536,040 in the prior year.

Expenditure for the year to 31 March 2022 totalled £2,480,376 compared to £2,389,523 in 2021.

The increase in the net assets and funds of the Charity in the year amounted to £3,115,345 (2021 – increase of £8,708,395) after accounting for investment gains of £3,278,424 (2021 – investment gains of £8,561,878).

### Financial position

At 31 March 2022, the Charity had net assets or total funds of £66,860,994.

These funds include £55,000 comprising a property held on special trust.

Of the total income funds, £1,691,626 are restricted, being monies and assets to be applied for specific purposes. Details of these funds are provided in note 18 to the attached accounts.



# Financial Report for the Year (continued)

## Financial position (continued)

£5,412,816 represents the net book value of tangible fixed assets used by the Charity excluding those used for care services. These assets are required for the day-to-day work of the Charity and hence do not represent amounts that may be realised to meet ongoing expenditure.

The trustees have decided to set aside or designate funds totaling £40,717,934. These funds include the assets representing the Charity's care home and amounts sets aside in order to provide for members of the Congregation as they grow older and as their care needs increase, a Congregational Giving Fund, a fund for the future development of property in Southampton and a grant making fund. Details of the designated funds may be found in note 20 to the attached accounts.

The general funds or free reserves of the Charity at 31 March 2022 totalled £18,393,618.

## Reserves policy

The Trustees require free reserves to meet any emergencies arising from any interruptions in the flow of income, falls in the value of investments and general emergencies. The Trustees have decided that free reserves of up to 36 months should be retained.

At 31 March 2022, free reserves were in excess of the amount required under the above policy. This is deemed acceptable by the trustees given the current macroeconomic and geopolitical uncertainty in the United Kingdom.



## Principal Aims and Activities

The Congregation of Our Lady of Charity of the Good Shepherd CIO aims to support the religious and other charitable works carried out by members of the Congregation. There is special emphasis on women and children in need within the context of the family, regardless of ethnic origin or religion.

The Good Shepherd Constitutions state:

*“Our specific orientation is to girls and women whose condition in life cries out for the healing and salvation which Jesus alone can bring. We are deeply committed to their human and spiritual healing and to their integral development. Since the well-being of the person is intimately linked to that of the family, we strive to serve them in the context of the family and the society in which they live. We also respond to other apostolic needs which are in accord with our mission.”*

*Constitution No.6.*

## Public benefit

When setting the objectives and planning the work of the Charity for the year, and when encouraging the work of individual Sisters, the Trustees give very careful consideration to the Charity Commission’s guidance on public benefit.



# Pastoral Activities

These works fall into the following main categories:

- **Networking Projects**  
Networking with other Units/Provinces, for the empowerment of women and the development of the Mission.
- **Pastoral, Community, and Chaplaincy work**  
Voluntary service within the Church and local community
- **Residential care services for our elderly Sisters**  
St. Euphrasia's Care Home, Blackley, Manchester provides 24-hour residential care for 14 Sisters. Redcote Convent provides similar care for up to 10 Sisters.
- **Partnerships**  
We have several Partnerships with organisations working with women, refugees, asylum seekers and other vulnerable people.





## Pastoral and Community Work

*"Jesus Christ did not say to Peter: Govern, be the master, but he used the word "Feed" which means prepare, pasture, give nourishment to your lambs and to your sheep ..."*

St. Mary Euphrasia Pelletier/ Conference 5



# Pastoral and Community Work

Almost all Sisters regardless of age or infirmity engage in pastoral care or support in a variety of ways and at different levels.

This includes:

- Prayer ministry is an important part of life in our elderly Communities where spiritual support and counsel is available to all. Prayer requests come to these Communities from all over the country, in person or by telephone or email
- Parish ministry including spiritual input and support in Church Communities
- Counselling
- Work with homeless people and refugees
- Visiting the sick in their homes or hospices
- Counselling of women suffering from addiction
- Aftercare support of people who have grown up in residential care homes or in special schools as children
- Outreach support of ex-prisoners on return to society
- One Sister is on Catholic Safeguarding Commissions and also ensures safeguarding procedures are in place in all our establishments
- Work in Interfaith groups
- Sisters are on trustee boards for other charities
- Providing properties to enable UK charities with similar aims to provide services to vulnerable people

*“Keep alive within you and bring under wise control that courage which makes you long to undertake great works, which others might consider it folly to attempt.”*

St Mary Euphrasia Pelletier



## Sisters in Ministry

### Ministry to the vulnerable

Despite their increasing age, there are many ways in which our Sisters continue to live out their vow of zeal for people, especially those who are most in need and on the margins of society. They hold online virtual meetings, offering telephone counselling sessions and ordering online shopping for families most in need.

Three Sisters in the London area work, in different capacities, with vulnerable women from a variety of backgrounds who may be suffering with complex needs or issues such as alcohol or drug addiction, homelessness, mental health problems, women in prison or recently released from prison and also women who have been trafficked. Some of these women may have a combination of these problems.

Sisters also work with refugees and asylum seekers in the London and Birmingham areas.

One Sister provides therapeutic support to individual teachers, from two Secondary Schools who are experiencing stress which may be school, personal or home related.

After care of former pupils or former residents, some of whom have no family support, is an additional ministry in which many of our Sisters continue to be involved. For some this is a relationship which has continued over many years and is greatly valued by both.

## Care of Our Elderly Sisters

### Retirement Community



Lorraine Brennan  
Convent Manager

The last year has been exceedingly difficult for everyone, we were still in lockdown, and we were still in our old home. We were given several dates for completion and well I am glad to let you that we moved into our new building on 13 May 2021. As you can imagine it was a big undertaking going from such a large building to smaller accommodation. However, the sisters have much more living space and independence and our move went smoothly and according to plan.

I am still having to manage the old convent at 114 Chain Road. This is now boarded up, but we still must have documentation in place for our insurance company. I made sure the gas and electricity were turned off and piped off for safety and we had the building alarmed. I still must walk around the building each week to make sure all is in place and secure.

I have been very busy this year with one thing or another not to mention the organisation of the new Health & Safety and Fire procedures that had to be put in place. Updating all the risk assessments for the new build and making sure all the fire safety equipment and documents relating to the new build were communicated to sisters and staff. I have to say that on a visit from the Health and Safety officer he remarked:



## Care of Our Elderly Sisters (continued)

***"The Health & Safety compliance in the Convent is the very best that I have seen taking into account the 300 organisations that I have worked for in the last 20 years. The manager, Lorraine Brennan takes her responsibilities for health and safety very seriously and tries her very best to ensure the health, safety and welfare of the resident sisters, staff, and visitors alike. The new building has significantly improved the living and working environment for the sisters and Convent workers".*** I think I must be doing something right!

Unfortunately, we lost seven of our staff either to retirement or redundancy which was inevitable due to the downsizing of the building. This too was a lot of work dealing with the redundancies, interviews and paperwork that is involved. Also, we lost our two cooks who were with us for 32 years and the rest of the staff were with us for 10 years or more. There are always highs and lows and I suppose this was one of the low points. On the other hand, we employed a fresh staff team and I have to say that we are incredibly pleased with the staff that have joined The Good Shepherd Sisters.

I spent almost 3 months interviewing for new staff and at one time I thought it would never end but it was worth it to see the small staff team I now have in place. I must make sure that I get this right when bringing new staff into our home.

Dealing with the builders since we moved in has been quite a task. Obviously when you move into a new build you have teething problems and to date, I am still dealing with them hopefully this should soon all be resolved.

When we left the old building, we lost most of our old contracts and it is my job to build up that relationship again with our new contract organisations to ensure that we have the right contracts in place and for the right price. I feel this is important because these are the people you turn to when in need so the reliability, commitment and understanding works from both sides.

Our new home is everything we asked for and more and the sisters are incredibly happy, comfortable, and safe in their unique environment. I have taken on the responsibility of seeing to all the sisters' needs and they know that my door is always open at any time day or night and on call. The sisters feel confident in coming to see me and this is the atmosphere I want to make sure the sisters are happy and content.

We have a good feeling about our new home - the sisters feel relaxed, and we have such a good atmosphere of peace and belonging, and I am enormously proud and honoured to be the Manager of such a beautiful building and have the responsibility of keeping the sisters content, safe and happy.

### St. Euphrasia's Care Home

St Euphrasia's has continued to be governed by covid restrictions this past year and experienced another outbreak over the Christmas/New Year period 2021. Thankfully, no Sister contracted covid which is a great testament of the staff following good PPE protocols.

The past year has seen some changes to our routine in that we had a Carmelite sister visit the home for some respite. It was lovely and the sisters and staff welcomed Sr Catherine for the short time she was with us - it seemed to ignite the spirit of community and helping



## Care of Our Elderly Sisters (continued)

others. It is with this in mind that I would like to produce a piece of work which may enable St Euphrasia's to bring the community to them as the sisters are no longer able to go out to the community. A few ideas I would like to explore are to offer respite care for non-religious and offer day care relief for some of the local parishioners whose family could benefit from some "me time" knowing their relative is in safe hands. This I see as St Euphrasia offering community support to the vulnerable in our area. Whilst this is just an idea at present it would have to be accepted by the Sisters in St Euphrasia's as this is their home, along with the Trustees.

Throughout yet another difficult year St Euphrasia's has been imaginative. We had a member of the Halle Orchestra visit to play for the sisters and the petting farm. Both occasions went well. Sister Winifred also enjoyed the Christmas concert with the Halle Orchestra and choirs and an afternoon concert by the Halle at the Bridgewater Hall along with Ruth our Volunteer and Sister Carmel. After the concert they went for coffee and cake - all had an enjoyable afternoon. Other sisters have now shown an interest in attending these small afternoon sessions, along with a plan to have a run out and afternoon tea once the good weather arrives

We have managed to do some upgrading and refurbishment of St Euphrasia's. We had a new corridor carpet and another en-suite room made which I feel is what is usually expected these days. The sisters continue to enjoy the summer house and we have now had this insulated to enable it to be used all year round. We have a CD player and radio in there with a selection of music along with a coffee making machine for latte or cappuccino for a treat.

In the 2022/23 financial year we also are looking to reconfigure St Euphrasia's by making the conservatory more appealing as this is a greatly under used part of the house. We are going to reduce the size and make it better insulated as it is cold in winter and too hot in the summer. Along with the small room off the conservatory, we are hoping to make small quiet spaces for sitting and reflecting or a small group to meet, we are also looking to rearrange the lounge to be more user friendly, this is just moving things around so nothing major. Our aim is to enable all the space in St Euphrasia's to be usable all year around and make the environment more homely and cosy.

Sadly, we have lost some three sisters over the past year - all will be sadly missed but always remembered with love and affection by us all.

We have had no staff changes in the past year which I hope proves the staff feel valued and enjoy the work within the home. They certainly have given 110% throughout. The senior staff will be doing a Care Home Advanced Practitioner Course. This is a 12-week course giving them more knowledge and confidence in their roles and is being supported by the local authority and is free.

During the year, we continued to benefit from government assistance and free testing etc which was a bonus and allowed St Euphrasia's to continue to pay staff who were absent due to contracting Covid.





## Care of Our Elderly Sisters (continued)

On-going training for all staff of our Care Home in Care and Management is recognized as integral and takes place on a regular basis as well as annual mandatory training. All staff who were employed without any professional qualifications now have NVQ Qualifications, ranging from level 2 to level 5. We see this training, not only as part of our duty of care to our Sisters but also as part of our mission to women, empowering them, building self-esteem and confidence, and helping them to improve their circumstances in life. This in turn enables them to better provide for their families.

### Redcote (Southampton) Community

In Southampton we have a Care Community for ten frail elderly Sisters. Included in this Community are Sisters residing at Redcote Convent and Sisters residing in more independent homes in Bitterne and Waterlooville.

At Redcote Convent we have a dedicated team of staff who provide 24-hour quality care and support. This care facility is not CQC registered but the care standards and training for staff are the same as in our registered Care Home. Staff organize open days and cream tea afternoons and an annual garden party to raise funds for the mission in Kenya. They have a good relationship with the local school and the school choir visits each year. Maria Vicente was appointed as the Manager of Redcote Community and she has proven to be a great leader. She has transformed the staff team and implemented physiotherapeutic activities together with fall prevention exercises for Sisters.

Maria says:



The South community consists of Southampton Redcote Convent, Shalom House (Bitterne), and Waterlooville.

There are 13 sisters in total, and all the sisters are supported by a dedicated team of staff who provide 24hour quality care and support where the emphasis is on promoting independence and ensuring the atmosphere of the sisters being in their own home is of paramount importance.

We are not CQC registered but the care standards and training for staff are the same as in our registered care home. These standards and training enabled us to have all the three communities free of

Covid, staff followed good PPE protocols.

Due to the covid restrictions this past year and another outbreak we were very imaginative and tried to support all our sisters with in-house activities, an art and crafts day, a use your brain day and falls prevention exercises.

Unfortunately, due to the above-mentioned restrictions, we were not able to support our sisters from Waterlooville and Shalom with the same activities, but we did visit whenever possible with a safe distance cuppa and a chat.

Due to the risk of slips and falls, we have managed to so some needy upgrading by repairing the roof and conservatory leaks, and the chapel floor has been carpeted.

This coming financial year we are looking to have installed a chairlift, reducing the risk of isolation to a couple of sisters, who are sometimes unable to enjoy the company of others due to their physical frailty to climbing up stairs.



## Care of Our Elderly Sisters (continued)

Both Tina my deputy and I are certified Train the Trainer in all mandatory care training. This will enable us to have inhouse training. During the lockdown we have started some mandatory training which has enabled the Team to focus positively on going forward to provide and support all the care needs to our sisters.

Staff have been supportive in respect of Covid restrictions, such as covering, when possible, but unfortunately this was not always possible, and we had to have the support of care agencies.

Staff were also asked to cover more hours, due to our sisters needing more support with their care package and to support the sisters at Shalom House.

## Partnerships in the UK

Within the financial year 2021-2022 we remained invested in the following formal partnerships:

### Anawim

Anawim's mission is to help women from all backgrounds and communities in and around Birmingham to get the support they deserve. It has been the driving force behind the charity since it started back in 1986 in a terraced house in Balsall Heath. Anawim was originally founded in 1986 by two of our Sisters, Sr. Madeleine Matthews (R.I.P.) and Sr. Maisie Nevin, who moved into a red-light district in Balsall Heath - at the time described as 'Britain's busiest cul-de-sac'. They decided to open their home as a drop-in centre to women in the local community who were involved in prostitution and were vulnerable to exploitation. The Sisters were struck by the difference it made for women to have a safe space, a warm drink and a listening ear. A place they could go without fear of judgement, to meet other women who cared deeply about their wellbeing. Motivated by unconditional love, an appreciation of the value of every woman, and a commitment to helping people to live life to the full, the Sisters' mission continues to inspire the work carried out there to this day.

Over the last 35 years, Anawim has grown hugely and has gone from strength to strength. It is now a specialist centre in Birmingham providing services in a therapeutic environment. It exists to support women and their children, especially women vulnerable to exploitation, offending behaviour, drug abuse and prostitution. Anawim seeks to provide positive choices to help them achieve and reach their full potential as part of the wider community and it also seeks to encourage women to change and turn their lives around. It provides a viable alternative to custody, works to increase women's self-worth, enables them to recognise their own potential and offers hope. It works to keep families together where appropriate, empower women towards independence with regular employment, raise each woman's self-awareness and sense of dignity, trust and responsibility towards herself, her children and the wider community.

Throughout the financial year 2021 - 2022 three of our Sisters continued to serve on the board of Trustees. One Sister continues to work as a member of the counselling team on a voluntary basis and we also part-fund the salary of the Finance Officer.



## Partnerships in the UK (continued)

### Brushstrokes

Brushstrokes serves the whole community across Sandwell, West Birmingham and beyond, particularly asylum seekers, refugees and newcomers to the area. The focus is on providing support and services to the most vulnerable and building up individuals by treating them with kindness and respect and affirming their rights and dignity. Brushstrokes currently welcomes people from over 65 countries.

The work with refugees continues to expand, helping them to rebuild their lives and settle into new homes, education and work in the Sandwell area. The core activities are driven by the needs of the people who use the services, both in the community and those identified on outreach visits.

Some of the main activities are: offering outreach support, practical help, teaching ESOL (English for Speakers of Other Languages), asylum guides, social activities, housing support, education, information, advice and guidance.

The Trustees have made a commitment to contribute £30,000 per annum to Brushstrokes, to cover the costs of rent of a more suitable building. This began in 2019 and will come to an end in 2023.

### Sophia House

In 2018 a small house vacated by our Sisters in the Birmingham area became surplus to our requirements. Rather than putting it on the market the Trustees decided to offer it as a residence for homeless documented women refugees who needed accommodation and help to integrate into society. Entering into a partnership agreement with Father Hudson's Society, which runs other services for asylum seekers and refugees, Sophia House was opened as a small joint project.



Sophia House

Since then, Sophia House has flourished and now provides female refugees and migrants with a supportive and welcoming home in shared accommodation, as well as support with their first housing tenancy as they settle into their new lives in the UK. For women who need that extra helping hand, Father Hudson's Care Staff and volunteers also provide support and guidance for each individual, including accessing GP and healthcare services, welfare benefits, signposting to local services, accessing education, managing money and befriending. This partnership is due for review in 2023.





## International Partnerships

*" will spread your branches in all directions...  
I do not wish it said any longer, that I am French...  
I belong to every country where there are souls to save."*

St. Mary Euphrasia / Conference 58 and 6



# International Partnerships

## Angola/Mozambique



Partnership with Good Shepherd Sisters

The Trustees previously entered into a funding commitment of £25,000 per year to the Sector of Angola/Mozambique ending in 2021, making 2021 the final year and our involvement has now finished.

### Financial summary report of the three years 2019 - 2021

		Average ex. Rate	£1,11			
Date	Description	Account Descr	Credit Euro	Credit GBP	Debit Euro	Debit GBP
26/02/2019	ANGOLA - Local MDO expenses	Disbursement to the local partner	€0,00	£ -	€2.293,30	£2.073,27
26/02/2019	ANGOLA - Local MDO expenses	Disbursement to the local partner	€0,00	£ -	€3.599,65	£3.254,29
08/05/2019	Invoice LIAM QUINN del 06/05/2019 - Angola	Consultancy translations	€0,00	£ -	€414,82	£375,02
19/06/2019	Contribution from GSS UK for Angola	Contribution for programmes	€27.380,70	£25.000,00	€0,00	£ -
08/11/2019	Laptop MDO Angola	Equipment	€0,00	£ -	€400,29	£361,88
17/12/2019	Disb to Angola for Local MDO	Disbursement to the local partner	€0,00	£ -	€20.672,64	£18.689,22
30/03/2020	Disb to Angola for GS UK 2020 (Rqf 27.03.20)	Disbursement to the local partner	€0,00	£ -	€2.044,01	£1.847,90
30/03/2020	Disb to Angola for GS UK 2020 (Rqf 27.03.20)	Disbursement to the local partner	€0,00	£ -	€3.038,06	£2.746,58
01/06/2020	Contribution from GSS UK to Angola	Contribution for programmes	€27.187,50	£25.000,00	€0,00	£ -
28/07/2020	Disb for Angola	Disbursement to the local partner	€0,00	£ -	€14.877,89	£13.450,45
09/11/2020	DISB TO ANGOLA for GSS UK (2 di 3) (A/I30/11/20)	Disbursement to the local partner	€0,00	£ -	€7.227,00	£6.533,61
24/03/2021	Contribution from GSS UK to Angola	Contribution for programmes	€28.391,26	£25.000,00	€0,00	£ -
17/08/2021	Disb for Angola 17/08/21 - for5 2019ANG5911	Disbursement to the local partner	€0,00	£ -	€16.450,00	£14.871,72
22/11/2021	Disb to Angola for 2019ANG5911 (AI25/11/20)	Disbursement to the local partner	€0,00	£ -	€11.941,80	£10.796,06
			€82.959,46	£75.000,00	€82.959,46	£75.000,00



## International Partnerships (continued)

### Vietnam

For many years now the Sisters have been living in the South of the country. They have long held a dream of opening a house in the North. The Charity entered into an agreement to help fund the building of a kindergarten and house for the Sisters in Hanoi. It was to be £25,000 for three years. Because of government requirements we kept the money until this year when the go-ahead was given. We sent £75,000 to the Sisters through the GSIF office. We have promised to send another amount, as yet unspecified, towards the completion of this project (see below).

(From Theresa Simmons GSIF)

"I am reporting on behalf of the Good Shepherd Sisters Vietnam for the funding support of £75,000 for the construction of a convent cum kindergarten in Ho Chi Minh City Vietnam.

Although the Memorandum Of Understanding is for three years (i.e. 2020, 2021 and 2022), the construction of the building has not yet commenced due to the prolonged government requirements to approve the building plans, obtain local government approval for land use etc. This delay was not expected in 2018 when the appeal for support was made to Good Shepherd UK.

Finally, after many challenges, all the approvals were obtained early this year and the Sisters requested three construction companies to submit their tenders which were opened on 2 June 2022. The successful tenderer will be announced on 2 July 2022. The Sisters through the GS solidarity fund have raised US\$790,000; and still need to raise another US\$260,000.

The funds of £75,000 from GS UK (via GSIF Rome) was received by GS Vietnam on 17 May 2022. Please see attached bank statement. At the moment, the funds have remained largely unutilised. Full utilisation is expected by early August 2022 when the successful tenderer will request for the first progress payment to begin work. We will submit a full report to close off this funding support by end August 2022.

In the meantime, on behalf of the Sisters in Vietnam, we kindly request GS UK to consider another contribution towards this project to assist the Sisters close the funding gap. We rejoice with the Sisters as their dream for a convent in Ho Chi Minh City is finally becoming a reality."



KH. YC. 22 T

**Vietcombank** NGÂN HÀNG TMCP NGOẠI THƯƠNG VIỆT NAM  
CHI NHÁNH THÀNH PHỐ HỒ CHÍ MINH  
Tòa nhà VTB, 56-05 Công Trường Mê Linh,  
Phường Bến Nghé, Quận 1, TP. Hồ Chí Minh  
MÃ VAT: 0100112457-002

**CHỨNG TỪ GIAO DỊCH**  
**GIẤY RÚT TIỀN - WITHDRAWAL SLIP**  
Số HD - Invoice No: 120522.0001.00048 Mã VAT KH

**1. ĐỀ NGHỊ GIẢM NHƯỢNG KHOẢN (Please Debit account):**

SỐ TK A/C No	BUI THI NHU TRANG - VAN THI CAM HANH
TÊN TK A/C name	
ĐỊA CHỈ Address	YCB HO CHI MINH- PGD CONG HOA
NGÂN HÀNG With bank	

**2. NGƯỜI NHẬN TIỀN (VAN THI CAM HANH)**

Họ & tên: 063182000966  
Số CMT/Hộ chiếu: 03. 2021. 002  
Ngày cấp: 4/2/18 TRƯỜNG CHÍNH PHẠM VĂN BÌNH HCM  
Địa chỉ: BUI THI NHU TRANG ID: 063 182 000 966 BEN TRE  
VAN THI CAM HANH ID: 341 374 714 DONG THAP  
01/2021 RUT TIEN A/C 14/19

**SỐ TIỀN (With amount):** 89.000,00 EUR  
Bảng số (In figures): Tám mươi chín nghìn EURO chẵn.  
Bảng chữ (In words):  
Trong đó (Of which): VND:  Ngoại TĐ 1 (Fic 1):  Ngoại TĐ 2 (Fic 2):

**PHÍ NH (Bank charge):**  
Phí trong (Including):   
Phí ngoài (Excluding):

KẾ TOÁN TRƯỞNG KÝ (Chief Accountant): CHỮ TÀI KHOẢN KÝ & ĐÓNG DẤU (Acc. Holder & Stamp): NGƯỜI NHẬN TIỀN KÝ (Receiver):


**DANH CHỖ NGÂN HÀNG (for Bank's Use only):** Mã VAT: GD NGOẠI HẠN MỤC CỦA TTV  
Hạn mục GD: 00VND 00705 HCM0400374 17-05-22 09 45 51 012N Cash\_Withdrawal  
0001.00048 1026374006

TỔNG SỐ GI NH: EUR 89.000,00  
TIỀN MẶT KH NHẬN: EUR 89.000,00 x 24,127 Thanh toán viên: Kiểm soát: Thủ quỹ: Giám đốc:

20.12.3  
10.632.5.5K

**NGÂN HÀNG TMCP NGOẠI THƯƠNG VIỆT NAM TP. HCM**  
**PHÒNG GIAO DỊCH CÔNG HÒA**  
**ĐÃ TRẢ TIỀN**  
**\* PAID \***

Form NHBI\_02 - 06/99, Liên 1, Liên 2, KH



# Aquinas Scholarship Fund

*"Educate a boy, and you educate an individual. Educate a girl, and you educate a community."*

Adelaide Hoodless



# Aquinas Scholarship Fund

Safeguarding of minors is a priority for our Congregation worldwide and Sisters are encouraged to engage in professional training so that safeguarding underpins the work being undertaken with vulnerable children. This is particularly important in developing countries where many kinds of exploitation of children go unnoticed and children and families are unaware of their human rights. Each year we allocate £40,000 to this important fund and this year we have had eleven students benefit from the scholarship.

The following summary is taken from a report by Sister Yolanda Bourbon, Congregational Treasurer:

The Congregation is committed to ensure capacity building of Sisters and lay partners for mission effectiveness. An Education Survey conducted by the Congregational Leadership Team in 2016 confirmed that the education level of Sisters within the Congregation is unequal. While many Sisters are well educated, there are some Sisters who have not had the opportunity for higher education. The Generalate in Rome has been receiving requests from worldwide Units for financial support of Sisters who need to take further professional education.

We would like to acknowledge, with gratitude, the Unit of Great Britain for providing financial support from their Thomas Aquinas Scholarship Fund for the further education of Sisters from various Units.

This is the summary of all the students at present benefitting from the Aquinas Scholarship. As you can see, there are many of them and we have chosen two to give you a flavour of their experiences.



# Aquinas Scholarship Fund (continued)

## STUDENTS' INFORMATION – SUMMARY

No.	Student's Name	Country	Course	University	Starting	Ending	Total Budget	Expenses as of 31 Dec 2021	Balance	Status
<b>Batch 2018</b>							<b>€ 33,065</b>	<b>€ 28,832</b>	<b>€ 4,233</b>	
1	Sr Jane Nway Nway	Myanmar	Safeguarding	Gregoriana	2018	2020	14,400	14,477	(77)	completed
2	Sr Arul Nijanthiny	Sri Lanka	Social Work	Anugraba, India	2018	2021	5,938	6,074	(136)	completed
3	Sr Mary Nirojini Croos	Sri Lanka	Social Work	Anugraba, India	2018	2021	5,938	5,926	12	completed
4	Sr Emilia Daniel Martins	Mozambique	Law		2018	2020	6,790	2,355	4,435	stopped
<b>Batch 2019</b>							<b>€ 43,935</b>	<b>€ 22,152</b>	<b>€ 21,783</b>	
1	Sr Blanca Estela Xar Estepan	Costa Rica	Social Work	Libre, Costa Rica	2019	2023	10,487	5,362	5,125	ongoing
2	Sr Maria Antonia Garcia Ortiz	Honduras	Theology	Jose Canas, El Salvador	2018	2023	7,036	3,565	3,471	ongoing
3	Sr Sarah Beatriz Galindo Gonzales	El Salvador	Social Work	Pedagogica, El Salvador	2018	2021	4,507	2,429	2,078	ongoing
4	Sr Jane kajira Rwanda	Kenya	Education	Catholic U, Eastern Africa	2019	2020	3,620	1,497	2,123	ongoing
5	Sr Isabel Jose Caxicula	Angola	Social Educator	ISPEL Lubango, Angola	2019	2023	7,052	2,502	4,550	ongoing
6	Sr Rosaria Nguoleia	Angola	Nursing	High Polytechnic	2019	2023	7,847	2,970	4,877	ongoing
17	11 Sisters	Lebanon/Syria	English Language		2019	2019	3,386	3,827	(441)	completed
<b>Batch 2020</b>							<b>€ 43,180</b>	<b>€ 18,112</b>	<b>€ 25,068</b>	
1	Sr Regina Htoo Htoo*	Myanmar	Spiritual Leader	Australia			8,455	-	8,455	not yet started
2	Sr Magdalen Bui	Vietnam	Counselling Psychology	Assumption Thailand	2020	2022	13,789	6,986	6,803	ongoing
3	Sr Margarita Do	Vietnam	Bachelor of Arts	Hoa Sen Vietnam	2020	2024	12,169	2,294	9,875	ongoing
4	Sr. Francisca Sri Wahyuni	Indonesia	Masters in Management	PPM School of Management			8,767	8,832	(65)	ongoing
<b>Batch 2021</b>							<b>€ 46,142</b>	<b>€ 4,434</b>	<b>€ 41,709</b>	
1	Sr Francisca Mumbi	ECAP	Development Studi	CUEA	2019	2023	3,408	608	2,800	ongoing
2	Sr Lucy Nduge Wambua*	ECAP	Social Work	CUEA	2020	2024	1,168	-	1,168	not yet started
3	Sr Priscilla Sifa Kamene	ECAP	Nursing	CUEA	2020	2024	3,408	775	2,633	ongoing
4	Sr Mary Nabatanzi	ECAP	Psychology	Ksibi Uganda	2020	2023	6,172	1,009	5,162	ongoing
5	Sr Agnes Wanja Wanyoike	ECAP	Psychology	Nairobi	2021	2023	1,630	540	1,090	ongoing
6	Sr Bernadette Wasya Kithunga	ECAP	Community Develop.	St Paul Univ. Kenya	2021	2023	1,821	794	1,027	ongoing
7	Sr Francisca Mutio Musyoki	ECAP	Social Work & Com Development	Amani Counselling Center & Training Ins	2021	2025	8,141	357	7,784	ongoing
8	Sr Magdaline Mwikali Kilungu*	ECAP	Psychology	Methodist Univ. Kenya	2021	2025	8,141	-	8,141	not yet started
9	Sr Gertrude Musilibi Ligalam	ECAP	Diploma in Business Management	St. Paul's University	2021	2023	3,958	351	3,607	ongoing
10	Sr Nancy Wanjiru Kamade*	ECAP	Social Work	Mt Kenya University	2022	2026	8,296	-	8,296	not yet started
<b>TOTAL</b>							<b>€ 166,323</b>	<b>€ 73,529</b>	<b>€ 92,794</b>	



# Aquinas Scholarship Fund (continued)

## **BATCH 2019**

### **1. Sr. Blanca Estela Xar Estepán**

Unit/Country	:	Centro America
Course	:	Trabajo Social
Institute	:	Universidad Libre de Costa Rica
Year started	:	January 2019
Year of completion	:	2023

#### **Progress Report**

*I would like to express my heartfelt gratitude to you, for providing me with all the resources so that I can continue to advance in my university studies. This has been very enriching in my consecrated life, since I have put into practice in the mission, the knowledge that I have been acquiring and that I continue to develop in my being and doing.*

*I would also like to take this opportunity to share with you how my study experience has been in this year 2021. As you well know, the COVID-19 pandemic continues, this prevented me from participating in face-to-face classes, so all this year I received the courses in virtual mode, including the practices of Social Work I, II, III and IV. Although the most convenient would have been done in person, the decision to attend the classes virtually was taken to not fall behind in my studies and fulfill the commitment to complete the university career in 2023. I am also grateful for the permission to obtain a laptop computer that has served me in the workshops and the university community service that I exercise in this period of studies.*

*Regarding the above, I would like to comment that it has been a huge challenge to remain only online (virtual modality) because the academic demands are taking up a lot of my time, so I have spent most of the time working and studying online and I am still adapting to this accelerated and somehow tiring rhythm, since "literally" everything has been done through this medium: meetings, work, interpersonal relationships, meetings, virtual classes, practices, workshops?*

*That is why, for this year 2022, I will have to organize myself in a different way, so that this will have a positive impact first of all on my person, especially thinking about taking care of my overall health and also that the people with whom I share my daily life will be favored by it.*

*I pray that Jesus the Good Shepherd will continue to bless you together with Mary Our Lady of Charity and that St. Euphrasia and St. John Eudes will pray for your mission.*

*Sr. Blanca Estela Xar Estepán*





# Aquinas Scholarship Fund (continued)

### 3. Sr. Mary Nirojini Croos

<b>Unit/Country</b>	:	<b>Sri Lanka</b>
<b>Course</b>	:	<b>Bachelor of Social Work</b>
<b>Institute</b>	:	<b>Anugraha Institute of Social Sciences, India</b>
<b>Year started</b>	:	<b>2018</b>
<b>Year of Completion</b>	:	<b>2021</b>

#### **Progress Report:**

*My heart is filled with joy and happiness for the manifold blessings of the Lord in my religious life. God is always guiding me and giving me strength to live my life faithfully. He also helps me to update myself with renewed spirit in order to serve Him and His people.*

*I am grateful to God for the opportunity given to me to update myself in the academic field, especially for the wonderful experiences received through my studies on Social Work.*

*I express my sentiments of gratitude to you dear sisters for the great support given to me to pursue my studies in India during the three years, 2018 to 2021. It was really an amazing experience that gave me skillful knowledge for my mission. I am thus able to carry out my ministry with more vigour and enthusiasm. No doubt the support I received from Great Britain Thomas Aquinas Education Fund encouraged me to complete my studies in spite of the many challenges we faced due to the pandemic situation prevalent in India. I indeed appreciate your generosity.*

*Once again, I sincerely thank you dear sisters for your love and concern. I assure you of my prayers and sacrifices for your successful mission.*

*God bless you.*

*Sr. Nirojini Croos RGS*



## Donations

*"You have not lived today until you have done something for someone who can never repay you."*

John Bunyan



# Donations

Donations given by the Charity during the year to 31 March 2022

Little Sisters of the Poor – Sr Kathleen O’Sullivan	£1,000
Alzheimer’s Society – Thank you gift	£1,000
Sisters in Kenya – Medical treatment	£ 2,500
Medical requirements of family in Lebanon	£2,500
Sr Auguchia – Beautification (via the Generalate)	£5,000
Generalate of the Congregation	£35,168
Sophia House	£4,000
Congregational projects	£74,781
Aquinas Scholarship (Roma)	£40,000
Mission Development Fund	£6,280
Anawim (Finance Officer Salary)	£17,000
Christmas Donations & Gifts	£6,500
Other	£1,344
<b>TOTAL:</b>	<b>£197,073</b>

In addition to the above donations the Charity gave £30,000 to Brushstrokes which was the third instalment of £150,000 committed to and accounted for in the year to 31 March 2019.



## Change of Head Office

This year the new Administration decided to move out London. This decision was taken by the Trustees as one way of saving money. We moved to St James' House, Salford in November 2021. Unfortunately, this necessitated losing two members of staff who did not wish to relocate to Manchester. We advertised and were lucky enough to find two excellent members of staff, one for finance and one for secretarial work. It has been quite an undertaking as all our professional advisors, our banks etc. had to be notified of the change of address.



## Property

The material resources of the congregation are at the service of our mission.

Const. 140



# Property

All properties are used to facilitate the mission and ministries of the UK Province. The following properties are owned by the Charity.

## Freehold Properties

Waterlooville - Portsmouth

Coldhill Farm - farmland & buildings - leased to tenant farmer

9 Laurel Court - Semi-detached House

8 Laurel Court - Flat

Bitterne Southampton

Redcote Convent - 11 bedroom detached house

27 Shales Road - 6 bedroom detached house

29 Shales Road - 8 bedroom detached house

Ascot

Fairlight - 10 bedroom detached house

London

87 Yeldham Road - 2 bedroom terraced house

Birmingham

The Priory - 17 bedroom convent

2 St Laurence Road - 3 bedroom semi-detached house

4 St Laurence Road - 3 bedroom semi-detached house

91 Salisbury Road - 6 bedroom semi-detached house

Liverpool

18 Gypsy Lane- Cottage, occupied by a former employee and his family.

Manchester

Good Shepherd Convent - 30 bedroom, detached house - Closed, awaiting sale

St. Euphrasia's Care Home - 14 bedroom, care facility for elderly and infirm Sisters

Latrigg Crescent - 2 bedroom, semi-detached house, occupied by an employee

Litchford Court - 11, 1 bedroom flats for retired Sisters.

Bishopton

1 semi-detached house



# Property (continued)

## Leasehold properties

### London

Sparkford Gardens - 2 bed flat  
4 flats in Sheltered Accommodation

### Cheshire

11 Hanna Court - 1 bed Apartment

### Birmingham

8 Middlepark Drive - 2 bed flat

### Glasgow

308 Old Rutherglen Road - 2 bed flat  
Pollokshaws Road - 2 bed flat

### Edinburgh

Roseburn Drive - 1 bed flat (sheltered accommodation)  
Liberton Road - 1 bed flat (sheltered accommodation)

### West Kilbride

Bowfield Road - 2 bed flat

During the year to 31 March 2022, we have sold properties - a three bed roomed flat, Burberry Court, London and Cottage Farm, Portsmouth.

## Other Assets

The Charity owns cemeteries in Colinton, Edinburgh; Bishopton; Blackley, Manchester; Troy, Monmouth; Bartestree, Herefordshire; Redcote, Bitterne and St Michael's Waterlooville Burial Ground.

The Charity also owns land in Blackley, Manchester and Waterlooville.



Litchford Court - Manchester







## Future Goals 2022-2023

- To continue to restructure the Province according to changing needs of the Sisters and the governance of the Congregation.
- To continue to network with our Sisters globally in order to develop the Mission for public benefit.
- To build on our partnerships: Anawim, Brushstrokes and Sophia House
- To set up a new grant making project for the benefit of women in difficulties.
- To continue funding a teacher for children of prisoners in Cambodia.

Approved for and on behalf of the Trustees:

Anne Josephine Carr

Trustee

Date of approval: 17 December 2022



# Independent auditor's report

## **Independent auditor's report to the Trustees of The English Province of the Congregation of Our Lady of Charity of the Good Shepherd CIO**

### **Opinion**

We have audited the accounts of The English Province of the Congregation of Our Lady of Charity of the Good Shepherd CIO (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.



### **Conclusions relating to going concern** (continued)

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.



## **Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### ***How the audit was considered capable of detecting irregularities including fraud***

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the laws and regulations applicable to the Charity through discussions with management and trustees and from our knowledge and experience of the charity sector;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the Charity. These included but were not limited to the Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); and
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and those charged with governance and review of minutes of trustees' meetings.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

**Auditor's responsibilities for the audit of the accounts** (continued)***How the audit was considered capable of detecting irregularities including fraud***  
(continued)

- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Carried out substantive testing of expenditure including the authorisation thereof;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reading the minutes of meetings of trustees; and
- ◆ Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We did not identify any irregularities, including fraud.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



### **Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

18 January 2023

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



# Statement of financial activities: Year to 31 March 2022

Notes	Unrestricted funds £	Restricted funds £	Special trust fund £	2022 Total funds £	Unrestricted funds £	Restricted funds £	Special trust fund £	2021 Total funds £	
<b>Income from:</b>									
Donations and legacies	1	593,656	—	—	593,656	717,106	—	—	717,106
Investments and interest receivable	2	1,346,008	22,583	—	1,368,591	1,385,391	137,722	—	1,523,113
Charitable activities									
· Fees and charges for care services		118,593	—	—	118,593	179,115	—	—	179,115
Other sources									
· Government grants – Coronavirus infection control		—	20,177	—	20,177	—	45,186	—	45,186
· Surplus on disposal of tangible fixed assets	3	206,909	—	—	206,909	62,374	—	—	62,374
· Miscellaneous sources		9,371	—	—	9,371	9,146	—	—	9,146
<b>Total income</b>		<b>2,274,537</b>	<b>42,760</b>	<b>—</b>	<b>2,317,297</b>	2,353,132	182,908	—	2,536,040
<b>Expenditure on:</b>									
Raising funds									
· Investment management fees		6,741	2	—	6,743	11,911	17	—	11,928
Charitable activities									
· Provision of care services	4	61,603	539,848	—	601,451	61,603	490,161	—	551,764
· Support of members of the Congregation and their Ministry	5	1,180,619	494,490	—	1,675,109	1,158,686	419,187	—	1,577,873
· Donations and support of missions	6	197,073	—	—	197,073	247,958	—	—	247,958
<b>Total expenditure</b>		<b>1,446,036</b>	<b>1,034,340</b>	<b>—</b>	<b>2,480,376</b>	1,480,158	909,365	—	2,389,523
<b>Net income (expenditure) before net investment gains</b>	8	<b>828,501</b>	<b>(991,580)</b>	<b>—</b>	<b>(163,079)</b>	872,974	(726,457)	—	146,517
<b>Net investment gains</b>									
· Investment property		1,099,172	—	—	1,099,172	—	—	—	—
· Listed investments	13	1,863,626	315,626	—	2,179,252	7,686,015	875,863	—	8,561,878
<b>Net income (expenditure) and net movement in funds</b>		<b>3,791,299</b>	<b>(675,954)</b>	<b>—</b>	<b>3,115,345</b>	8,558,989	149,406	—	8,708,395
Fund balances at 31 March 2021		61,323,069	2,367,580	55,000	63,745,649	52,764,080	2,218,174	55,000	55,037,254
<b>Fund balances at 31 March 2022</b>		<b>65,114,368</b>	<b>1,691,626</b>	<b>55,000</b>	<b>66,860,994</b>	61,323,069	2,367,580	55,000	63,745,649

All recognised gains and losses are included in the above statement of financial activities.



# Balance sheet: 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets</b>					
Tangible assets	12		<b>10,763,765</b>		11,149,837
Investments					
. Listed investments	13		<b>49,530,598</b>		46,890,711
. Investment property	13		<b>1,706,609</b>		2,199,999
Programme related investments	14		<b>250,000</b>		250,000
<b>Total fixed assets</b>			<b>62,250,972</b>		60,490,547
<b>Current assets</b>					
Debtors	15	<b>74,923</b>		645,558	
Short term deposits		<b>1,070,281</b>		1,065,388	
Cash at bank and in hand		<b>3,707,339</b>		2,219,918	
<b>Total current assets</b>		<b>4,852,543</b>		3,930,864	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	16	<b>(212,521)</b>		(615,762)	
<b>Net current assets</b>			<b>4,640,022</b>		3,315,102
<b>Total assets less current liabilities</b>			<b>66,575,052</b>		63,805,649
<b>Creditors: amounts due after one year</b>	17		<b>(30,000)</b>		(60,000)
<b>Total net assets</b>			<b>66,860,994</b>		63,745,649
<b>The funds of the Charity:</b>					
<b>Income funds</b>					
Restricted funds	18		<b>1,691,626</b>		2,367,580
Special trust fund	21		<b>55,000</b>		55,000
Unrestricted funds					
. Tangible fixed assets fund	19		<b>5,412,816</b>		5,821,703
. Designated funds	20		<b>40,717,934</b>		38,716,123
. General funds			<b>18,393,618</b>		16,785,243
			<b>66,860,994</b>		63,745,649

Approved by and signed  
on behalf of the Trustees by:

Anne Josephine Carr

Trustee

Approved by the trustees on: 17 December 2022





# Statement of cash flows: Year to 31 March 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
Net cash used in operating activities	A	<b>(1,616,201)</b>	(2,099,567)
<b>Cash flows from investing activities:</b>			
Investment income and interest received		<b>1,893,522</b>	1,530,531
Proceeds from the disposal of tangible fixed assets		<b>625,048</b>	239,316
Purchase of tangible fixed assets		<b>(541,982)</b>	(1,231,895)
Proceeds from the disposal of listed investments		<b>931,230</b>	2,069,729
Proceeds from the disposal of investment properties		<b>1,592,563</b>	—
Purchase of listed investments		<b>(1,237,553)</b>	(1,788,158)
<b>Net cash provided by investing activities</b>		<b>3,262,828</b>	819,523
<b>Change in cash and cash equivalents in the year</b>		<b>1,646,627</b>	(1,280,044)
<b>Cash and cash equivalents at 31 March 2021</b>		<b>3,693,908</b>	4,973,952
<b>Cash and cash equivalents at 31 March 2022</b>	B	<b>5,340,535</b>	3,693,908

## Notes to the statement of cash flows for the year to 31 March 2022.

### A Reconciliation of net movement in funds to net cash used in operating activities

	2022 £	2021 £
<b>Net movement in funds (as per the statement of financial activities)</b>	<b>3,115,345</b>	8,708,395
<b>Adjustments for:</b>		
Depreciation charge	<b>193,076</b>	172,719
Gains on listed investments	<b>(2,179,252)</b>	(8,561,878)
Investment income and interest receivable	<b>(1,368,591)</b>	(1,523,113)
Surplus on disposal of tangible fixed assets	<b>(206,909)</b>	(62,374)
Surplus on disposal of investment properties	<b>(1,099,172)</b>	—
Decrease (increase) in debtors	<b>45,704</b>	(617,135)
Decrease in creditors	<b>(116,402)</b>	(216,181)
<b>Net cash used in operating activities</b>	<b>(1,616,201)</b>	(2,099,567)



## B Analysis of cash and cash equivalents

	<b>2022</b>	2021
	<b>£</b>	£
Cash at bank and in hand	<b>3,707,339</b>	2,219,918
Short term deposits (less than three months)	<b>1,070,281</b>	1,065,388
Cash held by investment managers	<b>562,915</b>	408,602
<b>Total cash and cash equivalents</b>	<b>5,340,535</b>	3,693,908

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the Charity and the above cash and cash equivalents.



# Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

## **Basis of preparation**

The accounts have been prepared for the year to 31 March 2022 and comparative information is provided in respect to the year to 31 March 2021.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

## **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ assessing the probability of the receipt of legacy income;
- ◆ estimating accrued expenditure;
- ◆ estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge;
- ◆ estimating the fair value of investment properties;
- ◆ assessing the recoverability of outstanding debtors for residential and care home fees;
- ◆ determining the value of designated funds needed at the year end, in particular in respect to the assumptions made in determining the value of the retirement fund; and
- ◆ the estimation of future income and expenditure flows for the purpose of assessing going concern.



### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 31 March 2023, the most significant areas that affect the carrying value of the assets held by the Charity are the level of investment return and the performance of the investment markets (see the investment policy and the risk management sections of the trustees' report for more information).

### **Income recognition**

Income is recognised in the period in which the Charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies, investment income and interest receivable, income from fees and charges for care services and other income including the surplus on the disposal of tangible fixed assets.

Donations, including salaries and pensions of individual religious sisters received under Gift Aid or deed of covenant, are recognised when the Charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

**Income recognition** (continued)

Legacies are included in the statement of financial activities when the Charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the Charity.

Entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the Charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Income derived from the levying of fees and charges for care services is measured at the fair value of the consideration received or receivable, excluding discounts and rebates.

The surplus on disposal of tangible fixed assets is defined as the difference between the gross proceeds received and the net book value of the asset immediately prior to disposal after deducting any costs directly associated with the disposal.

Income from the Government in respect to the Covid-19 pandemic is accounted for when the Charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Other income is measured at fair value and accounted for on an accruals basis.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

Expenditure on raising funds includes expenditure associated with raising funds for the Charity. This comprises those investment management fees charged directly to the Charity. Fees in respect to those investments which comprise pooled investment vehicles, including common investment funds, are inherent within the relevant investment holding.



### **Expenditure recognition** (continued)

Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the Charity through the provision of its charitable activities. Such costs include direct and indirect expenditure on the provision of care services at the Charity's care home in Blackley, Manchester, direct and support costs in respect to the support of members of the Congregation and enabling their ministry (including governance costs) and the provision of charitable grants and donations.

Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

### **Allocation of support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the Charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment. Such costs are identifiable in respect to each charitable activity and hence they are allocated to the appropriate heading directly. There has been no apportionment between headings in the statement of financial activities.

Governance costs comprise the costs involving the public accountability of the Charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Governance costs are allocated in full to support of members of the Congregation and their ministry.

### **Tangible fixed assets**

#### ◆ Land and buildings

##### *Non-specialised buildings*

Non-specialised buildings (freehold and long leasehold) are defined as those designed as, and used wholly or mainly for, private residential use. Those owned as at 1 April 2016 are included in these accounts at their net book value as at that date, being the date on which they were transferred to the Charity. This net book value equates to their cost or deemed cost (as defined by FRS 102) as at that date. Additions since 1 April 2016 are included at cost. No depreciation is charged on such buildings. Their value and condition are reviewed annually by the trustees who are satisfied that their residual value is not materially less than their book value.

##### *Specialised buildings*

Specialised buildings comprise the Charity's care homes, health care establishments and large residential convents. Those owned at 1 April 2016 are included in these accounts at their net book value as at that date, being the date on which they were transferred to the Charity. This net book value equates to their cost or deemed cost (as defined by FRS 102) minus accumulated depreciation as at that date. Additions since 1 April 2016 are included at cost. Depreciation is provided at 2% per annum on a straight line basis in order to write off the buildings over their estimated useful life to the Charity.



### **Tangible fixed assets** (continued)

#### ◆ Furniture, equipment and motor vehicles

Expenditure on the purchase and replacement of furniture and equipment and motor vehicles costing more than £2,000 is capitalised and depreciated over a five year period on a straight-line basis.

### **Fixed asset listed investments**

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The Charity does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

### **Fixed asset property investments**

Investment properties (i.e. those not occupied by the Charity but rented out at a commercial rental) are included on the balance sheet at fair value deemed to be current open market valuation. These properties are not depreciated.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

**Pension contributions**

The Charity offers its employees membership of a defined contribution pension scheme administered by NOW Pensions Trustees Limited. Contributions to the scheme are debited to the statement of financial activities in the year in which they are payable to the scheme. The assets of the scheme are held by an independent corporate trustee, whose activities are governed by the National Employment Savings Trust Order 2010, made by the Secretary of State in exercise of powers conferred under the Pension Act 2008.

**Fund structure**

The income funds of the Charity are, in the main, unrestricted and therefore are available for use in furtherance of the Charity's objectives at the discretion of the Trustees. Within the total unrestricted funds of the Charity the Trustees have identified those unrestricted funds representing the net book value of tangible fixed assets other than those applied for care services (see note 19) and amounts designated for specific purposes (see note 20).

Details of funds raised for a specific purpose, or subject to donor imposed conditions, and therefore restricted, are given in note 18.

The special trust fund comprises property assets which are held on trust by the Charity (see note 21).

**Services provided by members of the Congregation**

For the purposes of these accounts, no monetary value has been placed on administrative and other services provided by the members of the Congregation.





# Notes to the accounts

## 1 Income from: Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Salaries and pensions of individual religious received under gift aid compliant deed of covenant	590,583	—	590,583	591,801	—	591,801
Legacies and other donations	3,073	—	3,073	125,305	—	125,305
	<b>593,656</b>	<b>—</b>	<b>593,656</b>	<b>717,106</b>	<b>—</b>	<b>717,106</b>

## 2 Income from: Investments and interest receivable

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Investment income from:</b>						
Equities	311,737	3,058	314,795	267,663	2,286	269,949
Government stock	2,265	20	2,286	2,220	19	2,239
Common investment funds or Charity Authorised Investment Funds	907,537	39,338	946,874	908,794	134,716	1,043,510
Fixed interest	35,008	343	35,351	82,105	701	82,806
Interest on cash held by investment managers	20	—	20	48	—	48
	<b>1,256,566</b>	<b>42,760</b>	<b>1,299,326</b>	<b>1,260,830</b>	<b>137,722</b>	<b>1,398,552</b>
Bank interest	6,352	—	6,352	7,773	—	7,773
Rental income	62,913	—	62,913	116,788	—	116,788
	<b>1,325,831</b>	<b>42,760</b>	<b>1,368,591</b>	<b>1,385,391</b>	<b>137,722</b>	<b>1,523,113</b>

## 3 Income from: Surplus on disposal of tangible fixed assets

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Surplus on disposal of:						
. Leasehold property	187,782	—	187,782	50,317	—	50,317
. Motor vehicles	19,127	—	19,127	12,057	—	12,057
	<b>206,909</b>	<b>—</b>	<b>206,909</b>	<b>62,374</b>	<b>—</b>	<b>62,374</b>



#### 4 Expenditure on: Provision of care services

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Staff costs	—	349,744	349,744	—	356,158	356,158
Premises	61,603	95,521	157,124	61,603	70,076	131,679
Supplies and services	—	38,934	38,934	—	53,245	53,245
Management and administration expenses	—	55,649	55,649	—	10,682	10,682
	<b>61,603</b>	<b>539,848</b>	<b>601,451</b>	<b>61,603</b>	<b>490,161</b>	<b>551,764</b>

#### 5 Expenditure on: Support of members of the Congregation and their Ministry

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Staff costs	379,179	218,345	597,524	424,894	157,160	582,054
Premises	381,364	114,317	495,681	327,121	136,710	463,831
Sisters' living and ministry expenses	333,670	159,508	493,178	328,109	124,174	452,283
Education, training and spiritual renewal	5,899	2,320	8,219	2,294	1,143	3,437
Governance costs (note 7)	80,507	—	80,507	76,268	—	76,268
	<b>1,180,619</b>	<b>494,490</b>	<b>1,675,109</b>	<b>1,158,686</b>	<b>419,187</b>	<b>1,577,873</b>

#### 6 Expenditure on: Donations and support of missions

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Donations to Generalate of the Congregation	40,168	—	40,168	35,000	—	35,000
Donations to Congregational projects in Angola, Myanmar and Sri Lanka	74,781	—	74,781	75,000	—	75,000
Aquinas Scholarships	40,000	—	40,000	40,000	—	40,000
Donation to Anawim	17,000	—	17,000	17,000	—	17,000
Donations to other institutions	25,124	—	25,124	80,958	—	80,958
	<b>197,073</b>	<b>—</b>	<b>197,073</b>	<b>247,958</b>	<b>—</b>	<b>247,958</b>

#### 7 Governance costs

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Professional fees	58,079	—	58,079	72,128	—	72,128
Meeting costs	22,428	—	22,428	4,140	—	4,140
	<b>80,507</b>	<b>—</b>	<b>80,507</b>	<b>76,268</b>	<b>—</b>	<b>76,268</b>



## 8 Net income (expenditure) before net investment gains

This is stated after charging (crediting):

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Staff costs (note 9)	<b>379,179</b>	<b>568,089</b>	<b>947,268</b>	424,894	513,318	938,212
Depreciation	<b>193,076</b>	—	<b>193,076</b>	172,719	—	172,719
Surplus on disposal of tangible fixed assets (note 3)	<b>(206,909)</b>	—	<b>(206,909)</b>	(62,374)	—	(62,374)
Auditor's remuneration (including VAT)						
. Statutory audit						
- Current year	<b>45,900</b>	—	<b>32,940</b>	33,508	—	33,508
- Prior year	<b>470</b>	—	—	9,360	—	9,360
. Other services - advisory	<b>4,380</b>	—	<b>17,810</b>	25,190	—	25,190

## 9 Staff costs and remuneration of key management

	2022 £	2021 £
Staff costs during the year were as follows:		
Wages and salaries	<b>803,979</b>	850,206
Social security costs	<b>45,067</b>	50,824
Pension contributions	<b>38,681</b>	32,185
Redundancy payments	<b>52,320</b>	4,997
Agency staff	<b>7,221</b>	—
	<b>947,268</b>	938,212

Staff costs per function were as follows:

Charitable activities		
. Provision of care services	<b>349,744</b>	356,158
. Support of members of the Congregation and their Ministry	<b>597,524</b>	582,054
	<b>947,268</b>	938,212

No employee earned £60,000 per annum or more (including taxable benefits) during the year (2021 - no employee).

The average number of employees during the year, calculated on an average headcount basis and analysed by function, was as follows:

	2022 Average	2021 Average
Charitable activities		
. Provision of care services	<b>21</b>	21
. Support of members of the Congregation and their Ministry	<b>32</b>	38
	<b>53</b>	59



## **9 Staff costs and remuneration of key management** (continued)

The Trustees consider that they together with the Finance Administrator, the Care Home Manager of St Euphrasia's Care Home, the Care Home Manager at Redcote Care Home and the Blackley Convent Manager comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis.

The total remuneration (including taxable benefits, employers' national insurance and pension contributions) of the key management personnel for the year was £147,297 (2021 - £156,706).

## **10 Trustees' expenses and remuneration and transactions with trustees**

As members of the Congregation, the Trustees' living and personal expenses during the year were borne by the Charity but they received no remuneration or reimbursement of expenses in connection with their duties as Trustees or members of key management during the year.

As members of the Congregation, none of the Trustees have resources of their own as all earnings, pensions and other income have been donated to the Charity under a Gift Aid compliant Deed of Covenant. During the year, the total amount donated by the Trustees to the Charity was £26,674 (2021 - £57,007).

## **11 Taxation**

The English Province of the Congregation of our Lady of Charity of the Good Shepherd CIO is a registered charity and, therefore, is not liable to taxation on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.



## 12 Tangible fixed assets

	Land and buildings					Total £
	Freehold		Long leasehold	Furniture and equipment £	Motor vehicles £	
	Non- specialised £	Specialised £	Non- specialised £			
<b>Cost or valuation</b>						
At 1 April 2021	2,680,394	8,349,542	1,901,053	123,901	153,462	<b>13,208,352</b>
Additions	—	149,148	—	15,935	60,060	<b>225,143</b>
Disposals and elimination of fully written down items	—	—	(418,139)	—	(24,004)	<b>(442,143)</b>
At 31 March 2022	<u>2,680,394</u>	<u>8,498,690</u>	<u>1,482,914</u>	<u>139,836</u>	<u>189,518</u>	<b>12,991,352</b>
At cost	2,474,530	5,697,710	1,482,914	139,836	189,518	<b>9,984,508</b>
At deemed cost (based on 1995 valuation)	205,864	2,800,980	—	—	—	<b>3,006,844</b>
	<u>2,680,394</u>	<u>8,498,690</u>	<u>1,482,914</u>	<u>139,836</u>	<u>189,518</u>	<b>12,991,352</b>
<b>Depreciation</b>						
At 1 April 2021	130,749	1,640,828	31,462	117,027	138,449	<b>2,058,515</b>
Charge for the year	—	169,974	—	5,709	17,393	<b>193,076</b>
On disposals and eliminated of fully written down items	—	—	—	—	(24,004)	<b>(24,004)</b>
At 31 March 2022	<u>130,749</u>	<u>1,810,802</u>	<u>31,462</u>	<u>122,736</u>	<u>131,838</u>	<b>2,227,587</b>
<b>Net book values</b>						
At 31 March 2022	<b>2,549,645</b>	<b>6,687,888</b>	<b>1,451,452</b>	<b>17,100</b>	<b>57,680</b>	<b>10,763,765</b>
At 31 March 2021	<u>2,549,645</u>	<u>6,708,714</u>	<u>1,869,591</u>	<u>6,874</u>	<u>15,013</u>	<b>11,149,837</b>

Long leasehold land and buildings are held on leases substantially in excess of 50 years.

As permitted under Financial Reporting Standard FRS 102, the Charity has adopted a policy of not revaluing its tangible fixed assets. Land and buildings owned at 1 April 2016 are included in the accounts at their net book value as at that date, being the date on which they were transferred to the Charity. This is defined as original cost or deemed cost (as defined by FRS 102) minus accumulated depreciation where relevant. All other assets owned at 1 April 2016 are stated at their net book value as at that date, being the date on which they were transferred to the Charity and equating to their original cost less depreciation. All assets acquired on or after 1 April 2016 are valued at cost less accumulated depreciation where relevant.

It is likely that there are material differences between the open market values of the Charity's land and buildings and their book values. These arise from the specialised nature of some properties and the effects of inflation. The amount of such differences cannot be ascertained without incurring significant costs, which, in the opinion of the trustees, is not justified in terms of the benefit to the users of the accounts.

The historical cost of the land and buildings included above at a valuation cannot be ascertained with accuracy.

### Capital commitments

At 31 March 2022, the Charity had the following capital commitments in respect to additions to freehold land and buildings:

	2022 £	2021 £
Contracted but not provided for	—	78,000



## 13 Investments

	2022 £	2021 £
<b>Listed investments</b>		
Market value at 1 April 2021	<b>46,482,109</b>	38,201,802
Additions at cost	<b>1,237,552</b>	1,788,158
Disposals (proceeds: £931,230; gains: £97,925)	<b>(833,305)</b>	(1,909,957)
Net unrealised investment gains	<b>2,081,327</b>	8,402,106
Market value at 31 March 2022	<b>48,967,683</b>	46,482,109
<b>Cash held by investment managers for re-investment</b>	<b>562,915</b>	408,602
	<b>49,530,598</b>	46,890,711
Cost of listed investments	<b>38,740,907</b>	38,192,140

The listed investments at 31 March 2022 comprised the following:

	2022 £	2021 £
UK Equities	<b>5,845,475</b>	5,832,107
UK Fixed Interest	<b>1,267,211</b>	1,165,121
Overseas Equities	<b>6,518,824</b>	5,519,209
Overseas fixed interest fund	<b>245,145</b>	192,326
UK Common Investment Funds or Charity Authorised Investment Funds	<b>35,091,028</b>	33,773,346
	<b>48,967,683</b>	46,482,109

All listed investments held directly or through funds were dealt in on a recognised stock exchange.

The following holdings comprised material holdings when compared to the value of the total listed investment portfolio at 31 March 2022:

	Value of holding £	Percentage of the market value %
Blackrock Catholic Charities Growth & Income A Inc	<b>10,576,124</b>	21.60%
Sarasin Endowments Fund Class A Inc	<b>23,880,207</b>	48.77%

### Investment properties

At 1 April 2021	<b>2,199,999</b>	2,199,999
Disposals (proceeds: £1,592,563; gains: £686,563)	<b>(906,000)</b>	—
Revaluation	<b>412,609</b>	—
<b>At 31 March 2022</b>	<b>1,706,609</b>	2,199,999

The investment properties were revalued by the trustees at 31 March 2022 on an open market basis with the assistance of professionals with knowledge of the localities in which the properties are situated.



## 14 Programme related investments

The Charity leases one of its properties in Birmingham at a peppercorn rent to Jericho, an organisation that uses the property for purposes consistent with the Charity's charitable objectives. The property, which was previously shown as an investment property, was reclassified as a programme related investment in 2019. The value at which the programme related investment is included in the accounts is equivalent to its net book value immediately prior to reclassification.

	<b>2022</b>	2021
	<b>£</b>	£
At 1 April 2021 and at 31 March 2022	<b>250,000</b>	250,000

## 15 Debtors

	<b>2022</b>	2021
	<b>£</b>	£
Investment income	<b>11,737</b>	535,207
Prepayments	<b>27,414</b>	12,172
Other debtors	<b>35,772</b>	42,609
Accrued income	—	55,570
	<b>74,923</b>	645,558

## 16 Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	£
Monies held on behalf of individual members of the Congregation	<b>31,540</b>	32,995
Expense creditors and accruals	<b>88,756</b>	118,312
Additions to tangible fixed assets	<b>49,742</b>	366,581
Care fees received in advance	<b>3,341</b>	6,554
Other creditors	<b>3,399</b>	61,320
Other taxation and social security costs	<b>5,743</b>	—
Grants payable	<b>30,000</b>	30,000
	<b>212,521</b>	615,762

## 17 Creditors: amounts falling due after one year

	<b>2022</b>	2021
	<b>£</b>	£
Grants payable	<b>30,000</b>	60,000



## 18 Restricted funds

The income funds of the Charity include restricted funds comprising the following:

	At 1 April 2021 £	Income £	Expenditure £	Investment gains £	At 31 March 2022 £
St Mary's Home fund	135,306	3,567	(1)	5,953	144,825
International funds	343,588	9,057	(1)	15,117	367,761
Finchley fund	1,865,374	9,959	(1,014,161)	294,556	1,155,728
Covid 19 fund	23,312	20,177	(20,177)	—	23,312
	<b>2,367,580</b>	<b>42,760</b>	<b>(1,034,340)</b>	<b>315,626</b>	<b>1,691,626</b>

	At 1 April 2020 £	Income £	Expenditure £	Investment gains £	At 31 March 2021 £
St Mary's Home fund	111,590	3,347	(5)	20,375	135,307
International funds	283,362	8,499	(13)	51,740	343,588
Finchley fund	1,823,222	125,876	(887,473)	803,748	1,865,373
Covid 19 fund	—	45,186	(21,874)	—	23,312
	<b>2,218,174</b>	<b>182,908</b>	<b>(909,365)</b>	<b>875,863</b>	<b>2,367,580</b>

### *St Mary's Home fund*

The assets of this fund are used exclusively for the support of the religious, educational and welfare work of the Order among girls and young women, preferably in Hampshire. The assets are not to be used for the general purposes of the Congregation and, therefore, the Trustees consider this fund to be restricted.

### *International funds*

The funds are restricted to work carried out by the Congregation overseas.

### *Finchley fund*

The Finchley fund represents sale proceeds from the disposal of a property held at Finchley, London, together with the proceeds from past part disposals of other property on the same site. Under the terms of the trust deed under which the property was held, any proceeds from the disposal of the property must be applied in England.

### *Covid 19 fund*

This is funding specifically for infection control at St Euphrasia's.





## 19 Tangible fixed assets fund

	2022 £	2021 £
At 1 April 2021	<b>5,821,703</b>	5,870,455
Net movement in year	<b>(408,887)</b>	(48,752)
At 31 March 2022	<b>5,412,816</b>	5,821,703

The tangible fixed assets fund represents the net book value of the Charity's tangible fixed assets excluding those used for care services. A decision was made to separate this fund from the general fund and other designated funds of the Charity in recognition of the fact that the tangible fixed assets are essential to the day-to-day work of the Charity and as such their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies.

## 20 Designated funds

The income funds of the Charity include the following designated funds, which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 April 2021 £	New designations £	Utilised/ released £	At 31 March 2022 £
Anawim support fund	<b>149,984</b>	—	<b>(17,000)</b>	<b>132,984</b>
Congregational giving fund	<b>19,374,708</b>	<b>1,763,552</b>	—	<b>21,138,260</b>
Care services – Blackley	<b>1,990,238</b>	—	<b>(156,541)</b>	<b>1,833,697</b>
Care services – Southampton	<b>1,134,500</b>	—	<b>(28,200)</b>	<b>1,106,300</b>
Southampton development fund	<b>1,500,000</b>	—	—	<b>1,500,000</b>
Retirement reserve	<b>14,500,000</b>	—	<b>(1,500,000)</b>	<b>13,000,000</b>
Shepherd's Purse fund	<b>60,000</b>	—	<b>1,940,000</b>	<b>2,000,000</b>
National Inquiry fund	<b>6,693</b>	—	—	<b>6,693</b>
	<b>38,716,123</b>	<b>1,763,552</b>	<b>238,259</b>	<b>40,717,934</b>

	At 1 April 2020 £	New designations £	Utilised/ released £	At 31 March 2021 £
Anawim support fund	166,984	—	(17,000)	149,984
Congregational giving fund	15,574,555	3,800,153	—	19,374,708
Care services – Blackley	2,109,558	—	(119,320)	1,990,238
Care services – Southampton	1,162,700	—	(28,200)	1,134,500
Southampton development fund	—	1,500,000	—	1,500,000
Retirement reserve	16,000,000	—	(1,500,000)	14,500,000
Shepherd's Purse fund	—	60,000	—	60,000
National Inquiry fund	6,693	—	—	6,693
	35,020,490	5,360,153	(1,664,520)	38,716,123

### ◆ *Anawim Support fund*

A fund has been designated to recognise the Charity's commitment to provide support to Anawim – Women Working Together (Charity Registration Number: 1159706)



## 20 Designated funds (continued)

- ◆ *Congregational giving fund*  
The Congregational giving fund represents money set aside to generate income which will be applied towards the making of grants both to charities generally and also to the international Congregation.
- ◆ *Care services funds*  
These funds represent the net assets employed by each of the Charity's care homes. Such assets are essential to the continued operation of the homes and, therefore, have been designated as separate funds.
- ◆ *Southampton development fund*  
This comprises monies set aside towards the refurbishment and extension of the convent/care facility for older sisters in Southampton.
- ◆ *Retirement reserve*  
This consists of monies which the Trustees have set aside in order to provide for the Sisters in their retirement. The amount of the fund has been calculated using actuarial principles, but having regard to the resources actually available.
- ◆ *Shepherd's Purse fund*  
Funds have been set aside for a new grant making scheme which will focus on women and children in need.
- ◆ *National Inquiry fund*  
This fund represents monies set aside to meet potential legal and related costs in respect to the ongoing national inquiries into child sexual abuse in both England and Wales and in Scotland.

## 21 Special trust fund

	At 1 April 2021 £	Income £	Expenditure £	Investment gains £	At 31 March 2022 £
The Poncia Trust	55,000	—	—	—	55,000

	At 1 April 2020 £	Income £	Expenditure £	Investment gains £	At 31 March 2021 £
The Poncia Trust	55,000	—	—	—	55,000

### *The Poncia Trust*

The special trust fund represents the Poncia Trust for which the Charity acts as trustee. The assets of the Poncia Trust comprise a property located at The Priory, 2 Maryland Drive, Birmingham B31 2AR and are held by the Trust as permanent endowment for the furtherance of the religious and other charitable work of the Congregation in the city or vicinity of Birmingham. In accordance with a vesting Direction dated 29 June 2018, the property is held by the Charity.



## 22 Analysis of net assets between funds

	General funds £	Tangible fixed assets fund £	Designated funds £	Restricted funds £	Special trust fund £	Total funds £
<b>Fund balances at 31 March 2022 are represented by:</b>						
Tangible fixed assets	—	5,412,816	5,295,949	—	55,000	10,763,765
Investments	14,123,596	—	35,421,985	1,691,626	—	51,237,207
Programme related investments	250,000	—	—	—	—	250,000
Net current assets	4,640,022	—	—	—	—	4,640,022
Long term creditors	(30,000)	—	—	—	—	(30,000)
<b>Total net assets</b>	<b>18,983,618</b>	<b>5,412,816</b>	<b>40,717,934</b>	<b>1,691,626</b>	<b>55,000</b>	<b>66,860,994</b>

	General Funds £	Tangible fixed assets fund £	Designated funds £	Restricted funds £	Special trust fund £	Total funds £
<b>Fund balances at 31 March 2021 are represented by:</b>						
Tangible fixed assets	—	5,821,703	5,273,134	—	55,000	11,149,837
Investments	13,280,141	—	33,442,989	2,367,580	—	49,090,710
Programme related investments	250,000	—	—	—	—	250,000
Net current assets	3,315,102	—	—	—	—	3,315,102
Long term creditors	(60,000)	—	—	—	—	(60,000)
<b>Total net assets</b>	<b>16,785,243</b>	<b>5,821,703</b>	<b>38,716,123</b>	<b>2,367,580</b>	<b>55,000</b>	<b>63,745,649</b>

The total unrealised gains as at 31 March 2022 constitutes movements on revaluation and are as follows:

	2022 £	2021 £
<b>Unrealised gains (losses) on listed investments included above:</b>		
On investments	10,226,776	8,289,969
<b>Total unrealised gains at 31 March 2022</b>	<b>10,226,776</b>	<b>8,289,969</b>
<b>Reconciliation of movements in unrealised gains (losses)</b>		
Unrealised gain at 1 April 2021	8,289,969	(173,998)
In respect to disposals of listed investments in the year	(144,520)	61,861
Net gains arising on revaluation of listed investments arising in the year	2,081,327	8,402,106
<b>Total unrealised gains at 31 March 2022</b>	<b>10,226,776</b>	<b>8,289,969</b>



## 23 Ultimate control and members' liability

The Charity, which is constituted as a CIO, was controlled throughout the period by The English Province of the Congregation of Our Lady of Charity of the Good Shepherd CIO by virtue of the fact that the Province Leader, who is the sole member of the CIO, appoints the trustees.

If the CIO is wound up, the member of the CIO has no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

## 24 Contingent liabilities

A contingent liability arises in respect to claims that may arise as a result of allegations that have been made regarding the standard of care provided to children and young people in residential establishments operated by the Congregation in the past. There are currently two National Inquiries into historical child abuse in England and Wales and in Scotland. The Congregation and the Charity are co-operating in any way that they can to support the work of the Inquiries. The historic nature of these allegations mean that the trustees have only limited facts available to them and at present they are unable to quantify any possible liability should one arise.

## 25 Grant commitments

At 31 March 2022 the Trustees had committed to make grants subject to certain conditions being met by the intended recipients. Grants committed to overseas provinces of the Congregation comprised £25,000 to Vietnam (2021 - £50,000). The Trustees had also committed, for the foreseeable future, to part fund the salary costs of an employee at Anawim-Women Working Together amounting to £17,000 in the year to 31 March 2023 (2022: £17,000).

## 26 Related party transactions

Sister Anne Josephine Carr is a trustee of 'Anawim-Women Working Together'. During the year, part of a salary for an employee of Anawim was financed by the Charity at a cost of £17,000 (2021 - £17,000). This commitment will continue into 2023 (see note 25). In addition, in 2021 a further donation of £9,212 was made by the Charity to Anawim - no such additional donation was made in 2022.

Other than the receipt of donations from the Trustees (see note 10), there were no related party transactions during the year which required disclosure (2021 - none).

## 27 Post balance sheet events

Since the year end the following property sales have been completed:

- ◆ In May 2022 the sale of a long leasehold property in north London was completed for net proceeds of just over £150,000;
- ◆ In May 2022 the sale of a freehold property in Edinburgh was completed for net proceeds of just over £212,000;
- ◆ In July 2022 the sale of a property in Birmingham classified in these accounts as an investment property completed for net proceeds of just over £346,000;
- ◆ In May 2022 the sale of part of an investment property that was partially disposed of during the year to 31 March 2022 was completed and the sale of the remaining part of the property is ongoing and will complete before the next financial year end; and



**27 Post balance sheet events** (continued)

- ◆ In January 2023 the sale of a freehold property in Blackley was completed for gross proceeds of £3m.