

WYE HERITAGE

TRUSTEES REPORT

FOR THE YEAR ENDED 1st APRIL 2022

Wye Heritage CIO
Registered Charity No. 1193580

	Page
Charity information	1
Trustees' report	2
Statement of financial activities	3
Balance sheet	4
Trustees report (cont'd)	5
Notes to the financial statements	6

WYE HERITAGE

CHARITY INFORMATION AS AT 1ST APRIL 2022

Operating as a Charity registered with the Charity Commission No. 1193580

Trustees

Karen Metcalf (Chair)
Francis Huntington
Lucy Huntington
John Walters
Maureen De Saxe
Michael Payne
Thomas Hill

Secretary

Francis Huntington

Principal office

Cumberland Court
24 Church Street
Wye
Ashford
Kent
TN25 5BJ

Bankers

Lloyds TSB Bank Plc
81 High Street
Ashford
Kent
TN24 8SS

WYE HERITAGE

TRUSTEES REPORT AS AT 1st APRIL 2022

The trustees present their report along with the financial statements of the charity for the year ended 01 April 2022. The financial statements have been prepared on a receipts and payments basis.

Structure, governance and management

The charity became registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 17th February 2021.

The funds of the Heal For Life Foundation UK are derived substantially from donations from the general public, and by grant giving bodies.

The Objects of the Charity are:

To advance education for the public benefit in the history and heritage of the Village of Wye and the former Wye College by establishing and maintenance of a museum and by such means as the charity trustees shall think fit.

Trustee body

The Trustees who served during the year were as follows:

Karen Metcalf (Chair)
Francis Huntington
Lucy Huntington
John Walters
Maureen De Saxe
Michael Payne
Thomas Hill

The trustees aim to meet two times a year at which meetings the trustees agree the broad strategy and areas of activity for the charity. Due to the Covid19 restrictions the trustees only met once during the year. Extra meetings of the trustees are called for any extraordinary expenditure or urgent decisions.

WYE HERITAGE

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDING 1st APRIL 2022

	y/e 01/04/2022
Income	£
Membership	-
Donations (restricted)	-
Donations (unrestricted)	-
'Gift Aid' recovery from HMRC	-
Grants	-
Merchandise Sales	-
Miscellaneous	-
Total income	00.00
Expenditure	
Heritage Centre Rent	-
Heritage Centre running costs	-
Property maintenance	-
Insurance	-
Hospitality	-
Office costs	-
Printing, postage & stationery	-
Telephone and web	-
Insurance	-
Subscriptions	-
Training and Conference costs	-
Equipment purchases	-
Advertising	-
Merchandise purchases	-
Misc.	-
Total expenditure	00.00
Surplus/(Deficit) of Income over Expenses	00.00

Independently Examined:

Signed:	Karen Mitcalfe	Chair
Date	Lucy Huntington	Treasurer

WYE HERITAGE

BALANCE SHEET FOR THE YEAR ENDING 1st APRIL 2022

	y/e 01/04/2022 £
Opening balance at Lloyd Bank	0.00
Income for year	0.00
Expenditure for year	0.00
Surplus / (Deficit) for year	0.00
Closing balance at Lloyds Bank	0.00

Independently Examined:

Date:

Signed:

Karen Mitcalfe

Chair

Lucy Huntington

Treasurer

Date:

WYE HERITAGE

TRUSTEES REPORT (continued) AS AT 1st APRIL 2022

Application of income

The trustees shall first defray out of the income of the charity all proper costs, charges and expenses of, and incidental to, the administration and management of the charity. Subject to the payments aforesaid, the trustees shall apply the excess income of the charity in furthering the objects of the charity.

Objects and activities of the charity for the public benefit

In accordance with the stated charity objects, the activities are currently:

To advance education for the public benefit in the history and heritage of the Village of Wye and the former Wye College by establishing and maintenance of a museum and by such means as the charity trustees shall think fit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Investment policy and performance

The funds of the charity will be held in a current account with Lloyds Bank. At such times as funds have risen to a level where they exceed the day to day running costs of the charity they will be invested in accordance with the Trustee Act 2000.

As at 1st April 2022 the total net assets of the charity were - Zero

Reserves policy

The charity aims to maintain reserves in unrestricted funds to cover the costs of running the Heritage Centre for six months.

Achievements and performance

During the year end, 1st April 2022, the charity undertook no financial transactions. Plans are in hand to start trading on 1st August 2022.

Approved by the Trustees and signed on behalf of the trustees

.....
Karen Mitcalfe - Chair of Trustees

Date:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1st APRIL 2022

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared on a receipts and payments basis

1.2 Fund accounting

The funds held in the 'General Fund' at the start of trading will be un-restricted, which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for any other purpose.

The funds held on the 'Restricted Fund' are restricted to the development costs of the new Heritage Centre.

1.3 Income

All incoming resources are included in the statement of account and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

Expenses are provided on an actual expenditure basis. Expenditure includes VAT, which cannot be recovered and is therefore reported as part of the expenditure to which it relates.

1.5 Gifted assets

Gifted assets are included at valuation if material.

1.6 Investments

In this year the charity did not hold any investments

2. Trustees' emoluments

No trustees received any remuneration. Travel expenses were reimbursed during the year.

None of the trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.