

The Charity Registration Number is :- 326634

Chasdei Yoel Charitable Trust

Report and Accounts

5 April 2022

# Chasdei Yoel Charitable Trust

## Report and accounts for the year ended 5 April 2022

### Contents

	<b>Page</b>
<b>Charity information</b>	1
<b>Trustees' Annual Report</b>	1
<b>Statement of directors' responsibilities</b>	4
<b>Independent Accountant's Report</b>	6
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	8
Statement of total recognised gains and losses	10
Movements in funds	12
Revaluation reserves	12
Revenue Funds	12
Income and Expenditure account	13
Summary of funds	13
<b>Balance sheet</b>	14
<b>Notes to the accounts</b>	16

## **Chasdei Yoel Charitable Trust**

### **Trustees' Annual Report for the year ended 5 April 2022**

The Trustees present their Report and Accounts for the year ended 5 April 2022.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Chasdei Yoel Charitable Trust

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 326634

##### ***Legal structure of the charity***

The governing document of the charity is the Trust Deed establishing the charity.

The trustees are all individuals.

## **Chasdei Yoel Charitable Trust**

### **Trustees' Annual Report for the year ended 5 April 2022**

**The principal operating address and telephone number of the charity are:-**

37 Northumberland Street  
Salford, Manchester  
M7 4DQ  
0161 740 0248

**The Trustees in office on the date the report was approved were:-**

Mr A Roth  
Mr G Rothbart  
Mr J Jakobovics  
Mr NI Gruner

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

The promotion of general charitable purposes.  
In addition it runs a local community and education centre.

#### ***The main activities undertaken in relation to those purposes during the year.***

During the year, the charity continued its running of the community centre, which offers a library and study hall open on a daily basis, as well as many lectures.

Chasdei Yoel also continued to provide grants to local families in need thereof.

#### ***The main activities undertaken during the year to further the charity's purpose for***

The trustees confirm that they have referred to guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance when reviewing the charity's aims and objectives and in planning future activities, and setting the grant policy for the year.

#### **The main achievements and performance of the charity during the year.**

The charity received donations during the year from which was paid out the community centre expenses and support costs. Grants were also paid out during the year as are in line with the objects of the charity.

The trustees would like to record their appreciation for the financial support received from benefactors during the course of the year.

## Chasdei Yoel Charitable Trust

### Trustees' Annual Report for the year ended 5 April 2022

#### ***Fundraising activities during the year.***

The charity relies on grant aid from donors as is identified in the accounts, whose support is valued. There have been no other fundraising activities.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The charity's beneficiaries have benefitted from the community centre, attending the lectures it has provided, as well as its library and study hall.

Recipients of donations have had their financial plight eased somewhat.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

The wider society has also benefited from the charity, whose activities promote ethical values to those reached and affected by the charity.

### **Structure, governance and management of the charity**

#### ***The methods used to recruit and appoint new charity trustees.***

New trustees are periodically appointed by the existing trustees, from within the community. This is done in consultation with the community leaders.

Bankers	The Royal Bank Of Scotland PLC, 18 Bury Old Rd, Manchester, M8 9JN; Bacrlays Bank PLC, 460 Bury New Rd, Manchester, M25 1AX
Accountants	Levensons Ltd, Rico House, George St, Prestwich, M25 9WS

### **Financial review**

#### ***The charity's financial position at the end of the year ended 5 April 2022***

The financial position of the charity at 5 April 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
<b>Net (expenditure)/income</b>	<u>(9,216)</u>	<u>33,896</u>
Unrestricted Revenue Funds available for the general purposes of the charity	1,119,632	1,128,848
Unrestricted revaluation reserve	<u>(78,281)</u>	<u>(78,281)</u>
<b>Total Unrestricted Funds</b>	<u><b>1,041,351</b></u>	<u><b>1,050,567</b></u>
<b>Total Funds</b>	<u><b>1,041,351</b></u>	<u><b>1,050,567</b></u>

## **Chasdei Yoel Charitable Trust**

### **Trustees' Annual Report for the year ended 5 April 2022**

#### ***Financial review of the position at the reporting date, 5 April 2022 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

With consideration to the operating requirements and needs of the building, the trustees have ensured sufficient funds remain to ensure the charity is in a position to continue providing for the future.

The charity owns several property syndicate investments, which continue to provide an income to the charity.

#### ***Policies on reserves.***

The unrestricted fund represents the unrestricted funds arising from past operating results. It represents the free reserves of the charity besides the tangible fixed assets and investments. The Trustees are satisfied that the balance of the fund is satisfactory given the nature of the cash requirements of the charity.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

### **Statement of Trustees's Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

## **Chasdei Yoel Charitable Trust**

### **Trustees' Annual Report for the year ended 5 April 2022**

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 3 February 2023.

Mr A Roth  
Trustee

## **Chasdei Yoel Charitable Trust**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2022**

I report on the financial statements of the charity on pages 8 to 24 for the year ended 5 April 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

#### **Respective responsibilities of the Trustees and the Independent Examiner**

As described on page 4, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

#### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

- to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

## **Chasdei Yoel Charitable Trust**

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Mr Y Levenson - Independent Examiner  
Levensons Ltd  
Rico House  
George St  
Prestwich  
M25 9WS

This report was signed on 3 February 2023

## Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

### Statement of Financial Activities for the year ended 5 April 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	94,382	-	<b>94,382</b>	208,950
Investments	A4	18,775	-	<b>18,775</b>	19,787
<b>Total income</b>	<b>A</b>	<b>113,157</b>	<b>-</b>	<b>113,157</b>	<b>228,737</b>
<b>Expenditure on:</b>					
Charitable activities	B2	122,373	-	<b>122,373</b>	185,262
<b>Total expenditure</b>	<b>B</b>	<b>122,373</b>	<b>-</b>	<b>122,373</b>	<b>185,262</b>
Net gains on investments	B4	-	-	-	(9,579)
<b>Net (expenditure)/income for the year</b>		<b>(9,216)</b>	<b>-</b>	<b>(9,216)</b>	<b>33,896</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(9,216)</b>	<b>-</b>	<b>(9,216)</b>	<b>33,896</b>
<b>Other recognised gains/(losses)</b>					
Net gains on revaluation of fixed assets	D1	-	-	-	-
<b>Net movement in funds</b>		<b>(9,216)</b>	<b>-</b>	<b>(9,216)</b>	<b>33,896</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		1,050,567	-	<b>1,050,567</b>	1,016,671
<b>Total funds carried forward</b>		<b>1,041,351</b>	<b>-</b>	<b>1,041,351</b>	<b>1,050,567</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 16 to 24 form an integral part of these accounts.**

## Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	208,950	-	208,950
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	19,787	-	19,787
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>228,737</b>	<b>-</b>	<b>228,737</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	185,262	-	185,262
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>185,262</b>	<b>-</b>	<b>185,262</b>
Net gains on investments	B4	(9,579)	-	(9,579)
<b>Net income for the year</b>		<b>43,475</b>	<b>-</b>	<b>43,475</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>33,896</b>	<b>-</b>	<b>33,896</b>
<b>Other recognised gains/(losses)</b>		<b>-</b>	<b>-</b>	<b>-</b>
Net gains on revaluation of fixed assets	D1	-	-	-
<b>Net movement in funds</b>		<b>33,896</b>	<b>-</b>	<b>33,896</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		<b>1,016,671</b>	<b>-</b>	<b>1,016,671</b>
<b>Total funds carried forward</b>		<b>1,050,567</b>	<b>-</b>	<b>1,050,567</b>

All activities derive from continuing operations

## Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

### Statement of Total Recognised Gains and Losses for the year ended 5 April 2022

	2022 £	2021 £
<b>(Deficit)/surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	(9,216)	43,475
<b><i>Income from operations before tax in the Statement of Financial Activites</i></b>	<b><u>(9,216)</u></b>	<b><u>43,475</u></b>
Realised losses on the disposal of investments	-	(9,579)
<b><i>(Deficit)/surplus as shown in the Income and Expenditure account</i></b>	<b><u>(9,216)</u></b>	<b><u>33,896</u></b>
<b><i>Add/(deduct) non income and expenditure items:-</i></b>		
Gains on the revaluation of tangible fixed assets	-	-
<b>Net Movement in funds before taxation</b>	<b><u>(9,216)</u></b>	<b><u>33,896</u></b>
<b>Funds generated in the year as shown on Statement of Financial Activiti</b>	<b><u>(9,216)</u></b>	<b><u>33,896</u></b>

The notes attached on pages 16 to 24 form an integral part of these accounts.

## Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

### Chasdei Yoel Charitable Trust - Resources applied in the year ended 5 April 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(9,216)	33,896
<b>Net resources available to fund charitable activities</b>	<u>(9,216)</u>	<u>33,896</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**The notes attached on pages 16 to 24 form an integral part of these accounts.**

## Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

### Movements in revenue and capital funds for the year ended 5 April 2022

#### Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	1,128,848	-	1,128,848	1,094,952
Recognised gains and losses before transfers	(9,216)	-	(9,216)	33,896
	<b>1,119,632</b>	<b>-</b>	<b>1,119,632</b>	<b>1,128,848</b>
<b>Closing revenue funds</b>	<b>1,119,632</b>	<b>-</b>	<b>1,119,632</b>	<b>1,128,848</b>

#### Revaluation Reserve Fund

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 6 April	(78,281)	-	(78,281)	(78,281)
Net gains on revaluation of fixed assets	-	-	-	-
<b>At 5 April</b>	<b>(78,281)</b>	<b>-</b>	<b>(78,281)</b>	<b>(78,281)</b>

#### Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	1,119,632	-	1,119,632	1,128,848
Revaluation reserve fund	(78,281)	-	(78,281)	(78,281)
<b>Total funds</b>	<b>1,041,351</b>	<b>-</b>	<b>1,041,351</b>	<b>1,050,567</b>

The notes attached on pages 16 to 24 form an integral part of these accounts.

## Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

### Chasdei Yoel Charitable Trust Income and Expenditure Account for the year ended 5 April 2022 as required by the Companies Act 2006

	2022	2021
	£	£
<b>Income</b>		
Income from operations	94,382	208,950
Realised Gains on the disposal of investments	-	-
Investment income and interest		
Income from investments, other than interest receivable	18,769	19,780
Interest receivable	6	7
<b>Gross income in the year before exceptional items</b>	<b>113,157</b>	<b>228,737</b>
<b>Gross income in the year including exceptional items</b>	<b>113,157</b>	<b>228,737</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	105,699	168,912
Depreciation and amortisation	938	1,072
Interest payable	15,736	15,278
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>122,373</b>	<b>194,841</b>
<b>Net income before tax in the financial year</b>	<b>(9,216)</b>	<b>33,896</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(9,216)</b>	<b>33,896</b>
<b>Retained surplus for the financial year</b>	<b>(9,216)</b>	<b>33,896</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 16 to 24 form an integral part of these accounts.**

## Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2022

	SORP		2022	2021
	Note	Ref	£	£
<b>Fixed assets</b>		A		
Tangible assets	10	A2	908,284	909,222
Investments held as fixed assets	11	A4	192,702	164,394
<b>Total fixed assets</b>			<u>1,100,986</u>	<u>1,073,616</u>
<b>Current assets</b>		B		
Debtors	12	B2	13,028	12,444
Cash at bank and in hand		B4	88,417	130,830
<b>Total current assets</b>			<u>101,445</u>	<u>143,274</u>
<b>Creditors: amounts falling due within one year</b>	13	C1	<u>(3,918)</u>	<u>(4,218)</u>
<b>Net current assets</b>			97,527	139,056
			<u>1,198,513</u>	<u>1,212,672</u>
<b>Total assets less current liabilities</b>				
Creditors: amounts falling due after more than one year	14	C2	(157,162)	(162,105)
<b>The total net assets of the charity</b>			<u>1,041,351</u>	<u>1,050,567</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

There are no unanalysed prior period funds

**Restricted funds**

There are no restricted funds.

**Unrestricted Funds**

Unrestricted Revenue Funds	20	D3	1,119,632	1,128,848
Unrestricted Revaluation Reserve	20	D4	<u>(78,281)</u>	<u>(78,281)</u>
			1,041,351	1,050,567

**Designated Funds**

<b>Total charity funds</b>			<u>1,041,351</u>	<u>1,050,567</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

## **Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2022**

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

### **Mr A Roth**

Trustee

Approved by the board of trustees on 3 February 2023

**The notes attached on pages 16 to 24 form an integral part of these accounts.**

# Chasdei Yoel Charitable Trust

## Notes to the Accounts for the year ended 5 April 2022

### 1 Accounting policies

#### ***Policies relating to the production of the accounts.***

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### **Fixed Asset Investments**

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	12.5 % reducing balance
Motor vehicles	25 % straight line

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Creditors and provisions**

Accruals and other liabilities are recognised when there is a legal or constructive obligation to pay for expenditure.

# Chasdei Yoel Charitable Trust

## Notes to the Accounts for the year ended 5 April 2022

### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Net (deficit)/surplus before tax in the financial year

	2022 £	2021 £
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The net (deficit)/surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	938	1,072
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### 5 Interest payable

	2022 £	2021 £
Loan interest	-	-
Bank interest payable	15,736	15,278
	<u>15,736</u>	<u>15,278</u>

### 6 Gains and losses on revaluation of fixed assets

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Revaluation of :-</b>				
Property	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 7 Investment gains

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Realised gains/(losses)</b>				
Other Unlisted Investments	-	-	-	(9,579)
<b>Total realised gains/(losses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,579)</u>
<b>Total realised and unrealised gains</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,579)</u>

## Chasdei Yoel Charitable Trust

### Notes to the Accounts for the year ended 5 April 2022

#### 8 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	45,472	18,925
Trustees' Remuneration as detailed in note 0	-	-
<b>Total salaries, wages and related costs</b>	<b>45,472</b>	<b>18,925</b>

<i>Numbers of full time employees or full time equivalents</i>	2022	2021
The average number of total staff employed in the year was	3	3
The average number of part time staff employed in the year was	3	3
The average number of full time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	2	2

*The estimated equivalent number of full time staff deployed in different activities in the year was:-*

Engaged on charitable activities	2	2
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>2</b>	<b>2</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	9,772	9,360
<b>Total remuneration package included in total salaries above</b>	<b>9,772</b>	<b>9,360</b>

#### 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 6 April 2021	901,719	64,789	-	966,508
Surplus on revaluation	-	-	-	-
<b>At 5 April 2022</b>	<b>901,719</b>	<b>64,789</b>	<b>-</b>	<b>966,508</b>
<b>Depreciation</b>				
At 6 April 2021	-	57,286	-	57,286
Charge for the year	-	938	-	938
<b>At 5 April 2022</b>	<b>-</b>	<b>58,224</b>	<b>-</b>	<b>58,224</b>
<b>Net book value</b>				
At 5 April 2022	901,719	6,565	-	908,284
At 5 April 2021	901,719	7,503	-	909,222
<b>Freehold land and buildings included above:</b>				
			2022	2021
			£	£
Historical cost			901,719	901,719
Cumulative depreciation based on historical cost			-	-

# Chasdei Yoel Charitable Trust

## Notes to the Accounts for the year ended 5 April 2022

### 11 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
<b>Carrying values of investments</b>				
At 6 April 2021	-	-	164,394	164,394
Additions	-	-	28,308	28,308
Disposals	-	-	-	-
<b>At 5 April 2022</b>	<b>-</b>	<b>-</b>	<b>192,702</b>	<b>192,702</b>

#### Analysis between fair value and historical cost

Investments as above held at fair value	-	-	192,702	192,702
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#### Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
<b>Summary of other classes of investments at 5 April 2022</b>			
Cash or cash equivalents	-	192,702	<b>192,702</b>

### 12 Debtors

	2022 £	2021 £
Other debtors	13,028	12,444

### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	3,918	4,218

### 14 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans and overdrafts	131,962	136,905
Other creditors	25,200	25,200
	<b>157,162</b>	<b>162,105</b>

### 15 Loans to trustees included in debtors

- -

### 16 Guarantees made by the charity on behalf of trustees

- -

# Chasdei Yoel Charitable Trust

## Notes to the Accounts for the year ended 5 April 2022

### 17 Revaluation reserve

	Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior Year Total Funds 2021
	£	£	£	£
<b>At 6 April 2021</b>	(78,281)	-	(78,281)	(78,281)
Arising on revaluation during the year	-	-	-	-
<b>At 5 April 2022</b>	<b>(78,281)</b>	<b>-</b>	<b>(78,281)</b>	<b>(78,281)</b>

### 18 Income and Expenditure account summary

	2022 £	2021 £
<b>At 6 April 2021</b>	1,128,848	1,094,952
(Loss)/surplus after tax for the year	(9,216)	33,896
<b>At 5 April 2022</b>	<b>1,119,632</b>	<b>1,128,848</b>

### 19 Particulars of how particular funds are represented by assets and liabilities

<b>At 5 April 2022</b>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	908,284	-	-	908,284
Investments at valuation:-				
Fixed asset investments	192,702	-	-	192,702
Current Assets	101,445	-	-	101,445
Current Liabilities	(3,918)	-	-	(3,918)
Long Term Liabilities	(157,162)	-	-	(157,162)
	<b>1,041,351</b>	<b>-</b>	<b>-</b>	<b>1,041,351</b>

<b>At 6 April 2021</b>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	909,222	-	-	909,222
Investments at valuation:-				
Fixed asset investments	164,394	-	-	164,394
Current Assets	143,274	-	-	143,274
Current Liabilities	(4,218)	-	-	(4,218)
Long Term Liabilities	(162,105)	-	-	(162,105)
	<b>1,050,567</b>	<b>-</b>	<b>-</b>	<b>1,050,567</b>

### 20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 21 £	See Note 0 £	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	1,128,848	(9,216)	-	1,119,632
Unrestricted Revaluation Reserve	(78,281)	-	-	(78,281)
<b>Total unrestricted and designated funds</b>	<b>1,050,567</b>	<b>(9,216)</b>	<b>-</b>	<b>1,041,351</b>
<b>Total charity funds</b>	<b>1,050,567</b>	<b>(9,216)</b>	<b>-</b>	<b>1,041,351</b>

### 21 Analysis of movements in funds over the year as shown in Note 20

Income	Expenditure	Other Gains &	Movement
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## Chasdei Yoel Charitable Trust

### Notes to the Accounts for the year ended 5 April 2022

	2022	2022	Losses	in funds
	£	£	2022	2022
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	113,157	(122,373)	-	(9,216)
Unrestricted Revaluation Reserve	-	-	-	-
	<b>113,157</b>	<b>(122,373)</b>	<b>-</b>	<b>(9,216)</b>

Gains and losses are detailed in notes 6 and 7.

#### 22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds      These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### **Restricted funds:-**

Restricted Fixed Asset Funds      The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.  
Restricted Revaluation Reserve      This fund represents the restricted surplus arising on the revaluation of the charity's assets.

#### 23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

## Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2022 as required by the SORP 2015

### 24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Property Rental Income	18,769	-	18,769	19,780
Bank Interest Receivable	6	-	6	7
<b>Total investment income</b>	<b>18,775</b>	<b>-</b>	<b>18,775</b>	<b>19,787</b>

### 25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	45,472	-	45,472	18,925
Travel and Subsistence - Charitable Activities	-	-	-	66
<b>Total direct spending</b>	<b>45,472</b>	<b>-</b>	<b>45,472</b>	<b>20,211</b>

### 26 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants made to individuals	39,770	-	39,770	100,151
<b>Total grantmaking costs</b>	<b>39,770</b>	<b>-</b>	<b>39,770</b>	<b>100,151</b>

### 27 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<b>Premises Expenses</b>				
Property insurance	-	-	-	-
Beis Medrash	12,526	-	12,526	45,916
Light & Heat	-	-	-	-

## Chasdei Yoel Charitable Trust

### Detailed analysis of income and expenditure for the year ended 5 April 2022 as required by the SORP 2015

#### **Administrative overheads**

Telephone, fax and internet	-	-	-	-
Information and publications	731	-	731	66
Sundry expenses	128	-	128	-

#### **Professional fees paid to advisors other than the auditor or examiner**

Accountancy fees other than examination or audit fees	1,344	-	1,344	1,500
Other legal and professional	3,480	-	3,480	1,068

#### **Financial costs**

Bank charges	738	-	738	-
Hire Purchase interest	-	-	-	-
Loan interest	-	-	-	-
Depreciation & Amortisation in total for	938	-	938	1,072
Bank interest payable	15,736	-	15,736	15,278

<b>Support costs before reallocation</b>	<b>37,131</b>	<b>-</b>	<b>37,131</b>	<b>64,900</b>
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<b>Total support costs</b>	<b>37,131</b>	<b>-</b>	<b>37,131</b>	<b>64,900</b>
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The basis of allocation of costs between activities is described under accounting policies

## 28 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total direct spending	<b>B2a</b>	45,472	-	45,472	20,211
Total grantmaking costs	<b>B2c</b>	39,770	-	39,770	100,151
Total support costs	<b>B2d</b>	37,131	-	37,131	64,900
<b>Total charitable expenditure</b>	<b>B2</b>	<b>122,373</b>	<b>-</b>	<b>122,373</b>	<b>185,262</b>

## Chasdei Yoel Charitable Trust

Activity analysis of Income and expenditure for the for the year ended 5 April 2022

*This analysis is classified by activity and not by conventional nominal descriptions.*

### 29 Analysis of income by activity

	SOFA ref	2022 £	2021 -
<b>Activity</b>			
<b>Summary of Total Income, including the items above</b>			
Donations & Legacies	A1	94,382	208,950
Investment income	A4	18,775	19,787
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>113,157</b>	<b>228,737</b>
<b>Categories of income</b>			
Income from exchange transactions		113,157	228,737

### 30 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
<b>A1. Expenditure on charitable activities directly attributable to activities</b>		45,472		45,472	17,506
<b>B3. Premises Expenses</b>		14,036		14,036	8,091
<b>B4. Administrative overheads</b>		859		859	6,894
<b>B5. Professional Fees</b>	1,344	3,480		4,824	2,591
<b>B6. Financial costs</b>		17,412		17,412	9,582
<b>Total charitable expenditure</b>	<b>1,344</b>	<b>81,259</b>	<b>-</b>	<b>82,603</b>	<b>44,664</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28