



The Tavistock and Portman Charity

2021/22 ANNUAL REPORT AND ACCOUNTS

Registered Charity Number: 1191405

Report of the trustees for the year ending 30 September 2022

The Trustees of the Tavistock and Portman Charity (herein the Charity) present their annual report and financial statements of the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (effective 1 January 2015).

Chair's report

It's an exciting time to be preparing the annual report and accounts for the Charity. The Tavistock and Portman Charity was created following the merger of the Tavistock Clinic Foundation and the Tavistock and Portman Charitable Fund.

In the last year, we have seen several changes from where we started. Paul Jenkins, the NHS Foundation Trust's chief executive, chose to retire and vacated his role as a nominated trustee. On behalf of the board of trustees, I would like to mark our thanks for his enormous contribution both to the Trust and in the work that he supported in creating our new independent charity.

Craig de Sousa, another of our nominated trustees, has secured a new role at NHS England but has agreed to continue to act as a co-opted trustee with the board's approval.

The NHS Foundation Trust also appointed a new chair, John Lawlor, and we have established a good working relationship with him. Through this work we feel that we have further strengthened our working arrangements and have a clearer view about what the new charity can best focus its efforts on to support the endeavours of the Trust.

At the closing point of this financial year, we were in the final stages of agreeing the recruitment approach for a future chair and we had also commenced the search activities, alongside the Trust, for a group of nominated trustees.

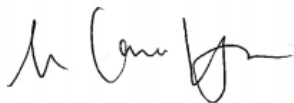
In our first full year of operation, we have been spending a significant amount of time consolidating our activities and ensuring that important work that was started in the legacy charities continued to be progressed for the benefit of those that receive our support.

We have continued our membership with NHS Charities Together which has helped us to assess the way in which our charity operates, where there are gaps in our skills and focus our efforts to develop the charity to be able to provide more assistance.

Looking forward to the coming financial year, we have more work to do to develop our organisation and increase our capability to both fundraise and provide grants which will benefit patients and services users.

As you read through our report, you'll see there's much more that has happened and there will be much more to follow over the coming year.

Signed:



Name: Louise Lyon, Chair of Tavistock and Portman Charity

Our purpose and activities

The Charity raises funds for the prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing and, in particular, but without prejudice to the generality of the foregoing the furtherance or support of the work of the Tavistock and Portman NHS Foundation Trust in any ways which shall for the time being be charitable in law.

Achievements and performance

In recent years, the Charity has generated funds through small scale events and through receipt of bequests which have allowed the charity to support delivering complementary activities to the NHS Foundation Trust's clinical work; expanding opportunities for people to engage in education and training; and, increasing the Trust's potential to deliver innovative research and development.

In the last year we have:

- Started to see some progress in donations for small sums through our online donations page, made possible through careful planning work throughout the Centenary Celebrations.
- Engaged with the Trust's medical director and director of research and development to start thinking how we may use the generous legacy from Mr and Mrs Wooley to support research into schizophrenia.
- Continued to engage with NHS Charities Together, specifically closing out the reporting requirements for the generous COVID-19 grants that we received through a phase one impact report.
- Attended the annual NHS Charities Together conference which has been enormously helpful in further shaping our thinking and plans to develop the charity.
- Engaged with the London Mental Charities Special Interest Group to gather learning and peer support to develop our activities.
- Continued to use the Cleminson bequest to fund a clinical research workshop on clinical approaches to inter-generational trauma, based on parallel work with young people and their families or carers. New staff members have joined these twice-termly meetings which are now held on a hybrid basis. This has saved expenditure on travel and enabled the Trust to link with a colleague doing relevant research in Denmark.
- Used some of the Cleminson request to continue to progress the Watch Me Play Programme and provided funding for materials to be translated into an alternative language to support a community-based project.
- Supported a second cohort of ten students with bursaries through the Julie Roach legacy, further increasing the diversity of people embarking on the Trust's education and training programmes.

- Provided bursary funds through the Stuart Hall and Nick and Roberta Perren bursary schemes to assist more people to access highly specialised child and adolescent psychotherapy training.

Financial review

The main income and expenditure activity of the Charity are in relation to grants and legacies.

The Charity performance during the year resulted in an overall surplus of £14K.

Key performance activity during the year was as follows:

- Total income for the year was £96K
- Expenditure of £82K was used for Charitable Activities.

Investment powers and policy

The Trustees have regard to the liquidity requirements of operating the Charity intend to seek to invest available funds in an interest-bearing deposit account and to explore any other appropriate means to enhance the value of the funds held within the Charity.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months unrestricted charitable expenditure. The trustees consider that the ideal level of reserves as at 30 September 2022 would be £20,000. Total funds as at 30 September 2022 were £992K of which £488K was in restricted funds.

Going concern

The trustees have reviewed the circumstances of the Charity and consider that adequate resources continue to be available for funding the activities of the charity for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

Risk management

The Charity has no investment portfolio and therefore exposed to little risk if any. All expenditure is committed against funds by the Charity and this expenditure is applied in line with the objects of the Charity. This expenditure is then authorised according to the Trust's Standing Financial instructions, Standing Orders and Charitable Fund Procedures that also comply with Charity Law.

Public Benefit

The trustees have taken account of the Charity Commission's guidance on public benefit when making decisions and reviewing the Charity's aims and objectives.

Plans for the future

The Charity has in recent years aimed to support projects which through small scale seed money initiate and support development and pilot project implementation which, if successful, can be used to seek substantive funding.

In addition, the Charity supports its objectives by holding funds for other designated purposes such as memorial prizes, research and bursary funds.

Looking forward to the coming year, the Trustees will be seeking to develop the Charity's ambitions for further fundraising activities, seeking to fill vacancies across the board and starting the search for a future chair of the charity to succeed the current incumbent.

Structure, Governance and Management

The Charity is made up of an independent chair, five co-opted independent trustees and five trustees nominated by the Tavistock and Portman NHS Foundation Trust.

The chair and trustees' terms of office are three years, with a maximum of three terms being able to be served.

Non-voting guests can be invited to attend the Charity's board of trustees' meetings.

Reference and administrative details

The Charity is a charitable incorporated organisation established in 2020.

Its objects cover any charitable purpose or purposes to the National Health Service wholly or mainly for the services provided by the Tavistock and Portman NHS Foundation Trust.

Registered office

Louise Lyon
The Tavistock Centre
120 Belsize Lane
London, NW3 5BA

Independent Examiner

M J Bushell Audit LLP
8 High Street
Brentwood
Essex, CM14 4AB

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
King Hill
West Malling
Kent, ME19 4JQ

Charity number

1191405

Our leadership

The Trustees of the Tavistock and Portman Charity during 2021/22 were as follows:

Chair

Louise Lyon

Trustees

Amanda Hawke
Angela Greatley
Craig de Sousa
Louise Lyon
Margaret Rustin
Paul Jenkins (until September 2022)

Treasurer

Wali Hussnain

Governing document

The Charity is a registered charity, number 1191405, and is constituted under a trust deed dated 2020.

The objects of the Charity as stated in the trust deed are to work towards “prevention, relief, treatment and cure of sickness, ill health and infirmity of every kind in the field of mental health and the promotion of wellbeing and, in particular, but without prejudice to the generality of the foregoing the furtherance or support of the work of the Tavistock and Portman NHS Foundation Trust in any ways which shall for the time being be charitable in law”.

Trustee induction and training

New trustees undergo an orientation programme to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustee's responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- the trustees, having made relevant enquiries and provided details to the independent examiner, have each taken all steps that a trustee is obliged to take in order to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

Approved by the trustees on 30 March 2023 and signed on their behalf by:

Signed:

A handwritten signature in black ink, appearing to read 'Louise Lyon', written in a cursive style.

Name: Louise Lyon, Chair of the Tavistock and Portman Charity

Independent Examiner's Report

I report on the accounts of the charity for the year ended 30 September 2022, which are set out on pages 10 to 17.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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M J Bushell Audit LLP
8 High Street
Brentwood
CM14 4AB

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31 March 2023
Dated:

Year-end accounts – 2021/22

The Tavistock and Portman Charity Statement of Financial Activities as at 30 Sept 2022

		2021/22		2020/21	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and Gift Aid	2	183	-	183	9,443
Grants	2	-	65,000	65,000	156,500
Legacies	2	-	-	-	7,502
Charitable Activities	2	13,802	16,411	30,213	47,021
Investment Income	2	892	-	892	4,852
Total Income		14,877	81,411	96,288	225,318
Expenditure					
Charitable Activities	3	(25,437)	(56,771)	(82,208)	(234,598)
Total Expenditure		(25,437)	(56,771)	(82,208)	(234,598)
Net income/(expenditure) and net movement in funds for the year					
		(10,560)	24,640	14,080	(9,280)
Reconciliation of funds					
Total funds brought forward		513,977	464,032	978,009	987,289
Total funds carried forward		503,417	488,672	992,089	978,009

All income and expenditure derive from continuing activities.

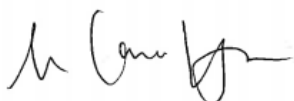
The Tavistock and Portman Charity
Balance Sheet as at 30 Sept 2022

		Unrestricted Funds	Restricted Funds	2021/22 Total Funds	2020/21 Total Funds
	Note	£	£	£	£
Current Assets					
Debtors	4	-	62,000	62,000	11,083
Cash at bank and in hand		511,280	508,164	1,019,444	1,934,191
Total Current Assets		511,280	570,164	1,081,444	1,945,274
Current Liabilities					
Creditors	5	(7,863)	(81,492)	(89,355)	(967,265)
Total Current Liabilities		(7,863)	(81,492)	(89,355)	(967,265)
Net Current Assets/(Liabilities)		503,417	488,672	992,089	978,009
The Funds of the Charity					
Restricted Income Funds		-	488,672	488,672	548,185
Unrestricted Income Funds		503,417	-	503,417	429,824
Total Charity Funds		503,417	488,672	992,089	978,009

The notes on pages 12 to 17 form part of these accounts.

Approved by the trustees on and signed on their behalf by:

Signed:



Name: Louise Lyon, Chair of Tavistock and Portman Charity

Notes to the accounts

1. Accounting Policies

Charity information

The Tavistock and Portman Charity is an unincorporated charity. Its registered office is 120 Belsize Lane, London NW3 5BA.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102 as amended for accounting period commencing from 1 January 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities act 2011.

The charitable fund constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

d. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy recognition is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Membership and other income is included in the financial statements on an accruals basis.

e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

h. Allocation of support and governance costs

Support and governance costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include payroll, finance, systems and governance costs. The bases on which support costs have been allocated are set out in note 3.

i. Cash at bank and in hand

Cash and cash equivalents include cash in hand and deposits held at call with bank.

j. Financial instruments

The Tavistock and Portman Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Fund's balance sheet when the Fund becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs less any trade discount offered and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price allowing for any trade discounts due unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees do not believe there to be any judgements or estimates that would be considered critical to the financial statements.

2. Income

	2021/22			2020/21		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£			£
Donations and Gifts	183	-	183	9,443	-	9,443
Grants	-	65,000	65,000	-	156,500	156,500
Legacy	-	-	-	-	7,502	7,502
Total Donations	183	65,000	65,183	9,443	164,002	173,445
Charitable Activities - Income	13,802	16,411	30,213	39,589	7,432	47,021
Investment Income	892	-	892	4,852	-	4,852
Total Income	14,877	81,411	96,288	53,884	171,434	225,318

3. Expenditure

	2021/22			2020/21		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Charitable Activities						
Grants to Tavistock & Portman NHS FT			-	4,219	130,988	135,207
Grants and Bursaries	2,550	44,701	47,251	-	19,731	19,731
Research			-	24,045	-	24,045
Membership					5,826	5,826
Miscellaneous	12,500	2,000	14,500	7,048	32,653	39,701
	15,050	46,701	61,751	35,312	189,198	224,510
Legal and professional fees	6,798	5,394	12,192	2,340	-	2,340
Finance and administration costs	590	4,676	5,266	1,747	-	1,747
Independent examiner's fees	3,000	-	3,000	6,000	-	6,000
Governance and support costs	10,387	10,070	20,458	10,087	-	10,087
Total Expenditure	25,437	56,771	82,208	45,399	189,198	234,597

4. Debtors

	Unrestricted Funds	Restricted Funds	2021/22	2020/21
	£	£	£	£
Grants	-	60,000	60,000	-
Centenary Events Income	-	-	-	4,831
Student Loans	-	2,000	2,000	3,040
Sundry Debtors	-	-	-	1,830
Tavistock Clinic Foundation	-	-	-	1,000
Tavistock Charitable Fund	-	-	-	382
Total Current Debtors	-	62,000	62,000	11,083

5. Creditors

	Unrestricted Funds	Restricted Funds	2021/22	2020/21
	£	£	£	£
Tavistock and Portman NHS FT	4,863	81,492	86,355	958,046
Independent examination fees	3,000	-	3,000	6,000
Tavistock Charitable Fund	-	-	-	2,836
Tavistock Clinic Foundation	-	-	-	383
Total Current Creditors	7,863	81,492	89,355	967,265

6. Analysis of charitable funds

	2020/21	Movement		2021/22
	Total Funds £	Income £	Expenditure £	Total Funds £
Restricted funds				
Wooley Legacy	215,359	-	(6,394)	208,965
Mental Health Nursing	86,254	-	(1,000)	85,254
Tavistock Society of Psychotherapists	78,581	3,911	(1,000)	81,492
Shaw Legacy	17,916	-	(2,358)	15,558
Nick & Roberta Perren Charitable Trust	15,838	60,000	(16,125)	59,713
Donald Meltzer Fund	12,450	-	(12,450)	-
Charities Together	8,012	-	(7,760)	252
Family Therapy	6,306	-	(126)	6,180
Education & Training Prog Key Staff C & Hackney	5,803	-	(116)	5,687
The Mrs Smith & Mount Trust	-	5,000	-	5,000
GIDS	5,000	-	(100)	4,900
Centre For Social Work Research	4,833	-	(97)	4,736
T & P Art Fund	2,970	-	(59)	2,911
Hamish Canham Prize	1,818	-	(36)	1,782
Outcome Research	1,721	-	(34)	1,687
Stuart Hall Foundation	1,171	12,500	(9,115)	4,556
(16 funds restricted)	464,032	81,411	(56,771)	488,672
Unrestricted funds	£	£	£	£
Frederick Antony Cleminson Estate	195,086	-	-	195,086
Julie Roach Scholarship Fund	146,086	-	(12,500)	133,586
Margaret Pritchard Legacy	84,153	-	-	84,153
General Funds	50,659	14,877	(12,937)	52,599
Child Psychotherapy	16,863	-	-	16,863
Child, Adolescent & Family Fund	10,937	-	-	10,937
Patients' Fares	4,605	-	-	4,605
Portman & Adult Fund	5,186	-	-	5,186
Portman Staff	402	-	-	402
(9 funds unrestricted)	513,977	14,877	(25,437)	503,417
Grand Total (25 funds)	978,009	96,288	(82,208)	992,088