

Charity Registration No. 1116071

**PRIMARY TRAUMA CARE FOUNDATION
(A Charitable Incorporated Organisation)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2022

CIO
PRIMARY TRAUMA CARE FOUNDATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr. N Rossiter	Chair
Mr J.P.Laybourne	(Appointed 26/4/22)
Mr S.Jackson	(Appointed 5/01/2023)
Mr P.McAllister	(Appointed 4/01/2023)
	(Retired 20/02/2023)
Mr A Taylor	(Retired 29/03/2023)
Dr. M Joseph	(Retired 2/12/2022)
Dr. M Nyirenda	(Appointed 9/12/2021)
	(Retired 2/12/2022)
Dr. A Prasad	(Appointed 10/03/2022)
	(Retired 2/12/2022)
Dr. G.Phillips	(Retired 2/12/2022)
Dr.. J.Duarte	(Retired 2/12/2022)
Dr. R.Frossard	(Retired 2/12/2022)

Charity number

1116071

Registered office

264 Banbury Road
Oxford
OX2 7DY

Independent Examiner

Mr James Rose
McGlone Wardzynski Ltd
Eagle House
14 Queen's Road
Coventry
CV1 3EG

Bankers

Lloyds Bank plc
Commercial Banking
PO Box 1000
BX1 1LT

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PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The main objective of the Primary Trauma Care Foundation (PTCF) charity is to educate health workers in low resource environments to apply the same system of assessment, care and communication for the injured patient as is used globally. This applies globally, but has special relevance in countries with low resources and in the context of humanitarian disasters and in conflict. This is achieved by delivering training courses in trauma management for doctors and other health professionals, and preparing new, local instructors who can continue the process independently. These training courses also encourage the prevention and early management of trauma, collecting and analysing data, and identifying methods of training that are most appropriate to the context. The charity's work has increased the knowledge and skills of doctors and other health workers internationally. This has benefited society as a whole by minimising the effect(s) of injuries relating to trauma.

This year has, like most charities who have survived the recent pandemic, seen activity increasing again. By the financial year-end we had 84 countries globally now taking part in Primary Trauma Care (PTC) training, some more actively than others, and including 2 new areas: Burundi and Ukraine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and what values and standards should pertain. The Charity Commission's guidance document CC3 was carefully considered.

The trustees are very grateful to the hundreds of volunteers who have given their time and expertise to the work of the charity worldwide. It would not be possible to achieve such a global impact were it not for these dedicated professionals. The charity is very involved in training doctors and other medical staff internationally and is heavily reliant on voluntary help. Besides those trustees who help to manage and run the charity, it relies on other doctors and medical professionals to help design and run the specific courses.

Achievements and Performance

Activities largely re-started worldwide from March 2021, as the COVID-19 pandemic started to become more under control.

The charity's administration remained virtually in Oxford but has largely been run by the current Chair of Trustees – who took on not only that role but those of CEO, Finance, Admin and Fundraising: all voluntarily. This was discussed, agreed and ratified by the board. In April 2022 the board agreed to engage the services of an independent fundraiser, Liz Parker, on a consultancy basis. Most courses are organised without reference to the charity, though the training materials remain the Intellectual Property of the charity – gifted by the authors, are published under the aegis of the World Health Organisation in Geneva and, under the accreditation of the Royal College of Surgeons of Edinburgh (RCSEd). Medecins Sans Frontieres (MSF) having adopted the PTC curriculum into their own training of doctors worldwide have conducted the courses in several countries with the addition of special instructor training in Geneva.

A grant from the Intuitive Foundation was awarded during the year and a project to make the training material available digitally via the Appropedia platform is now on-going with a view to completion in 2023 (see Future Plans).

The strategic relationships developed further with The G4 Alliance for Surgical, Obstetric, Trauma and Anaesthesia Care, in which the PTCF's Chair also serves as a member of the Permanent Council and sat on the strategic and advocacy board, proved extremely useful, but onerous and largely one way. A decision was made by the board not to renew membership in 2023 unless PTCF's financial position improved.

The charity enjoys widespread respect and in the next year plans to expand into new countries; to strengthen its epidemiological research; to complete formal links with selected universities and societies, and, potentially consider new objectives to aid with global Trauma care – in particular to re-contribute to the Global association for Care of the Injured (GACI) at the World Health Organisation (WHO) when this group reconvenes in Geneva in January 2023 post Covid.

The trustees have reviewed the Charity Commission's guidance (CC3) to ensure the charity is compliant with the Duties of

PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

Trustees and with the Fundraising Regulator's voluntary standards in accordance with the Charities Act 2016. During the year the trustees also reviewed the charity's data management policies and practices in order to ascertain that it is compliant with the standards for data management and privacy that came into force with the General Data Protection Regulations (GDPR) in 2018.

Financial Review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the year end, the balance on total funds was a deficit of £12,485 (2021 £1,944 deficit).

The trustees are well aware of the precarious nature of the funds available to the charity and the continued threat of possible insolvency within the next 12 months. Considerable discussion has and is taking place and fundraising activities from April – November 2022 considerably increased with the help of a fundraising consultant. The charity restructured in January 2023 with a smaller more appropriate board and a new "Global Clinical Advisory Committee" (GCAC) with representatives from every global region/continent.

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was a company limited by guarantee incorporated on 9 November 2005 until restructuring as a CIO in September 2021. The governing document continues to be the Memorandum and Articles of Association as amended on 12 September 2013.

The trustees who served during the year and up to the date of approval of the financial statements were:

Dr. R Frossard (retired Dec 22)
Dr. N Rossiter (Chair)
Dr. J Duarte (retired Dec 22)
Dr. G Phillips (retired Dec 22)
Mr A Taylor (retired Mar 23)
Dr. M Joseph (appointed Jun 21, retired Dec 22)
Dr. M Nyirenda (appointed Dec 21 retired Dec 22)
Dr. A Prasad (appointed March 22, retired Dec 22)
Mr P Laybourne (appointed Apr 22)
Mr S. Jackson (appointed Jan 23)
Mr P. McAllister (appointed Jan 22, retired Feb 23)

The trustees are recruited by a nomination committee who make a detailed review of potential candidates and conduct interviews. Recommendations are made to the board. The trustees are elected by the members at the Annual General Meeting. They hold office for three years and may renew twice for two further three-year terms if they wish and it is agreed by the board.

PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees ensure the good governance of the charity, adhere to a strict code of ethics and regularly assess conflicts of interest. For management purposes they work with the Chair, or Chief Executive if/when appointed, and are advised by regional representatives and experienced PTC practitioners worldwide.

An insurance policy provides indemnity cover for the trustees and principal officers.

The charity has no physical address but uses the following addresses:

Registered Office: 264 Banbury Road, Oxford, OX2 7DY

Mailing Address: PO Box 880, Oxford, OX1 9PG.

Supplier Payment Policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU). The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;
- pay in accordance with the company's contractual and other legal obligations.

Future Plans

In January 2023 the structure of the charity was changed after a full board meeting and agreement. The board of trustees was re-organised and reduced to reflect the running of a charity. Originally it had 5 members, now, at the date of this report 3:

- Mr N Rossiter (Chair & Medical Director)
- Mr P Laybourne
- Mr S Jackson (appointed Dec 2022)
- Mr P McAllister (appointed Dec 2022, resigned Jan 2023)
- Mr A. Taylor (retired [on health grounds] Mar 2023)

The previous trustees transitioned to become members of the "Global Clinical Advisory Committee" (GCAC) – chaired by the Medical Director, who represents the GCAC on the board of trustees. The GCAC is divided into regions with representatives:

- Mr N Rossiter (Medical Director)
- Dr M Joseph (N America)
- Dr M Aguila (Central America)
- Dr J C Duarte (S America)
- Dr E Tissingh (UK, appointed Jan 23)
- Dr J Frossard (Europe / Senior Faculty)
- Dr A Alwawi (Middle East, appointed Mar 23)
- Dr M Nyirenda (Africa)
- Dr A Prasad (Asia)
- Dr G Phillips (Australasia and Pacific)

The terms of office for both the board of Trustees and the GCAC remain as previously – elected for a 3 year term, which may be extended by election twice for a maximum period of office of 9 years. At the end of this, the member must retire but may stand for re-election after a 1 year gap. It was agreed that all members would not start their terms afresh from Jan 23 but would continue on their previous terms of office to allow transition and over-lap with new members.

In Dec 22 the charity's fundraiser, Liz Parker, resigned. She had helped significantly in the organisation of the charity and in attempting to raise the charity profile and funds. However, she had also cost the charity significantly more than she had raised. A parting by mutual agreement occurred. This led to the departure of Mr P McAllister from the board. The rest of the board supported these decisions.

The charity has not raised significant funds since Mrs Parker's departure and the board recognises the precarious state of its finances. The board presently considers that the charity has sufficient funds to remain solvent for the next 12 months. Discussions re raising funds to cover "Core Costs" are occurring with ANZCA (Australia New Zealand College of Anaesthetists) and will occur with the WHO (see below). Fundraising remains an issue to be better resolved.

PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

PTCF entered into a relationship with the Intuitive Foundation in Aug 22 who are helping and funding a small team to digitise the PTC material onto an open access platform, Appropedia, to make it more globally accessible and usable. A grant has been awarded – 50% of which has been received, the other 50% to be paid upon successful delivery and reporting of the first part of the project – which is nearing completion (Apr 23). PTCF has been asked to contribute this material to the new United Nations Global Surgical training Hub (“SurgHub”) once completed – which we are happy to be part of.

The board is not going to pursue further discussions with RCSEd re a possible partnership presently. If RCSEd do re-approach the charity with a good proposal(s) further discussion may occur.

In Jan 23 the charity was made aware that the World Health Organisation (WHO) is stepping into the arena of providing global training, including Trauma. PTCF was asked to contribute to this and 13 senior faculty from around the globe joined 5 others to form a working group to design the new WHO Trauma training package(s). This may have significant ramifications for the PTC course and the PTCF organisation in the medium to long term. The WHO training is still much in the planning and unlikely to be implemented in the next 12-18 months, and presently, will not be as advanced nor adaptable as PTC. Significant discussions between PTCF & WHO are on-going.

The trustees' report was approved by the Board of Trustees.



.....
Dr. N Rossiter
Chair of Trustees

Date:02 June 2023.....

PRIMARY TRAUMA CARE FOUNDATION CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRIMARY TRAUMA CARE FOUNDATION CIO

TRUSTEES DECLARATION ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

In relation to the financial statements which comprise the statement of financial activities, the balance sheet and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 30 November 2022.

On behalf of the board



.....
Dr. N Rossiter

Chair of Trustees

Date:02 June 2023.....

PRIMARY TRAUMA CARE FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PRIMARY TRAUMA CARE FOUNDATION FOR THE YEAR ENDED 30 NOVEMBER 2022

I report to the trustees on my examination of the financial statements of Primary Trauma Care Foundation CIO (the charity) for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Rose FMAAT

Eagle House
14 Queen's Road
Coventry
CV1 3EG

Date: 8th June 2023

PRIMARY TRAUMA CARE FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Unrestricted Funds 2021 £
Income from:					
Donations and legacies	3	11,645	23,807	35,452	7,758
Charitable activities		0	2,090	2,090	0
Total income		11,645	25,897	37,542	7,758
Expenditure on:					
Raising funds	4	0	25,071	25,071	7,490
Charitable activities	5	21,240	1,772	23,012	4,409
Total expenditure		21,240	26,843	48,083	11,899
Net income / (expenditure)		(9,595)	(946)	(10,541)	(4,141)
Transfers between funds		9,595	(9,595)	0	0
Net movement in funds		0	(10,541)	(10,541)	(4,141)
Reconciliation of funds:					
Fund balances at 1 December 2021		0	(1,944)	(1,944)	2,197
Fund balances at 30 November 2022		0	(12,485)	(12,485)	(1,944)

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

PRIMARY TRAUMA CARE FOUNDATION CIO

BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Cash at bank and in hand		29,650		4,661	
Accrued income		<u>250</u>		<u>-</u>	
Total current assets			29,900		4,661
Liabilities					
Creditors: amounts falling due within one year	10	(14,762)		(6,605)	
Accruals and deferred income	10	<u>(24,623)</u>		<u>-</u>	
			<u>(39,385)</u>		<u>(6,605)</u>
Net current (liabilities)/assets			<u>(9,485)</u>		<u>(1,944)</u>
Creditors: Amounts falling due after more than one year	11		<u>(3,000)</u>		<u>-</u>
Total net (liabilities)/assets			<u><u>(12,485)</u></u>		<u><u>(1,944)</u></u>
The funds of the charity					
Unrestricted funds			(12,485)		(1,944)
Restricted funds			-		-
			<u><u>(12,485)</u></u>		<u><u>(1,944)</u></u>

The financial statements were approved by the Trustees on02 June 2023.....



.....
 Dr. N Rossiter
 Chair of Trustees

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

Charity information

Primary Trauma Care Foundation is a charitable incorporated organisation. The registered office is 264 Banbury Road, Oxford, OX2 7DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation if the amount can be measured reliably and it is probable the income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the costs of raising, recording and managing donations to further the purposes of the charity and their associated support costs.

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of running the training courses undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include bank office costs, finance, and governance costs which support the charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities as a proportion of time spent this financial year, as advised by the Chief Executive Officer.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

3 Donations and legacies	Restricted	Unrestricted	Total	Total
	Funds	Funds		Unrestricted
	2022	2022	2022	2021
	£	£	£	£

Donations and gifts	11,645	23,807	35,452	7,758
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4 Raising Funds	Restricted	Unrestricted	Total	Total
	Funds	Funds		Unrestricted
	2022	2022	2022	2021
	£	£	£	£

Fundraising and publicity

Processing charges	-	84	84	-
Other Fundraising costs	-	22,493	22,493	7,163
Support costs	-	2,494	2,494	327
Total	-	25,071	25,071	7,490

5 Charitable activities

Travel	8,343	960	9,303	57
Training course costs	6,097	-	6,097	-
Subscriptions	-	382	382	-
Digitisation of resources	1,650	-	1,650	-
Share of support costs	3,453	288	3,741	3,760
Share of governance costs	1,697	142	1,839	3,204
Total	21,240	1,772	23,012	7,021

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

6	Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021	Basis of allocation
		£	£	£	£	£	£	
	Administration and secretarial	267	30	297	378	42	420	Time incurred
	Printing, postage and stationery	40	-	40	306	-	306	Support
	Website development	5,928	659	6,587	781	87	868	Allocation of website space
	Bank charges	-	102	102	-	133	133	Governance
	Insurances	-	457	457	-	425	425	Governance
	Legal and professional	-	-	-	-	88	88	Governance
	Accountancy costs	-	591	591	-	2,496	2,496	Governance
		<u>6,235</u>	<u>1,839</u>	<u>8,074</u>	<u>1,465</u>	<u>3,271</u>	<u>4,736</u>	
	Analysed between							
	Fundraising	2,494	-	2,494	327	-	327	
	Charitable activities	3,741	1,839	5,580	1,138	3,271	4,409	
		<u>6,235</u>	<u>1,839</u>	<u>8,074</u>	<u>1,465</u>	<u>3,271</u>	<u>4,736</u>	

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

During the year a total of £5560 (2021: £919) was received from two (2021: two) trustees as donations.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 December 2021	726
At 30 November 2022	726
Depreciation and impairment	
At 1 December 2021	726
At 30 November 2022	726
Carrying amount	
At 30 November 2022	-
At 30 November 2021	-

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	7,000	3,022
Trade creditors	7,762	-
Accruals	2,070	3,583
Deferred Income	22,553	-
	<u>39,385</u>	<u>6,605</u>

Other creditors relates to a loan from a related party (see note 13)

Deferred income relates to a restricted donation received, against which there will be expenditure made next financial year.

PRIMARY TRAUMA CARE FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

11	Creditors: amounts falling due in more than one year	2022	2021
		£	£
	Other creditors	<u>3,000</u>	-

The amount owed relates to a related party loan (see note 13)

12 Outline summary of restricted fund movements 2022

Fund name	Fund balances brought forward	Income	Expenditure	Transfers to unrestricted funds	Fund balances carried forward
Burundi project	0	5,000	6,674	1,674	0
Uganda project	0	4,995	7,766	2,771	0
Digitisation project	0	1,650	1,650	0	0
Share of support costs	0	0	3,453	3,453	0
Share of governance costs	0	0	1,697	1,697	0
Total	<u>0</u>	<u>11,645</u>	<u>21,240</u>	<u>9,595</u>	<u>0</u>

13 Related party transactions

Transactions with related parties

During the previous year, a company in which a trustee has a material interest, loaned the charity £3,000. A further £7,000 was loaned during this financial year from the same company. The total is included in other creditors £10,000 (2021: £3,000).

The loan is interest free and the terms state that repayments will only be made as and when the charity has sufficient funds to re-pay, in addition to being able to cover 12 months of on-going support and governance costs. Also, in the event that the charity is wound up or declared insolvent, or if the lender dies, or if in 7 years' time the charity is still unable to repay the loan, it will become a donation.