

Somali Bravanese Welfare Association in Barnet

**Report of the Trustees and
Unaudited Report and Financial Statements**

for the year ended 31 December 2022

Charity Registration No: 1056856

Duboff Razak

**Kingsbury House
468 Church Lane
London NW9 8UA**

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Somali Bravanese Welfare Association in Barnet

Legal & administrative information

for the year ended 31 December 2022

Trustees

A M Ali
S A Mohamed
Mrs S M Nur
Mrs A Habib
A Sheiba

Principal address

Tarling Road Community Centre
20 Fallow Close
London
N2 8LG

Independent Examiner

Peter Duboff FCA
Duboff Razak
Kingsbury House
468 Church Lane
London NW9 8UA

Somali Bravanese Welfare Association in Barnet

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Somali Bravanese Welfare Association in Barnet

Report of the Trustees

for the year ended 31 December 2022

The trustees present their annual report on the affairs of the charity, together with financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities 2015.

Trustees and Directors

The Trustees in office during the year to 31 December 2022 were as follows:-

A M Ali
S A Mohamed
Mrs S M Nur
Mrs A Habib
A Sheiba

Objectives and Activities

The charity's objects and principal activities are as follows:

- (i) to improve and advance the education of the refugees from Somalia
- (ii) to supply a business networking forum and teach life skills

Structure Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review, investment policy and reserves

The charity's incoming resources amounted to £62,472 and outgoing resources were £62,113. Closing net reserves amounted to £44,964 (2021: £44,607).

Somali Bravanese Welfare Association In Barnet

Report of the Trustees (continued)

for the year ended 31 December 2022

Trustees Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:-

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ make judgements and estimates that are reasonable and prudent;
- ✓ state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- ✓ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

A proposal that Peter Duboff be reappointed as Independent Examiner will be forwarded at the next Trustees meeting.

On behalf of the Trustees

A M Ali
Trustee



Date:

24/07/2023

Somali Bravanese Welfare Association in Barnet

Year ended 31 December 2022

Independent Examiner's Report on the Financial Statements

I have examined the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of the trustees and examiner

The trustees responsibilities for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees Responsibilities on page 2.

The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility as examiner:

- (a) to examine the accounts (under section 145 of the Charities Act 2011)
- (b) to follow the procedures laid down in the General Directions given by Charity Commissioners; and
- (c) to state whether particular matters have come to our attention

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity under a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- (a) proper accounting records are kept in accordance with section 386 and 387 of the Companies Act 2006; and
- (b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charity's Act 2011



**Peter Duboff
Duboff Razak
Kingsbury House
468 Church Lane
London NW9 8UA**

Date: 24/07/2023

Somali Bravanese Welfare Association in Barnet

Statement of Financial Activities

for the year ended 31 December 2022

	<u>2022</u>	<u>2021</u>
	£	£
Incoming resources		
Grants and donations received	62,471	71,319
Interest received	1	-
	<hr/>	<hr/>
Total incoming resources	62,472	71,319
	<hr/> <hr/>	<hr/> <hr/>
Resources expended		
Cost of generating funds:		
School trips	2,227	8,903
School dinners	2,660	-
Food and refreshment for events	680	568
Prizes for student achievement	48	86
	<hr/>	<hr/>
	5,615	9,557
	<hr/> <hr/>	<hr/> <hr/>
Administrative expenditure		
Wages and salaries	32,215	28,800
Social security	-	1,047
Staff training and welfare	636	535
Staff recruitment	-	-
Casual staff	16,085	17,762
Consultancy	-	-
Rent and waste collection	1,140	-
Telephone	1,007	535
Postage and stationary	164	744
Textbooks	694	1,681
Advertising, and media project supplies	-	80
Sundries	-	32
Insurance	531	-
Subscriptions	-	700
Travel expenses	9	-
Computer costs	1,132	398
Repairs and maintenance	-	3,599
Accountancy fee	460	460
Depreciation	2,426	2,985
	<hr/>	<hr/>
	56,499	59,358
	<hr/> <hr/>	<hr/> <hr/>
Net movements in funds	358	2,404
Fund balance brought forward	44,606	42,202
	<hr/>	<hr/>
Funds balance carried forward	44,964	44,606
	<hr/> <hr/>	<hr/> <hr/>

Somali Bravanese Welfare Association in Barnet

Balance Sheet

At 31 December 2022

	Note	<u>2022</u> £	<u>2021</u> £
Fixed assets			
Tangible assets		6,576	8,630
		<u> </u>	<u> </u>
Current Assets			
Debtors		-	-
Cash at Bank		40,814	37,943
		<u> </u>	<u> </u>
		40,814	37,943
Creditors: amounts falling due within one year		(2,426)	(1,967)
		<u> </u>	<u> </u>
Net Current Assets		38,388	35,976
		<u> </u>	<u> </u>
Net Assets		44,964	44,606
		<u> </u>	<u> </u>
Funds			
Unrestricted Funds		44,964	44,606
Restricted funds		-	-
		<u> </u>	<u> </u>
		44,964	44,606
		<u> </u>	<u> </u>

Approved by the Trustees and signed on their behalf by:

A M Ali
Trustee



Date:

24/7/2023

Somali Bravanese Welfare Association in Barnet

Notes to the Accounts

At 31 December 2022

1 ACCOUNTING POLICIES

a BASIS OF ACCOUNTING

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015) and the Charities Act 2011.

b INCOMING RESOURCES

All income from donations and similar incoming resources is recognised on a receipt basis.

c RESOURCES EXPENDED

Donations made are accounted for when awarded. All general expenditure is recognised on a cash basis.

d FUNDS

All funds held by the Charity are unrestricted. They are therefore utilised by the Trustees, in accordance with the objects of the Charity. Designated funds are set aside for specific purposes.

e DEPRECIATION

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Office equipment	25% on cost
Furniture	25% reducing balance

2 RELATED PARTY TRANSACTIONS

None of the trustees or directors were paid any expenses or remuneration by the charity during the year.