

Taff Rocks

Registered in England and Wales as a Charitable
Incorporated Organisation (CIO)

Registered Charity Number: 1192749

Company Number: CE024340

Annual Report

For period 13/01/2022 – 12/01/2023

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Taff Rocks

Report of the Trustees for the year ending 12th January 2023

The trustees are pleased to present their annual report with the financial statements of the charity for the year ending 12th January 2023.

The financial statements comply with the Charities Act 2011, the Charity Constitution, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).



Permission granted from all persons, whose faces can be seen, for this image to be shared with the public.

Chairperson's report

Although so much has happened this year, it has been background happenings and not much seemingly happening up-front. Taff Rocks has been like the proverbial swan, graceful above the water and paddling like crazy under it.

The knock-on effects of COVID continues to be our 'Black Swan' event. It has had and unforeseen and, hopefully, not permanent impact on our future. To the point where we are having to change and diversify, all whilst maintaining our core aims and objectives.

We obtained a short-term lease for a new home for Taff Rocks early in the year. This means we have scope to increase our repertoire. Not wanting to frighten off those that have supported us for so long as beneficiaries, we're going to be increasing a little at a time spilling over into at least 2023.

At a time when all hard times are still the focus of news reports, we are thankful that Invest Local Ynysowen, The National Lottery Community Fund and Merthyr Tydfil County Borough Council have been there to support us with grant funding in order to support our communities.

Taff Rocks has had the pleasure of supporting, collaborating and partnership working with other organisations that serve this fantastic borough we are growing up in. Although small events, still due to the COVID knock-on effects, we have seen how we are able to support so many and bring so many happy smiles to faces thanks to all the hard work.

I would like to take this opportunity to thank our board of trustees, supporters, funders, as well as those that have benefited from our provisions to the communities for all of their wonderful support in making yet another year possible.

As always, as you read this report, remember, as we always do, it's all about the community, the people in it and the support.

Nicola Hill

Chairperson

Aim and Objects for Public Benefit.

Charitable Objects:

The advancement of education for the public benefit in the County Borough of Merthyr Tydfil, in particular, but not exclusively in Aberfan, Merthyr Vale and surrounding areas by fostering and promoting an understanding and an appreciation of the arts, including but not exclusively by the provision of classes, seminars and training courses and in such other ways as the trustees see fit.

Aim:

To improve people's lives and strengthen community bonds through freestyle workshops and structured tuition that promotes fun, inspiration, creativity, and self-expression. By offering activities that can connect generations, incorporate therapeutic art activities, and spread love and joy, we hope to make a positive impact on individuals and communities, one step at a time.

Objects:

- To provide community-based events for the creation of works of art on rocks.
- To support the community with events that will benefit from rock painting activities.
- To help beneficiaries gain the knowledge and skills that can aid them by being a new 'tool' in their self-care 'toolbox'.
- To increase beneficiaries' confidence with creative projects.
- To provide the means and resources for intergenerational activities.

Public Benefit:

The Taff Rocks Trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their trustees' powers or duties.

Our commitment to delivering public benefit is at the core of everything Taff Rocks is. In furtherance of our aims, our key objective during this reporting period was to deliver excellence in our primary charitable purpose, supporting our communities by promoting the arts as a means of self-care and provide alternatives to face-to-face contact during the COVID restrictions.

Activities, Achievements and Performance

Activities:

Our current activities include:

- Intergenerational free-style rock painting workshops both in our local community and outreach
- Mindfulness Mandala Classes brought to our own venue due to issues surrounding transport for the quantity of resources.
- Similar to the Mindfulness Mandala classes but without the tuition, a free-style dot art workshop scenario available throughout the borough.

Achievements:

Our key achievements this year have been:

January (ongoing)	New website builds for online presences and streamline current 'messy' internet presences
March	Obtained short term lease on a new venue
April	Moved into our new home
June	Joined the Ynysowen Community in celebrating the Queen's Platinum Jubilee along with other groups and organisations.
August	Received funding from The National Lottery Community Fund for projects to start in October
October	Starting to increase repertoire
December	Joined the Ynysowen communities to celebrate the festive season with "Rock around the Christmas Tree" and helped Ynysowen Events and Socials raise funds for future community events

Performance:

Due to the COVID restrictions, community group interaction remains affected, possibly due to potential beneficiary confidence being affected as well as mental health.

Attendance to community-based workshops and classes remains affected but we are increasing our repertoire at each quarter to bring more diverse activities.

The 'Black Swan' event of COVID has ensured that we look at different paths to take to support our beneficiaries and encourage new beneficiaries to participate.

Structure, Governance and Management

Name	Position	Starting Date	Resigned / Retired
Nicola Hill	Chairperson / Co-Founder	04/03/2019	-
Yvette Hill	Secretary / Co-founder	04/03/2019	-
Andrea Jones	Trustee	04/03/2019	-
Sally-Ann Luxton	Treasurer	04/03/2019	12/11/2022
Kimberly Harris	Trustee	13/01/2020	-
Carol Tyler	Trustee	05/10/2022	-

The Trustees are responsible for making decisions on all matters of general concern and importance regarding the Charity including setting budgets for grant applications, ensuring the restricted funding budgets are spent on the resources applied for and for deciding how the unrestricted funds of the Charity are to be spent.

The full board of trustees hold General Meetings quarterly in order to avoid summer holiday periods, which are usually our busiest. Should any situation arise that requires it so, the board are flexible enough to arrange an Extraordinary General Meeting outside of the 'normal' schedule.

Minutes are sent to all board members within days of the meeting taking place and re-sent with the agenda for the upcoming meeting closer to the time. A monthly financial summary of the accounts is carried out by the treasurer and reported back to the full board. The summary is sent, via email, prior to the full board meeting.

Remuneration

Except for previously agreed out of pocket expenses, the trustees receive no remuneration or other benefit from their work with the charity.

Related Parties

Any connection between a trustee of the charity with any other trustee, advisor or company must be disclosed to the full board of trustees.

At this time, there is one ongoing connection which has been fully disclosed to all members of the board. These connected persons have each signed a Declaration of Interest and have due regard to the Taff Rocks Financial Safeguarding Policy which prevents any connected party authorising a payment together and, in turn, from being co-signatory on any bank accounts.

Appointment and Induction of Trustees

Appointment:

The trustees are elected and made up of members of the communities we serve.

All those who attend and benefit from our classes and workshops are encouraged to put themselves forward.

As set out in our constitution, the original five trustees can remain until retirement or resignation.

Additional trustees, never more than 12 in total (including the five first trustees) are elected annually, until the maximum is reached and can retire when they no longer wish to serve. Trustees wishing to start "mid-year" are required to put themselves forward, they are then voted upon by a quorate board / committee and a resolution passed to accept them as trustee.

- Specific appointments:
 - The Chairperson Elected by board.
 - Secretary Delegated by board.
 - Treasurer Delegated by board.

Induction:

New trustees undergo a period of orientation to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the constitution, the committee and decision-making processes, policies, and recent financial performance of the charity.

During the induction period the new trustee will:

- Meet the full board of trustees.
- Be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.
 - Main training involved the Trustee Training Modules, provided free by ICAEW.
- Be given access to the 'trustee online portal'.
- Be supplied with a suitable email address and assistance on how to set it up.
- Sign any Declarations of Interest made prior to becoming a trustee.

In addition, Taff Rocks provides a hard copy of a Trustee Handbook, specific to Taff Rocks documenting its history, meetings, structure etc. This document is also available to trustees via the portal and updated when necessary. This online portal method is preferred to ensure Taff Rocks maintains its environmental ethos and does not waste paper.

Plans for Our future.

Working with others

It is our intention to continue our collaborative working ethos with Wellbeing Merthyr on various projects.

Continue to support other organisations in our communities with the services we provide.

We are researching the possibility partnering with GetFit Wales. This involves events we provide becoming a free 'reward' when goals for their participants. This partnership working will encourage a healthier community both physically and emotionally.

To continue to support the Wellbeing and Health in Ynysowen project with their vision of Men's Sheds and work collaboratively with the implementation of a repair café in the local area.

Maintain our collaborative working relationship with Trinity Childcare and Family Centre, Ynysowen Events and Socials (YES), Wellbeing Merthyr, Wellbeing and Health in Ynysowen (WHY) and others.

Continue our representation on and support the events committee for the local area.

Continue our representation on the Invest Local Ynysowen Steering group.

Be part of a feasibility study to determine the need for a volunteer co-ordinator in the area.

Future workshops for trustees

Our current business plan is outdated and a new one to be created.

In the first quarter of 2023, all trustees will be asked to attend two workshops in preparation for the new, updated and fit for purpose documents:

- Strategic Business Plan
- Risk register

Taff Rocks will continue to broaden its repertoire and interests toward becoming one of the 'go-to' organisations in our area for arts, crafts, cultural, leisure and creative activities.

Reserves Policy

It is Taff Rocks policy to maintain a balance for the 2023-2024 period of £1147, to cover core venue costs should we be unable to secure additional funding for the period.

The priority will also be for emergency situations that may arise from time to time.

A portion of the current reserves were included in a funding application from Invest Local Ynysowen.

The reserves going into the 2023-2024 period are made up as follows:

- **£347.00** - income generated from non-primary activities, hire of the Smyrna Hall, and diverted to a separate bank account held at NatWest, entitled "Taff Rocks – Reserve".
- **£800.00** - Invest Local Ynysowen grant

This policy is required to be revisited every 12 months.

Our Volunteers

In addition to the Trustees facilitating workshops and classes, we would like to thank all the volunteers who have worked so hard to make our sessions lively and fun.

In particular we want to mention Ebony who supported us throughout the year as co-facilitator in workshops and classes at our home base and within the County Borough of Merthyr Tydfil.

We have been pleased to be able to offer and facilitate free training for our volunteers. Which include hands on training to gain the knowledge, skills, and experience to be competent and confident to co-facilitate in our events.

Whilst the facilitators are not art therapists or qualified in any mental health related qualifications, we pride ourselves on being positive enablers for beneficiaries acquiring the knowledge and skills to use as a new “tool” in their own self-care toolbox.

Financial Review

Our financial position for year ending 12th January 2023 is as follows:

Restricted income:	£15404.00	See note (1a) below
Unrestricted income:	£1050.78	See note (1b) below
Expenditure for period:	£27761.38	See note (2) below
Liabilities carrying forward to next period:	£0.00	See note (3) below

Notes:

1. The principal sources of funds:
 - a. Grant giving bodies.
 - b. Donations, contributions, and other charitable activities.
Including £347 generated from non-primary activities, Smyrna Hall hire, which is kept in reserve.
2. Included £15000 liabilities carried over from previous year.
Included £778.23 from unrestricted funds.
3. There are zero liabilities carried over to next period.

This Annual Report was approved by the board of trustees on: 26/05/2023

And signed on its behalf by: N Hill. (Name)
NICOLA HILL

Charity Registration number 1192749

Taff Rocks

Accounts for the year ended 12 January 2023

Taff Rocks

Charity information

Trustees	Nicola Hill (Chair) Carol Tyler Kimberly Harris Andrea Jones Sally-Ann Luxton Yvette Hill
Company Secretary	Nicola Hill
Charity number	1192749
Registered office	Smyrna Chapel Aberfan Road Aberfan Merthyr Tydfil CF48 4QN
Accountants	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	NatWest 122 High Street Pontypridd CF47 8BN

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Taff Rocks

**Accountants' report on the unaudited financial statements to the trustees of
Taff Rocks**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 12 January 2023 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**R H Jeffs & Rowe Limited
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
CF37 2HW**

Date: 2 June 2023

Taff Rocks

**Statement of Financial Activities
for the year to 12 January 2023**

	Notes	Unrestricted	Restricted	Total year to 12/01/23	Total year to 12/01/22
		£	£	£	£
Income and Endowments					
Incoming resources from charitable activities:					
- Donations		93	-	93	301
- Workshop Income		570	-	570	656
- Hall Hire		397	-	397	-
- Grants	2	-	19,904	19,904	18,843
Total Income and Endowments		1,060	19,904	20,964	19,800
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	3	309	7,987	8,296	3,216
Total Expenditure		309	7,987	8,296	3,216
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers		751	11,917	12,668	16,584
Net Incoming (Outgoing) resources		751	11,917	12,668	16,584
Total Funds brought forward		381	19,918	20,299	3,715
Total Funds carried forward		1,132	31,835	32,967	20,299

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Taff Rocks


Charity Registration number 1173261

**Balance sheet
as at 12 January 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	5		19,890		-
Current Assets					
Cash at bank and in hand		13,677		20,899	
		<u>13,677</u>		<u>20,899</u>	
Creditors: amounts falling due within one year	6	<u>(600)</u>		<u>(600)</u>	
Net Current assets			<u>13,077</u>		<u>20,299</u>
Total Assets Less Current Liabilities			<u>32,967</u>		<u>20,299</u>
 The Funds of the Charity					
Unrestricted Funds	8		1,132		381
Restricted Funds	8		31,835		19,918
Total Charity Funds			<u>32,967</u>		<u>20,299</u>

The note on pages 4 - 6 form part of these accounts.

The financial statements were approved by the Trustee Board on 26/05/2023
and signed on its behalf by :-

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Taff Rocks

Notes to the financial statements for the year ended 12 January 2023

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees have considered going concern and consider that there are no material uncertainties regarding going concern.

1.2. Taxation

Taff Rocks, being a registered charity, does not attract income tax on its incoming resources.

1.3. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the charities bank account.

1.4. Fund Accounting

The unrestricted funds of the charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Trustees.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20% per annum on a reducing balance basis

Taff Rocks

Notes to the financial statements for the year ended 12 January 2023

2. Income & Endowments	Total Period to 12/01/23 £	Total Period to 12/01/22 £
Included within Income & Endowments for the Period are:		
Grant Income		
MTCBC Grant	4,500	-
Invest Local	8,059	3,093
	12,559	3,093

3. Total resources expended	Basis of Allocation	Charity Operating Costs	Governance	Total year to 12/01/23 £	Total year to 12/01/22 £
Costs directly allocated to activities		£	£	£	£
Art materials and equipment	Direct	465	-	465	466
Advertising & Printing	Direct	305	-	305	512
Training costs	Direct	-	-	-	199
Rocks	Direct	201	-	201	557
Arnold Clark Project	Direct	-	-	-	557
		971	-	666	2,291
Support costs allocated to activities					
Rent payable	Direct	52	-	52	185
Light and heat	Direct	277	-	277	-
Repairs and maintenance	Direct	212	-	212	-
Insurance	Direct	632	-	632	-
Administration costs	Direct	1,866	-	1,866	425
Cleaning	Direct	20	-	20	-
Accountancy	Direct	-	600	600	600
		3,059	600	3,659	1,210
		4,030	600	4,630	3,501

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Notes to the financial statements for the year ended 12 January 2023

4.	Staff Costs	Total	
		year to	
		12/01/23	
		£	
	Staff costs during the Period comprised of the following:		
	Staff Salaries and Expenses	-	-
		-	-
		-	-

The average number of employees during the Period amounted to 0 (2022 :0)

No employee was paid £60,000 or more during the Period.(2022 :nil)

The Trustees received no remuneration or benefits in connection with the performance of their duties.

5.	Property, plant and equipment	Mobile homes	Fixtures, fittings and Equipment	Total
		£	£	£
	Cost			
	Additions	19,450	440	19,890
	At 12 January 2023	19,450	440	19,890
	Net book values			
	At 12 January 2023	19,450	440	19,890

6.	Creditors: amounts falling due within one year	2023	2022
		£	£
	Accruals	600	600
		600	600

7.	Reserves	Profit and loss account	Total
		£	£
	At 13 January 2022	20,299	20,299
	Profit for the year	12,668	12,668
	At 12 January 2023	32,967	32,967

Taff Rocks

Notes to the financial statements for the year ended 12 January 2023

8. Unrestricted/Restricted Funds

	At 13/01/22 £	Incoming Resources £	Outgoing Resources £	Transfers	At 12/01/23 £
Unrestricted Funds	381	1,060	(309)		1,132
<u>Restricted Funds</u>					
- Invest Local 2019-2020	3,004	8,059	(3,317)	-	7,746
- AwardsForAll	1,720	-	(1,720)		-
- SETS Grant MTCBC	15,000	4,500	-		19,500
- Arnold Clark Community Fund	193	-	(193)		-
- National Lottery Community Fund	-	7,345	(2,757)		4,588
	<u>20,299</u>	<u>20,964</u>	<u>(8,296)</u>	<u>-</u>	<u>32,967</u>

9. Analysis of Net Assets between Funds

	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	440	19,450	19,890
Current Assets	1,292	12,385	13,677
Current Liabilities	(600)	-	(600)
	<u>1,132</u>	<u>31,835</u>	<u>32,967</u>