



## Trustees' Annual Report for the period

From: 01 April 2022 To: 31 March 2023

Charity name: Panavia Tornado Preservation Group (PTPG)

Charity registration number: 1163207

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none"><li>• To advance the education of the public in the operational / engineering aspects of the Panavia Tornado aircraft and its place in UK aviation history through the provision of a museum for its display and to exhibit documents, items, artifacts and other materials related to the Tornado; and</li><li>• To preserve and protect the Panavia Tornado aircraft for the benefit of the public.</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Collecting and preserving articles related to the Panavia Tornado aircraft for future public display and education.</p> <p>Restoring Tornado GR.1P ZA326 to operating condition for the benefit of the public.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Panavia Tornado Preservation Group does not make grants
Policy on social investment including program related investment	Para 1.38	The Panavia Tornado Preservation Group does not contribute to social investment
		The Panavia Tornado Preservation Group relies entirely on its core of volunteers to

Contribution made by volunteers	Para 1.38	operate. Their contribution to the ongoing success of the charity has been outstanding through this year.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	A reasonably quiet year for the charity, with COVID restrictions being lifted. Some work has continued to preserve and restore Tornado ZA326, and a range of material has been shared online to educate and inform the public about the history of the aircraft.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the FY the charity has £3848 cash at bank, an decrease of £134 over last year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not hold any reserve funding
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the existing trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Panavia Tornado Preservation Group
Other name the charity uses	PTPG
Registered charity number	1163207
Charity's principal address	Hangar 872, Aerospace Business Park St Athan Vale of Glamorgan CF62 4QN

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Elliott Atkins	Chair		
2	Robert Swanson	Trustee		
3	Michael Holland	Trustee		
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**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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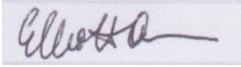

## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Elliott Thomas Atkins	Robert David Leonard Swanson
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Trustee
<b>Date</b>	17/10/2023	