

REGISTERED CHARITY NUMBER: 1192691

**Report of the Trustees
and
Unaudited Financial
Statements For The
Year Ended 31st December 2022
for
El-Bethel Mission**

El-Bethel Mission

Contents of the Financial Statements for the Year Ended 31st December 2022

| | Page |
|--|--------|
| Reference and Administration | 1 |
| Report of the Trustees | 2 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 to 8 |
| Detailed Statement of Financial Activities | 9 |

El-Bethel Mission

Reference and Administration Details

Registered Charity number

1192691

Company Number

8669456

Principal address

Fort Dunlop
Fort Parkway
Birmingham
B24 9FE

Trustees

Rev Albert Asiedu Chair
Maria Pereira DeOliveira
Dr Johnson Afrane-Twum
Cecilia Chimfwembe

Independent Examiner

Angela Bent
AB Accounting and Taxation Services Limited
17 Gleneagles Drive
Great Barr
Birmingham
B43 7RX

Bankers

Lloyds Bank

El-Bethel Mission
Report of the Trustees
for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

COMMENCEMENT OF ACTIVITIES

El-Bethel Mission registered as a Charitable Incorporated Organisation (CIO) in October 2020, marking the beginning of our mission to make a positive impact on our community

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

El-Bethel Mission operates in accordance with its governing document, which serves as the foundation for our operations.

Legal Status

We also function as a charitable company limited by guarantee, and notably, without a share capital. This structure reflects our commitment to our mission rather than profit.

Trustees and Directors

Our dedicated team of directors, who concurrently serve as trustees, oversee the charity's day-to-day affairs. These trustees are drawn from our membership base, ensuring a deep connection to our mission.

Risk management

El-Bethel Mission places a strong emphasis on risk management. We diligently identify and assess the risks to which our charity is exposed. To safeguard against fraud and error, we implement appropriate controls. Notably, our approach includes regular risk assessments and Criminal Records Bureau (CRB) checks for individuals in leadership roles, especially those working closely with children.

Financial Transparency

All financial decisions of a significant nature require approval by a minimum of two trustees. This commitment to transparency ensures that our financial matters are conducted with integrity and openness.

OBJECTIVES AND ACTIVITIES

Statement of Objectives and Public Benefit

El-Bethel Mission's primary mission is to advance the Christian faith in both the United Kingdom and on a global scale. We are resolute in our determination to address the root causes and consequences of poverty, particularly within the BAME and Latino communities across England.

Wider network

El-Bethel Mission operates independently, not affiliating with any other organisations. This independence allows us to focus our resources and efforts directly on our mission and the communities we serve.

Related parties

Our operations do not involve any related parties, underscoring our commitment to maintaining ethical practices and avoiding conflicts of interest.

**El-Bethel Mission
Report of the Trustees (Cont'd)
for the Year Ended 31st December 2022**

2022 Highlights:

Post-Pandemic Response: Despite the considerable challenges posed by the ongoing post-pandemic coupled with the high cost of living, El-Bethel Mission achieved significant milestones in 2022.

Community Support: Projects such as 'The TENTing' demonstrated our commitment to providing essential support. This initiative included the distribution of groceries, toiletries, and assistance to vulnerable individuals and migrants who were particularly affected by the pandemic.

Cultural Exchange: The 'Plata de Salsa Latina' event, a variant of the Sala Unidos, stands out as a unique initiative that promoted cultural exchange among young people from diverse backgrounds. This event not only fostered understanding but also contributed to the physical and mental well-being of participants.

Capacity Building: El-Bethel Mission received invaluable support from the Cole Trust and Comic Relief, enabling the successful implementation of our Capacity Building Initiative. This program played a vital role in helping our organization navigate the post-pandemic challenges successfully.

Continued Engagement: Throughout 2022, El-Bethel Mission continued to provide platform for prayer workshops, Church services, and trustee meetings. These gatherings, both in person and virtually, played a crucial role in maintaining our sense of community and shared purpose.

Acknowledgments:

We extend our heartfelt appreciation to our dedicated team of volunteers, donors, and members. Without their unwavering support, our accomplishments in 2022 would not have been possible.

Special gratitude is reserved for our partners and the esteemed members of the board of trustees. Your commitment, guidance, and unwavering belief in our mission have been instrumental in our progress.

Conclusion:

El-Bethel Mission's journey through 2022 was characterised by resilience, community impact, and a steadfast commitment to our mission. As we look ahead to the coming year, we remain dedicated to fostering positive change within our community, building on the successes of the past year.

*Rev. Albert Asiedu Chair,
El-Bethel Mission*

**Independent Examiner's Report
to the Trustees of
El-Bethel Mission**

I report on the accounts of the charity for the year ended 31st December 2022, which are set out on pages 5 to 9.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent Examiner's Statement

There are no issues

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Angela Bent
AB Accounting and Taxation Services Limited
17 Gleneagles Drive
Great Barr
Birmingham
B43 7RX

15th September 2023

El-Bethel Mission
Statement of Financial Activities
for the Year Ended 31st December 2022

| | Notes | Unrestricted Funds | Designated Funds | 2022 Total Funds | 2021 Total Funds |
|--|-------|-----------------------|---------------------|------------------------|------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | | 24,998 | 0 | 24,998 | 13,060 |
| Grants | | 29,800 | | 29,800 | 14,000 |
| Bank Interest | | 1 | | 1 | 0 |
| Total incoming resources | | <u>54,799</u> | <u>0</u> | <u>54,799</u> | <u>27,060</u> |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | | 54,011 | | 54,011 | 25,829 |
| Governance costs | 5 | 900 | | 900 | 525 |
| Other resources expended | | | | | |
| Total resources expended | | <u>54,911</u> | <u>0</u> | <u>54,911</u> | <u>26,354</u> |
| NET INCOMING RESOURCES | | -112 | 0 | -112 | 706 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 2,365 | 0 | 2,365 | 1,659 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,253</u></u> | <u><u>0</u></u> | <u><u>2,253</u></u> | <u><u>2,365</u></u> |

There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities

El-Bethel Mission

Balance Sheet

At 31st December 2022

| | Notes | Unrestricted Funds | Restricted Funds | 2022 Total Funds | 2021 Total Funds |
|--|-------|-----------------------|---------------------|------------------------|------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 1,666 | 0 | 1,666 | 1,418 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 1,263 | 0 | 1,263 | 1,382 |
| Cash at bank and in hand | | 406 | 0 | 406 | 84 |
| | | <u>1,669</u> | <u>0</u> | <u>1,669</u> | <u>1,466</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | -1,081 | 0 | -1,081 | -520 |
| NET CURRENT ASSETS | | <u>588</u> | <u>0</u> | <u>588</u> | <u>946</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,253 | 0 | 2,253 | 2,364 |
| NET ASSETS | | <u>2,253</u> | <u>0</u> | <u>2,253</u> | <u>2,364</u> |
| FUNDS | | | | | |
| Unrestricted funds | 9 | | | 2,253 | 2,365 |
| TOTAL FUNDS | | | | <u>2,253</u> | <u>2,365</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The directors have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on the 10th September 2023 and were signed on its behalf by:

Rev Albert Asiedu

El-Bethel Mission
Notes to the Financial Statements
for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets for use by the church are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less estimated residual value over their expected useful lives

Furniture and Equipment 25% per annum straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2022 £ | 2021 £ |
|--------------------------|-----------|-----------|
| Deposit account interest | <u>1</u> | <u>0</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' Expenses

Trustees' expenses paid for the year was Nil. Trustee expenses for 2021 was also nil

4. STAFF COSTS

| | 2022 £ | 2021 £ |
|--------------------|---------------|-----------|
| Wages and salaries | 22,398 | 0 |
| Pension | 354 | 0 |
| | <u>22,752</u> | <u>0</u> |

5. GOVERNANCE COSTS

| | 2022 £ | 2021 £ |
|--|------------|------------|
| Independent Examination and Statutory accounts preparation | 900 | 525 |
| | <u>900</u> | <u>525</u> |

El-Bethel Mission
Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

| 5. TANGIBLE FIXED ASSETS | 2022 | 2021 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| COST | | |
| Cost b/fwd | 1,848 | 1,220 |
| Additions | 940 | 628 |
| Cost C/Fwd | <u>2,788</u> | <u>1,848</u> |
| DEPRECIATION | | |
| Accumulatd Depreciation b/fwd | 430 | 0 |
| Charge for the year | 692 | 430 |
| Accumulatd Depreciation C/fwd | <u>1,122</u> | <u>430</u> |
| NET BOOK VALUE | | |
| At 31 December | 1,666 | 1,418 |

| 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2022 | 2021 |
|--|--------------|------------|
| | £ | £ |
| Accrued income | 1,263 | 1,205 |
| Sundry | 0 | 177 |
| | <u>1,263</u> | <u>177</u> |

| 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2022 | 2021 |
|--|--------------|------------|
| | £ | £ |
| Accountancy Fee | 560 | 350 |
| Trade Creditors | 690 | 170 |
| Other Creditors | -169 | 0 |
| | <u>1,081</u> | <u>520</u> |

| 9. MOVEMENT IN FUNDS | At | Net movements | At |
|-------------------------------------|--------------|---------------|--------------|
| Unrestricted Funds | 01/01/2022 | in funds | 31/12/2022 |
| General fund | 2,365 | -112 | 2,253 |
| Transfers between funds and Debtors | | | |
| TOTAL FUNDS | <u>2,365</u> | <u>-112</u> | <u>2,253</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources | Resources Expended | Movement in Funds |
|---------------------------|--------------------|--------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 54,799 | 54,911 | -112 |
| TOTAL FUNDS | <u>54,799</u> | <u>54,911</u> | <u>-112</u> |

El-Bethel Mission
Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations | 24,998 | 13,060 |
| Total incoming resources | <u>24,998</u> | <u>13,060</u> |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Employee costs: | | |
| Salaries | 22,398 | 0 |
| Employers NI | 349 | 0 |
| Pension costs | 354 | 0 |
| Staff training and welfare | 187 | 540 |
| Travel and subsistence | 3,209 | 1,366 |
| Volunteer Expenses | <u>2,386</u> | <u>0</u> |
| | 28,884 | 1,906 |
| Premises costs: | | |
| Rent | <u>1,833</u> | <u>2,300</u> |
| | 1,833 | 2,300 |
| General administrative expenses: | | |
| Office Expenses | 1,714 | 3,163 |
| Advertising and Marketing | 1,003 | 674 |
| Telephone and fax | 2,385 | 0 |
| Stationery and printing | 0 | 0 |
| Postage | 0 | 0 |
| Insurance | 542 | 472 |
| IT Software and consumables | 826 | 633 |
| Subscriptions | 0 | 0 |
| Bank charges | 167 | 25 |
| Equipment expensed | 156 | 59 |
| Depreciation | 692 | 430 |
| Charitable Donations | 642 | 375 |
| Gifts and Donations | 4,338 | 4,090 |
| Project Expenses | 3,299 | 3,885 |
| Repairs and Maintenance | 137 | 0 |
| Sundry Expenses | 241 | 0 |
| Members Welfare | <u>0</u> | <u>1,265</u> |
| | 16,143 | 15,071 |
| Legal and professional costs: | | |
| Accountancy fees | 900 | 525 |
| Other Legal and Professional Fees | <u>7,150</u> | <u>6,552</u> |
| | 8,050 | 7,077 |
| | 54,910 | 26,354 |
| Other operating income | <u>29,800</u> | <u>14,000</u> |
| | 29,800 | 14,000 |
| Surplus / Loss for Year | -112 | 706 |