

**ROYAL SOCIETY
FOR THE PREVENTION OF CRUELTY TO ANIMALS -
OXFORDSHIRE BRANCH
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2022**

VINEYARD ACCOUNTANTS
Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Policies and Objectives

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies and guidelines of the Society.

The Trustees of the Branch were granted corporate status on 6th July 2020 by the Charities Commission for England and Wales as a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Oxfordshire.

The branch is an unincorporated charitable association.

Public Benefit

The Trustees have reviewed the outcomes and achievements of the objectives and activities for the charity for the year, to ensure they remain focused on the charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission. These are satisfied by the activities undertaken by the charity.

The Trustees confirm that they have had regard to the Charity Commission's guide on public benefit and are satisfied that the activities of the charity are for public benefit. The Trustees use this guidance in the forward planning of the charity.

Providing subsidies for veterinary fees and facilitating rehoming of mistreated animals are the main activities undertaken to further purposes for public benefit.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Objectives and activities *(continued)*

Strategies and Activities for Achieving Objectives

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society as a whole that treating living creatures with compassion and care has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting compassion and kindness, and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

1. The Branch supports the local Inspectorate of the Society by taking in mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away, leaving that animal without care. As well as providing education, information and advice, the Society's Inspectorate rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales. This work is key to 'the prevention or suppression of cruelty' part of the Society and Branch objectives and promotes compassionate and humane sentiments towards animals which invokes moral benefit to human kind as a whole.

2. The Branch provides subsidised veterinary treatment for animals in the Branch area which are sick or injured and belong to local people on low incomes; we do this through a voucher scheme with Veterinary practices. This work benefits those on means-tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.

3. The Branch provides subsidised neutering of companion animals for those in the Branch area on low income, we do this by voucher schemes with Veterinary practices; this work assists those on means-tested benefits by giving them financial help to neuter companion animals and thereby help to control dog/cat populations. Although unable to do so this year due to Covid 19 restrictions the Branch also aims to restart provision of low-cost microchipping when possible. These will be made available at local events, often in association with the Police and Community Support Officers. The neutering and microchipping services benefit the local community by promoting responsible pet ownership by education and guidance.

4. Animals in the Branch's direct care receive all necessary veterinary treatment, vaccinations, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and general suffering through vaccination and neutering.

5. The Branch rehomes animals in need, at low cost to people willing and able to adopt and home a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of these animals as pets as subsidiary to the main charitable aim of this service, which is to reduce animals suffering and provide care and welfare. The Branch's policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interest of animals, and therefore would fall outside our objects, to rehome animals to those who could not afford to keep and care for them long term.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Objectives and activities *(continued)*

6. The Branch takes in lost or stray animals picked up by the Society's Inspectorate and take steps to reunite them with owners. This work benefits our local community by preventing animals continuing to stray and posing a risk to themselves and to people through road traffic accidents.

7. The Branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals in the Branch area. The public benefits from knowing that we can assist animals in need and/or provide appropriate guidance.

8. The Branch offers free animal care advice by information on our website and responding to telephone enquiries. The public benefits through education and the promotion of responsible pet ownership.

9. Within the terms of the Branch's governing document, we support the National Society and other RSPCA branches (and where necessary other local animal welfare charities and community agencies) through collaboration to: (a) provide animal care and welfare services; (b) ensure the provision of a suitable new home for rescued animals; (c) promote responsible pet ownership through education and guidance.

10. The Branch provides volunteering opportunities for those who wish to support our work, including trusteeship, animal care, fostering and fundraising. This benefits local people and companies by providing the opportunity of doing work which is compassionate and rewarding.

Volunteers

Volunteer recruitment has picked up steadily from last year.

We have not had too many animals requiring fostering but have been short of home visitors so we have actively been trying to recruit more.

In the past few weeks we have succeeded in adding another three. We have also recruited a new driver which is useful.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Review of Activities and Developments and significant events

Calls upon the Branch to assist with animal welfare and general pet advice has seen significant increase during 2022. With the cost of living crisis we expect this to continue in 2023. The Trustees have continued to work with those organisations best able to support animal welfare in the local area. During the year all of the Inspectorate generated animals, that were suitable for Branch intake, were satisfactorily accommodated and the majority were successfully rehomed locally.

Animal Reports

Cats

2022 has been a year where we have rehomed 40% more animals returning to pre pandemic levels and more. 2023 is already showing signs of an even further increase of animals coming into our care.

113 cats were brought in and 100 were rehomed during the year. There is an ever increasing number of cats being brought in by the Inspectorate that are coming from multi cat households some with as many as 60-70 cats living in a single property. The pandemic has led to many people feeling isolated at home and acquiring animals that they could not afford or see the need to get neutered. The branch is trying to help with this by offering more neutering vouchers, working in partnership with other agencies such as Cats Protection and Sunshine rescue and promoting responsible pet ownership.

Our relationship with The Woodstock Cattery continues to flourish and we very much appreciate the time, care and passion they put into looking after our cats and going the extra mile with advising and supporting potential fosterers.

We have a core of around 10 reliable and efficient cat fosterers who look after those cats that need a bit more care and time and learning social skills, we very much appreciate the hard work they do for us. We hope we can increase the number of good fosterers during 2023, as we anticipate even more cats that need that little bit more time, patience, and care before they go off to their forever home.

Dogs

2022 saw an increase of 240% more dogs coming into our care, largely increased by a litter of 5 puppies and their mum being rescued by a member of the public from a gypsy site. All were lovely dogs and soon found their forever homes. We have been inundated with requests from members of the public wishing to rehome the dogs they acquired during the pandemic. Sadly ,many of them had serious behavioural problems which we are unable to accommodate in foster care. We have though been able to assist the Inspectorate by paying for up to 2 weeks boarding fees for many more needy dogs buying time for places to become available in one of the RSPCA rescue centres.

Luckily the branch now has recruited a Trustee who has expert knowledge in dog behaviour and her input is proving invaluable.

Also, our new Operations Manager was previously an RSPCA Inspector so it is hoped that during 2023 more dogs can be assessed and brought into our care, both by researching and securing good kennelling facilities and recruiting and training more dog fosterers.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Achievements and performance *(continued)*

Rabbits

We took in a total of 35 rabbits over 12 months, with February and August being the busiest with 7 intakes in both months. We were delighted to be able to rehome 42 rabbits which is a fantastic achievement. There was a steady level of adoptions with no month standing out.

The success of the centre is wholly down to the dedicated team of volunteers that care, socialise and clean out the bunnies and mend and build hutches. Without their time and patience, we would not be able to function, so we are very grateful. Thank you so very much.

There have been a number of young adults volunteering at the centre working towards the Duke of Edinburgh award. This is a wonderful experience for all and enables them to develop new skills. Thank you to Cherry who continues to allow us use of the land and access to the facilities. Without this we would not be able to provide spaces for rabbits coming in via the inspectorate. We need to grow our volunteering team so we can concentrate on having a fully functioning centre.

We have focused on growing the number of rabbit fosterers who give amazing support where we have a rabbit with special or additional requirements. The ability to help socialise an animal in a home environment really helps reduce the time they spend with us. Ultimately, we want all the animals in our care to go to a loving home as quickly as possible. Thank you so much to this small team who give much needed additional care and love.

Welfare

2022 saw another year of high demand for welfare financial assistance most possibly as a consequence of the cost of living rise and increases in veterinary practice costs.

As a consequence of the cost of living crisis many more pet owners are unable to afford ongoing pet insurance/costs and in some instances have approached the Charity to inquire about rehoming possibilities. I can only imagine this must be a heart wrenching decision for any pet owner to make. We introduced a new option to allow members of the public to access an 'on line' application form to apply for welfare assistance. One advantage of this to free up Officer time during times of high call demand.

Another advantage is that it explains what the Financial Welfare Scheme is and allows for the applicant to upload proof of benefits securely when applying for assistance.

It is fair to say that uptake of the new on line form has been slower than expected but this is something we will want to promote during the coming year.

Training was undertaken with introduction of the Branch Operations Manager who is now able to take welfare referrals during the day. Evenings and weekends are managed by other Trustees of Branch, this being done on a weekly rotational basis.

We continue to promote the Treat & Leave Scheme and this year has seen an increase in referral from previous years. Again, with the help of the Branch Operations Manager we hope to further promote this service to the Inspectorate and Animal Rescue Officers.

As we continue to treat more and more animals we need to be mindful that the next 12 months may present the Branch with more challenges, and as a Branch we will need to adapt to this and find new innovative ways to attract funding and promote our services both locally and nationally.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Achievements and performance *(continued)*

Home Visiting

Yet another year when virtual home visits were the norm.

In fact, many branches have converted to only performing virtual home checks, Blackberry Farm being one of them. However, we as a branch realise the importance of physical home checks especially where dogs are concerned, and we aim to continue to do physical home checks for both cats and dogs rehomed by us within the Oxfordshire area. Post home visits will mainly be done virtually as will adoptions out of area.

Wherever possible our animals are rehomed locally though to enable the best support from the branch and our approved vets.

Wildlife Report

During 2022 a number of new wildlife collection volunteers were recruited and trained, meaning that at least one person is on the rota every day, and more at weekends. The year has been a busy one, mainly collecting birds but this has obviously been done with caution during the bird flu epidemic. The volunteers have now changed their role and are now animal collection volunteers, doing similar work on a voluntary basis to that of the old Animal Collection Officers, this means that the experienced Inspectors can concentrate more on the more complex tasks of their role. The branch hopes that during 2023, guided by our new Operations Manager that we will be able to collaborate and work more with a local wildlife rescue centre.

Fundraising Events

One event was held in September 2022. Unfortunately, the event raised only a small amount of money since it was poorly attended. We believe that the ongoing fear and changed habits during the pandemic contributed to this.

Financial review

The branch is working toward more income generation from sources other than investments in order to begin to use our investments for initiatives that will more directly further animal welfare within Oxfordshire. Our Virtual Assistant continues to work on fundraising and raising the profile of the branch with some positive effect.

In December 2022 we recruited a Branch Operations Manager to deal with animal rehoming and other tasks previously carried out by trustees.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Financial review *(continued)*

Principle Funding Sources

Income for the year was £62,530 (2021 - £54,313).

We received voluntary income of £31,987 (2021 - £35,624) during the year ended 31 December 2022, which includes £6,312 as donations (2021 - £4,853), £23,218 received from RSPCA Door to Door Collections (2021 - £24,134), legacies amounting to £1,000 (2021 - £5,651) and from a profit arrangement from a charitable shop £1,457 (2021 - £986).

Charitable activities are made up of animal rehoming and rechargeable fees and generated £28,008 (2021 - £14,572).

Other trading activities related to fundraising events generated an income of £765 (2021 - £nil).

Investments generated income of £1,770 (2021 - £4,117).

Expenditure for the year amounted to £84,951 (2021 - £67,910).

Overall, there was a net deficit for the year of £108,715 (2021 - net surplus - £76,305). The deficit also includes the realised and unrealised losses in respect of investments held of £86,294 (2021 - £89,902 surplus), which is made up of a realised loss of £33,541 (2021 - gain £390) and an unrealised loss of £52,752 (2021 - gain - £89,512). Any surpluses are reinvested back into the charity to help it grow and further the aims of the charity.

The trustees review current and future funding needs on a regular basis.

Reserve Policy

Unrestricted reserves available to be carried forward as 31 December 2022 amounted to £651,631 (2021 - £760,346). This is represented by net current assets of £13,038 (2021 - £10,364), fixed assets of £284 (2021 - £379) and investments of £638,309 (2021 - £749,603). Such reserves represent more than 7 years worth of expenditure based on gross expenditure levels in 2022.

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

In addition to such 'unrestricted reserves' the Branch may also hold additional 'restricted reserves', such reserves represent funds donated for a specified purpose which cannot be used for anything other than the purpose for which they were donated. The Branch also designates 'ring fenced' funds for various projects considered important and beneficial to the long-term development of the Branch in support of ongoing sustainable animal welfare.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources in the ensuing year.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Financial review *(continued)*

Investment Policy and Performance

Our investment funds are professionally managed and over the years we have been able to build up an investment portfolio because of a substantial legacy received in the past.

As at 31 December 2022, it is the policy of the Branch to hold surplus funds in professionally managed Investment Funds or interest bearing accounts. Sufficient funds are always readily available in order to enable the charity to achieve its objectives; the Trustees are committed to safeguarding these reserves whilst seeking any prudent performance enhancing initiatives.

Note 17 shows the current investment portfolio, together with its valuation as at 31 December 2022, which totals £638,309 (2021 - £749,603).

Investment income from listed investments received decreased to £1,770 (2021 - £4,117).

Structure, governance and management

Constitution

The Society for the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932, the work of the Society is governed by the RSPCA Act and by the Rules of the Society.

There have been no changes in the objectives since the last annual report.

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Royal Society for the Prevention of Cruelty to Animals Act 1932 and by the Rules of the Society.

New trustees are appointed by the Board. All trustees must be 18 years of age and capable of managing their own affairs and are DBS checked, if necessary.

New trustees are given an induction to the working of the charity. Trustees are encouraged to get to know the animals we support and our team. Training is given as required.

Trustees are elected typically at the Annual General Meeting. Any Trustee so appointed shall remain in office until the next Annual General Meeting and shall then be eligible for re-election.

Organisational Structure and Decision Making

The Branch is governed by a committee who are the Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society, the committee controls and monitors all the fundraising and animal welfare initiatives of the Branch.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Structure, governance and management *(continued)*

Risk Management

The Branch has carried out a review to identify major risks and has taken steps to mitigate them.

The major risks identified are:

- loss of reputation through error or fraud
- loss of income through error or fraud
- loss of income through poor investment performance
- insufficient trustees for the Branch to continue
- insufficient volunteers for fundraising activities
- insufficient funds to cover the cost of animal welfare activities
- risk of unnecessary influence from Head Office which does not agree with local aims

The risks are regularly reviewed by having regular trustee meetings so we have up to date financial information and are aware of significant variances or changes before they happen and can take action to mitigate these if they are unavoidable.

Work continues to ensure that the Charity acts in a safe environment, with regular Health and Safety reviews. New volunteers carry out a safety briefing prior to looking after any animals. Provision has been made to ensure continued safe operation.

It is the opinion of the Trustees that the Branch's policies, procedures and controls are adequate to mitigate financial and reputation loss through error or fraud and to maintain the future financial viability of the Branch. Steps are taken to address the issues of recruitment of trustees and volunteers in the future.

The trustees are aware of their responsibilities to ensure compliance with all statutory legislation.

Plans for future periods

The uncertain political and economic climate continues to cause concern has caused volatility to the investment markets. Therefore, any likely impact on demand for Branch services related to animal welfare assistance and unwanted animals has never been more difficult to predict.

We are also looking to increase our fundraising activities to cover the increased costs of recruiting a branch operations manager and to increase awareness of what we do. We are investigating the possibility of opening shop premises in the area and a number of other initiatives including corporate sponsorship.

The proposed merger did not go forward since the proposing branch withdrew their proposal in October 2022.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Registered charity name	Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch
Charity registration number	205156
Principal office	PO BOX 631 Abingdon-on-Thames Oxfordshire OX14 9HT

The Incorporated Trustees of the Royal Society for the Prevention of Cruelty for Animals - Oxfordshire Branch

P Thomas	
Mrs L Oliver	
S Richards	
C Oliver	
N Heptonstall	
Mrs J Thomas	
S Annesley	(Resigned 5 August 2022)
B Tocher	
Ms C Hayes	(Appointed 13 July 2022)

Independent examiner	Helen Gee FCCA 5 The Chambers Vineyard Abingdon-on-Thames
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The trustees' annual report was approved on 24 May 2023 and signed on behalf of the board of trustees by:

Mrs L Oliver
Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Gee FCCA
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames
31 May 2023

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	31,987	31,987	35,624
Charitable activities	5	28,008	28,008	14,572
Other trading activities	6	765	765	–
Investment income	7	1,770	1,770	4,117
Total income		<u>62,530</u>	<u>62,530</u>	<u>54,313</u>
Expenditure				
Expenditure on charitable activities	8	84,316	84,316	67,910
Other expenditure	10	635	635	–
Total expenditure		<u>84,951</u>	<u>84,951</u>	<u>67,910</u>
Net (gains) / losses on investments	11	86,294	86,294	(89,902)
Net (expenditure)/income and net movement in funds		<u>(108,715)</u>	<u>(108,715)</u>	<u>76,305</u>
Reconciliation of funds				
Total funds brought forward		760,346	760,346	684,041
Total funds carried forward		<u>651,631</u>	<u>651,631</u>	<u>760,346</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2022

	Note	2022	£	2021	£
Fixed assets					
Tangible fixed assets	16		284		379
Investments	17		<u>638,309</u>		<u>749,603</u>
			638,593		749,982
 Current assets					
Debtors	18		2,908		1,984
Cash at bank and in hand			<u>15,571</u>		<u>16,234</u>
			18,479		18,218
 Creditors: amounts falling due within one year	19		<u>5,441</u>		<u>7,854</u>
Net current assets			13,038		10,364
Total assets less current liabilities			<u>651,631</u>		<u>760,346</u>
Net assets			<u>651,631</u>		<u>760,346</u>
 Funds of the charity					
Unrestricted funds			<u>651,631</u>		<u>760,346</u>
Total charity funds	21		<u>651,631</u>		<u>760,346</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 May 2023, and are signed on behalf of the board by:

Mrs L Oliver
Trustee

Mrs J Thomas
Trustee

The notes on pages 14 to 23 form part of these financial statements.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. General information

The charity is a public benefit entity and is a registered charity in England and Wales and is an unincorporated charitable association. The address of the principal office is PO BOX 631, Abingdon on Thames, Oxfordshire, OX14 9HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

There are no material uncertainties about the charity's ability to continue.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are in the opinion that the volunteer services are not reasonably quantifiable.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Taxation policy

Royal Society for the Prevention of Cruelty to Animals - Oxfordshire Branch is a registered charity and accordingly is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statements of financial activities when entitlement has passed to the charity; it is probable that the economic benefit associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

- income from donations, legacies or grants is recognised where there is evidence of entitlement to the gift, receipt is probable and its amount can be reliably measured.
- income from charitable activities is recognised where there is evidence of entitlement to the funds, receipt is probable and its amount can be reliably measured.
- income from trading activities is recognised where there is evidence of entitlement to the funds, receipt is probable and its amount can be reliably measured.
- income from investments is recognised when received.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

3. Accounting policies *(continued)*

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities include the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if required subsequent to their first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses as calculated are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that volatility in equity markets and investment markets due to wider economic conditions.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	6,312	6,312	4,853	4,853
Profit donation from charitable shop	1,457	1,457	986	986
Legacies				
Legacies	1,000	1,000	5,651	5,651
Grants				
Related party income - Door to Door	23,218	23,218	24,134	24,134
	<u>31,987</u>	<u>31,987</u>	<u>35,624</u>	<u>35,624</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Animal rehoming and rechargeable fees	28,008	28,008	14,572	14,572

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising	765	765	-	-

No fundraising activities took place in 2021 as a result of the Covid 19 pandemic.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	1,563	1,563	3,969	3,969
Branch share of insurance commission	207	207	148	148
	<u>1,770</u>	<u>1,770</u>	<u>4,117</u>	<u>4,117</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Animal welfare	47,387	47,387	38,698	38,698
Support costs	36,929	36,929	29,212	29,212
	<u>84,316</u>	<u>84,316</u>	<u>67,910</u>	<u>67,910</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	2,500	2,500	–
Communications and IT	2,752	2,752	1,472
General office	3,280	3,280	3,241
Human resources	250	250	–
Governance costs	6,096	6,096	5,329
Contribution to HQ	22,050	22,050	22,150
Contribution to Branch Emergency Fund (BEF)	–	–	(2,880)
	<u>36,928</u>	<u>36,928</u>	<u>29,312</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising	635	635	–	–
	<u>635</u>	<u>635</u>	<u>–</u>	<u>–</u>

11. Net gains / (losses) on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains / (losses) on listed investments	(86,294)	(86,294)	89,902	89,902
	<u>(86,294)</u>	<u>(86,294)</u>	<u>89,902</u>	<u>89,902</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

12. Net (expenditure) / income

Net (expenditure) / income is stated after charging / (crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>95</u>	<u>127</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,100	1,995
Tax advisory services	–	210
	<u>2,100</u>	<u>2,205</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>2,500</u>	<u>–</u>

The average head count of employees during the year was 1 (2021: Nil).

The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>1</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, 4 Trustees received reimbursement of expenses totalling £3,657 (2021: 4 trustees - £2,957). The expenses related to mileage, animal consumables, telephone, fundraising costs, postage, stationery and general running costs.

At 31 December 2022, expenses totalling £205 were owed to trustees (2021 - £16).

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

16. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2022 and 31 December 2022	675
Depreciation	
At 1 January 2022	296
Charge for the year	95
At 31 December 2022	<u>391</u>
Carrying amount	
At 31 December 2022	<u>284</u>
At 31 December 2021	<u>379</u>

17. Investments

	Listed investments £
Cost or valuation	
At 1 January 2022	749,603
Additions	303,789
Disposals	(330,325)
Fair value movements	(84,758)
At 31 December 2022	<u>638,309</u>
Carrying amount	
At 31 December 2022	<u>638,309</u>
At 31 December 2021	<u>749,603</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

18. Debtors

	2022 £	2021 £
Trade debtors	254	100
Prepayments and accrued income	527	264
Other debtors	<u>2,127</u>	<u>1,620</u>
	<u>2,908</u>	<u>1,984</u>

Other debtors relates to VAT.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,100	2,715
Other creditors	<u>3,341</u>	<u>5,139</u>
	<u>5,441</u>	<u>7,854</u>

20. Deferred income

	2022	2021
	£	£
Amount deferred in year	—	720
	<u>—</u>	<u>720</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	412,846	62,530	(84,951)	(86,294)	304,131
Designated Funds	<u>347,500</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>347,500</u>
	<u>760,346</u>	<u>62,530</u>	<u>(84,951)</u>	<u>(86,294)</u>	<u>651,631</u>
	At 1 January 2021	Income	Expenditure	Gains and losses	At 31 December 2021
	£	£	£	£	£
General funds	336,541	54,313	(67,910)	89,902	412,846
Designated Funds	<u>347,500</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>347,500</u>
	<u>684,041</u>	<u>54,313</u>	<u>(67,910)</u>	<u>89,902</u>	<u>760,346</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

21. Analysis of charitable funds *(continued)*

Unrestricted Fund

This fund can be used in accordance with the charitable objectives at the discretion of the trustees. The charity does not have any stipulation on how these funds are spent.

Designated Funds

Transfers were made during 2014 to establish designated funds for specific projects:

Paws and Claws Development Fund - to provide for the replacement of aged rabbit hutches and runs, ongoing ground works and landscape improvements, and additional rodent deterrent measures.

Charity Shop Fund - to provide for two new retail charity outlets in Oxfordshire, replacing the facility previously closed in Banbury, to raise awareness of the branch to Oxfordshire residents and provide additional income streams.

Mobile Pet Clinic Fund - to provide regular basic animal welfare almoning needs and general pet advice to various demographics and socio-economic groups not currently registered or accessing private veterinary practices.

Rehoming Centre Fund - to provide for a replacement facility in a more central area of Oxfordshire with potential for more diverse animal inventory and wider visitor interest, combined with possible inter-branch amalgamation.

Multi Agency Neutering Projects Fund - to promote the importance and benefit of animal neutering though multi-agency events offering supported and subsidised financial assistance in targeted areas within Oxfordshire.

There have been no incoming resources nor resources expended from the above designated funds in this or the previous year.

The designated fund balances brought forward and carried forward are as follows:

- Paws and Claws Development Fund **£5,000**
- Charity Shop Fund **£120,000**
- Mobile Pet Clinic Fund **£65,000**
- Rehoming Centre Fund **£150,000**
- Multi Agency Neutering Projects Fund **£7,500**

At the year end, the trustees had not received authorisation from Head Office for use of the Designated Funds, in accordance with their updated rules.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	284	284
Investments	638,309	638,309
Current assets	18,479	18,479
Creditors less than 1 year	(5,441)	(5,441)
Net assets	<u>651,631</u>	<u>651,631</u>
	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	379	379
Investments	749,603	749,603
Current assets	18,218	18,218
Creditors less than 1 year	(7,854)	(7,854)
Net assets	<u>760,346</u>	<u>760,346</u>

23. Related parties

Donations received from trustees amounted to £468 (2021 - £350). During the year, income from related parties in respect of Door to Door donations was received totalling £23,218 (2021 - £24,134). The charity also received £1,457 from a charitable shop who they have a profit arrangement with (2021 - £986).

During the year, the Oxfordshire branch made a contribution to the regional head quarters totalling £22,050 (2021 - £22,050).

At 31 December 2022, £304 was owed by the regional head quarters (2021 - £100).

The charity also paid costs to head office in respect of insurance, information materials, staff uniform and other associated expenditure.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2022

The following pages do not form part of the financial statements.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS - OXFORDSHIRE BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	6,312	4,853
Profit donation from charitable shop	1,457	986
Legacies	1,000	5,651
Related party income - Door to Door	<u>23,218</u>	<u>24,134</u>
	<u>31,987</u>	<u>35,624</u>
Charitable activities		
Animal rehoming and rechargeable fees	<u>28,008</u>	<u>14,572</u>
Other trading activities		
Fundraising	<u>765</u>	<u>—</u>
Investment income		
Income from listed investments	1,563	3,969
Branch share of insurance commission	<u>207</u>	<u>148</u>
	<u>1,770</u>	<u>4,117</u>
Total income	<u>62,530</u>	<u>54,313</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	2,500	—
Repairs and maintenance	32,017	24,785
Insurance	369	526
Other establishment	13,466	12,900
Other motor/travel costs	1,904	1,013
Legal and professional fees	6,346	5,329
Telephone	2,752	1,472
Other office costs	2,817	2,588
Depreciation	95	127
Contribution to Regional HQ	22,050	22,050
Contribution to Branch Emergency Fund	—	(2,880)
	<u>84,316</u>	<u>67,910</u>
Other expenditure		
Fundraising	<u>635</u>	<u>—</u>
Total expenditure	<u>84,951</u>	<u>67,910</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Net (gains) / losses on investments		
(Gains) / losses on listed investments	<u>86,294</u>	<u>(89,902)</u>
Net (expenditure)/income	<u>(108,715)</u>	<u>76,305</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS - OXFORDSHIRE BRANCH**

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Expenditure on charitable activities		
Animal welfare		
<i>Activities undertaken directly</i>		
Veterinary fees for sick animals	32,017	24,785
Kennel and occupational costs for homeless animals	13,466	12,900
Other motor/travel costs	1,904	1,013
	<u>47,387</u>	<u>38,698</u>
<i>Support costs</i>		
Contribution to regional HQ	22,050	22,050
Contribution to BEF fund	-	(2,880)
	<u>22,050</u>	<u>19,170</u>
Governance costs		
Staff wages	2,500	-
Insurance	369	526
Accountancy and bookkeeping fees	6,056	5,289
Professional and consultancy fees	290	40
Telephone and communications	2,752	1,472
Printing, postage, stationery and sundries	2,817	2,588
Depreciation	95	127
	<u>14,879</u>	<u>10,042</u>
Expenditure on charitable activities	<u>84,316</u>	<u>67,910</u>