

REGISTERED COMPANY NUMBER: 00496469 (England and Wales)  
REGISTERED CHARITY NUMBER: 219648

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Royal Cambrian Academy Of Art  
(A Company Limited by Guarantee)

J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

Contents of the Financial Statements  
for the Year Ended 31 December 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thanks are extended to all RCA Council members for their time and contribution to the continuing success of the academy. Council has continued reviewing our governance procedures, finances, and our budgeting strategy. The office staff and Education Co-ordinator are recognised for maintaining our role as a respected academy and exhibiting venue and for meeting the day-to-day challenges, often routine and mundane, with such enthusiasm and energy.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and activities

The aims and objectives of the company are:

- to promote the arts of painting, engraving, sculpture, architecture and other forms of arts in Wales
- to promote information on subjects relating to art by lectures, discussions, correspondence with public bodies and individuals or otherwise and by the provision of reference and other libraries
- to provide rooms and other facilities for the holding and conducting of exhibitions, classes, meetings and other like matters
- to encourage the study of art and for that purpose award prizes or other rewards or distinctions.

There has been no change to these during the year.

The members of the Council have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

## OBJECTIVES AND ACTIVITIES

### Events 2022

The Royal Cambrian Academy new members application process continued to allow for social distancing and Covid regulations during 2022. Council meetings were held using a Zoom facility - this practice allowed Council members living in distant parts of Wales to participate, while assuring the Covid safety of the Council. This process has continued to the present (post-Covid) as a practical means of maintaining the widest possible geographical inclusion of members.

The following new members were elected at the AGM in 2022 as Associate Members

Adam Taylor  
Nigel Morris  
Michelle Woodward

Artists elected under Article 14 during 2022

Alec Shepley  
Gerda Roper

Death notifications in 2022-

Maurice Greenwood  
Ivor Richards  
Dave Merrills  
Exhibitions

The Gallery held a total of eight Exhibitions during 2022.

ANNUAL OPEN EXHIBITION

ARTISTS AND MAKERS OF CONWY/NEW MEMBERS

CONTEMPLATIONS MICK BROWN

PAPER AFTER ALL

ANNUAL SUMMER EXHIBITION

ABERYSTWYTH 3/NORTH WALES PHOTOGRAPHIC SOCIETY

A HIND/P MCPARLIN/DAVID BRIGHTMORE

ANNUAL WINTER EXHIBITION

### Education

The Royal Cambrian Academy's delivery of its varied, lively, and high-quality programme of education classes, workshops and events was hampered by the continuation of the pandemic and subsequent restrictions, with social distancing meaning face-to-face instruction and debate had to be halted at various stages throughout the year. The gallery was able to resume face-to-face life drawing classes and we started to work again with local schools. The gallery received several trips from Aberconwy High School. We also worked with schools on the Porth Y Felin Project and National Trust Wales for projects on Aberconwy House. Funding for Art in a bag in conjunction with Conwy Connect was also completed. Summer Art school was also completed during the summer holidays for a five-week period and also Baby ART Club for a series of four sessions. We also completed another year facilitating workshops funded by Gwynt y Mor for and on behalf of DAC /Conwy Connect, providing a safe space for adults with learning disability. The gallery also held a series of mindfulness classes, once a month over a six month period.

### Staffing

As at December 2022 staff at the Royal Cambrian Academy were as follows:

Helen Thornton Gallery Manager (appointed January 2022)  
Nadine Carter-Smith - Education Co-ordinator  
Tim Dickinson - Digital & Social Media Development Technician  
Bryony Williams- Gallery Assistant  
Rosemary Sharman - Gallery Assistant

We are greatly indebted to our volunteers who give freely their time and energy in a variety of tasks in the gallery. Without their contribution the work of the Royal Cambrian Academy would be much diminished.

## STRATEGIC REPORT

### Achievement and performance

#### Charitable activities

The Royal Cambrian Academy plays an active part in the local community and in the visual arts in Wales and beyond. The programme of exhibitions aims to engage people of all levels and ages in the arts. A large number of participants in our education workshops/sessions are Welsh speaking. We ensure that where possible our workshop facilitators are bilingual.

In the early part of 2022, the planned programme of workshops and lectures for schools and the general public was initiated. Engagement with the local High School was prominent during 2022. Workshops resumed back in the gallery although participation numbers were low during the early part of the year due to confidence since restrictions from Covid had been lifted. These numbers did increase as the year progressed.

#### Financial review

The charity maintained a reserve policy and aimed to maintain an unrestricted fund of cash equivalent to the current two months running costs. The gallery will endeavour to increase this amount to the equivalent of four months running costs.

The Trustees have every confidence in the charity's ability to continue as a going concern.

In these adverse times, the Royal Cambrian Academy received a small amount of funding from Conwy Council and Conwy Town Council. Funding still remains an issue for the gallery and receives little support from Art Council Wales.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Structure, governance and management

The Royal Cambrian Academy of Art is a charitable organisation with limited company status. Its principal activities are the provision of art exhibitions, functions and lectures connected with art and allied subjects. The company is limited by guarantee, not having a share capital, is a registered charity and is governed by the Memorandum and Articles of the company.

### Recruitment and appointment of trustees

None of the members of the council has any beneficial interest in the company. All the members of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees come from various backgrounds with a variety of skills and newly appointed trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and weakness which may require further training. Basic training is undertaken by existing staff members and any additional training requirements are assessed upon an ad hoc basis.

All new trustees are provided with Charity Commission guidelines in relation to their responsibilities in respect of the operation of the organisation.

Trustees do not receive any benefits.

### Organisational structure

The business of the charity is managed by trustees. Appointments are made at the Annual General Meeting in accordance with the Memorandum and Articles of the charity. Trustees are responsible for developing the charity's policy structure, and ensuring that the charity is managed effectively. The aim is to secure the welfare of the charity, thus enabling the work to continue in future.

The board met 10 times during 2022. Additional meetings may be convened should the need arise. The trustees may appoint one or more sub-committees in accordance with the Memorandum and Articles of the company. The gallery currently has a Curatorial Sub Committee consisting of three RCA Members.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Areas of risk to the organisation

The trustees anticipate that the major risk is the lack of sales and funding. In order to mitigate the risk, the charity ensures that funds are spent in accordance with the guidance given, regular reports are submitted to external funders, detailing developments during the specified period. In addition, the external funders annually inspect the records to ensure the grant conditions are adhered to.

In order to eliminate this risk, several applications for funding will be made to seek stability for the organisation, although areas such as funding for staffing or for the fabric of the building are very difficult to find.

The Royal Cambrian Academy had previously wished to look at sponsorship proposals, but with an impending cost of living crisis this has been postponed for the time being.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
00496469 (England and Wales)

Registered Charity number  
219648

Registered office  
The Royal Cambrian Academy  
Crown Lane  
Conwy  
LL32 8AN

### Trustees

J Yates - (appointed 6.4.02)  
Ms G Thomas (appointed 20.6.17)  
Ms S Gathercole (appointed 15.6.19) (resigned 24.9.22)  
Ms J Gardner (appointed 20.5.17) (resigned 24.9.22)  
Ms A Lewis - President (appointed 15.6.19)  
Dr C Thomas (appointed 15.6.19)  
J Hedley (appointed 15.6.19)  
Ms L Morgan (appointed 15.12.20)  
Ms J Ostle (appointed 15.12.20)  
A Smith (appointed 15.12.20)  
Ms E Stanley (appointed 22.6.21)  
Ms S Nugent Artist (appointed 24.9.22)

### Independent Examiner

J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

## FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no Funds held as a custodian trustee on behalf of others to be reported.

Royal Cambrian Academy Of Art

Report of the Trustees  
for the Year Ended 31 December 2022

ACADEMICIANS 2022

Keith Andrews  
Gerry Ball  
Lesley Barker  
Karina Rosanne Barrett  
David Barron  
John Baum  
Bev Bell Hughes  
Sonja Benskin-Mesher  
David Bower  
Ann Bridges  
David Brightmore  
Mick Brown  
Malcolm Brookes  
Jess Bugler  
Cefyn Burgess  
Lynne Cartlidge  
David Chapman  
Austin Cole  
Howard Cole  
Graham Cox  
Paul Croft  
Barry Davies  
Gareth Hugh Davies  
Gerald Dewsbury  
George Drought  
Heather Eastes  
Malcolm Edwards  
Peter Edwards  
Ann Catrin Evans  
Richard Gant  
Jan Gardner  
Keith Gardner  
Susan Gathercole  
Eluned Tudor Grant  
Maurice Greenwood  
Daisy Wyn Griffith  
David Griffith  
Mary Griffiths  
Noelle Griffiths  
John Hedley  
Diana Heeks  
Graham Hemborough  
Clive Hicks Jenkins  
Audrey Hind  
Harry Holland  
Peter Holloway  
Chloe Holt  
David Humphreys  
Maggie Humphry  
Phillipa Jacobs  
Ben Johnson  
David Jones  
Elfyn Jones  
Julia Jones  
Paul Joyner  
Mike Knowles  
Christine Kowal Post  
Diane Lawrenson  
Ann Lewis

Royal Cambrian Academy Of Art

Report of the Trustees  
for the Year Ended 31 December 2022

Susan Liggett  
David Lloyd Griffiths  
Mary Lloyd Jones  
Sally Matthews  
Wendy Mayer  
Flora McLachlan  
Patricia McParlin  
Eleri Mills  
Louise Morgan  
Barry Morris  
Glen Morris  
David Mortimer Jones  
Ann Mumford  
Gareth Nash  
Robert Newell  
Ondre Nowakowski  
Alan Palmer  
Emrys Parry  
Rob Percy  
Elaine Preece Stanley  
Joy Ravenscroft  
Pea Restall  
Shani Rhys James  
Harry Robertson  
Wil Rowlands  
Malcolm Ryan  
Alan Salisbury  
Colin See-Paynton  
Bob Shires  
Andrew Smith  
John Smout  
Ceri Thomas  
Gilly Thomas  
Ruth Thomas  
Mo Vyse  
Nicole Wakefield  
Peter Welford  
Meri Wells  
Stephen West  
Catrin Williams  
Ian Williams  
Vivienne Williams  
Bronwen Williams Ellis  
David Williams Ellis  
Matthew Wood  
David Woodford  
Jeremy Yates  
Daniel Yeomans  
Gerda Roper  
Alec Shepley  
Adam Taylor ARCA  
Nigel Morris ARCA  
Michelle Woodward ARCA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 September 2023 and signed on the board's behalf by:

Royal Cambrian Academy Of Art

Report of the Trustees  
for the Year Ended 31 December 2022

Ms A Lewis - Trustee

Independent Examiner's Report to the Trustees of  
Royal Cambrian Academy Of Art

Independent examiner's report to the trustees of Royal Cambrian Academy Of Art ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Davies

J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

20 September 2023

Royal Cambrian Academy Of Art

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		21,113	6,000	27,113	59,597
Charitable activities		21,455	-	21,455	19,151
Other trading activities	2	40,911	-	40,911	40,527
Investment income	3	83	-	83	5
<b>Total</b>		<b>83,562</b>	<b>6,000</b>	<b>89,562</b>	<b>119,280</b>
<b>EXPENDITURE ON</b>					
Raising funds		4,173	-	4,173	4,605
Charitable activities		119,026	6,000	125,026	108,295
<b>Total</b>		<b>123,199</b>	<b>6,000</b>	<b>129,199</b>	<b>112,900</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(39,637)</b>	<b>-</b>	<b>(39,637)</b>	<b>6,380</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		118,597	-	118,597	112,217
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>78,960</b>	<b>-</b>	<b>78,960</b>	<b>118,597</b>

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Balance Sheet  
31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	4,805	-	4,805	5,343
<b>CURRENT ASSETS</b>					
Stocks	8	500	-	500	500
Debtors	9	3,738	-	3,738	1,107
Cash at bank and in hand		72,170	1,525	73,695	113,388
		<u>76,408</u>	<u>1,525</u>	<u>77,933</u>	<u>114,995</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,253)	(1,525)	(3,778)	(1,741)
		<u>74,155</u>	<u>-</u>	<u>74,155</u>	<u>113,254</u>
<b>NET CURRENT ASSETS</b>					
		<u>78,960</u>	<u>-</u>	<u>78,960</u>	<u>118,597</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>78,960</u>	<u>-</u>	<u>78,960</u>	<u>118,597</u>
<b>NET ASSETS</b>					
		<u>78,960</u>	<u>-</u>	<u>78,960</u>	<u>118,597</u>
<b>FUNDS</b>					
Unrestricted funds	11			<u>78,960</u>	<u>118,597</u>
<b>TOTAL FUNDS</b>					
				<u>78,960</u>	<u>118,597</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2023 and were signed on its behalf by:

A Lewis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Trustees Report.

The restricted fund is for workshops funded by Gwynt y Mor for and on behalf of DAC /Conwy Connect, providing a safe space for adults with learning disability

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Commission on art sales	21,915	22,873
Books, catalogues, cards, posters, prints and craft	12,878	13,406
Sundry shop sales and room hire	600	-
Exhibition fees	5,518	4,248
	<u>40,911</u>	<u>40,527</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>83</u>	<u>5</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	848	942
Other operating leases	<u>100</u>	<u>100</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees expenses paid during the year ended 31 December 2022 or 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Governance and education	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	490,566	20,785	22,570	533,921
Additions	-	310	-	310
At 31 December 2022	490,566	21,095	22,570	534,231
<b>DEPRECIATION</b>				
At 1 January 2022	490,566	19,026	18,986	528,578
Charge for year	-	310	538	848
At 31 December 2022	490,566	19,336	19,524	529,426
<b>NET BOOK VALUE</b>				
At 31 December 2022	-	1,759	3,046	4,805
At 31 December 2021	-	1,759	3,584	5,343

8. STOCKS

	31.12.22 £	31.12.21 £
Stocks	500	500

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Tax and social security	3,738	1,107

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	-	1
Other creditors	381	-
Accrued expenses	3,397	1,740
	3,778	1,741

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	118,597	(39,637)	78,960
<b>TOTAL FUNDS</b>	118,597	(39,637)	78,960

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,562	(123,199)	(39,637)
Restricted funds			
Gwynt Y Mor - Conwy Connect	6,000	(6,000)	-
<b>TOTAL FUNDS</b>	<b>89,562</b>	<b>(129,199)</b>	<b>(39,637)</b>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	112,217	6,380	118,597
<b>TOTAL FUNDS</b>	<b>112,217</b>	<b>6,380</b>	<b>118,597</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,280	(112,900)	6,380
<b>TOTAL FUNDS</b>	<b>119,280</b>	<b>(112,900)</b>	<b>6,380</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	112,217	(33,257)	78,960
<b>TOTAL FUNDS</b>	<b>112,217</b>	<b>(33,257)</b>	<b>78,960</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,842	(236,099)	(33,257)
Restricted funds			
Gwynt Y Mor - Conwy Connect	6,000	(6,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,842</u>	<u>(242,099)</u>	<u>(33,257)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations and gifts	7,843	7,822
Grants receivable for core activities; Arts Council of Wales	-	20,783
Grants receivable; CCBC, Town Council	8,900	19,500
Grant receivable; Gwynt y Mor	6,000	-
Coronavirus Job Retention Scheme	-	7,942
Grant receivable; Bug Bunting	-	2,050
CTC Education	1,500	1,500
The Arts Society	2,870	-
	<hr/>	<hr/>
	27,113	59,597
Other trading activities		
Commission on art sales	21,915	22,873
Books, catalogues, cards, posters, prints and craft	12,878	13,406
Sundry shop sales and room hire	600	-
Exhibition fees	5,518	4,248
	<hr/>	<hr/>
	40,911	40,527
Investment income		
Deposit account interest	83	5
Charitable activities		
Education/art classes	8,330	7,161
Members` fees and Members applications	13,125	11,990
	<hr/>	<hr/>
	21,455	19,151
	<hr/>	<hr/>
Total incoming resources	89,562	119,280
<b>EXPENDITURE</b>		
Other trading activities		
Opening stock	500	500
Fundraising trading costs - purchases	4,173	4,605
Closing stock	(500)	(500)
	<hr/>	<hr/>
	4,173	4,605
Charitable activities		
Office costs/education outgoings	11,676	8,147
Prizes	1,100	1,100
Exhibition costs and printing	2,487	742
	<hr/>	<hr/>
	15,263	9,989

This page does not form part of the statutory financial statements

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Support costs		
Management		
Staff costs	82,570	69,767
Pensions	800	608
Rent	100	100
Rates and water	602	536
Insurance	3,262	3,013
Light and heat	3,150	3,993
Telephone	1,548	1,494
Stationery, printing & postage	3,394	3,564
Advertising	3,609	6,304
Sundries	458	456
Repairs and maintenance	4,539	2,627
Travel and transport	28	-
Professional fees	1,087	1,671
Accountancy fees	1,872	1,740
Bank charges and other charges	1,675	1,491
Staff training	221	-
Depreciation of tangible and heritage assets	848	942
	<hr/>	<hr/>
	109,763	98,306
	<hr/>	<hr/>
Total resources expended	129,199	112,900
	<hr/>	<hr/>
Net (expenditure)/income	(39,637)	6,380
	<hr/> <hr/>	<hr/> <hr/>