

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)**

**Annual Report and Accounts
for the year ended
31 December 2022**

Company No:

4500963

Registered Charity No:

1095325

CHRESTOS MISSION
Annual Report and Accounts
for the year ended
31 December 2022

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CHRESTOS MISSION

TRUSTEES' REPORT

**for the year ended
31 December 2022**

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Incorporation and company status

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

Charitable status

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

Charitable objects

The objects of Chrestos Mission are:

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes;
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food;
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among the Karen people in Thailand.

Address

The registered address of Chrestos Mission is 2nd Floor, 159a Chase Side, Enfield, EN2 0PW.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Chrestos Mission is governed by its Board of Trustees in the United Kingdom, who are also Directors of the company. The Mission's activities in Thailand require it to be registered as a charity in Thailand, and to have a Board of Trustees in Thailand who are responsible to the Government of Thailand for the local operations of the charity. Responsibilities to the Government include a local audit of the accounts, an annual safeguarding investigation and report on the orphanage, and certain reports provided to the Mae Sariang local government office. The United Kingdom Board works closely with the Thailand Board and the two are mutually supportive in seeking to achieve the Mission's objectives. Responsibility for the day-to-day operations of Chrestos Mission in Thailand is given to the Director of Overseas Operations, Mr Wittaya Wanasatit, who is resident in Thailand.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2022

Trustees

The following Trustees served on the United Kingdom Board during the year and up to the date of this report:

Anthony John Harrop (Chairman)
Peter Maycock (Secretary)
Norman John Silverstone (Treasurer)
Allison Christine Fitter
Edward Frank Goveia
Neil John Hardy
Rosslyn Anne Hill
Pamela Shepherd (deceased 17 July 2022)
Jacqueline Jennifer Wells

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The objectives of Chrestos Mission are its charitable objects as stated on page 1.

Review of activities during the year

Staff

We are grateful for the dedication and hard work of our staff during a year which has again been affected by the Covid pandemic. The numbers of staff in the employment of Chrestos Mission in 2022 according to their area of responsibility were:

| | <i>Male</i> | <i>Female</i> | <i>Total</i> |
|------------------------|-------------|---------------|--------------|
| Director | 1 | - | 1 |
| Manager | 1 | - | 1 |
| Office/administration | 2 | 3 | 5 |
| Education | 1 | 3 | 4 |
| Media/public relations | 3 | - | 3 |
| Orphanage | 1 | 1 | 2 |
| Volunteers | 1 | - | 1 |
| <i>Grand total</i> | 10 | 7 | 17 |

The Bible School

The numbers of students for the academic year 2022 were:

| | <i>Male</i> | <i>Female</i> | <i>Total</i> |
|--------------------|-------------|---------------|--------------|
| First Year | 9 | 8 | 17 |
| Second Year | 8 | 15 | 23 |
| Third Year | 5 | 2 | 7 |
| Fourth Year | 4 | 2 | 6 |
| <i>Grand total</i> | 26 | 27 | 53 |

CHRESTOS MISSION

TRUSTEES' REPORT, *continued* for the year ended 31 December 2022

Review of activities during the year, continued

The Bible School, continued

Students studied the Bible, biblical history and Christian morals under the tutelage of Chrestos staff and visiting teachers invited by Chrestos to share their knowledge and understanding with the students. Students study the entire Bible across a four year course, and on successful completion of the course receive a certificate of graduation.

Six of our 4th year students spent five months in a field-based internship program in Karen villages. This program was well received by the Karen churches, and the students received knowledge and experience to enable them to go on to serve God in future ministry.

Specialist instructors taught music and choir. The students made good progress, producing beautiful choir music that honoured God.

The students were taught in the use of computers and information technology. The students were divided into groups according to their varying abilities and were encouraged to develop their own skills. The number of computers available was a limiting factor.

Teaching was given to improve the competence of students in the English language, and lessons in the Karen language were offered as supplementary practice for those students not yet able to read and write in Karen.

Instructors set the goal of enabling students to gain knowledge about agriculture that they can use in their future life and ministry, and can disseminate among the churches that they serve in planting crops, raising livestock, fisheries and producing commercial crops.

Chrestos also supports the students in their health, for example, in providing healthy food, teaching about good hygiene, and protecting themselves from diseases. We also encourage students to be active in playing sports and exercising to develop a healthy lifestyle.

Chrestos joined with other organisations, government and private entities, to give the students opportunities to engage with wider society in serving the community as volunteers.

Training future leadership

Sourcing future leadership has proved difficult. Following some years spent identifying and pursuing candidates for future leadership without success, two past graduates of suitable maturity and capability were selected and have attended higher education level course for training over four years to take leadership responsibilities over the Bible School and Orphanage. Both graduates report benefit from this training – widened perspectives, formative for future objectives. We would like to send additional students through this training to further enhance the range and quality of training offered by Chrestos Bible School.

The Orphanage

Our orphanage is known as The Home of Peace and Joy. Students who enter the Home are supported in many ways, including in their education, with Chrestos paying the costs of their study for those students who are at educational institutions. The numbers of boys and their respective places of study for the academic year 2022 were:

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2022

Review of activities during the year, continued

The Orphanage, continued

| <i>Name of institution</i> | <i>Level</i> | <i>Number</i> |
|----------------------------|----------------------|---------------|
| Nam Dip School | Year 2 | 1 |
| Thai Rat School | Year 7 | 3 |
| | Year 8 | 1 |
| Boripat School | Year 12 | 1 |
| Lampang University | 3 rd Year | 2 |
| <i>Grand total</i> | | 8 |

In health, activities enabled the boys to exercise, play sports and take part in competitive sports as opportunities arose.

In morality (spirituality), activities supported the boys to join in worshipping God with the Bible College students, to study the Bible in Sunday School and learn solid foundations of faith according to the Bible, and to live in accordance with God's will.

In the field of agriculture, activities included planting vegetables and raising ducks as a way to train the boys to learn about and love agriculture for their future wellbeing.

Media

Chrestos' media activities include dramas and short plays, music, material for YouTube, Facebook and the website, and broadcasting on local radio stations.

The students are encouraged to be courageous in using their gifts and skills in presenting the gospel through drama. This year, Chrestos produced short dramas for students finishing their fourth year.

Musical skills, choir singing and musical production are taught. Our recording studio enables us to produce high quality recordings.

Chrestos broadcasts on Thailand radio station SST Mae Sariang on wavelength 90.5 MHz from 3pm-4pm every Saturday and Sunday, and on Sam Mok Radio station on wavelength 109-100 MHz from 6pm-7pm every day.

Support and Relief

Chrestos organized many activities in the area of social concern, such as supporting the living costs of ministers serving the churches in Mae Sariang and beyond; providing help with food, including fish and cooking oil, at various student hostels in need of assistance; and assistance to people in poverty and experiencing natural disasters.

Other activities

Alumni Association

There have been 16 graduated classes from Chrestos, and the alumni have arranged an association. The aims of the Alumni Association are to pass on the principles of Chrestos, to play a part in supporting and developing Chrestos in the future, and to build healthy relationships within the association.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2022

Review of activities during the year, continued

Other activities, continued

Visiting students and alumni

During the term breaks, from mid-March to May, students travel home to their villages. Staff therefore arranged to visit the students at home to see their families and build better understanding and knowledge of the students' home settings, family and previous educational experience.

Expanding world views

Every year the students go to visit and experience important national sites, such as Tung Bua Thong, hot springs in Khun Yuam, Mae Hong Son, to open the students' viewpoints and improve their knowledge of local history and culture.

Building improvements

During the year almost £8,000 was spent on the provision of improved bathroom facilities for the students.

Plans for future periods

The Board wishes to thank Mr Wittaya Wanasatit who has ably continued to serve as Director of Chrestos Mission Thailand during the year under review. Future leaders of various aspects of the work continue to be sought.

Words of thanks from Director of Chrestos Mission Foundation, Thailand

In 2022, Chrestos was able to undertake many activities due to the co-operation of many different organisations. We thank God for being with the work of Chrestos so that our activities were completed so effectively. We also have to thank all those who have donated to support the work of Chrestos, those supporting us from the United Kingdom and all those who have supported our budget in a personal capacity from various countries.

I would like to thank the Thai Board for their strong support throughout the year, and to thank all those Chrestos staff who have thrown themselves into the work this year to ensure that God's work has moved forward well for another year. I would also like to thank all organisations, government and non-governmental, for their help and ongoing support for Chrestos. I thank you and pray that you may know God's blessings.

Statement on public benefit

In deciding what activities Chrestos Mission should undertake during the year, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the charity was formed as stated above, and the activities during the year as described above, are for the public benefit.

Chrestos Mission teaches and seeks to put into practice the example and teachings of Jesus Christ as set out in the Bible. Our conviction is that when people take Jesus Christ and the Bible seriously, it prompts them to deliver public benefit. The Bible urges people to be good citizens, fully engaged in civil society, working for the good of fellow citizens everywhere of whatever race or creed. Therefore the effect of Chrestos Mission pursuing its objectives brings public benefit.

CHRESTOS MISSION

**TRUSTEES' REPORT, continued
for the year ended
31 December 2022**

FINANCIAL REVIEW

Results for the year

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 7 to 9. The Trustees report a deficit for the year of £27,482 (2021 – surplus of £33,683). 2022 was a challenging year financially, with some regular donors no longer able to support us. The Mission has been able, nevertheless, to continue its full spectrum of operations and is trusting God for the provision of future funds. Cash reserves at 31 December 2022 stood at £89,923 (2021 - £117,819). The Mission's major assets continue to be its buildings and facilities at Mae Sariang which are held in the name of its Thailand-registered charity, Chrestos Mission Foundation. We thank our friends, well-wishers and churches in the United Kingdom and overseas for their encouragement in prayers and financial support.

Statement on risks

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.


Trustees' responsibility for the accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that year. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles of the Charities Statement of Recommended Practice;
- (iii) make judgments and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on 16/9/2023

and signed on their behalf by 
Anthony Harrop (Chairman)

INDEPENDENT EXAMINER'S REPORT

to the Trustees and Members
on the unaudited accounts of

CHRESTOS MISSION
for the year ended 31 December 2022

I report to the charity Trustees on my examination of the accounts of Chrestos Mission for the year ended 31 December 2022, which are set out on pages 8 to 13.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

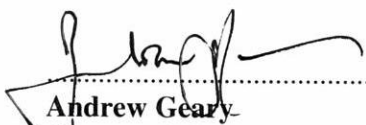
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 16 September 2023

CHRESTOS MISSION

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME AND EXPENDITURE ACCOUNT)
for the year ended
31 December 2022**

| | 2022 | | | 2021 |
|--|------------------------------------|----------------------------------|-------------------|-------------------|
| | <i>Unrestricted Funds</i> £ | <i>Restricted Funds</i> £ | <i>Total</i> £ | <i>Total</i> £ |
| INCOMING RESOURCES | | | | |
| Donations and legacies | | | | |
| General gifts and legacies received | 42,692 | 34,038 | 76,730 | 138,422 |
| Tax recoverable on gift aid income | 105 | 2,005 | 2,110 | 2,014 |
| | ----- | ----- | ----- | ----- |
| | 42,797 | 36,043 | 78,840 | 140,436 |
| | ----- | ----- | ----- | ----- |
| Other income | | | | |
| Bank interest received | 242 | - | 242 | 69 |
| Sales of Karen publications | 3,351 | - | 3,351 | 2,530 |
| Bible School student fees received | 6,082 | - | 6,082 | 7,666 |
| Other sales and fees received | 2,322 | - | 2,322 | 1,770 |
| | ----- | ----- | ----- | ----- |
| | 11,997 | - | 11,997 | 12,035 |
| | ----- | ----- | ----- | ----- |
| TOTAL INCOMING RESOURCES | 54,794 | 36,043 | 90,837 | 152,471 |
| | ----- | ----- | ----- | ----- |
| RESOURCES EXPENDED | | | | |
| Charitable activities (excluding capital expenditure shown in note 2 to the accounts) | | | | |
| Bible School | 35,514 | 22,827 | 58,341 | 52,876 |
| Mae Sariang orphanage | 1,123 | 12,014 | 13,137 | 16,418 |
| Media | 9,303 | 601 | 9,904 | 10,449 |
| Relief | 6,043 | - | 6,043 | 6,204 |
| Thailand administration expenses | 14,749 | 601 | 15,350 | 15,310 |
| | ----- | ----- | ----- | ----- |
| | 66,732 | 36,043 | 102,775 | 101,257 |
| | ----- | ----- | ----- | ----- |
| Governance costs | | | | |
| UK accountancy fees | 1,200 | - | 1,200 | 1,200 |
| Thailand audit fees | 703 | - | 703 | - |
| | ----- | ----- | ----- | ----- |
| | 1,903 | - | 1,903 | 1,200 |
| | ----- | ----- | ----- | ----- |
| Other expenditure | | | | |
| UK website, communications and compliance | 613 | - | 613 | 439 |
| Depreciation and profit/loss on sale of fixed assets | 13,009 | - | 13,009 | 13,585 |
| Exchange (gain)/loss on overseas bank balances | (198) | - | (198) | 2,131 |
| Bank charges | 217 | - | 217 | 176 |
| | ----- | ----- | ----- | ----- |
| | 13,641 | - | 13,641 | 16,331 |
| | ----- | ----- | ----- | ----- |
| TOTAL RESOURCES EXPENDED | 82,276 | 36,043 | 118,319 | 118,788 |
| | ----- | ----- | ----- | ----- |
| NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR and NET MOVEMENT IN FUNDS | (27,482) | - | (27,482) | 33,683 |
| | ----- | ----- | ----- | ----- |

CHRESTOS MISSION

**STATEMENT OF FINANCIAL ACTIVITIES, continued
(incorporating INCOME AND EXPENDITURE ACCOUNT)
for the year ended
31 December 2022**

| | £ | 2022 | £ | 2021 | £ |
|--|----------|----------------|----------|----------------|---|
| RECONCILIATION OF FUNDS (Note 1(g) to the accounts) | | | | | |
| <i>Unrestricted funds:</i> | | | | | |
| General Fund | | | | | |
| Fund brought forward | | 430,079 | | 396,396 | |
| Incoming resources for the year | | 54,794 | | 115,834 | |
| (Outgoing) resources for the year | | (82,276) | | (82,151) | |
| | | ----- | | ----- | |
| Fund carried forward | | 402,597 | | 430,079 | |
| | | ----- | | ----- | |
| Designated Fund: Orphanage Reserve | | | | | |
| Fund brought forward and carried forward | | 25,000 | | 25,000 | |
| | | ----- | | ----- | |
| <i>Restricted funds:</i> | | | | | |
| Sponsorship Fund | | | | | |
| Fund brought forward | | - | | - | |
| Incoming resources for the year: | | | | | |
| Bible School student sponsorships | 21,626 | | 20,708 | | |
| Orphan sponsorships | 10,813 | | 10,619 | | |
| Staff sponsorships | 3,604 | | 5,310 | | |
| | ----- | | ----- | | |
| | | 36,043 | | 36,637 | |
| (Outgoing) resources for the year: | | | | | |
| Bible School | (22,827) | | (22,832) | | |
| Mae Sariang orphanage | (12,014) | | (11,681) | | |
| Media | (601) | | (1,062) | | |
| Thailand administration expenses | (601) | | (1,062) | | |
| | ----- | | ----- | | |
| | | (36,043) | | (36,637) | |
| | | ----- | | ----- | |
| Fund carried forward | | - | | - | |
| | | ----- | | ----- | |

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)
Company number: 4500963**

**BALANCE SHEET
31 December 2022**

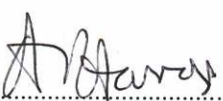
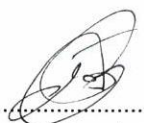
| | Note | £ | 2022 £ | £ | 2021 £ |
|---|------|---------|----------------|---------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets (Thailand) | 2 | | 332,580 | | 334,276 |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 6,294 | | 4,184 | |
| Cash at bank and in hand: | | | | | |
| United Kingdom | | 57,957 | | 90,432 | |
| Thailand | | 31,966 | | 27,387 | |
| | | ----- | | ----- | |
| | | | 96,217 | | 122,003 |
| CREDITORS: Amounts falling due within one year | 4 | (1,200) | | (1,200) | |
| | | ----- | | ----- | |
| NET CURRENT ASSETS | | | 95,017 | | 120,803 |
| | | | ----- | | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 427,597 | | 455,079 |
| | | | ----- | | ----- |
| NET ASSETS | | | 427,597 | | 455,079 |
| | | | ----- | | ----- |
| FUNDS (see page 8) | 1(g) | | | | |
| <i>Unrestricted Funds:</i> | | | | | |
| General Fund | | | 402,597 | | 430,079 |
| Designated Fund: Orphanage Reserve | | | 25,000 | | 25,000 |
| | | | ----- | | ----- |
| | | | 427,597 | | 455,079 |
| <i>Restricted Funds:</i> | | | | | |
| Sponsorship Fund | | | - | | - |
| | | | ----- | | ----- |
| TOTAL FUNDS | | | 427,597 | | 455,079 |
| | | | ----- | | ----- |

For the year ended 31 December 2022, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 (the Act).

Members have not required the company to obtain an audit of its accounts for the year in question under the provisions of section 476 of the Act.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Directors and Trustees on 16/9/2023

and signed on their behalf by  and 

Anthony Harrop (Chairman) John Silverstone (Treasurer)

CHRESTOS MISSION

NOTES TO THE ACCOUNTS for the year ended 31 December 2022

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) effective 1 January 2015. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity.

b) Income

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

c) Gifts in kind

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

d) Expenditure

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

e) Foreign currencies

Almost all of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht 43.17 = £1 (2021: Baht 43.44 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

f) Fixed assets and depreciation

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles - 25% per annum of reducing balance

CHRESTOS MISSION

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2022

1 ACCOUNTING POLICIES, continued

g) Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects of Chrestos Mission at the discretion of the trustees. The Mission's main unrestricted fund is the General Fund, which may be used for any purpose within the charitable objects of the Mission.

Designated funds are a form of unrestricted funds which have been designated for a specific usage by the trustees. The Orphanage Reserve was established in 2014 in recognition of Chrestos Mission's commitment to the children in the orphanage at Mae Sariang, by providing a reserve fund for the continuance of the orphanage in the event that the flow of income into the Mission is temporarily halted or reduced to levels insufficient to cover ongoing expenses.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The Sponsorship Fund was established to receive sponsorship monies given toward the costs of Bible School students, orphans and staff maintained by Chrestos Mission at Mae Sariang.

2 FIXED ASSETS

| | Land & buildings £ | Equipment & instllns £ | Music, studio&PA equipment £ | Furniture & fittings £ | Motor vehicles £ | Total £ |
|-------------------------|-----------------------|---------------------------|---------------------------------------|------------------------------|------------------------|------------|
| Cost | | | | | | |
| At 1 January 2022 | 407,956 | 25,511 | 32,815 | 45,358 | 40,492 | 552,132 |
| Additions in the year | 7,804 | 3,017 | 324 | 330 | - | 11,475 |
| Disposals in the year | - | - | (162) | - | - | (162) |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| At 31 December 2022 | 415,760 | 28,528 | 32,977 | 45,688 | 40,492 | 563,445 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Depreciation | | | | | | |
| At 1 January 2022 | 92,960 | 21,929 | 29,582 | 39,930 | 33,455 | 217,856 |
| Charge for the year | 7,312 | 1,649 | 849 | 1,440 | 1,759 | 13,009 |
| Eliminated on disposals | - | - | - | - | - | - |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| At 31 December 2022 | 100,272 | 23,578 | 30,431 | 41,370 | 35,214 | 230,865 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| Net book value | | | | | | |
| At 31 December 2022 | 315,488 | 4,950 | 2,546 | 4,318 | 5,278 | 332,580 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| At 31 December 2021 | 314,996 | 3,582 | 3,233 | 5,428 | 7,037 | 334,276 |
| | ----- | ----- | ----- | ----- | ----- | ----- |

All of the fixed assets shown above are situated in Thailand. The land and buildings are held in the name of the Thailand-registered charity, Chrestos Mission Foundation.

CHRESTOS MISSION

**NOTES TO THE ACCOUNTS, continued
for the year ended
31 December 2022**

3 DEBTORS

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Tax recoverable on gift aid income | 6,294 | 4,184 |
| | ----- | ----- |

4 CREDITORS: Amounts falling due within one year

| | 2022 | 2021 |
|----------------------|-------------|-------------|
| | £ | £ |
| Expenditure accruals | 1,200 | 1,200 |
| | ----- | ----- |

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Note 1(g))

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total £ |
|--------------------------------|-------------------------------|-----------------------------------|-----------------------------------|--------------------|
| Tangible fixed assets | 332,580 | - | - | 332,580 |
| Debtors | 6,294 | - | - | 6,294 |
| Cash at bank and in hand – UK | 32,957 | 25,000 | - | 57,957 |
| - Thailand | 31,966 | - | - | 31,966 |
| Creditors | (1,200) | - | - | (1,200) |
| | ----- | ----- | ----- | ----- |
| Net assets at 31 December 2022 | 402,597 | 25,000 | - | 427,597 |
| | ----- | ----- | ----- | ----- |

6 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year.