

Nine Thirty Eight

Report and Accounts

Year ended 31 December 2022



GOSPEL WORKERS FOR LOCAL CHURCHES

Nine Thirty Eight
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE	577 Kingston Road Raynes Park London SW20 8SA
GOVERNING DOCUMENT	Declaration of Trust dated 30th January 2002 Constitution dated November 2021
CHARITY REGISTRATION NUMBER	109288
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Richard Coekin (Chair) Fran Kirby (appointed 4th February 2022) Mark Murthen (appointed 21 October 2022) Elizabeth Smallwood Peter Snow
STEERING COMMITTEE	Danny Rurlander Carrie Sandom Ralph Cunnington Lizzie Ling
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Nine Thirty Eight
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2022.

Objects of the charity

The charity is governed by a Trust deed and is constituted as a trust. The charity's principal object, as set out in its governing document, is 'To promote the gospel of our Lord Jesus Christ, in particular by encouraging, recruiting and training men and women to be involved in gospel ministry.'

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- 1) In January 2022 we had our first in person conference after the COVID-19 Pandemic. It was held at High Leigh Conference Centre. Ministry Trainees were inspired and equipped to Maximise their gospel ministry, Students and workers were given the opportunity to consider full or part time gospel work, and trainers were encouraged and sharpened in raising up others. The over all theme was outreach and evangelism.
- 2) Through connecting and networking with local clusters of churches or regional gospel partnerships we encouraged people to consider gospel work, and encouraged and equipped local churches to be considering how they can grow that work in their church.
- 3) We developed our website to include more resources on how we can equip more people to think about Gospel ministry, and how to get the most out of their ministry.
- 4) To promote ministry vacancies and training opportunities through enhanced online search engines, online advertising and social media.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

In setting our strategic objectives and planning our activities, our Trustees have given careful consideration to the Charity Commission's public benefit guidance. Specifically, in 2022, public benefit could be seen in a number of ways:

- We had our first Conference back in person after the COVID-19 pandemic where Ministry Trainees and delegates were equipped with quality training in how to invest their lives in the mission of Christ and reaching others with the good news.
- Nine Thirty Eight continued to give consultancy to churches on setting up traineeships, specifically in the area of negotiating issues of financial support for trainees.
- Our Ministry Training Survey continued to serve churches with shaping how they reach people to engage in gospel ministry full time. This resource was downloaded 80+ times.
- 9:38 promoted 74 ministry positions in a range of local churches in England and Wales. These varied from Ministry Trainee positions (both paid and voluntary) through to staff team roles: Youth Workers, Assistant Ministers etc.

Financial review

During the year income decreased by £5,174, to £43,827, and expenditure increased by £10,959, to £49,495. As a result the cash held by the charity decreased by £5,668 to £70,635 all of which is unrestricted and can be used for any charitable purpose.

There are various reasons for the drop in cash held by the charity:

- Firstly our revenue from advertising decreased by £1,583, this could be due to the launch of another advertising site that has become quite popular and is free amongst our usual clients.
- Secondly, we saw a drop from one of our main supports who is decreasing their giving over a period of a few years.
- Thirdly, the costs of the conference centre used is steadily increasing (£123pp in 2021, to £148pp in 2022, to £168pp in 2023 conference).
 - In addition to this, in 2021 the conference costs were significantly lower aided by the fact that it was held online. The income for the 2022 conference was mainly received in the autumn of 2021.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about six months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £70,635 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to our Director Andy Fenton. New trustees are recruited and appointed by the existing trustees, by a majority vote.

We Maintained our 'Steering Group' to advise 9:38, particularly over the development of Maximise 2023 and development of ministry, continuing to allow the trustees to focus on guarding the vision of 9:38.

In March 2022 we met for a vision day to rethink and strategise the way forward for 9:38. Both Trustees and Steering group were invited to this day. The main topics of the discussion were as follows:

- Staffing, particularly at replacing the Director.
- Vision, the current vision and aims of the charity were reaffirmed and maintained.
- The further development of the Maximise conference.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Fran Kirby

Fran Kirby

Date: 30/10/23

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Nine Thirty Eight

I report to the trustees on my examination of the accounts of Nine Thirty Eight ('the charity') for the year ended 31 December 2022 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 30 October 2023

Nine Thirty Eight

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	<u>Unrestricted Funds</u>			2022	2021
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		18,317	-	-	18,317	24,045
Gift aid receipts			-	-	-	1,084
Income from Maximise Conference		20,656	-	-	20,656	17,250
Advertising		4,690	-	-	4,690	6,273
Other		164	-	-	164	349
Total receipts		<u>43,827</u>	<u>-</u>	<u>-</u>	<u>43,827</u>	<u>49,001</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	42,814	-	6,681	49,495	38,536
Total payments		<u>42,814</u>	<u>-</u>	<u>6,681</u>	<u>49,495</u>	<u>38,536</u>
Net of receipts / (payments) before transfers		1,013	-	(6,681)	(5,668)	10,465
Transfers between funds	4	-		-	-	-
Net movement in funds		<u>1,013</u>	<u>-</u>	<u>(6,681)</u>	<u>(5,668)</u>	<u>10,465</u>
Cash funds as at last year end		69,622	-	6,681	76,303	65,838
Cash funds at this year end	A	<u>70,635</u>	<u>-</u>	<u>-</u>	<u>70,635</u>	<u>76,303</u>

The notes on page 8 form part of these accounts.

Nine Thirty Eight
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds			2022	2021
	General funds	Designated funds	Restricted funds		
Notes	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	70,635	-	-	70,635	76,273
Petty cash	-	-	-	-	30
	<u>70,635</u>	<u>-</u>	<u>-</u>	<u>70,635</u>	<u>76,303</u>
B Other monetary assets					
Gift aid due to charity	2,082	-	-	2,082	962
Other debtors	700	-	-	700	500
	<u>2,782</u>	<u>-</u>	<u>-</u>	<u>2,782</u>	<u>1,462</u>
C Liabilities					
Falling due within one year					
Trade creditors	16,428	-	-	16,428	17,798
Fee for Independent Examination	720	-	-	720	600
	<u>17,148</u>	<u>-</u>	<u>-</u>	<u>17,148</u>	<u>18,398</u>
Falling due after one year:					
Trade Creditors	-	-	-	-	18,592
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,592</u>
Total	<u>17,148</u>	<u>-</u>	<u>-</u>	<u>17,148</u>	<u>36,990</u>

The accounts were approved by the trustees and signed on their behalf by:

Fran Kirby

 Fran Kirby

Date: 30/10/23

The notes on page 8 form part of these accounts.

Nine Thirty Eight

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	18,040	-	6,681	24,721	29,644
Office costs	954	-	-	954	912
Maximise Conference	21,624	-	-	21,624	6,386
Travel	415	-	-	415	149
Professional fees & governance	1,782	-	-	1,782	1,445
	42,814	-	6,681	49,495	38,536

3 Transactions with related parties

No payments outside of normal expenses were paid to trustees or close connections.

4 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	69,622	43,827	(42,814)	-	70,635
Restricted funds					
Director's Fund	6,681	-	(6,681)	-	-
	6,681	-	(6,681)	-	-
Total funds	76,303	43,827	(49,495)	-	70,635