

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER 2022

CHARITY No. 1168832

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2022

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**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

CHARITY INFORMATION

31st DECEMBER 2022

Status	Charitable Incorporated Organisation (CIO)
CIO Number	1168832
Registered Office and Operational Address	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 0PW
Trustees	Abena Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Ellen Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomeah George Commodore Jacob Asomaning Agyei James Awuku Jason Kwadwo Owusu Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortcy Samuel Amankwa Samuel Asiedu-Sasu William Asiana Bekoe Yaw Addae Boadu
Independent Examiner	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2022**

The Trustees present their report and the financial statements for the period ended 31st December 2022

Activities and Review

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Structure, Governance and Management

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

Review of the Period

The charity had a surplus of £ 154,850.73 during the period under review.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2022**

Trustees

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng
Abigail Adu-Amankwah
Amanda Appah
Alta Mireku
David Akuffo
Doris Addo-Yobo
Edith Addo-Yobo
Ellen Amponsaa Saforo
Ernest Okrah
Eunice Adu-Yeboah
Frederick Ankomah-Kessie
Frederick Osei-Akomeah
George Commodore
Jacob Asomaning Agyei
James Awuku
Jason Kwadwo Owusu
Joyce Asare
Kwame Amo-Agyei
Lydia Agyeiwaah Oduro
Martin Atakorah-Ababio
Michael Ohene-Asiedu
Rev Henry Addo Darko
Sally Bortey
Samuel Amankwa
Samuel Asiedu-Sasu
William Asiama Bekoe
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

Investments

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

Reserves Policy

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES
31st DECEMBER 2022**

Risk and Uncertainties

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

Pay policy for senior staff

The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

Branches included in the consolidation

The branches consolidated are:

- South London District
- Peace Congregation
- Grace Congregation
- Victory Congregation
- Emmanuel Congregation
- Ebenezer Congregation

Approved by the Trustees on 28 / 10 /2023 and signed on their behalf by:



William Asiama Bekoe (Trustee)

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

Independent examiner's report on the accounts

Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT

On the accounts for the year ended: 31st December 2022

Charity number: 1168832

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT**Independent examiner's report on the accounts**

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Yaw Kusi BSc. (Hons), FCCA

Martin Morrison & Co Limited
Chartered Certified Accountants
Unit 43 The Coach House
66/70 Bourne Road
Bexley
Kent
DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	2021	
INCOME					
Donations and Legacies					
Voluntary Income	2	420,394	2,470	422,864	237,654
Income from Charitable Activities					
Investment income		249	0	249	33
Total income		420,643	2,470	423,113	237,686
EXPENDITURE					
Charitable Activities:		268,262	0	268,262	172,768
Total Expenditure		268,262	0	268,262	172,768
Net movement in funds		152,381	2,470	154,851	64,918
Reconciliation of funds					
Total Funds taken over		346,179	21,299	367,478	310,575
Total Funds carried forward		498,560	23,769	522,329	375,493

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
BALANCE SHEET
AS AT 31st DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Tangible Fixed Assets	6		3,562		5,230
Current Assets					
Debtors	10	140,366		130,017	
Cash at Bank and in Hand	9	<u>512,759</u>		<u>320,190</u>	
		653,125		450,207	
Creditors: Amounts Falling Due Within One Year	7	<u>134,358</u>		<u>79,944</u>	
Net Current Assets			<u>518,767</u>		<u>370,263</u>
Total Assets Less Current Liabilities			522,329		375,493
Creditors: Amounts Falling Due After One Year	11	<u>0</u>		<u>0</u>	
Net Assets			<u>522,329</u>		<u>375,493</u>
Funds					
Restricted Funds	8		23,769		21,299
Unrestricted Funds	8		<u>498,560</u>		<u>354,194</u>
Total Funds			<u>522,329</u>		<u>375,493</u>

These financial statements were approved by the Trustees on behalf by: *23/12/* 2023 and signed on their

J. Asare
- Trustee

Joyce Asare

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:
Furniture, fittings and equipment 4 years

2. Voluntary Income

	£	
Incoming Resources	2022	2021
Voluntary Income	378,554	205,220
Voluntary Income - Restricted	2,470	5,000
Gift Aid	9,786	7,111
Income from Groups	32,054	16,123
Investment Income	249	33
Sale of District Car	0	4,200
	423,113	237,686

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

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3 Staff Costs and Numbers

The average number of employees during the year was Four (4). At 31 December 2022 there was paid staff who were employed.

	2022 £	2021 £
Salaries	49,520	36,585
	49,520	36,585

4 Net Deficit for the year

This is stated after charging

	2022 £	2021 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	1,668	2,085
	1,668	2,085

5 Taxation

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

6 Tangible Fixed Assets

	Motor Vehicle	Freehold Property	Computer Equipment £	Instrumentals £	Total
Cost					
At 1st January 2022	2,550	0	3,356	9,008	14,914
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31st December 2022	<u>2,550</u>	<u>0</u>	<u>3,356</u>	<u>9,008</u>	<u>14,914</u>
Depreciation					
At 1st January 2022	2550	0	2167	4,967	9,684
Charge for the year	0	0	97	1,571	1,668
Disposals	0	0	0	0	0
At 31st December 2022	<u>2550</u>	<u>0</u>	<u>2264</u>	<u>6538</u>	<u>11352</u>
Net Book Value					
At 31st December 2022	<u>0</u>	<u>0</u>	<u>1,092</u>	<u>2,470</u>	<u>3,562</u>

7 Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Social Security and Other Taxes	0	1,101
Other Loans	30,000	0
Accruals and Other Creditors	104,358	78,843
	<u>134,358</u>	<u>79,944</u>

**PRESBYTERIAN CHURCH OF GHANA
SOUTH LONDON DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

8 Movement of Funds

	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	354,194	0	8,015	0	420,643	268,262	498,560
Restricted Funds	21299	0	0	0	2,470	0	23,769
	375,493	0	8,015	0	423,113	268,262	522,329

9 Cash and Bank

	31.12.2022	31.12.2021
	£	£
Deposits /Reserve Account	192,606	151,855
Savings Account	128	128
Current Account	100,816	63,080
Cash in hand	194,633	17,549
Community Account		63,276
Group Accounts	24,575	24,302
	<u>512,759</u>	<u>320,190</u>

10 Debtor

	£	£
Other Debtors	140,366	130,017

11 Creditors: Amounts Falling Due After One year

	2022	2021
	£	£
Other Loans	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

12 New Congregations added this year

No new Congregation was added to this year

13 Adjustments for Congregation leaving Group

No existing member branch left the group this year