

**WINCHESTER DRAMATIC SOCIETY**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Principal address and Registered Office</b>	Chesil Theatre, Chesil Street, Winchester SO23 0HU
<b>Charity number</b>	285043
<b>Company number</b>	01621492 (England and Wales)

## WINCHESTER DRAMATIC SOCIETY

### Trustees' Report for the year ended 31 March 2023

The trustees present their report and accounts for the year.

#### Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's main objects are "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Joanne	Ashwell	
Peter	Bateson	
Stephanie	Danby	
Isabelle	Haigh	Retired 28 October 2022
Martin	Humphrey	
Tom	Humphreys	Appointed 28 October 2022
Sarah	Jacobs	Appointed 28 October 2022
David	James	
Rosalynd	Liddiard	Died 26 September 2022
Peter	Liddiard	Appointed 28 October 2022
Elizabeth	Slinn	Retired 28 October 2022
David	Small	
Alec	Walters	

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

#### Objectives and activities

The charity seeks to attain these objectives by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing active social and community outreach programmes and by maintaining and improving the historic Chesil Theatre building. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided active social and outreach programmes and continued to carry out maintenance and improvement of the Grade II\* Chesil Theatre building (the former church of St Peter Chesil).

The charity's main dependency is upon the services of unpaid volunteers, and it also receives donations throughout the year.

## Financial Review

The accounts for the year ended 31 March 2023 show a net surplus for the year of £81,492 (2022 £85,541) which has been taken to reserves.

At the balance sheet date the charity had net reserves of £914,452 (2022 £995,944), the majority of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations.

During the year the trustees completed the freehold purchase of the neighbouring property 14 Chesil Street, Winchester. The cost was £200,000, of which a deposit of £20,000 had been paid in 2021.

The trustees continue to aim to enhance the charity's reserves, having regard to the nature of the medieval building it occupies and the continuing plans to enhance the facilities provided.

Apart from the successful purchase of the land, plans for the Society's proposed new annexe have progressed only slowly during the year. Updated professional guidance as to likely building costs revealed unaffordable cost increases. The possibility of adapting and extending the existing building at 14 Chesil Street was examined but it would have provided an inferior solution, including poorer access for people with disability, at a modest cost saving. A revised, phased scheme has now been adopted and professional advice indicates the likely affordability of the first phase, with the help of further fund raising which is believed to be achievable. The second phase would follow perhaps several years later, as further funds become available. Architectural plans have been prepared and a full planning application has been submitted to the Local Authority for approval.

In addition to the net reserves mentioned above, a further £90,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

The trustees have negotiated the acquisition of the freehold of the existing theatre from the Church Commissioners at a price of £1 plus legal costs. Following the required period of public consultation, the Commissioners approved the Scheme for the transfer and the purchase has now been put into solicitors' hands. This purchase will improve the charity's security of tenure, improve its asset base, and improve the charity's ability to raise loans if that were judged appropriate.

## Asset cover for funds

Note 9 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees



Date: 12 . 10 . 2023

**WINCHESTER DRAMATIC SOCIETY**

**Independent Examiner's Report  
to the Trustees of Winchester Dramatic Society**

I report on the accounts for the charity for the year ended 31 March 2023 which are set out on Pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The trustees and directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- (3) state whether particular matters have come to my attention.

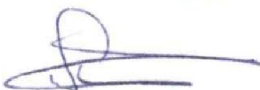
**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with the Companies Act 2006; and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Whatton ACA CTA  
Chartered Accountant (ICAEW)  
Marble Accounting  
4 Charlecote Mews  
Staple Gardens  
Winchester  
SO23 8SR

Date: 20.11.2023



WINCHESTER DRAMATIC SOCIETY

Statement of Financial Activities  
for the year ended 31 March 2023

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2023	Total 2022
		£	£	£	£	£
<b>Incoming resources</b>						
Fund raising & donations		39,961		3,541	43,502	55,728
Interest receivable		5,290			5,290	4,267
Productions		51,104			51,104	29,701
Bar		15,512			15,512	9,715
Adult/Student Subscriptions		6,434			6,434	5,377
Youth Theatre		5,028			5,028	4,080
Hire of theatre, props, costumes		650			650	110
Government Grants		-			-	13,206
Other Income		12			12	72
<b>Total incoming resources</b>		<b>123,991</b>	<b>-</b>	<b>3,541</b>	<b>127,532</b>	<b>122,256</b>
<b>Resources expended</b>						
<b>Direct charitable expenditure</b>						
Productions		12,018			12,018	11,858
Bar		4,721			4,721	4,125
Cost of fund raising		272			272	79
Youth Theatre		810			810	783
Cost of hirings		62			62	-
Support costs	5	8,845			8,845	4,731
<b>Other expenditure</b>	5					
Management and administration		10,881			10,881	9,013
<b>Depreciation</b>		<b>8,431</b>			<b>8,431</b>	<b>6,126</b>
<b>Total resources expended</b>		<b>46,040</b>			<b>46,040</b>	<b>36,715</b>
<b>Net incoming resources</b>		<b>77,951</b>	<b>-</b>	<b>3,541</b>	<b>81,492</b>	<b>85,541</b>
Transfer between funds	4	( 65,000 )	65,000		-	-
<b>Net movement in funds</b>		<b>12,951</b>	<b>65,000</b>	<b>3,541</b>	<b>81,492</b>	<b>16,469</b>
Fund balances at 1 April 2022		15,721	823,000	75,731	914,452	828,911
<b>Fund balances at 31 March 2023</b>		<b>28,672</b>	<b>888,000</b>	<b>79,272</b>	<b>995,944</b>	<b>914,452</b>

WINCHESTER DRAMATIC SOCIETY

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		308,817		100,979
<b>Current assets</b>					
Stocks		643		766	
Debtors	7	30,455		12,871	
Cash at bank and in hand		659,178		802,809	
		<u>690,276</u>		<u>816,446</u>	
<b>Creditors:</b>	8	3,149		2,973	
(amounts falling due within one year)		<u>                    </u>		<u>                    </u>	
<b>Net current assets</b>			<u>687,127</u>		<u>813,473</u>
<b>Total assets less current liabilities</b>			<u>995,944</u>		<u>914,452</u>
<b>Income funds</b>					
Restricted fund	9		79,272		75,731
Designated fund	9		888,000		823,000
Unrestricted general fund	9		28,672		15,721
			<u>995,944</u>		<u>914,452</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 12.10.2023

*SJ Danby*

*P. G. Bates*

Trustees

Company registration number 1621498

## WINCHESTER DRAMATIC SOCIETY

### Notes to the Financial Statements for the year ended 31 March 2023

#### 1. Accounting policies

##### 1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (16 July 2014).

##### 1.2 Incoming resources

Grants of a revenue nature are credited to income only when the conditions for receipt have been satisfied. Donations are credited to income when they become receivable. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

##### 1.3 Tangible assets and depreciation

Tangible fixed assets other than freehold or long leasehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold & long leasehold land & buildings	Nil
Electrical equipment (excluding stage lighting)	10% straight line
Stage lighting; fixtures, fittings & equipment	10% straight line

##### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5 Fund accounting

The charity's funds consist of a restricted fund, a designated fund and a general fund.

##### 1.6 Allocation of costs

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

#### 2. Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year. Five of them were reimbursed a total of £11,551 for production, bar, youth theatre, support and administration expenses (2022 - four were reimbursed £8,219).

#### 3. Employees

There were no employees during the year.

#### 4. Transfers

The trustees have approved the transfer of £65,000 from the unrestricted general fund to the designated fund.

## 5. Total resources expended

	Staff costs	Depreciation	Other costs	Total 2023	Total 2022
	£	£	£	£	£
<b>Direct charitable expenditure</b>					
Production costs			12,018	12,018	11,858
Bar costs			4,721	4,721	4,125
Cost of fund raising			272	272	79
Youth Theatre costs			810	810	783
Cost of hirings			62	62	-
<b>Support costs</b>					
Heat, light, rent, water and rates			6,425	6,425	3,891
Stationery, postage, telephone			2,420	2,420	840
<b>Other expenditure</b>					
Repairs and maintenance			1,633	1,633	2,438
Insurance			7,938	7,938	5,304
Professional fees			-	-	-
Sundry			1,310	1,310	1,271
<b>Depreciation</b>		8,431		8,431	6,126
		8,431	37,608	46,040	36,715

## 6. Tangible fixed assets

	Land and buildings	Electrical equipment	Lighting, fixtures fittings and equipment	Total
Cost	£	£	£	£
At 1 April 2022	68,072	27,861	78,027	173,960
Additions	214,257	2,012	-	216,269
Disposals		( 1,365 )	- ( 1,365 )	
<b>At 31 March 2023</b>	<b>282,329</b>	<b>28,508</b>	<b>78,027</b>	<b>388,864</b>
<b>Depreciation</b>				
At 1 April 2022	-	20,829	52,152	72,981
Charge for the year	-	1,876	6,555	8,431
On disposals		( 1,365 )	- ( 1,365 )	
<b>At 31 March 2023</b>	<b>-</b>	<b>21,340</b>	<b>58,707</b>	<b>80,047</b>
<b>Net book value</b>				
<b>At 31 March 2023</b>	<b>282,329</b>	<b>7,168</b>	<b>19,320</b>	<b>308,817</b>
As at 31 March 2022	68,072	7,032	25,875	100,979

## 7. Debtors

	2023	2022
	£	£
Prepayments, accrued income including Gift Aid tax refund	30,455	12,871

## 8. Creditors: amounts falling due within one year

Sundry creditors	3,149	2,973
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## 9. Funds

Fund balances at 31 March represented by		
Tangible fixed assets	308,817	100,979
Current assets	690,276	816,446
Creditors: amounts falling due within one year	( 3,149 )	( 2,973 )
	<u>995,944</u>	<u>914,452</u>

The Restricted Improvement and Development Fund contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £90,000 has been promised by the Winchester City Council and Town Forum, payable as a proportion of development expenditure as it is incurred.

	£
Restricted Fund balance at 1 April 2022	75,731
Change in year	3,541
Restricted Fund balance at 31 March 2023	<u>79,272</u>
This is made up as follows:	
Cash at Bank	3,444
Development project	57,184
Improvements to theatre	18,644
	<u>79,272</u>

The Designated Improvement and Development Fund contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	£
Designated Fund balance at 1 April 2022	823,000
Change in year	
Transfer from General Fund to Designated Fund	65,000
Designated Fund balance at 31 March 2023	<u>888,000</u>
This is made up as follows:	
Cash at Bank	655,011
Development project	225,145
Improvements to theatre	7,844
	<u>888,000</u>

The General Fund contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £15-20,000 in this fund.

	£
General Fund balance at 1 April 2022	15,721
Change in year	12,951
General Fund balance at 31 March 2023	<u>28,672</u>
This is made up as follows:	
Cash in hand and at Bank	723
Net balance of stocks, debtors and creditors	27,949
	<u>28,672</u>

## 10. Government Grants

During the year, the charity received Government grants totalling £nil (2022: £13,206) under various Covid-19 business support schemes. This income has been recognised in full at the date received. These grants are free of any ongoing conditions or contingencies.