

Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2023

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS

For the year ended 1st January 2023

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Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:

The Trustees for the year ended 1st January 2023 were as follows:

R. Clarey
J. Hawkins
M. Gillott
B. Rutter – Retired on 11th November 2022.
P. Griffiths
R. Sprigg
A. Griffiths

Advisors:

Independent Adkin Sinclair LLP
Examiners: Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

Bankers: The Co-operative Bank PLC
Co-operative House
Queen Street
Mansfield
Nottinghamshire
NG18 1HN

Solicitors: Hopkins Solicitors
Eden Court
Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2023. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The trustees will keep working with and supporting all our sub committee's and will continue to apply for grants where possible to support and improve our charity, but in the current financial climate this continues to be increasingly difficult to achieve.

Our thanks go out to all the members and staff of Clipstone Social Club without their support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club, British legion and many more.

Public benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £57,589 from the social club, compared with £13,857 the previous year.

Risk Policy

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives

Clipstone Welfare Colts - Currently running 18 teams including 3 girls' teams and development group which continue to be well attended and looks promising for future. A big thank you to Paul and Anne Griffiths and all the colts committee and helpers who are doing a great job for our youngsters.

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, our sponsors and Ian Cotton, his management team and players who are performing well on the pitch.

Many thanks to Kev Reader, his management team and players who are doing a great job with our development team.

Cricket Club - Another good season, well done to all involved in running the cricket club with 2 adult teams and a junior section. Many thanks to Robbie Sprigg and all at the cricket club who have helped during the season.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Billy Orange and his team for their hard work in keeping the green and surrounding areas in excellent condition.

Friendship Club – Still going strong and increasing numbers. Our thanks go to Barbara, Lynne and their team for all their hard work.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they continue to do for our youngsters.

Financial Review

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £57,589 from Clipstone Social Club Limited under the terms of occupational licence (2022: £13,857). Overall the trust had net income over expenditure of £7,375 in the year (2022 net income: £50,826).

Reserves

The trust's reserves at 1st January 2023 were £279,718 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Periods

The planned move of all activities from lido ground and middle pitch to ex-colliery site is progressing at pace and we expect positive actions in obtaining land swap agreement and planning in next financial year, which will enable us to expand available playing space with new clubhouse, artificial pitch etc to improve and futureproof activities for long term future. Many thanks to Scott Carlton and the team at NSDC for their support with the colliery project and their help raising funding to bring our vision to reality.

Welfare building -

Refurbishment of social club side of institute was completed in March and it is has been well used since, thanks to Rebecca and her team for doing a great job in reviving our position as the heart of the village.

Parish councilors decided not to go ahead with leasing of right section of institute which was very disappointing but we will now look at refurbishing and creating a community hub with other local partners.

Structure, Governance and Management

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee's would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

R. Clarey
Trustee

28th September 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2022 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin
Chartered Accountant**

28th September 2023

**Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2023

	Notes	Funds		Total	Total
		Unrestricted	Restricted	2023	2022
		£	£	£	£
Income from:					
Donations and legacies	2	97023	-	97023	110567
Investment and property income:					
Rental income		5460	-	5460	5486
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	57589	-	57589	13857
Government grants	4	18909	-	18909	76760
Total income		178981	-	178981	206670
Expenditure on:					
Charitable activities	5	149642	21964	171606	155844
Total expenditure		149642	21964	171606	155844
Net income / (expenditure)		29339	(21964)	7375	50826
Transfer between funds		-	-	-	-
Net movement in funds		29339	(21964)	7375	50826
Total funds brought forward		161135	111208	272343	221517
Total funds carried forward		190474	89244	279718	272343

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

BALANCE SHEET

As at 1st January 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets	6		201435		218248
Current assets					
Debtors	7		47827		40473
Cash at bank and in hand			61745		49272
			<u>109572</u>		<u>89745</u>
Creditors: amounts falling due within one year	8		6289		10650
			<u>103283</u>		<u>79095</u>
Net current (liabilities)/assets					
			304718		297343
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	9		25000		25000
			<u>279718</u>		<u>272343</u>
Net assets					
Represented by:					
Restricted funds	10		89244		111208
Unrestricted fund - accumulated surplus	10		190474		161135
			<u>279718</u>		<u>272343</u>
Total funds					
			<u>279718</u>		<u>272343</u>

These financial statements were approved and authorised for issue by the Board of Trustees on 28th September 2023 and signed on its behalf by:

R. Clarey
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2023

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements
For the year ended 1st January 2023

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.10 Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable.

Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
For the year ended 1st January 2023

2. Donations and legacies

	Funds		2023 £	2022 £
	Unrestricted	Restricted		
Football Club towards costs	-	-	-	20242
Nottinghamshire County Council for youth club	-	-	-	7216
Clipstone Parish Council	1178	-	1178	10000
Thomas Farr charity for youth club	-	-	-	2669
Awards for all youth club grant	-	-	-	9876
Co-op community fund grants	-	-	-	3332
Kickstart Ltd	-	-	-	17344
Clipstone Colts	69593	-	69593	2454
Center Parcs community funding	-	-	-	-
Garfield Weston Foundation	20000	-	20000	20000
Bowls club towards costs	2411	-	2411	13805
General donations and other income	3841	-	3841	3629
	<u>97023</u>	<u>-</u>	<u>97023</u>	<u>110567</u>

3. Clipstone Social Club Limited

	2023 £	2022 £
Received under occupational licence representing contribution towards direct charitable activities	57589	13857
	<u>57589</u>	<u>13857</u>

4. Government Grants

	Funds		2023 Total £	2022 Total £
	Unrestricted £	Restricted £		
Government grants				
Youth club	16242	-	16242	35804
Football club	2667	-	2667	12583
Local initiative	-	-	-	2500
HMRC JRS grants	-	-	-	5873
Energy efficiency grant	-	-	-	20000
	<u>18909</u>	<u>-</u>	<u>18909</u>	<u>76760</u>

Notes to the financial statements
For the year ended 1st January 2023

5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
Cost						
At 2nd January 2022	5000	267410	114827	37746	188219	613202
Additions	-		9058	13568	3520	26146
At 1st January 2023	5000	267410	123885	51314	191739	639348
Depreciation						
At 2nd January 2022	-	199287	88388	24367	82912	394954
Provision for year	-	12873	7638	6737	15711	42959
At 1st January 2023	-	212160	96026	31104	98623	437913
Net Book Value						
At 1st January 2023	5000	55250	27859	20210	93116	201435
At 1st January 2022	5000	68123	26439	13379	105307	218248

7. Debtors

	2023 £	2022 £
Clipstone Social Club Limited	44688	37392
Other Debtors	3139	3081
	47827	40473

Notes to the financial statements
For the year ended 1st January 2023

8. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	6215	10173
Taxation and social security	74	477
	<u>6289</u>	<u>10650</u>
	<u><u>6289</u></u>	<u><u>10650</u></u>

9. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
CISWO loan	25000	25000
	<u>25000</u>	<u>25000</u>
	<u><u>25000</u></u>	<u><u>25000</u></u>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted	Unrestricted	Total	Total
	£	£	2023	2022
	£	£	£	£
Fixed assets	114244	87191	201435	218248
Current assets	-	109572	109572	89745
Current liabilities	-	(6289)	(6289)	(10650)
	<u>114244</u>	<u>190474</u>	<u>304718</u>	<u>297343</u>
Total assets less current liabilities	114244	190474	304718	297343
CISWO loan	(25000)	-	(25000)	(25000)
	<u>89244</u>	<u>190474</u>	<u>279718</u>	<u>272343</u>
Net assets	<u><u>89244</u></u>	<u><u>190474</u></u>	<u><u>279718</u></u>	<u><u>272343</u></u>

Notes to the financial statements
For the year ended 1st January 2023

11. Analysis of restricted funds

	Balance at 2nd January 2022	Income	Expenses	Transfers	Balance at 1st January 2023
	£	£	£	£	£
Grounds Fund	47290	-	(5373)	-	41917
CCTV System Fund	2056	-	(514)	-	1542
Sports Park Fund	60393	-	(10263)	-	50130
Youth Club	3954	-	(989)	-	2965
Building Alterations	22515	-	(4825)	-	17690
Together Project	(25000)	-	-	-	(25000)
	-----	-----	-----	-----	-----
	111208	-	(21964)	-	89244
	=====	=====	=====	=====	=====

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club received funding from the Parish Council which due to Covid has not been fully utilised and is being carried forward.

The kitchen refurbishment included in fixed assets is being reduced over the life of the assets in line with depreciation.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2021 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

Notes to the financial statements
For the year ended 1st January 2023

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
J. Hawkins
M. Gillott
B. Rutter – Retired on 11th November 2022.

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2023 amounted to £57,589 (2022: £13,857).

At 1st January 2023 the company owed the trust £44,688 (2022: £37,392).

13. Staff costs and trustees' remuneration

	2023	2022
	£	£
Salaries and wages	16955	16203
	<hr/>	<hr/>
	16955	16203
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2022: £Nil), nor did they receive any reimbursement of expenses (2022: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2023	2022
	no	no
Groundsmen	1	1
Youth Leaders	4	5
Cleaner	1	1
Trustees	6	6
	<hr/>	<hr/>
	12	13
	<hr/> <hr/>	<hr/> <hr/>