

**Charity Number: 270473**

---

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

---

**ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2023**

CHARITY INFORMATION

---

**Trustees**

Noel Kelleher  
Alex Robertson  
Sarah Shirley  
Aswani Parmar

**Charity Number**

270473

**Address**

Fifth Floor  
The Royal College of Surgeons of England  
Lincoln's Inn Fields  
London  
WC2A 3PN

**Independent Examiner**

Mark Cashmore FCA  
Uppertown Farm  
Berrington  
Tenbury Wells  
Worcestershire  
WR15 8TH

**Bankers**

HSBC Plc  
Cottingham Branch  
112 King Street  
Cottingham  
East Yorkshire  
HU16 5QE

CONTENTS

---

	<b>Page</b>
Trustees' Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 8

TRUSTEE'S REPORT  
30 April 2023

---

The Trustees present their report and accounts for the year ended 30 April 2023.

**Trustees**

Trustees serving during the year were:

Noel Kelleher  
Alex Robertson  
Sarah Shirley  
Denise Gonoud (resigned 12 November 2022)  
Aswani Parmar (appointed 12 November 2022)

All trustees must be full members of the charity and are elected by full and trainee members of the Society. The categories of membership and powers of appointing and removing Trustees are outlined in the Society Bylaws.

**Objectives of the Charity**

The Society is a registered charity and constituted in accordance with its Bylaws. The latest version of these Bylaws were amended by a scheme dated 18 October 2014.

The charity's objectives are to promote the advancement of perfusion technology by providing opportunities for collective discussions and action on scientific matters. On 22 April 2006 a Scheme was approved by the Charity Commission allowing the Society to amend its Bylaws.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**Organisation**

The charity is governed by its Board of Trustees which is responsible for formulating the strategies and policies of the charity including approval of budgets and the exercising of financial controls. The board members as at 30 April 2020 were:

<b>Chairman:</b>	<b>Noel Kelleher</b> Chief Perfusionist University Hospital Wales Heath Park Cardiff CF14 4XW	<b>Treasurer:</b>	<b>Sarah Shirley</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA
<b>Secretary:</b>	<b>Aswani Parmar</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA	<b>Registrar:</b>	<b>Alex Robertson</b> Fifth Floor The Royal College of Surgeons Lincoln's Inn Fields London WC2N 3PA

In addition to the Board of Trustees, there is an Executive Committee comprising the Trustees plus a further six members.

TRUSTEE'S REPORT  
30 April 2023

---

**Review of activities and future developments**

**Treasurers Report 2022/23**

High inflation has continued to apply significant pressure on the Society's outgoings. This affects many expenditure areas, including office space rental and administration, the SCPS examinations and the Scientific Congress. Where possible, rising costs are being balanced by cost-saving measures and prudence, for example, SCPS now has an account with Premier Inn, which allows us to book examiner accommodation centrally at a slight discount. Similarly, the hybrid use of online and face-to-face executive meetings has helped to minimise expenses while maintaining executive activity. However, the reality is that unless there is a significant change in the macroeconomic situation, SCPS will continue to face cost challenges.

Fortunately, some of the adverse effects of the high inflation environment have been offset by increased income from several sources, including the previously agreed increase in membership subscriptions and increased payments from the University of Bristol to cover SCPS examinations. We are grateful to the College for their continued contribution of 50% of the secretarial costs and additional educational activity support via an educational grant. We are also pleased to confirm that the College has completed their final loan payment this year. Additionally, we must acknowledge the critical support that the industry provides. I would like to take the opportunity to thank all our industry partners for their unfailing support of our Scientific Congress. The Congress is a crucial aspect of the Society's activities. It is a significant contributor to our income but is also the most significant expenditure and we rely on our industry partners' support to maintain and grow the meeting. Unfortunately, expenditure on our Scientific Congress does not align neatly with the accounting periods. Last year's report noted that venue costs for 2022 were paid in the previous accounting period (2021/2022), contributing to a surplus this year generated by payments made in the previous accounting period rather than an absence of payments. Nevertheless, I am pleased to say that despite the difficult economic situation, the Society's activities have been sufficiently supported, and we have achieved a small surplus this financial year. We remain committed to improving our financial position per the recommendations stated in the Risk Management and Reserves Policy. To do this, we must continue working to ensure costs do not exceed income and maintain an annual surplus over several years.

Finally, in addition to the thanks I have already offered to our industry partners, I would like to thank all SCPS members for their continued support of SCPS activities. I will be standing down from the Executive Committee this year, but my time on the committee has highlighted to me the importance of our activity to the perfusion community. I would like to thank everyone who has helped support my activity on the Committee and the activity of SCPS more broadly, including my colleagues at LHCH, all the other SCPS committee members over the past few years and Valerie and Zenia.

**Unrestricted funds**

The Statement of Financial Activities shows net incoming resources for the year of £13,577 (2022; *outgoing resources* £44,537) and at the balance sheet date the Unrestricted Fund stands at £133,513 (2022: £119,936)

TRUSTEE'S REPORT  
30 April 2023

---

**Risk Management and Reserves Policy**

As the activities and aims of the Society change the reserves required for the Society to work for its membership unhindered by financial restraints will fluctuate.

The trustees have reviewed the reserves of the Society and the executive committee have established a policy whereby the unrestricted funds not committed or invested in fixed assets ("the free reserves") held by the Society should be 12 months of the resources expended. This equates to an average expenditure over the three previous years of £198,385 minus the stable income of membership subscriptions giving a total requirement of £165,885 in general funds. At this level, the executive committee feel that they would be able to continue the current activities of the Society in the event of a significant drop in funding from two of its three main sources of funds, that is the Perfusionist magazine and our Annual Congress and AGM. At present the free reserves amount to £133,513 Our policy is therefore to continue to build reserves back up to the required level.

The Executive Committee, as an integral part of their meetings, consider and review the major risks to which the Society is exposed and takes steps, where appropriate, to address those risks.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

.....  
S Shirley

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

---

I report on the accounts of the Charity for the year ended 30 April 2023, which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Cashmore FCA  
Uppertown Farm  
Berrington  
Tenbury Wells  
Worcestershire  
WR15 8TH

Date: 2022

STATEMENT OF FINANCIAL ACTIVITIES  
For the year ended 30 April 2023

	Notes	2023 £	Unrestricted Funds 2022 £
<b>INCOMING RESOURCES</b>			
Subscriptions		32,787	24,032
Meetings and AGM		156,254	136,014
Examinations		12,760	1,000
Perfusionist magazine		20,140	22,043
Bank interest		192	5
Other income		34,440	28,078
		<hr/>	<hr/>
<b>Total incoming resources</b>		256,573	211,172
		<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>			
<i>Charitable expenditure</i>			
Direct costs in furtherance of charitable objects	3	167,498	186,784
Support and administration costs	4	72,619	65,985
Governance costs	5	2,879	2,940
		<hr/>	<hr/>
<b>Total resources expended</b>		242,996	255,709
		<hr/>	<hr/>
<b>Net incoming resources for the year</b>			
Net movement in funds		13,577	(44,537)
Funds brought forward at 1 May 2022		119,936	164,473
		<hr/>	<hr/>
<b>FUNDS CARRIED FORWARD AT 30 APRIL 2023</b>		133,513	119,936
		<hr/> <hr/>	<hr/> <hr/>

No activities were acquired or discontinued during the year.

There were no recognised gains and losses in the above periods other than the net movement in resources for the year.



**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

**BALANCE SHEET  
As at 30 April 2023**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	155	200
<b>CURRENT ASSETS</b>			
Prepayments	2,086	2,860	
Treasurers account	95,511	76,544	
No 2 Treasurers account	4,728	17,475	
Deposit account	42,137	31,943	
Loan	-	5,000	
		<hr/>	
		144,462	133,822
		<hr/>	
<b>CURRENT LIABILITIES</b>			
Other creditors	11,104	14,086	
		<hr/>	
		11,104	14,086
		<hr/>	
<b>NET CURRENT ASSETS</b>		133,358	119,736
		<hr/>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		133,513	119,936
		<hr/>	
<b>RESERVES</b>			
Unrestricted Funds		133,513	119,936
		<hr/>	
		<hr/>	

These accounts were approved by the Executive Committee on 2023

.....

Noel Kelleher - Trustee (Chairman)

.....

Sarah Shirley – Trustee (Treasurer)

**NOTES TO THE ACCOUNTS**  
For the year ended 30 April 2023

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the provisions of the Charities Act 2011 and in compliance with the historical cost accounting rules, on an accruals basis and in compliance with applicable Accounting Standards. In preparing the financial statements the Trustees have adopted the provisions of the Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2005).

The principal accounting policies adopted are set out below:

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates on a reducing balance basis to write off the cost less the estimated residual value of the assets over their expected useful economic lives:

Office equipment	15%
Computer equipment	33.33%

**Incoming Resources**

Annual subscriptions are recognised in full in the period in which the renewal arises. All other income is recognised in the period in which the event takes place.

**Resources expended**

Resources expended are recognised in the period to which they relate. Where costs relate directly to a particular cost category they are allocated in full to that category. Where costs cannot be attributed directly to one category they are apportioned on an appropriate basis.

**2 TANGIBLE FIXED ASSETS**

	Office Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 May 2022 and 30 April 2023	8,829	8,774	17,603
	-----	-----	-----
<b>Depreciation</b>			
At 1 May 2022	8,641	8,762	17,403
Charge for year	33	12	45
	-----	-----	-----
At 30 April 2023	8,674	8,774	17,448
	-----	-----	-----
<b>Net book value:</b>			
At 30 April 2022	188	12	200
	=====	=====	=====
At 30 April 2023	155	-	155
	=====	=====	=====

NOTES TO THE ACCOUNTS  
For the year ended 30 April 2023

<b>3</b>	<b>ACTIVITIES IN FURTHERANCE OF CHARITABLE OBJECTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Meetings and AGM	120,353	140,638
	Examinations / Bristol courses	14,586	11,255
	Perfusionist magazine	32,559	34,891
		<u>167,498</u>	<u>186,784</u>
<b>4</b>	<b>SUPPORT AND ADMINISTRATION COSTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Salaries and national insurance	33,886	33,533
	Committee expenses	2,468	2,665
	Printing, postage, stationary & catering	1,558	1,339
	Website and other computer costs	10,531	11,982
	Rent	8,453	7,184
	Other office cost	6,908	5,280
	Communication recharges	6,547	2,645
	Bank charges	1,666	780
	Depreciation	45	39
	Professional fees	557	538
		<u>72,619</u>	<u>65,985</u>
<b>5</b>	<b>GOVERNANCE COSTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Preparation of statutory accounts and independent examination	2,879	2,940
		<u>2,879</u>	<u>2,940</u>
<b>6</b>	<b>STAFF COSTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Total staff costs:		
	Wages and salaries	33,163	32,937
	Pension	723	596
		<u>33,886</u>	<u>33,533</u>

There were two employees during the year (2022: two)

No employee received remuneration of £50,000 or more during the year.

No trustee received remuneration during the year

The four trustees and six other executive committee members were reimbursed expenses of £2,468 (2022: £2,665)

**THE SOCIETY OF CLINICAL PERFUSION SCIENTISTS OF GREAT BRITAIN AND IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 30 April 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Subscriptions	32,787	24,032
Meetings and AGM	156,254	136,014
Examinations / Bristol courses	12,760	1,000
Perfusionist Magazine	20,140	22,043
Bank Interest	192	5
Other income	34,440	28,078
	<hr/>	<hr/>
	256,573	211,172
	<hr/>	<hr/>
<b>Expenditure</b>		
Wages, NI and pension	33,886	33,533
Meetings and AGM	120,353	140,638
Examinations / Bristol courses	14,586	11,255
Perfusionist Magazine	32,559	34,891
Committee expenses	2,468	2,665
Printing, postage, stationery and catering	1,558	1,339
Website development	10,531	11,982
Rent	8,453	7,184
Other office costs	6,908	5,280
Communication recharges	6,547	2,645
Professional fees	3,436	3,478
Bank charges	1,666	780
Depreciation	45	39
	<hr/>	<hr/>
	242,996	255,709
	<hr/>	<hr/>
Net income/ (expenditure) for the year	13,577	(44,537)
	<hr/>	<hr/>