

Effective Altruism UK Trustees' Annual Report

For the period 1st April 2022 to 31st March 2023

Reference and administration details

Effective Altruism UK

Registered charity number 1170614

Flat 19, Jarman House
Jubilee Street
E1 3BL

Charity Trustees

Samuel Hilton

Lucia Coulter (until 8th February 2023)

Amrit Sidhu-Brar

Grayden Reece-Smith

Structure, governance and management

Type of governing document: Constitution

How the charity is constituted: Charitable Incorporated Organisation

Trustee selection methods: The Trustee Board is responsible for appointing new trustees subject to requirements set out in the Charity's governing documents. Potential new trustees are assessed on the basis of their experience, skills and motivation, as well as the Trustee Board's own assessment of its gaps and the skills required to deliver the Charity's strategy. This is primarily assessed through a candidate's CV and meeting with one or more of the existing trustees.

Additional governance issues: Effective Altruism UK has a risk register which it uses to monitor and assess risks. This register is reviewed at least annually.

Activities and objectives

Background to understanding the activities carried out by Effective Altruism UK

Effective Altruism UK's activities can be split into three categories:

1. **UK Community Building.** Effective Altruism UK has two employees based in London who have worked over the last year to deliver our charitable objectives – the promotion of civil responsibility and citizenship and concern for the effectiveness of charities – among Londoners. These staff work under the name Effective Altruism UK, which was previously branded as Effective Altruism London. The Effective Altruism UK website can be viewed at: <https://effectivealtruism.uk>
2. **Grantmaking.** Effective Altruism UK has also made grants to other organisations around the world with similar charitable aims, making use of funds raised from UK donors for this purpose.

A commitment to creating a public benefit

All decisions taken by Trustees and by the staff were taken solely with concern to creating benefits for the eventual beneficiaries, and any benefit to the immediate community was incidental to achieving this aim.

UK Community Building

Beneficiaries

When considering the projects undertaken it is helpful to distinguish between the immediate community and the eventual beneficiaries:

- **The immediate community** are the people, primarily in London, to whom we promote citizenship and civic responsibility. We support, encourage and inspire these people to give of their time, skills and money to charitable purposes, and to have concern for the efficiency and effectiveness of those contributions.
- **The eventual beneficiaries** are the people who benefit from the contributions of time, skill and money. They represent as diverse a group as charitable causes cover, including but not limited to people living in poverty in developing countries, future generations who might be impacted by climate change or abused animals.

For example, in previous years Effective Altruism London has run events attended by philanthropic finance professionals. At this event the guests from the immediate community received hospitality (drinks and snacks) and talks from speakers with experience of making large donations. Yet the aim of the event was to encourage guests to increase the size and effectiveness of their donations for the benefit of the eventual beneficiaries.

Activities

Here is an overview of our key activities:

Research	There are a number of existing charitable organisations that carry out research to help people to do good more effectively, such as the Centre for Effective Altruism (a registered charity in England and Wales, Charity Number 1149828), GiveWell (501(c)(3) organisation in the USA, EIN: 20-8625442) and Animal Charity Evaluators (501(c)(3) public charity in the USA, EIN 36-4684978). Effective Altruism UK staff did not carry out significant amounts of original research or independent charity vetting but did invest time into understanding the existing research available in order to best be able to promote concern for the efficiency and effectiveness of charities.	10%
Communications	The Charity promoted taking actions, offered support and encouraged acts of citizenship by the use of a regular email newsletter and Facebook posts. These channels were mostly used for: <ul style="list-style-type: none"> ● Promoting events, both those organised by Effective Altruism London and those organised by third parties; ● Linking to articles promoting charitable giving, choosing effective charities and ethical career choices; and ● Publicising volunteer opportunities and job vacancies for organisations supporting global health and development, animal welfare and clean meat technology, and reducing global catastrophic risks. ● Maintaining an Effective Altruism UK website, including a directory of useful resources and a member directory ● Creating and maintaining a Slack for coordination 	15%
Community events	The Charity helped organise small in person and online events to strengthen the community around effective giving, in order to help sustain members' initial enthusiasm through peer-to-peer encouragement and to facilitate the organic exchange of related information, tips and advice between community members.	20%
Sub-community events	There are a number of specialist effective altruism communities in London, normally organised around a cause, career group or university. These sub-communities are normally volunteer-led and organise discussion events, talks/lectures, research projects and socials, which are fully in line with Effective Altruism UK's objects, but not fully controlled by Effective Altruism UK. The Charity provided support to these sub-communities through marketing, planning and covering overheads.	10%
One-to-one coaching	The Charity provided one-to-one coaching sessions with individuals interested in increasing the effectiveness of their contributions of time, skills and money for charitable purposes.	30%
Strategy development, impact measurement and administration	The Charity's staff and volunteers invested time into developing a strategy to maximise the Charity's impact. The Charity then collected data during the course of its work to estimate its impact, and then adjust its strategy accordingly. Details of our impact measurement can be found below in 'Achievements and performance'. The charity also required basic administration, including arranging insurance, paying staff salaries and financial reporting.	15%

Note: Split is based on a rough post-hoc estimate of staff and volunteer time.

Grantmaking

There are a number of organisations around the world with similar aims of promoting citizenship and concern for the effectiveness and efficiency of charities. The Trustees consider it good practice to be in touch with these organisations, so that we can support and learn from one another. One of the ways we have supported such organisations is by making grants to support their activities, making use of donations collected from UK donors to support this purpose. During the year, EA UK made grants to two organisations (One For The World and SoGive) and two individuals. This accounted for less than 5% of staff time and volunteer time. All of the funds used for grantmaking had been donated to Effective Altruism UK on a restricted basis, specifically for that purpose. Where appropriate, granted funds were restricted to activities which are consistent with the objects of Effective Altruism UK.

One for the World

One for the World asks people to give at least 1% of their income to highly effective charities. Founded at Wharton in 2014, it now has over 700 members across the US, Canada and Australia and over 20 chapters including Wharton MBA, Penn Law, Penn Undergrad, Harvard Business School and MIT Sloan MBA.

Effective Altruism UK is One For The World's partner in the UK and makes grants to One For The World out of funds that have been restricted for that purpose. Funds sent to One For The World are restricted to covering One For The World's operating costs, in line with Effective Altruism UK's charitable objects.

SoGive

SoGive performs research on topics relevant to effective altruism. SoGive also runs a successful volunteer programme which has not only helped SoGive to build a database of charities and their impact, but also to support them to transition to a career in which they make the world a better place.

The grantmaking relationship with SoGive was initiated during this fiscal year.

Additional details of objectives and activities

Contribution made by volunteers

The Charity benefits from significant contributions of time by approximately 35 individuals, including but not limited to being a trustee or leading a sub-community. The Charity also encourages individuals to contribute time to other charities and projects if it is likely they will have more impact that way.

Achievements and performance

Effective Altruism UK

For April 2022 - March 2023, there were 450+ 1-1 conversations and 100+ events organised or supported by EA London/UK, with over 1250 attendees. Based on subjective conservative estimates, Effective Altruism UK believes benefits of approximately £160,343.75 were created resulting from activities within this time period, a 1.7x counterfactual multiplier on the amount spent (£93,320.28). However, there are significant uncertainties and many baked assumptions involved with this.

Grantmaking

One For The World

During the 2022-23 fiscal year, Effective Altruism UK made grants totalling £7,475.98 to One For The World. One For The World used the money to fund its operations. One For The World continues to expand its operations into the USA and UK.

SoGive

During the 2022-23 fiscal year, Effective Altruism UK made grants totalling £65,208.75 to SoGive. SoGive used the money to improve the efficiency and effectiveness of charities by researching their effectiveness and supporting donors to give more effectively. This work also involved providing support to a community of c. 10 volunteers, some of whom have gone on to take jobs working to make the world a better place.

Grants to individuals

During the 2022-23 fiscal year, Effective Altruism UK made grants to two individuals conducting work furthering our charitable purposes. The total amount of these grants came to £73,001.54.

Financial Review

Policy on reserves

Effective Altruism UK aims to hold enough reserves for:

- Between 2 and 6 months of expenditure - UK Community Building
- Zero - Grantmaking

The trustees believe that this is an appropriate policy, having taken into account the lack of contingent liabilities, the quality of support from funders, lack of financial risks such as currency risk, the lack of other risk sources such as a defined benefit pension scheme, and the trustees' risk appetite.

As at 31st March 2023, the unrestricted cash balance was £38,108.42, equivalent to approximately 4.0 months of budgeted FY24 UK Community Building expenditure.

Funds materially in deficit

No funds are materially in deficit.

Further financial review details regarding fundraising

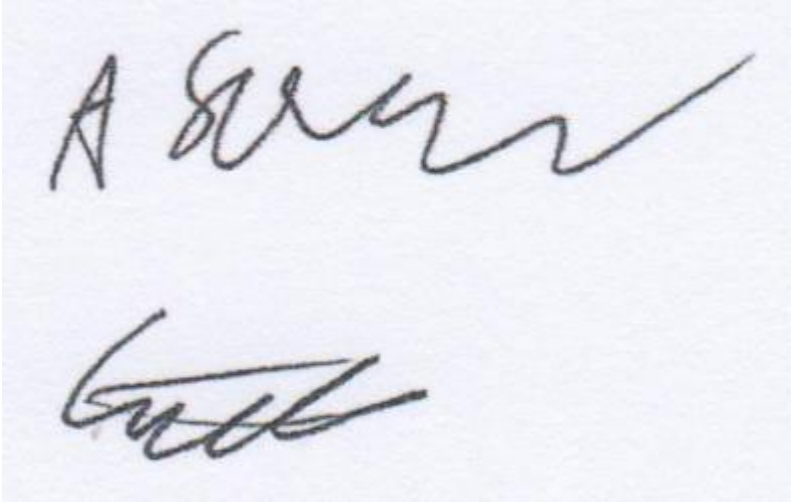
All of the funds raised for UK Community Building before 1st January 2019 came from the local London philanthropic community. Largely this was people who had attended our events or who had found the content useful and inspiring and helpful for them to become better philanthropists and who wanted to help give back so more people can be supported. Since the 1st of January 2019, Effective Altruism UK has received funding from the Centre for Effective Altruism to continue its work inspiring and helping people become better philanthropists.

All of the earmarked funds raised by Effective Altruism UK for Grantmaking were raised by those projects / other organisations putting donors in touch with Effective Altruism UK.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



The image shows two handwritten signatures in black ink on a white background. The top signature is written in a cursive style and appears to be 'A. G. ...'. The bottom signature is also in cursive and appears to be 'G. ...'.

Effective Altruism UK		Charity No	1170614	
		Company No		
Annual accounts for the period				
Period start date	April 1, 2022	To	Period end date	March 31, 2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	26,567	225,981	-	252,548	114,370
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	26,567	225,981	-	252,548	114,370
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	960	239,006	-	239,966	132,815
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	960	239,006	-	239,966	132,815
Net income/(expenditure) before tax for the reporting period	S13	25,607	- 13,025	-	12,582	- 18,445
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	25,607	- 13,025	-	12,582	- 18,445
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	25,607	- 13,025	-	12,582	- 18,445
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	- 15,282	15,282	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	10,325	2,257	-	12,582	- 18,445
Reconciliation of funds:						
Total funds brought forward	S23	27,783	3,098	-	30,881	49,326
Total funds carried forward	S24	38,108	5,355	-	43,463	30,881

Effective Altruism UK	Charity No	1170614
	Company No	

Section B Balance sheet

		Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	39,068	5,811	-	44,879	32,295
Total current assets		B10	39,068	5,811	-	44,879	32,295
Creditors: amounts falling due within one year	(Note 20)	B11	960	456	-	1,416	1,414
Net current assets/(liabilities)		B12	38,108	5,355	-	43,463	30,881
Total assets less current liabilities		B13	38,108	5,355	-	43,463	30,881
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	38,108	5,355	-	43,463	30,881
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	5,355	-	5,355	3,098
Unrestricted funds		B19	38,108	-	-	38,108	27,783
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
Total funds		B22	38,108	5,355	-	43,463	30,881

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
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Effective Altruism UK	Charity No	1170614
	Company No	

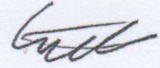
Section B Balance sheet

Guidance Note

Unrestricted funds Restricted income funds Endowment funds Total this year Total last year

Grayden Reece-Smith	15/02/2024
	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Grayden Reece-Smith	15/02/2024
	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | | | |
|-------------|-------|---|
| • and with* | TRUE | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | FALSE | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

TRUE

No*

FALSE

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input type="checkbox"/>	TRUE	* -Tick as appropriate
No*	<input type="checkbox"/>	FALSE	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input type="checkbox"/>	TRUE	* -Tick as appropriate
No*	<input type="checkbox"/>	FALSE	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

N/A

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated

Section C		Notes to the accounts	(cont)	
Note 2	Accounting policies			
2.2 INCOME				
Recognises of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resource; - it is more likely than not that the business will receive the resource; - the monetary value can be measured with sufficient reliability.	Yes*	No*	N/A*
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SOP or FRS 102.	Yes*	No*	N/A*
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SOP).	Yes*	No*	N/A*
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SOP).	Yes*	No*	N/A*
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/A*
Government grants	The charity has received government grants in the reporting period.	Yes*	No*	N/A*
Tax reliefs on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount received on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/A*
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/A*
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/A*
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/A*
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'income from other trading activities' and the proceeds from sale are also recognised as 'income from other trading activities'.	Yes*	No*	N/A*
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/A*
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/A*
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/A*
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes*	No*	N/A*
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/A*
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustee's annual report.	Yes*	No*	N/A*
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/A*
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/A*
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/A*
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SOP) and are included as an item of other income in the SoFA.	Yes*	No*	N/A*
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/A*
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation compelling the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/A*
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor area, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/A*
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/A*
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/A*
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/A*
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/A*
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	Yes*	No*	N/A*
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	Yes*	No*	N/A*
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SOP. Subsequent measurement is as per paragraphs 11.1 to 11.19, FRS102 SOP.	Yes*	No*	N/A*
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least: They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	N/A	Yes*	No*
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	Yes*	No*	N/A*
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geographical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	Yes*	No*	N/A*
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.	Yes*	No*	N/A*
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/A*
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/A*
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/A*
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	26,568	115,817	-	142,385	70,571
	Gift Aid	-	32,167	-	32,167	43,799
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	77,996	-	77,996	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	26,568	225,980	-	252,548	114,370
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
		Total	-	-	-	-
TOTAL INCOME	26,568	225,980	-	252,548	114,370	

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

A total of £147,985 in grants restricted to payment to specific grantees and £77,996 in donations restricted to community building

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

Section C

Notes to the accounts

(cont)

Note 6

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurring seeking donations	-	-	-	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-	-	-	-
Incurring seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Staff	-	87,687	-	87,687	1,414	45,255	-	46,669
Events	-	3,105	-	3,105	-	3,461	-	3,461
Grants	-	145,686	-	145,686	-	80,562	-	80,562
Other	960	2,528	-	3,488	-	2,123	-	2,123
Total expenditure on charitable activities	960	239,006	-	239,966	1,414	131,401	-	132,815
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	960	239,006	-	239,966	1,414	131,401	-	132,815
Other information:								
Analysis of expenditure on charitable activities								
				This year				Last year

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Effective altruism community-building	93,320	145,686	960	239,967	52,253	80,562	-	132,815
-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	93,320	145,686	960	239,967	52,253	80,562	-	132,815

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Note 10 Details of certain types of expenditure**Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
960	-
-	-
-	-
-	-

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	57,070	41,702
Social security costs	1,734	331
Pension costs (defined contribution scheme)	4,566	3,336
Other employee benefits	-	-
Total staff costs	63,370	45,369

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party
Last year:

N/A

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	2	2
Governance	-	-
Other	-	-
Total	2	2

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£	£
-	-

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£	£
-	-

Please state the accounting policy for any redundancy or termination payments

--	--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

This year	Last year
£	£
4,566	3,583

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All pension contributions are incurred in restricted funds.	All pension contributions are incurred in restricted funds. However, due to the change in accounting standards, an end of period liability is recorded in unrestricted funds.
---	---

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity this year and last year, if different

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
OFTW	7,475.98	-	-	7,475.98
SoGive	65,208.75	-	-	65,208.75
Individuals		73,001.54	-	73,001.54
Total	72,684.73	73,001.54	-	145,686.27

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
One for the World	https://1fortheworld.org/	7,476
SoGive	https://sogive.org/#home	65,209
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		72,685
Other unanalysed grants		-
TOTAL GRANTS PAID		72,685

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
OFTW	50,000.00	-	-	50,000.00
SoGive	27,708.75	-	-	27,708.75
Christians for Impact USA	2,853.32	-	-	2,853.32
Total	80,562.07	-	-	80,562.07

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
One for the World	https://1fortheworld.org/	50,000
SoGive	https://sogive.org/#home	27,709
Christians for Impact USA	https://www.eaforchristians.org/	2,853
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		80,562
Other unanalysed grants		-
TOTAL GRANTS PAID		80,562

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	960	1,414	-	-
Taxation and social security	-	-	-	-
Other creditors	456	-	-	-
Total	1,416	1,414	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

	This year	Last year

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
44,423	32,295
-	-
44,423	32,295

Note 25 Fair value of assets and liabilities

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	<p>Credit/Market Risk: Low exposure as cash is held in high quality banks Liquidity Risk: Low exposure as the main activity is grant making and grants are not paid until cash is received. Other expenditures are low compared to cash level</p>	<p>Credit/Market Risk: Low exposure as cash is held in high quality banks Liquidity Risk: Low exposure as the main activity is grant making and grants are not paid until cash is received. Other expenditures are low compared to cash level</p>
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>	<p>N/A</p>	<p>N/A</p>

Note 26 Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

	This year	Last year
Please provide details of the nature of the event	N/A	N/A
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR	Fund ongoing operations of organization	27,783	26,568	- 960	- 15,282	-	38,108
Restricted	R	Grants restricted by specific grantee, other restricted funds restricted to community building activities	3,098	225,981	- 239,007	15,282	-	5,355
								-
								-
								-
								-
								-
								-
								-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			30,881	252,548	- 239,967	-	-	43,463

Fund balances carried forward include assets and liabilities denominated in a foreign currency Yes* FALSE No* TRUE

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR	Fund ongoing operations of organization	32,978	19,069	- 1,414	- 22,851	-	27,783
		Grants restricted by specific grantee, other restricted funds restricted to community building activities						
Restricted	R		16,348	95,301	- 131,401	22,851	-	3,098
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			49,326	114,370	- 132,815	-	-	30,881

Fund balances carried forward include assets and liabilities denominated in a foreign currency Yes* No*
FALSE TRUE

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Unrestricted transfer to restricted to cover remaining portion of operations not covered by restricted fund	15,282
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		15,282

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Unrestricted transfer to restricted to cover remaining portion of operations not covered by restricted fund	22,851
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		22,851

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

Last year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

--

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

--

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

--

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

--

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

--

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--	--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

--

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

--

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Report of the Independent Examiner

Independent examiner's report to the Trustees of Effective Altruism UK ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for then preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Laura Waycott FCA
GRIFFIN
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

Dated: 20/2/24