

OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2023

The MGroup Partnership
Chartered Certified Accountants
C9 Glyme Court, Oxford Office Village
Langford Lane, Kidlington, Oxford
OX5 1LQ

Company Registration Number: 06621199 (England and Wales)
Charity Registration Number: 1125173

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

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**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

PATRONS

P Rhoades-Brown
J Constable
L Robinson

TRUSTEES

J D Faulkner
I D Hudspeth
S J Bradney
G A Box-Turnbull
K Parker
M D Everett *Resigned September 2023*
Z M Nuseibeh *Resigned November 2022*
N C McWilliams *Appointed November 2022*

CHAIR

J D Faulkner

VICE CHAIR

G A Box-Turnbull

TREASURER

K Parker

SECRETARY

The MGroup Secretarial Services Limited

SENIOR MANAGEMENT

C Lowes - Head of Charity
T Tarby-Donald - Head of Charitable Activities *Resigned October 2023*

REGISTERED / PRINCIPAL OFFICE

The Kassam Stadium
Grenoble Road
Oxford
OX4 4XP

COMPANY REGISTRATION NUMBER

06621199 (England and Wales)

CHARITY REFERENCE NUMBER

1125173

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

INDEPENDENT EXAMINER

The MGroup Partnership
Chartered Certified Accountants
C9 Glyme Court
Oxford Office Village
Langford Lane
Kidlington
Oxford
OX5 1LQ

SOLICITORS

Gateley PLC
One Eleven
Edmund Street
Birmingham
B3 2HJ

BANKERS

Barclays Bank PLC
Cowley
Oxford

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The Trustees present their Annual Report (which also serves the purposes of both a Trustees' report and Directors' report under company law) for the year ended 30 June 2023 under the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) together with the independently examined financial statements for the year.

The comparative figures are for the year ended 30 June 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee under its Memorandum and Articles of Association. The company was incorporated on 16 June 2008 and became a registered charity on 24 July 2008.

The charity formally changed its legal name by Special Resolution dated 20 February 2019 from Oxford United FC Youth and Community Sports Trust to Oxford United in the Community.

Patrons:

Peter Rhoades-Brown
James Constable
Les Robinson

Senior management:

Tim Tarby-Donald - Head of Charitable Activities (Interim Contract) *Resigned October 2023*
Chris Lowes - Head of Charity

The trustees, who are also directors for the purpose of company law, and who served during the year are as follows:-

J D Faulkner	
I D Hudspeth	
S J Bradney	
G A Box-Turnbull	
K Parker	
M D Everett	<i>Resigned September 2023</i>
Z M Nuseibeh	<i>Resigned November 2022</i>
N C McWilliams	<i>Appointed November 2022</i>

None of the trustees has any beneficial interest in the company.

All the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity is run by a Board of trustees who are responsible for the strategic direction of the organisation.

The trustees meet regularly to administer the charity.

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

New trustees are recruited by direct invitation from the existing Board members and are identified either by the Board members or by referral to the Board.

In extending invitations account is taken of the skills present and needed around the Board table. New trustees are elected by the voting membership.

All trustees must be at least 18 years of age and capable of managing his or her own affairs. One third of the trustees must retire from office each year but may be reappointed if willing to stand.

The number of trustees shall be not less than three but shall not be subject to any maximum.

The charity works closely with Oxford United Football Club and is overseen and supported by the English Football League Trust (EFL Trust), the charitable arm of the English Football League (EFL).

TRUSTEE INDUCTION AND TRAINING

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees.

RISK MANAGEMENT

The trustees are responsible for undertaking an annual risk assessment of the organisation and its activities. Any risks that the charity is exposed to would be discussed at general meetings as a matter of course.

LEGAL AND ADMINISTRATION INFORMATION

Further legal and administration information is provided on pages 1 and 2 of these accounts.

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

OBJECTIVES AND ACTIVITIES

The Charity's objects are for the benefit of the public generally and, in particular, the inhabitants of Oxfordshire and its surrounding areas:

- (a) promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" in this case means land, buildings, equipment and organising sporting activities);
- (b) provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- (c) advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity.

PUBLIC BENEFIT

When planning the charity's activities for the year consideration has been given to the Charity Commission's guidance on public benefit and the Trustees are satisfied they meet the requirements.

Our Vision

Every person in Oxfordshire has a positive connection with OUFC / OUitC every day, inspiring happier, healthier, and better-connected communities.

Our Mission

Working collaboratively with local and county-wide delivery partners, Oxford United in the Community uses the power of football to inspire the people and communities of Oxfordshire to have positive aspirations for their futures and the health, wellbeing, self-confidence, opportunities, and resources to achieve them.

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

PUBLIC BENEFIT - Continued

The charity's main objectives are detailed in the new strategy for the period 2019-2024 "Oxfordshire – A Community United":

1: Increase the social impact of the charity's activities;

- a. by developing new service offerings, particularly related to youth services and older people, to support those "from the age of 2 to 92".
- b. by accessing new expertise via recruiting new team members.
- c. by establishing strategic, collaborative delivery partnerships across Oxfordshire.
- d. by establishing key local partnerships based on local conditions.
- e. by increasing cross subsidisation of free to access services by chargeable services.

2: Increase the charity's reach, supporting communities in 10 to 15 county town locations in addition to Oxford City;

- a. by developing a proactive plan to scale up the charity's operational activities in both Oxford City and across the rest of Oxfordshire.
- b. by creating a financially sustainable business model that could be replicated to support the required growth to operate across the county.
- c. by securing substantial funding to enable the model to be tested and proved and subsequently scaled up.
- d. by developing local partnerships with a grassroots football club in each location to help develop sustainable grassroots football organisations focused on community development as well as increasing participation in football.

3: Sustainably grow the charity's income to support an increased level of programme activities in an increased number of geographic locations;

- a. by developing existing income generating services and introducing new ones.
- b. by securing new funded programmes within the EFL Trust and Premier League Charitable Fund portfolios.
- c. by establishing a new funding strategy with diversified sources of unrestricted and restricted funding sources to meet the needs of the business plan.
- d. by working with strategic and local partners to identify opportunities to secure funding for collaborative delivery projects.
- e. by creating opportunities for regular and one-off donations to be made to the charity.

4: Assure that the charity's activities are based on a solid foundation of policies, processes and procedures supported by a physical and IT infrastructure, which will enable;

- a. more effective governance and management of the charity.
- b. greatly improved methods of engagement and communication with participants, beneficiaries, supporters, donors, funders, partners and stakeholders.
- c. a standardised methodology of assessing the charity's social impact – measurement, analysis and reporting – to evidence the progress made.

**OXFORD UNITED IN THE COMMUNITY
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

PUBLIC BENEFIT - continued

5: Create the conditions to establish a substantial multi-use sports, education and community facility as the official centre or Hub of activities for the charity in Oxford within five years.

ACHIEVEMENTS AND PERFORMANCE

INTRODUCTION

During the year under review, 1st July 2022 to 30th June 2023, the charity continued to recover back to its 'normal' activities following the Covid-19 pandemic and impact that had on many charities across the UK.

Activities focused on Participation, Schools & Education, Health & Wellbeing and Community Engagement & Inclusion as per our objectives for public benefit.

PARTICIPATION

Traditional 'Football in the Community' activities generate up to half of Oxford United in the Community revenue.

Our activities range from participants potential first steps into football at holiday camps, through to improving key skills through our skill centres and an Academy Pathway for promising young players via our Development Centre.

All courses are open to boys and girls, and in 2022/23 we are delighted to have launched girls only holiday camps giving young female players the choice of girls only or mixed sessions.

SCHOOLS & EDUCATION

We continued to run the Premier League Primary Stars programme, supported by PLCF funding, to engage primary school children in their school environment.

Through this programme, we deliver a range of activities; the physical delivery of PE lessons within the National Curriculum, extra-curricular clubs, PSHE workshops, Literacy and Numeracy support, as well as assemblies focusing on values and behaviours in the playground.

The main aim of the Premier League Primary Stars is to inspire and educate primary school pupils across all areas of the curriculum whilst using the power of football. As well as going into schools to deliver PE lessons, our team focuses on up-skilling staff and class teachers to deliver high-quality PE.

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

HEALTH & WELLBEING

Oxford United in the Community ramped up its work focused on health and wellbeing by launching a major public health programme to help people improve their cardiovascular health by delivering the national FIT FANS service, which is designed to increase levels of physical activity, help people lose weight, quit smoking and inspire healthier lifestyles.

A fully funded 13-week programme, free to participants and branded 'Fit U's', was made available in eight waves across Oxford, Abingdon and Banbury.

The project was part of Oxford United in the Community's strategy to increase the scale of its social impact work by embracing all members of the community and inspiring happier, healthier and better-connected communities.

The new service was made possible by Oxford Community Foundation (OCF), Oxfordshire County Council, the Wellcome Centre for Integrative Neuroimaging at the University of Oxford, the EFL Trust, Sport England and Cherwell District Council.

We also expanded our Manor Club programme, and partnered with the University of Oxford's Mathematical, Physical and Life Sciences division and Oxford Brookes University to create 'The Manor Club Connected'.

It acted as an extension to The Manor Club – a monthly social event held in Cowley, Oxford aimed at tackling loneliness and isolation among the over-50's and allowing the event to be streamed live to those in the North of the County who cannot travel to attend in person.

This was made possible by our partnership with Easington Sports FC as our partner town 'spoke' grassroots club.

COMMUNITY ENGAGEMENT & INCLUSION

Funded by the Premier League Charitable Fund, our Premier League Kicks programme continued throughout 2022/23 in Oxford and Banbury, and aims to inspire young people aged 8-18 in some of the most high-need areas of Oxfordshire.

Free and for all, regardless of ability or background, the programme, with support from our community partners, aims to make a positive difference for all young people who take part.

We also expanded our inclusion activities, and were delighted to start our disability football sessions in partnership with Abingdon & Witney College in January 2023.

This programme is part of the charity's commitment to enhancing disability football provisions in Oxfordshire and is a programme which we hope to grow year-on-year.

As part of this, we recruited a Social Inclusion Lead and as a result were also able to support various other initiatives such as Have a Go Festival alongside Oxfordshire County Council and Active Oxfordshire and Neurodiversity Week.

**OXFORD UNITED IN THE COMMUNITY
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

COMMUNITY ENGAGEMENT & INCLUSION - continued

Also during 2022/23 we were delighted that the long-term future of our Refugee Football Group delivered in partnership with Refugee Resource and Asylum Welcome was secured.

This is a crucial provision locally which uses football to connect individuals seeking refuge in Oxfordshire to meet likeminded people, develop key life skills and integrate into the community.

Oxford Phoenix FC was launched jointly by Oxford United in the Community, Asylum Welcome and Refugee Resource to connect participants with likeminded individuals, help them develop key life skills and integrate them into the community.

FINANCIAL REVIEW

During the period the charity received £460,626 income from the provision of football coaching and educational courses, grants, sponsorship and fundraising activities.

The costs incurred in carrying out the charity's charitable objectives during the period amounted to £362,338.

RESERVES POLICY

Total fund balances of the charity as at the 30 June 2023 amounted to £153,716 (2022, £99,255).

The charity's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditure.
- To cover planned capital expenditure for the upcoming year.

The level of reserves is regularly monitored and reviewed by the trustees.

The cash balances at the year-end were below the target level of three months' budgeted recurrent expenditure, however the trustees maintain that is that this is the level that they are working towards achieving.

The trustees consider that reserves at this level will ensure that, in the event of significant reduction in funding, they will be able to continue the trust's current activities whilst consideration is given to ways in which additional funds may be raised.

**OXFORD UNITED IN THE COMMUNITY
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

PARTNERS

We are pleased to have worked with several delivery partners throughout 2022/23;

- Abingdon and Witney College
- Active Oxfordshire
- Angus Irvine Playing Field Fund
- ARCh
- Aspire
- Asylum Welcome
- Easington Sports
- EFL Trust
- HMP Bullingdon
- Mind Oxfordshire
- Oxford Brookes University
- Oxford Health NHS Foundation Trust
- Oxford United Football Club
- Oxford University
- Oxfordshire Community Foundation
- Oxfordshire FA
- Oxfordshire Youth
- Premier League Charitable Fund
- Refugee Resource

THANKS

All at Oxford United in the Community would like to thank;

All organisations and partners who funded programmes throughout 2022/23.

- Oxford United Football Club for their support throughout the year.
- Every donor who has made a donation or fundraised on behalf of the charity.
- Everyone who accessed Oxford United in the Community's paid services which provided an important source of income, enabling the charity to offer a range of community-focused programmes.
- All of the stakeholders and partners who worked with, supported, and advocated on behalf of Oxford United in the Community.

INVESTMENT POWERS AND POLICY

The trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

TRANSACTIONS WITH TRUSTEES

No member of the board of trustees received any remuneration or re-imbusement for expenses incurred during the period.

SPECIAL EXEMPTION

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Prepared by the board of trustees and signed on their behalf by:-

Jeremy Faulkner

Jeremy Faulkner (Mar 27, 2024, 5:03pm)

J D Faulkner
Chair of Trustees

Date: 27 Mar 2024

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

TO THE TRUSTEES OF OXFORD UNITED IN THE COMMUNITY

I report on the accounts of the trust for the year ended 30 June 2023 which are set out on pages 17 to 27.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

INDEPENDENT EXAMINER'S UNQUALIFIED STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met, or
 - (c) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P D Smith (FCCA)
For and on behalf of
THE MGROUP PARTNERSHIP
CHARTERED CERTIFIED ACCOUNTANTS
C9 Glyme Court
Oxford Office Village
Langford Lane
OX2 7JQ

28 March 2024

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds	7	165,838	32,141	197,979	224,022
Incoming resources from charitable activities	8	106,165	156,482	262,647	166,403
Total incoming resources		<u>272,003</u>	<u>188,623</u>	<u>460,626</u>	<u>390,425</u>
RESOURCES EXPENDED					
Costs of generating funds	9	832	-	832	216
Charitable activities	10	259,433	102,905	362,338	340,089
Governance costs	11	42,995	-	42,995	40,782
Total resources expended		<u>303,260</u>	<u>102,905</u>	<u>406,165</u>	<u>381,087</u>
Total resources expended		<u>(31,257)</u>	<u>85,718</u>	<u>54,461</u>	<u>9,338</u>
Gross transfer between funds		<u>142,106</u>	<u>(142,106)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>110,849</u>	<u>(56,388)</u>	<u>54,461</u>	<u>9,338</u>
Reconciliation of funds					
Funds brought forward		<u>13,815</u>	<u>85,440</u>	<u>99,255</u>	<u>89,917</u>
Funds carried forward		<u>124,664</u>	<u>29,052</u>	<u>153,716</u>	<u>99,255</u>

All income and expenditure derives from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 30 JUNE 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	1,115	1,487
CURRENT ASSETS			
Debtors	13	11,118	7,569
Cash at bank and in hand		158,739	165,432
		<u>169,857</u>	<u>173,001</u>
CREDITORS: Amounts falling due within one year	14	17,256	75,233
		<u>152,601</u>	<u>97,768</u>
NET CURRENT ASSETS		<u>152,601</u>	<u>97,768</u>
NET ASSETS	16	<u><u>153,716</u></u>	<u><u>99,255</u></u>
INCOME FUNDS			
Unrestricted income funds		124,664	13,815
Restricted income funds		29,052	85,440
TOTAL FUNDS		<u><u>153,716</u></u>	<u><u>99,255</u></u>

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 30 JUNE 2023**

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

Jeremy Faulkner

Jeremy Faulkner (Mar 27, 2024, 5:03pm)

J D Faulkner

Approved by the board: 27 Mar 2024

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1 GENERAL INFORMATION

Oxford United in the Community is a trust limited by guarantee and incorporated in England and Wales. Its registered office is:

The Kassam Stadium
Grenoble Road
Oxford
OX4 4XP

The trust changed its name from Oxford United FC Youth & Community Sports Trust to Oxford United in the Community on 15 April 2019.

The financial statements are presented in Sterling, which is the functional currency of the company.

The charity is a public benefit entity.

2 STATEMENT OF ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard 102 Section 1A smaller entities, Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"), the Companies Act 2006 and the Charities Act 2011.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

2 STATEMENT OF ACCOUNTING POLICIES - continued

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources represent income receivable from fundraising, donations and gifts, grants, sponsorship and the provision of services to the local community.

Donations and legacies are reported in the financial activities statement if they are received or due in the financial year.

Grants receivable are included in the period in which the offer is conveyed to the trust except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are not included in the financial statements.

Sponsorship income is recognised over the period to which the commitment has been made by the sponsor.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Resources are expended in the furtherance of the charity's objectives.

Apportionment of charitable expenditure

Costs are apportioned between direct Charitable expenditure, Costs of generating funds and Governance costs according to the trustees' judgement.

Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been provided at the following rate so as to write off the cost or valuation of assets less residual value of the assets over their estimated useful lives.

Sports and computer equipment	Reducing balance basis at 25% per annum
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On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in the profit and loss account, and included within administrative expenses.

2 STATEMENT OF ACCOUNTING POLICIES - continued

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

The impairment for financial assets measured at amortised cost, is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the profit and loss account.

2 STATEMENT OF ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Pensions

The trust makes pension contributions under the auto enrolment provisions. The expenditure in respect of pension costs is the amount payable within the period. Differences between contributions payable and contributions actually paid in the period are shown as either accruals or prepayments in the balance sheet.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Being a registered charity, the charity is not liable to taxation on its income.

Fund accounting

Funds held by the trust are either:-

Unrestricted general funds - these are funds which can be used in accordance with the trust's objectives at the discretion of the trustees.

Designated funds - these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds - funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance carried forward on the restricted funds reserve and is used in subsequent years in line with the restrictions placed by the donor.

**OXFORD UNITED IN THE COMMUNITY
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

No significant accounting estimates and judgements have had to be made by the trustees in preparing these financial statements.

4 NET INCOMING RESOURCES

	2023	2022
	£	£
This is stated after charging:		
Independent examination fees	3,950	1,116
Depreciation	372	496
	<u>3,578</u>	<u>1,612</u>

5 TAXATION

The trust, being a registered charity, is not liable to taxation on its income.

6 STAFF COSTS

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Community team	8	8
Coaching staff	10	12
	<u>18</u>	<u>20</u>

Staff costs during the year amounted to:

	2023	2022
	£	£
Wages and salaries	244,519	250,254
Social security costs	15,874	13,132
Pension contributions	5,715	5,440
	<u>266,108</u>	<u>268,826</u>

No trustees received any remuneration or other benefits during the year (2022 - £Nil). In addition, no trustee expenses have been incurred (2022 - £Nil).

No employees earned remuneration in excess of £60,000 or received any benefits in the current or preceding year.

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7 INCOMING RESOURCES FROM GENERATED FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Lottery	104	-	104	104
Other (including donations)	165,734	32,141	197,875	223,918
	<u>165,838</u>	<u>32,141</u>	<u>197,979</u>	<u>224,022</u>

8 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Grants in relation to the provision of coaching and educational courses	17,300	154,571	171,871	91,792
Coaching and educational courses	80,455	1,911	82,366	71,726
Sporting events	8,410	-	8,410	2,885
	<u>106,165</u>	<u>156,482</u>	<u>262,647</u>	<u>166,403</u>

9 COST OF GENERATING FUNDS

Unrestricted expenditure:	Basis of apportionment	Sponsorship £	Grants £	2022 Total £	2021 Total £
Printing, postage and stationery	<i>Equal allocation</i>	832	-	832	216
		<u>832</u>	<u>-</u>	<u>832</u>	<u>216</u>

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10 CHARITABLE ACTIVITIES

Unrestricted expenditure	Basis of apportionment	Coaching and educational courses £	Sporting events £	2023	2022
				Total £	Total £
Staff salaries	<i>Function and then pro rata on income</i>	183,144	-	183,144	219,988
Kits and clothing	<i>Direct</i>	-	-	-	168
Staff welfare	<i>Direct</i>	2,575	-	2,575	344
Community programme costs	<i>Direct</i>	160	-	160	1,951
Facility costs	<i>Direct</i>	36,607	-	36,607	31,070
Rent	<i>Direct</i>	6,134	-	6,134	4,641
IT support and consumables	<i>Equal allocation</i>	268	-	268	1,863
Advertising and marketing	<i>Pro rata on relevant income</i>	15,518	-	15,518	13,572
Motor and travel expenses	<i>Direct</i>	5,417	-	5,417	5,860
Bad debt write offs	<i>Sponsorship</i>	-	-	-	947
Sundry	<i>Direct</i>	9,239	-	9,239	4,110
Depreciation	<i>Direct</i>	371	-	371	496
		259,433	-	259,433	285,010
Restricted expenditure:	Basis of apportionment				
Staff salaries	<i>Function and then pro rata on income</i>	82,964	-	82,964	48,838
Divert programme costs	<i>Function and then pro rata on income</i>	1,527	-	1,527	1,230
NCS costs	<i>Function and then pro rata on income</i>	7,878	-	7,878	-
Premier league kicks costs	<i>Function and then pro rata on income</i>	5,999	-	5,999	1,931
Coaching services and labour costs	<i>Function and then pro rata on income</i>	4,460	-	4,460	2,963
Health and wellbeing costs	<i>Function and then pro rata on income</i>	-	-	-	117
Life Chances costs	<i>Function and then pro rata on income</i>	77	-	77	-
		102,905	-	102,905	55,079
		362,338	-	362,338	340,089

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11 GOVERNANCE COSTS

	2023	2022
	£	£
Independent examination fees	5,520	4,606
Bank and merchant charges	254	297
Professional fees	37,221	35,879
	<u>42,995</u>	<u>40,782</u>

In addition to the independent examination fee, £1,570 was also paid to the independent examiner for accountancy services.

12 TANGIBLE ASSETS

	Sports & computer equipment
	£
Costs	
At 1 July 2022	2,723
Additions	-
At 30 June 2023	<u>2,723</u>
Accumulated depreciation	
At 1 July 2022	1,236
Charge for year	372
At 30 June 2023	<u>1,608</u>
Net book value	
At 1 July 2022	<u>1,487</u>
At 30 June 2023	<u>1,115</u>

The net book value represents fixed assets used for direct charitable purposes.

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**NOTES TO THE FINANCIAL STATEMENTS
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13 DEBTORS

	2023	2022
	£	£
Other debtors	10,480	6,975
Prepayments and accrued income	638	594
	<u>11,118</u>	<u>7,569</u>

14 CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	1,569
Taxation and social security	3,722	4,916
Accruals and deferred income	13,534	68,748
	<u>17,256</u>	<u>75,233</u>

15 RELATED PARTY TRANSACTIONS

The Trust is assisted by Oxford United Football Club ('the Club') in being able to carry out its charitable activities and share many operational resources, have directors in common and are subject to common influence and are hence deemed related parties.

During the year, the Trust recharged expenses of £10,480 to the Club. At the year end, the Trust was owed £10,480 (2022 - £6,863) by the Club.

During the year, the trust used services provided by Fortitude Communications Limited. This company is controlled by one of the trustees of Oxford United in the Community. During the year Fortitude Communications Limited invoiced £14,880 (2022: £13,500). At the year end, there was nothing owed to the company (2022: £NIL).

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16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	1,115	-	1,115
Debtors	11,118		11,118
Cash at bank and in hand	129,687	29,052	158,739
Current liabilities	(17,256)	-	(17,256)
	<u>124,664</u>	<u>29,052</u>	<u>153,716</u>

17 MOVEMENTS IN FUNDS

	As at 1 July 2022	Incoming resources £	Outgoing resources £	Transfers £	As at 30 June 2023 £
Unrestricted funds	13,815	272,003	(303,260)	142,106	124,664
Restricted funds	85,440	188,623	(102,905)	(142,106)	29,052
	<u>99,255</u>	<u>460,626</u>	<u>(406,165)</u>	<u>-</u>	<u>153,716</u>

Included this year there is a transfer from Restricted to Unrestricted funds of £142,106. This was confirmed by the Trustee's to agree the Restricted funds balance as at 30 June 2023 to their records. The reserves were incorrect due to historic misallocation of certain income and expenditure accounts.

18 PURPOSE OF RESTRICTED FUNDS

As at the year end, funds of £757 were held following the receipt of a grant from Oxfordshire County Council. The grant was provided to finance the acquisition of a minibus for the trust. This fund is to be used over coming years to cover the depreciation costs of the vehicle.

Funds were received from the Premier League for the purpose of the Premier League Primary Stars course. At the year end all funds received had been expended in full.

During the year the trust also received funds from the Football Foundation. The grants were made so that the trust could conduct evening and holiday courses based on a theme of healthy living. The funds were also to be used so that the trust could continue with it's programme of promoting healthy living in schools.

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19 SHARE CAPITAL

The trust does not have a share capital and is limited by guarantee. In the event of a winding up the trustees, who are all members of the company, guarantee to contribute £10 towards the costs of a winding up.

20 STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
INCOMING RESOURCES			
Incoming resources from generated funds	224,022	-	224,022
Incoming resources from charitable activities	76,991	89,412	166,403
Total incoming resources	<u>301,013</u>	<u>89,412</u>	<u>390,425</u>
RESOURCES EXPENDED			
Costs of generating funds	216	-	216
Charitable activities	285,010	55,079	340,089
Governance costs	40,782	-	40,782
Total resources expended	<u>326,008</u>	<u>55,079</u>	<u>381,087</u>
Net movement in funds	(24,995)	34,333	9,338
Funds brought forward	<u>38,810</u>	<u>51,107</u>	<u>89,917</u>
Funds carried forward	<u>13,815</u>	<u>85,440</u>	<u>99,255</u>