

THE MENZIES CHARITABLE FOUNDATION

Charity Number: 1136667

Financial Reports

For the Period 1 July 2022 to 30 June 2023

THE MENZIES CHARITABLE FOUNDATION

Trustees' Annual report

For the Period 1 July 2022 to 30 June 2023

Principal Address Midas House, 62 Goldsworth Road, WOKING, Surrey GU21 6LQ

Trustees

Name	Office	Status
Tabitha Hyde		Appointed 29 March 2023
Chris Maloney		
Richard Snelling		
Simon Massey	Chairperson	

Structure, Governance and Management

Governing Document: Trust Deed

The Charity is constituted as a trust

Trustees are appointed having regard to the skills, knowledge and experience needed for the effective administration of the Charity.

Objectives and Activities

The objects of the Charity are:-

To further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine, in particular but not exclusively, the relief of poverty and sickness worldwide and the promotion of urban and rural regeneration through the provision of grants to other organisations and the advancement of education of the public in the subject of business finance by providing training and business advice.

This is principally achieved by making grants from monies raised from local fundraising by the staff at the various offices of Menzies LLP, supplemented by gifts from Menzies LLP itself. The aim is to involve Menzies and its staff in helping the local communities in which it operates and in so doing develop the skills and involvement of the staff as well as benefitting the wider community.

The trustees have had regard to the guidance issued by the Charity Commission on providing a public benefit and consider that the activities undertaken fulfil the charitable purposes of the Foundation.

THE MENZIES CHARITABLE FOUNDATION

Trustees' Annual report (Continued)

For the Period 1 July 2022 to 30 June 2023

Achievements and Performance

Fund raising has been achieved by the efforts of staff at the various offices of Menzies LLP. A wide variety of fund raising activities were undertaken with considerable success.

Total income of £50,638 was raised and grants totalling £41,303 were made to various local and national organisations, including £13,263 for Cancer Research, £10,000 towards the Pakistan Flood Appeal and £10,000 for the Turkey/Syria Earthquake Appeal, as well as amounts for local charities supported by Menzies offices.

Financial Review

The Charity's policy is not to hold substantial reserves for extended periods.


Funds raised for a specific purpose are distributed as soon as feasible after the conclusion of the fundraising effort.

Unrestricted funds can be held for longer periods to enable rapid responses to grant requests for emergency/disaster relief and other worthwhile charitable causes.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

DocuSigned by:

64EC070A15F04D7...
S Massey 18-Feb-2024
Dated

THE MENZIES CHARITABLE FOUNDATION

Independent Examiner's Report on the Accounts

For the Period 1 July 2022 to 30 June 2023

Respective responsibilities of Trustee and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ("The Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- ♦ Examine the accounts under Section 145 of the Charities Act,
- ♦ to follow the applicable Directions given by the Charity Commission (under Section 145(5)(b) of the Act), and
- ♦ to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

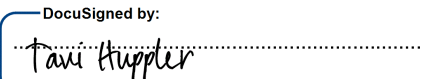
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts (set out on page 5) presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- ♦ accounting records were not kept in accordance with Section 130 of the Charities Act;
- ♦ the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in

DocuSigned by:

 Name: 09FF32E4C74C6.....
 Tavi Huppler

Date: 09-Feb-2024

Relevant professional qualification(s) or body (if MAAT

Address: 259 Copnor Road, Portsmouth, PO3 5EE

THE MENZIES CHARITABLE FOUNDATION

Receipts and Payments Account

For the Period 1 July 2022 to 30 June 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
Receipts				
Fund Raising	19,139	31,500	50,638	37,155
Payments				
Fundraising costs	-	-	-	-
Grants Made	16,228	25,075	41,303	34,248
	<u>2,911</u>	<u>6,425</u>	<u>9,336</u>	<u>2,906</u>
Inter-fund transfers	-	-	-	-
Net Receipts / (Payments)	<u>2,911</u>	<u>6,425</u>	<u>9,336</u>	<u>2,906</u>
Cash held at 1 July 2022	4,129	240	4,370	1,463
Cash Held at 30 June 2023	<u>£ 7,040</u>	<u>£ 6,665</u>	<u>£ 13,706</u>	<u>£ 4,370</u>

Statement of Assets and Liabilities

as as 30 June 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
Assets				
Cash at bank	<u>£ 7,112</u>	<u>£ 6,593</u>	<u>£ 13,706</u>	<u>£ 4,370</u>
Prepayments in respect of future fundraising events			-	-
Liabilities				
Deferred Income in respect of future fundraising events			-	-