

# INDEPENDENT EXAMINER'S REPORT

## THE WILLIAM WEBSTER CHARITABLE TRUST

### Independent Examiner's Report to the Trustees of The William Webster Charitable Trust

I report to the trustees on my examination of the accounts of The William Webster Charitable Trust ('the charity') for the year ended 5 April 2023 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Nicholas Weller FCCA**

**For and on behalf of Simmons Gainsford Professional Services Limited**

Chartered Accountants

14<sup>th</sup> Floor, 33 Cavendish Square

London

W1G 9PW

Date: 23/1/2024 | 15:28 GMT



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	06	April	2022		05	April	2023

## Section A Reference and administration details

**Charity name**

William Webster Charitable Trust

**Other names charity is known by**

**Registered charity number (if any)**

259848

**Charity's principal address**

Zedra UK Trusts, Booths Hall, Booths Park 3, Chelford Road,  
Knutsford, Cheshire

**Postcode**

WA16 8GS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zedra Trust Company (UK) Limited			
2				
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16				
17				
18				
19				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Chartered Accountants	Simmons Gainsford Professional Services Limited	14 <sup>th</sup> Floor, 33 Cavendish Square, London, W1G 0PW

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	The Settlement Deed dated 27th October 1969 of William Percival Webster.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	New trustee(s) can only be appointed by resolution passed by the current trustee(s). Such appointment would be confirmed by a formal deed.

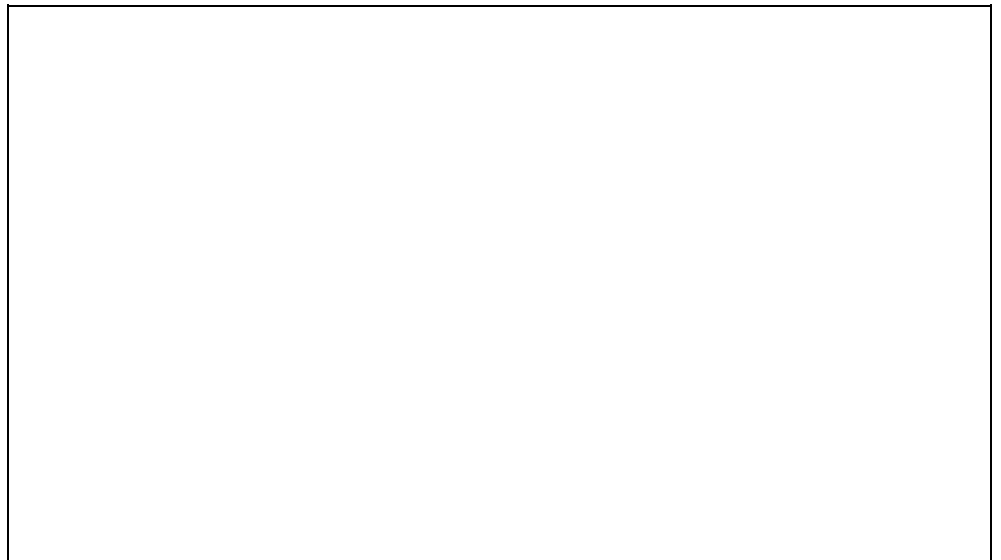
**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage

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them.



## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The Trustee(s) distribute the income arising in accordance with the terms of the Trust in making grants to such various charitable organisations at their discretion. It is the Trustee(s) policy to apply funds for charitable purposes in the North East of England principally Northumberland, Tyne & Wear, Durham, Cleveland towards the capital projects of charitable organisations only.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trustee(s) fulfils the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The Trustee(s) confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

## Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment ;
- contribution made by volunteers

The Trustee(s) fulfils the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The Trustee(s) distribute the income in accordance with the terms of the Trust.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

The trust fund received £76,640 income and during the year under review the Trustee(s) donated £113,000 to charitable organisations in accordance with the governing document.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

At the financial year end the capital value of the trust was £2,485,722 and a balance of £8,578 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

It is the trustee's policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end and this will be carried forward and distributed in 2023/2024.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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**Section F Other optional information**

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S Taylor	
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Full name(s)	SARAH TAYLOR	
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Position (eg Secretary, Chair, etc)	TRUSTEE	
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Date	28/9/2023
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**CHARITY NAME: William Webster Charitable Trust**

**CHARITY NUMBER: 259848**

**Accounting Statement for year ended : 05 April 2023**

(Receipts and Payments Basis)

Our Own Analysis : **YES**

**Our Ref:**

**U1515**

**UNRESTRICTED FUNDS**

**RECEIPTS - INCOME**

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Tax reclaims		
Bank Account interest		
<b>Stocks and Shares</b>		
Dividends & Interest received	76640	68691
Other Receipts (not counting as "Gross Income")		
<b>Total Receipts</b>	<b>76640</b>	<b>68691</b>

**PAYMENTS - INCOME**

<b>Payments directly for charitable purposes</b>		
Donations - See Schedule	113000	54500
Payments to Capital Funds		
Payments for management and administration including VAT		
Other payments - Northern Counties Club Lunch	360	112
Professional Charges		
<b>Total payments</b>	<b>113360</b>	<b>54612</b>
<b>Net of Receipts/Payments</b>	<b>-36720</b>	<b>14079</b>
<b>Cash funds last year end</b>	<b>45298</b>	<b>31219</b>
<b>Cash funds this year end</b>	<b>8578</b>	<b>45298</b>

**EXPENDABLE ENDOWMENT FUNDS**

**RECEIPTS - CAPITAL**

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Receipt from sale of investments		
<b>Total Receipts</b>	<b>0</b>	<b>0</b>

**PAYMENTS - CAPITAL**

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments SG Auditors Fee		
Payments for management and administration including VAT		
GPP Custody Fees		
<b>Total Payments</b>	<b>0</b>	<b>0</b>

<b>Net of Receipts/Payments</b>	<b>0</b>	<b>0</b>
<b>Cash funds last year end</b>	<b>0</b>	<b>0</b>
<b>Cash funds this year end</b>	<b>0</b>	<b>0</b>

**FOR ZEDRA TRUST COMPANY (UK) LIMITED**

*Stagor.*

28/9/2023

Trustee authorised to sign on behalf of all trustees

Date

**Zedra Trust Company (UK) Limited  
UK Trusts  
Booths Hall  
Booths Park 3 Chelford Road  
Knutsford  
Cheshire WA16 8GS**

**PERMANENT ENDOWMENT FUNDS**

**RECEIPTS - CAPITAL**

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Receipt from sale of investments	39340	49604
<b>Total Receipts</b>	<b>39340</b>	<b>49604</b>

**PAYMENTS - CAPITAL**

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments SG Auditors Fee	720	720
Payments for management and administration including VAT	39337	44863
GPP Custody Fees	1546	1656
<b>Total Payments</b>	<b>41603</b>	<b>47239</b>
<b>Net of Receipts/Payments</b>	<b>-2263</b>	<b>2365</b>
<b>Cash funds last year end</b>	<b>36604</b>	<b>34239</b>
<b>Cash funds this year end</b>	<b>34341</b>	<b>36604</b>

**STATEMENT OF ASSETS AND LIABILITIES**

	<b><u>INCOME</u></b>	<b><u>CAPITAL</u></b>
	Unrestricted funds to nearest £	Endowment funds Expendable or Permanent to nearest £
<b><u>CASH FUNDS</u></b>		
Current	8578	34341
Deposit		
<b><u>INVESTMENT ASSETS</u></b>		
Stocks and Shares		2451381

**U1515 William Webster Charitable Trust****Year Ended 5 April 2023****Donations**

<b>Date</b>	<b>Charity</b>	<b>Amount</b>
25/05/2022	Great North East Air Ambulance	5,000
25/05/2022	Cleveland Housing Advice Centre	3,000
25/05/2022	Frozen Light Theatre	1,000
25/05/2022	Happy Days	2,000
25/05/2022	Headway Tyneside	1,500
25/05/2022	National Axial Spondyloarthritis	2,000
25/05/2022	NorthEast STEM Foundation	2,000
25/05/2022	Northumberland County Blind Ass	3,000
25/05/2022	Northumberland Hospital Radio	2,000
25/05/2022	Open Door (North East) Charity	3,000
25/05/2022	Panathlon Foundation Ltd	2,000
25/05/2022	Pennywell Neighbourhood Centre	3,000
25/05/2022	Prisoners Advice Service	1,500
25/05/2022	Teesside Ability Support Centre	2,000
25/05/2022	The Charles Young Centre	3,000
25/05/2022	The Chronicle Sunshine Fund	3,000
25/05/2022	Jack Charlton Disabled Anglers A	500
25/05/2022	The Smallpeice Trust	2,000
25/05/2022	Tyneside Outdoors	3,000
15/11/2022	Sunderland Women's Centre	2,000
15/11/2022	Motor Neurone Disease Association	3,000
15/11/2022	Caudwell Children	3,000
15/11/2022	Headway Darlington and District	3,000
15/11/2022	PBC Foundation	2,000
15/11/2022	Crohn's & Colitis UK	2,500
15/11/2022	Welcome to our Future	1,500
15/11/2022	Blue Sky Trust	1,500
15/11/2022	Newlife the Charity for Disabled	3,000
15/11/2022	British Dyslexics	2,500
15/11/2022	Asthma Relief	2,000
15/11/2022	The Hindmarsh Hall	3,000
15/11/2022	Catcote Futures	3,000
15/11/2022	Level Water	1,000
15/11/2022	Charlotte Straker	3,000
26/11/2022	The Heart of the City Partnerships	1,500
18/03/2023	The Message Trust	1,500
18/03/2023	Spennymoor Town Band	1,000
18/03/2023	The Hextol Foundation	2,000
18/03/2023	Ballet l'Orent	2,000
18/03/2023	Newburn Sea Cadets	4,000
23/03/2023	Hand Of	3,000
23/03/2023	Pelton Youth Project	3,000
25/03/2023	St George's Church, Fatfield	5,000
25/03/2023	JPC Community Farm	2,000
25/03/2023	The Living Paintings Trust	1,000
25/03/2023	Parkfield Lighthouse	1,000
30/03/2023	Blyth Star	3,000
31/03/2023	Whizz-Kidz	2,500
		<hr/> <hr/> <b>113,000</b>