



Partnership for Children

Trustees' annual report and financial statements

for the year ended 31 December 2023



Partnership for Children

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Partnership for Children

Trustees Report for the year ended 31 December 2023

The Trustees are pleased to present their annual report and financial statements for the year ended 31 December 2023.

The financial statements comply with the charity's Memorandum of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019).

Directors and Trustees

The Directors of Partnership for Children are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Those serving during the year were:

Jeppé Kristen Toft (Chair)

Davide Antognazza

Joanne Derrick

Verity Linnell

Hein Marais

Miranda Novak

Prina Patel

Zoe Whitfeld (appointed February 2023)

Nicola Woolf

The Chief Executive during the year was Wendy Tabuteau. Hannah Baker became Co-Chief Executive with Wendy Tabuteau in June 2023.

Structure, Governance and Management

The charity is a company limited by guarantee and has no share capital and is governed by a Memorandum and Articles of Association. The charity was incorporated in England and Wales on 30 August 2001, with Company no. 4278914, and UK Charity no. 1089810.

The registered and principal address is 26-27 Market Place, Kingston upon Thames, Surrey, KT1 1JH.

Relationships with other charities and organisations

Partnership for Children has agreements with organisations which run our Skills for Life mental health promotion programmes *Zippy's Friends*, *Zippy's Friends for Pupils with Special Educational Needs*, *Apple's Friends*, *Passport* and *SPARK Resilience* in their respective countries. These are independent organisations which run the programmes under licence.

Appointment of Trustees

Trustees are appointed or reappointed at Annual General Meetings and retire by rotation. New Trustees are appointed by the existing Trustees, and are briefed on their obligations, the content of the Memorandum and Articles of Association, the strategic plan and recent financial performance. They are introduced to the staff and briefed extensively on the charity's work. Trustees are invited to attend training in our Skills for Life programmes and can see the programmes running in schools.

The Board of Trustees can have between three and nine members and holds regular meetings to oversee the charity's activities. The Co-Chief Executives are appointed by the Trustees to manage day-to-day operations and to facilitate effective operations. They have delegated authority for operational matters, including finance and HR. The Board met four times in 2023 with additional meetings for the Finance Sub Committee.

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Trustees Report for the year ended 31 December 2023

Risks and internal control

The major risks to which the charity is exposed have been identified by the Chief Executives and Trustees, and systems established to mitigate those risks are reviewed on a regular basis.

Objectives and Activities

Partnership for Children's vision is a world in which the development of mental health and emotional resilience is part of life for every child – at home, at school and in the community. Our mission is to help children and young people, throughout the world, develop skills which will enhance their present and future emotional well-being. The overall strategic goal for the period 2023 - 2025 is to increase our impact globally through collaborative, multi-lateral partnerships with a focus on three strategic goals:

1. Develop and promote a range of mental health promotion programmes that enhance the mental health and emotional resilience of children, teacher and parents;
2. Develop mutually beneficial and sustainable partnerships with organisations around the world to increase our reach;
3. Build a healthy and sustainable organisation.

The Trustees note the Charity Commission's guidance on the need for charities to deliver a public benefit. They have complied with the duty in section 17 of the Charities Act 2011 and believe that our Strategic Plan (2023-2025) to increase our impact globally through collaborative, multi-lateral partnership shows how we plan to meet this responsibility.

Strategic Plan 2023-25



Vision



A world in which good mental health and emotional resilience is part of life for every child – at home, at school and in the community

Mission



To help children and young people, throughout the world, develop skills which will enhance their present and future emotional well-being



Goals	How will we reach our goals?	What does success look like?
<p>Develop and promote a range of mental health promotion programmes that enhance the mental health and emotional resilience of children, teachers and parents</p>	<ul style="list-style-type: none"> We will enhance our <i>Skills for Life</i> programmes to reach and support teachers, parents, pre-school children and groups of vulnerable children We will ensure the quality and effectiveness of our programmes through independent research 	<ul style="list-style-type: none"> We will reach more children and young people globally through our evidence informed programmes Our programmes (digital and print) are relevant and continue to evolve to meet the changing needs of our beneficiaries Our programmes will have an up-to-date evidence base Vulnerable children (who are most at risk of mental health difficulties) will have access to our programmes
<p>Develop mutually beneficial and sustainable partnerships with organisations around the world to increase our reach</p>	<ul style="list-style-type: none"> Amplify our reach through sustainable partnerships with a range of organisations who share our mission and vision 	<ul style="list-style-type: none"> A range of strategic alliances and collaborative partnerships
<p>Build a healthy and sustainable organisation</p>	<ul style="list-style-type: none"> Maintain a flexible organisation structure and invest and nurture talent to be able to respond effectively to a changing environment Ensure diversity of income streams (earned and voluntary) and long term funding partnerships 	<ul style="list-style-type: none"> We will have a diverse and engaged team of staff, Trustees and volunteers working towards a common mission and vision <i>Partnership for Children</i> will be financially healthy with sufficient reserves to survive difficult times and a diverse income stream to limit risk

Partnership for Children

Trustees Report for the year ended 31 December 2023

Achievements and performance in 2023 against our three strategic goals:

Develop and promote a range of mental health promotion programmes that enhance the mental health and emotional resilience of children, teachers and parents.

Recent global challenges such as the COVID-19 pandemic, geo-political events, and environmental change continue to impact the mental health and well-being of children around the world. In 2023 almost 150,000 children and young people took part in our *Skills for Life* programmes globally and over 2.6 million children around the world have benefitted from our work since Partnership for Children was founded in 2001.

During the year, we worked to extend the reach of our programmes both in the UK and around the world.

Thanks to a four-year grant from the Kavli Trust, we completed our work training and supporting 69 schools in Dumfries and Galloway and the Northeast of England to run our full range of *Skills for Life* Programmes across their schools. The final evaluation was completed in schools taking part in the project in Scotland and was the first time we had looked at the impact of running *Zippy's Friends*, *Apple's Friends*, *Passport and SPARK Resilience* in each school. The independent evaluation obtained valuable insights from teachers, headteachers, the wider school staff and parents about how our *Skills for Life* programmes improve mental health and how different delivery approaches contribute to successful implementation.

"When I think of the way the programme is structured, how we start with feelings and then communication and resolving conflicts, it is really good at encouraging compassion and especially for those children who can't really see what their behaviours are like." Headteacher, Dumfries and Galloway

Our work with children who are most at risk of poor mental health (vulnerable children) continued to develop thanks to funding from a number of trusts and foundations. We completed work on our 3-year project funded by the Rayne Foundation to improve the social and emotional well-being of young carers by training professionals at young carer services to run our *Skills for Life* programmes. In collaboration with staff from these young carer services and young carers themselves, we developed eight sets of activity cards and a user guide for staff to run the activities with groups of young carers. The activities will be launched on Young Carers Action Day early in 2024.

"Children have discussed and learnt how to acknowledge, name and deal with their emotions. They have formed new friendships and have become supportive of each other."
Staff member, Young Carer Service

SPARK Resilience was launched in 2020 in response to requests from teachers for a programme to support children aged 10 – 12 years as they transition to secondary school. Research has shown that struggling with transition can have a negative impact on social, emotional and academic outcomes for children and young people. Three of our partner organisations, in Brazil, Czech Republic and Poland, have successfully completed trials of *SPARK Resilience* with groups of young people. Feedback has been encouraging and our partner organisations in India, Slovakia and the Ukraine have been trained in *SPARK Resilience* and intend to run pilots in the coming year.

"The young people I worked with this year were transitioning from primary to secondary school. Using the SPARK Resilience programme, we were able to support young people in building their resilience in moving on. I feel the programme is good and can be adapted to fit all age groups."
Youth Worker

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Supporting the emotional well-being of very young children (before they go to school) is vital and has been one of our strategic aims since we were asked to develop a set of early years activity cards for early years practitioners and parents to use during the pandemic. These cards were very popular and were used both in the UK and translated into many languages to support young children and provide useful activities for parents and carers. In April 2023 we were awarded a grant by the Education Endowment Foundation (EEF) to develop a new *Skills for Life Early Years* programme for 3–5-year-olds. EEF’s early-stage programme development work supports organisations to design, develop and deliver programmes that tackle educational disadvantage, with the aim of making more evidence-based approaches available to schools and early years settings.

Thanks to this funding, we developed a *Skills for Life Early Years* programme to promote young children’s personal, social and emotional development (PSED) and self-regulation skills which are fundamental for learning, essential to be ‘school-ready’ and a priority since the disruption of the pandemic. This programme had a particular focus on the most vulnerable children in the class who received extra support in small groups.

During the project we trained and supported staff in 12 nurseries and kindergartens in the Northeast to run the activities with their children and enhance their PSED provision. Feedback from the settings has been very positive with early years practitioners reporting that the training and resources increased their confidence in supporting young children’s PSED and children learning new vocabulary to identify and understand their emotions. We will be building on and expanding this work in 2024 and beyond, both in the UK and with our partner organisations around the world.

“Although I have been an EY Lead for a long time, I thought that this programme really increased my confidence in this aspect of PSED.” Early Years Practitioner

Develop mutually beneficial and sustainable relationships with organisations around the world to increase our reach.

During 2023 we worked in partnership with organisations around the world to promote good mental health for children. As a small charity, we rely on developing a range of strategic alliances and collaborative partnerships to achieve our goals.

The following independent organisations held a licence to run our *Skills for Life* programmes in their respective countries during the year and collectively reached 137,000 children:

- Belgium – ASBL Educa Santé
- Brazil – Associação Pela Saúde Emocional de Crianças (ASEC)
- Bulgaria – Animus Association Foundation
- Canada – The University of Quebec at Montreal, Centre for Research and Intervention on Suicide, Ethical Issues and End-of-Life Practices (CRISE)
- Cayman Islands – Alex Panton Foundation
- The Education University of Hong Kong
- Czech Republic – E-Clinic
- Denmark – StyrkeAkademiet
- France – Fédération Départementale des Foyers Ruraux de Charente Maritime
- Iceland – The Public Health Institute
- India – The Sangath Society for Child Development and Family Guidance
- Ireland – Health Service Executive
- Jordan – NGO Umnyat
- Kenya – Premier Academy
- Korea – Nam-Gu Mental Health Welfare Centre, Gwangju

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- Kuwait – NGO Coping
- Lithuania – Vaiko Labui
- Mauritius – Action for Integral Human Development (AIHD)
- Norway – Voksne for Barn
- Poland – Centrum Pozytywnej Edukacji (COPE)
- Portugal - Escutar
- Saudi Arabia – Encyclopedia of Science Schools, The Story of Toy Centre
- Singapore – Health Promotion Board, Preventive Health Programmes Division
- Slovakia – OZ Zippy
- Ukraine – Smart Osvida
- United States – Center for Autism and Early Childhood Mental Health, Montclair State University, NJ

Our programmes are also delivered in a number of English speaking international schools in Europe and Southeast Asia

We were delighted to start working with Smart Osvida, a Ukrainian NGO, in 2023. Smart Osvida implements training and psychological assistance projects for Ukrainian children and educators. We have trained their team in all four *Skills for Life* programmes and they will be piloting *SPARK Resilience* in 2024. During the year, we supported our Licenced Partners to deliver our *Skills for Life* programmes in their own counties by running training and sharing best practice in programme delivery with and between partner organisations. This included hosting regular online meetings and webinars on topics relevant to partners. In 2023 we all shared our work on *SPARK Resilience*, the Pfc Strategy and working with English speaking international schools. We were delighted that Professor Ilona Boniwell (Pfc Advisor), who co-created and piloted the first edition of *SPARK Resilience* and was instrumental in supporting Pfc to adapt and launch the new version in 2020, was able to join and present at the *SPARK Resilience* meeting in September.

Alongside our direct work with schools in the UK to support them to run our *Skills for Life* programmes, we worked in partnership with a variety of other organisations to reach children and young people including;

- Action for Children
- Anna Freud
- Beyond
- Buckinghamshire Council
- Children North East
- Childrens Disability Network Team (Ireland)
- Co-Lab
- Education Endowment Foundation (EEF)
- Foster Care Associates
- Merton Virtual Behaviour Service
- NASEN
- Northern Lights Early Years Stronger Practice Hub
- Sleeping Giants (Dumfries and Galloway)
- SMILE School Completion Programme (Ireland)
- The Harmony Trust
- University of Birmingham
- University of Manchester
- Widgit
- Young Carers Services

In 2023 we took part in a research project run by the University of Manchester to evaluate *Passport* (our programme for 9 – 11-year-olds). The 3-year trial (November 2022 – July 2025) will evaluate the impact of *Passport* on children’s mental health and related outcomes. In September and October, we trained 57

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teachers from primary schools in Greater Manchester to run *Passport* and provided printed resources for the teachers and pupils. This will be the first randomised control trial (RCT) of *Passport* in the UK, and we are looking forward to discovering the impact of the programme as we continue to build our evidence base.

The charity belongs to relevant networks in pursuance of its work. During 2023 we actively worked with CYPMHC (Children and Young People's Mental Health Coalition), the Anti-Bullying Alliance, the Council for Disabled Children, the Fair Education Alliance, the Childhood Bereavement Network, the Young Carers Alliance, the Early Intervention Foundation, the Schools Wellbeing Partnership and the National Children's Bureau.

We were also members of and/or took part in activities organised by CASEL, the Centre for Emotional Health, the European Network for Social and Emotional Competence (ENSEC), the Global Mental Health Action Network, International Positive Psychology Association (IPPA), the National Governance Association and the PSHE Association.

Build a healthy and sustainable organisation.

Our approach to income generation

Unlike many charities, we do not have a fundraising department – our fundraising is done by the staff team with support from a freelance Trust and Foundations consultant. This enables us to build personal and long-term relationships with our donors and for fundraising to link closely to our programmatic needs rather than be seen as an add on. This also keeps our fundraising costs down and means time spent on fundraising is both efficient and effective.

Our goal is to increase core funding to enable the development of new programmes, tailored content and evidence informed improvement. Our approach has been to maintain a balance between earned income and voluntary donations from fundraising. This year 48% of our income was earned from licence fees, royalties, training fees and sale of materials/subscriptions and 52% was from voluntary donations and grants (compared to 65% from earned income and 35% from voluntary income in 2022).

In 2023 we received our final donation (of a three-year grant) from the Rayne Foundation for our work with young carers and we completed our four-year funded partnership with the Kavli Trust in Scotland and the Northeast. We were delighted to receive two new multiyear grants for core funding from two charitable trusts who are new to our work. We also received grants from the Forrester Family Trust for work in UK schools and from the Oli Leigh Trust to introduce *SPARK Resilience* into schools in Merton, Greater London. We were also pleased to receive repeat funding from several trusts who have taken an interest in and funded our work over the years.

We are particularly grateful to our *Friends* who are regular donors who support our work. Many of our *Friends* have supported Partnership for Children since we were founded in 2001 and these large and small regular donations mean we can plan our activities with some degree of confidence.

During 2023 we continued to raise our profile and market our programmes to schools, teachers and potential partners around the world via social media, reaching almost 90,000 people through X(Twitter), Facebook and LinkedIn. We refreshed our website to make it easier to use and it was viewed 64,500 times during the year.

The charity continues to participate in the voluntary system of fundraising regulation operated by the Fundraising Regulator.

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We continued to bed in our new structure including formalising the position of Co-CEOs in June 2023 to ensure the organisation is structured in such a way that it can respond effectively to an ever-changing environment. As a small team, we are continually looking at ways to improve how we work and in April we moved to a cloud-based IT system, making it easier for staff to work more efficiently in a hybrid working pattern and enabling us to outsource our finance function. We make full use of digital technology to enhance our programmatic work and this allows us to offer bespoke training and to work closely with our Licenced Partners around the world.

In the Spring of 2023, we were delighted to welcome our first Early Career Trustee, Zoe Whitfeld, to the Board and at the end of year, we welcomed Jayne Carter to the staff team to cover a number of ongoing projects whilst Hannah Craig (Co-CEO) is on maternity leave. We are extremely grateful to all our Trustees and Advisors who give freely of their time and expertise to guide us in our work and to our engaged and hard-working staff team who are all working towards a common mission and vision.

Financial Review

In 2023 our income was £289,207 (£354,168 in 2022) and expenditure was £319,549 (£325,739 in 2022), resulting in a deficit of £30,342 (£28,429 surplus in 2022). We had budgeted for a deficit in the financial year as we invested in cloud-based IT and our online teaching platform and planned for the completion of our 4-year grant from the Kavli Fund which finished in the August. Despite the planned deficit, we ended the year in a healthy financial position with total charity funds of £197,934 (£228,276 in 2022).

Our budget for 2024 is showing a smaller deficit of £6,000 and we are confident that with new funding already secured for 2024 and moving fully to remote working, we will return to a break even position next year and then ultimately a surplus budget in future years. Partnership for Children remains financially stable, with a broad income base, a good balance between earned and voluntary income, tightly controlled costs and a small but agile and dedicated staff team and Board of Trustees.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity may invest its surplus funds in any way the Trustees wish. We maintain two current accounts at HSBC Bank plc, one interest bearing deposit account at Charity Bank and one interest bearing deposit account at Bath Building Society.

Reserves policy and going concern

The charity has a policy of holding a Special Reserve equivalent to at least three months' core expenditure, in order to ensure that our work is not disrupted by short-term revenue problems, and that in the unlikely event of the charity having to close down, costs could be covered. The Special Reserve of £100,000 was maintained at this level throughout the year and this level falls within the policy. The Finance Sub Committee regularly reviews our reserves levels to ensure they are appropriate for the size of the organisation.

Indemnity insurance

The charity paid insurance premiums of £305 for the period to indemnify Trustees from any loss arising from neglect or defaults of Trustees and any consequent loss.

Plans for future periods

The Trustees believe that the charity is in good shape and well-placed to achieve our mission and strategy (2023 – 2025). Our two new unrestricted grants and new funding secured in 2024 for our *Early Years* programme along with a diverse and engaged team will ensure that we are able to continue to deliver on our strategic goals.

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Trustees Report for the year ended 31 December 2023

Statement of Trustees' responsibilities

Company and charity law requires the Trustees to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period.

In doing so, the Trustees are responsible for:

- selecting suitable accounting policies and then applying them consistently;
- making sound judgements and estimates that are reasonable and prudent;
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- the maintenance and integrity of the corporate and financial information included on the charity's website.

The Trustees are responsible for maintaining adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

David Howard are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

In so far as the Trustees are aware, at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the Trustees, having made enquiries of fellow Trustees and the charity's auditors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees



Jeppe Kristen Toft
Chair
Board of Trustees

Date: 8 May 2024

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Trustees Report for the year ended 31 December 2023

Independent auditors' report to the members of Partnership for Children

Opinion

We have audited the financial statements of Partnership for Children for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Trustees Report for the year ended 31 December 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare the Report of the Trustees.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;

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- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including such as the Charities Act 2011, taxation legislation, data protection, anti-bribery, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 22 were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims;
- reviewing correspondence with relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Lane

Philip Lane FCCA
Senior Statutory Auditor

Date: 8 May 2024

For and on behalf of David Howard, Statutory Auditors
1 Park Road, Hampton Wick
Kingston-upon-Thames
Surrey KT1 4AS

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Statement of financial activities (including Income and Expenditure account) for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	4	98,046	50,969	149,015	124,970
Income from Charitable activities	5	136,111	-	136,111	227,344
Income from Investment	6	4,081	-	4,081	1,854
Total Income		238,238	50,969	289,207	354,168
Expenditure on:					
Expenditure on Raising funds	7	24,012	939	24,951	32,110
Expenditure on Charitable activities	8	206,500	83,780	290,280	287,082
Governance	9	4,318	-	4,318	6,547
Total Expenditure		234,830	84,719	319,549	325,739
Net Income for the year		3,408	(33,750)	(30,342)	28,429
Transfer between funds		-	-	-	-
Net Movement in funds		3,408	(33,750)	(30,342)	28,429
Reconciliation of funds:					
Funds brought forward		191,560	36,716	228,276	199,847
Funds carried forward		194,968	2,966	197,934	228,276

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 25 form an integral part of these financial statements.

Partnership for Children

Balance Sheet as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13		593		890
CURRENT ASSETS					
Stock	14	9,219		23,450	
Debtors	15	30,151		40,501	
Cash at bank and in hand:		<u>240,293</u>		<u>291,297</u>	
Total current assets		279,663		355,248	
CREDITORS: amounts falling due within one year	16	<u>(82,322)</u>		<u>(127,862)</u>	
NET CURRENT ASSETS			<u>197,341</u>		<u>227,386</u>
NET ASSETS TOTALS			<u>197,934</u>		<u>228,276</u>
THE FUNDS OF THE CHARITY					
Unrestricted Fund	17		194,968		191,560
Restricted Fund	17		2,966		36,716
TOTAL FUNDS OF THE CHARITY			<u>197,934</u>		<u>228,276</u>

The financial statements are prepared in accordance with the special provisions of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102))

The financial statements were approved by the Board and signed on its behalf by



Jeppe Kristen Toft
Chair
Board of Trustees

Date: 8 May 2024

Charity number: 1089810

Company number: 4278914

The notes on pages 17 to 25 form an integral part of these financial statements.

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

1. Accounting policies

1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Preparation of the accounts on a going concern basis

The Trustees regularly review forecasts of income and liabilities, as well as operational plans, and consider that the charity has adequate resources to continue as a going concern for the next 12 months from the date of this report. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.3. Income

Income is recognised in full in the Statement of Financial Activities in the year in which it is receivable and when the effect of a transaction results in an increase in the charity's assets.

Grants receivable are recognised when entitlement to the grant is confirmed and in line with the specific requirements of the funding agreement.

1.4. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the Bank.

1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable activities' direct costs and support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Internal costs are allocated to restricted activities on the basis of time spent by staff on pursuing such projects, and external costs are allocated where they are incurred directly for that purpose. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £250 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% - 33% straight line
Office furniture	20% straight line

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

1.7. Stock

Stock of programme materials is included at the lower of cost or net realisable value.

1.8. Funds structure

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The charity operates a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose. Movement in this category is disclosed in note 17 and 18.

1.9. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2.0. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2.1. Debtors

Trade and other debtors are recognised at the settlement amount due.

2. Turnover

Turnover is the amount derived from ordinary activities and stated net of VAT. Income attributable to geographical markets outside the United Kingdom amounted to 38% for the year.

3. Information and legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity was incorporated in England and Wales on 30 August 2001, with Company no. 4278914, and UK Charity no. 1089810. The registered office is 26-27 Market Place, Kingston Upon Thames, Surrey, KT1 1JH.

4. Donations and Legacies	2023		2023 Total	2022 Total
	Unrestricted	2023 Restricted		
	£	£	£	£
Donations	98,046	123	98,169	31,862
Gift Aid Recovered	0	0	0	343
Corporate Donation	0	35,246	35,246	52,675
Legacy	0	0	0	25,090
Work with Vulnerable Children	0	15,600	15,600	15,000
Total Donations and Legacies	98,046	50,969	149,015	124,970

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

5. Income from charitable activities

	2023		2023 Total	2022 Total
	Unrestricted	2023 Restricted		
	£	£	£	£
Licence Fees, Royalties, Training Fees	99,074	0	99,074	93,270
Sale of Resources (printed/subscriptions)	37,037	0	37,037	134,074
	136,111	0	136,111	227,344

6. Income from Investments

	2023		2023 Total	2022 Total
	Unrestricted	2023 Restricted		
	£	£	£	£
Interest on Bank deposit	4,081	0	4,081	1,854
	4,081	0	4,081	1,854

7. Fund Raising Expenses

	2023	2023	2023	2022 Total
	Unrestricted	Restricted	Total	
	£	£	£	£
Fund raising costs	24,012	939	24,951	32,110
Subtotal - Fundraising costs	24,012	939	24,951	32,110

8 Charitable Activities	Programme	Programme	Support	2023	2023	2023	2022
	Staff Costs	Direct Costs	Costs (8.1)	Unrestricted	Restricted	Total	Total
	£	£	£	£	£	£	£
UK Programme	46,369	12,532	39,300	98,201	0	98,201	76,553
Overseas Programme	39,766	5,958	36,775	82,499	0	82,499	120,139
Early education	23,604	2,000	196	25,800	0	25,800	-
Kavli Programme	23,114	34,896	0	0	58,010	58,010	51,542
Vulnerable Children	25,248	297	225	0	25,770	25,770	38,848
Total - Charitable costs	158,101	55,683	76,496	206,500	83,780	290,280	287,082

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

8.1 Support costs

	UK Programme	Overseas Programme	Early Years	Kavli Programme	Vulnerable Children	2023 Total	2022 Total
Staff Support	11,906	10,916				22,822	47,394
Premises	8,329	7,637				15,966	16,517
Office Administration	1,772	2,364	196	0	225	4,557	2,162
IT service	7,064	6,477				13,541	8,727
VAT	3,313	3,037				6,350	2,289
Consultant (Finance)	6,762	6,201				12,963	-
Publicity	0	0				-	1,986
Depreciation	155	142				297	-
Total - Support costs	39,300	36,775	196	0	225	76,496	79,075

8.2 Governance costs

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Auditors fee	4,000	0	4,000	3,964
Confirmation Statement fee	13	0	13	13
Trustee's expenses	0	0	0	1,955
Trustee's Indemnity Insurance	305	0	305	244
Board Meetings	0	0	0	371
Total - Governance costs	4,318	0	4,318	6,547
Total Expenses	231,013	84,719	315,732	325,739

9. Net income for the year

	2023	2022
	£	£
Net income for the year ended after charging:		
Depreciation and other amounts written off tangible assets	297	296
Auditors' remuneration - in respect of audit services	4,000	3,964
Auditors' other services	341	100
	4,638	4,360

10 Staff costs and numbers

Staff numbers	2023	2022
The average number of employees (full time equivalents) during the year was:	3.9	4.3

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

Analysis of Staff Costs	2023	2022
	£	£
Wages and salaries	177,618	186,894
Social Security Costs	13,237	14,278
Pension Costs	8,868	9,346
	199,723	210,518

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' emoluments

Trustees do not receive remuneration but are reimbursed for expenses. During the year ended 31 December 2023 nil Trustees (2022 – Nil) were reimbursed their travel and subsistence costs to attend an in-person strategy away day in London. A total of £Nil (2022 - Nil) was spent on Trustee expenses plus £13 confirmation statement fee.

12. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £8,868 (2022- £9,346).

13. Tangible Fixed Assets

	Office Computer & Equipment	Office Furniture	Total
	£	£	£
Cost			
At 1 January 2022	30,252	2,348	32,600
Disposal	(23,484)	0	(23,484)
At 31 December 2023	6,768	2,348	9,116
Depreciation			
At 1 January 2022	29,362	2,348	31,710
Disposal	(23,484)	0	(23,484)
Provided during year	297	0	297
At 31 December 2023	6,175	2,348	8,523
Net book value			
At 31 December 2023	593	0	593
At 31 December 2022	890	0	890

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

14. Stock

	2023	2022
	£	£
Printed Stocks	9,219	23,450
	9,219	23,450

Stock of programme materials included at the lower of cost or net realisable value.

15. Debtors

	2023	2022
	£	£
Trade Debtors	26,344	34,413
Other Taxes	0	534
Prepayments and accrued income	3,807	5,554
	30,151	40,501

16. Creditors: amounts falling due with a year

	2023	2022
	£	£
Trade Creditors	220	22,316
Other Taxes and Social Security costs	9,454	5,159
Other Creditors	2,239	1,762
Accruals & Deferred Income	70,409	98,625
	82,322	127,862

17. Fund Analysis

FY 2023	Balance 1 Jan 2023	Income	Expenditure	Funds transfer	Balance 31 Dec 2023
	£	£	£		£
Restricted Funds					
Corporate - Kavli Fund	23,580	35,369	(58,949)	0	0
Vulnerable Children Fund	13,136	15,600	(25,770)	0	2,966
Total Restricted Fund	36,716	50,969	(84,719)	0	2,966
Unrestricted Funds					
General Fund	91,560	238,238	(234,830)	0	94,968
Designated funds					
Special Reserve Fund	100,000	0	0	0	100,000
Total Unrestricted Fund	191,560	238,238	(234,830)	0	194,968
Total funds	228,276	289,207	(319,549)	0	197,934

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

Purposes of restricted income funds

- The corporate donation from the Kavli Fund was allocated to work piloting our Skills for Life programmes in schools in Dumfries and Galloway, Scotland and the Northeast. Printing costs for this programme are shown on the balance sheet as stock.
- The Vulnerable Children Fund paid for the expansion of our work with Young Carers.
- Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions.

Purposes of unrestricted income funds

- The General Fund has arisen from the normal activities of the charity. It is unrestricted and can be used in accordance with the charitable objects at the discretion of the Trustees.
- The Special Reserve Fund of £100,000 has been designated by the Trustees to be held in order to cover three months' core running costs, to ensure that the charity's work is not adversely affected by short-term cash flow difficulties. The Fund would contribute towards any costs in the unlikely event of the charity having to close.

FY 2022 (prior year analysis)	Balance 1 January 2022 £	Income £	Expenditure £	Funds transfer	Balance 31 Dec 2022 £
Restricted Funds					
Corporate - Kavli Fund	22,447	52,675	(51,542)		23,580
Vulnerable Children Fund	36,984	15,000	(38,848)		13,136
Total Restricted Fund	59,431	67,675	(90,390)	0	36,716
Unrestricted Funds					
General Fund	40,416	286,493	(235,349)		91,560
Designated funds	0	0	0		0
Special Reserve Fund	100,000	0	0		100,000
Total Unrestricted Fund	140,416	286,493	(235,349)	0	191,560
Total funds	199,847	354,168	(325,739)	0	228,276

18. Net Assets Analysis by Fund

	Unrestricted £	Restricted £	2023 Total £
At 31 December 2023			
Fixed assets	593	0	593
Current assets	276,697	2,966	279,663
Current liabilities	(82,322)	0	(82,322)
Net assets	<u>194,968</u>	<u>2,966</u>	<u>197,934</u>

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

	Unrestricted	Restricted	2022 Total
	£	£	£
At 31 December 2022			
Fixed assets	890	0	890
Current assets	278,666	76,582	355,248
Current liabilities	(87,996)	(39,866)	(127,862)
Net assets	<u>191,560</u>	<u>36,716</u>	<u>228,276</u>

19. Financial Commitments

At 31 December 2023 the company had annual commitments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Expiry date		
In less than one year	1,460	3,333

20. Indemnity insurance

The charity paid insurance premiums of £305 (2022 - £244) for the period to indemnify Trustees from any loss arising from neglect or defaults of Trustees and any consequent loss.

21. Related party transactions

There were no related party transactions in the year (2022 – Nil)

22. Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no key judgements. The main accounting estimates are depreciation, gift aid debtors and accruals.

23. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Partnership for Children

Notes to the financial statements

for the year ended 31 December 2023

24. Comparative Statement of Financial Activities (SOFA) for prior year (2022)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	4	57,295	67,675	124,970	129,007
Income from Charitable activities	5	227,344		227,344	155,156
Income from Investment	6	1,854		1,854	235
Total Income		286,493	67,675	354,168	284,398
Expenditure on:					
Expenditure on Raising funds	7	32,110		32,110	35,834
Expenditure on Charitable activities	8	196,692	90,390	287,082	364,057
Governance	8	6,547		6,547	3,996
Total Expenditure		235,349	90,390	325,739	403,887
Net Income for the year		51,144	(22,715)	28,429	(119,489)
Transfer between funds		0	0	0	0
Net Movement in funds		51,144	(22,715)	28,429	(119,489)
Reconciliation of funds:					
Funds brought forward		140,416	59,431	199,847	319,336
Funds carried forward		191,560	36,716	228,276	199,847