

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023

for
Ringwood and District Community
Association

Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

**Ringwood and District Community
Association**

**Contents of the Financial Statements
for the Year Ended 31 August 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

**Ringwood and District Community
Association**

**Report of the Trustees
for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Constitution provides that the primary object of the Association is to promote the benefit of the inhabitants of Ringwood and the neighbourhood, particularly by bringing together the inhabitants, and the local authorities, and voluntary and other organisations, to provide facilities for education, recreation and leisure-time occupation.

To this end the Association has established, and maintains and manages a Community Centre. The Association is non-party in politics and non-sectarian in religion.

The Association was formed in February 1958 and was given the opportunity to purchase the property known as Greyfriars at a significant undervalue in 1959 on the condition that it should be used for the benefit of the residents of Ringwood as a Community Centre. The Association was registered with the Charity Commission on 6 September 1962. A revised constitution was adopted on 22 March 2000.

Membership of the Association is open to individuals, to other voluntary bodies supporting the objects of the Association (Affiliated Groups), and to the statutory local authorities. With the approval of Council, individuals with common interests may form internal groups (Clubs). All members have one vote in the election of the elected members of Council at the Annual General Meeting. Council comprises the Honorary Officers, up to 12 elected members and one representative appointed by each club, affiliated group and statutory authority. The Council thus elected and appointed may co-opt further members, but co-opted members may not comprise more than a quarter of Council.

Under the Charities Act, the members of Council are the Charity 'Trustees'. Council is responsible for the Association's policies, and is the legal body able to enter into contracts on the Association's behalf. It meets at least three times a year. Management of the Association's day to day affairs is delegated to the Association's Executive Committee and that Committee's sub-committees whose recommendations are ratified by the executive committee, and day-to-day management of the community centre and its affairs to two salaried managers, who cannot be members of Council or of its committees, but may attend meetings of both.

Public benefit

The Associations' reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Ringwood and the neighbourhood. In all the Association's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Financial review, achievement and performance

The Trustees have broadly adopted the Charity Commission's Statement of Recommended Practice on the reporting of charity finances. They hope that their formal Report and Accounts will prove transparent and helpful, enabling the many members and supporters of the Association to understand the service provided to the people of Ringwood and how it is financed.

**Ringwood and District Community
Association**

**Report of the Trustees
for the Year Ended 31 August 2023**

FINANCIAL REVIEW

Reserves policy

The freehold property owned by the Trust is included in the accounts as an investment asset. The Association aims to hold adequate reserves to cover significant maintenance requirements, which could, in view of the age and listed status of the property, be significant. The Trustees keep the upkeep of the building under constant review and take professional advice where appropriate. It is also desirable to have adequate amounts put aside to cover costs in any period of major interruption to the Association's activities. Reserves represents any accumulated surpluses or deficits on the day-to-day operations of the Association. The Trustees seek at least to match income from hire fees and fund raising, including member's subscriptions, to expected costs, to cover short term requirements.

The amounts held within the restricted fund consist of amounts raised and donated specifically for the provision of disabled-access minibuses for the general use of the community.

Unrestricted Funds

Unrestricted funds are those funds available to meet an expenditure within the Association's charitable objects.

The Association's income in the year ended 31 August 2023 was £314,895 (£213,282 previous year). Income from charitable activities has shown a 28% increase from the previous year. This increase is reflective of the second full year of trading after the effects of COVID and the associated Lockdown periods. Room Hire activity has returned to pre COVID levels and the income from this source has increased to £148,536 (£109,651 previous year). We remain extremely grateful to the Staff and Volunteers who continue to generate income from Events, Study Groups and the Book Sales which together raised £31,828 (£26,649 previous year) being a 19% increase and contributing greatly towards the operating costs of the Centre.

Total Expenditure increased to £262,055 (£232,135 previous year) which reflects the increased usage of the Centre through the year and increasing costs due to inflationary features in the Economy. Staffing costs increased, mainly Caretaking, due to the higher level of room hire and the associated work required to meet the needs of the users of the Centre. Repairs and Renewals were up 20% at £35,776 (£29,752 previous year) and reflected ongoing work that is essential to maintain the fabric and structure of the buildings. The financial year saw the impact of the increasing Energy costs which were £18,482 higher than previous year. These costs alongside the wider inflationary effect on all other costs presented a challenging year for the Association. The Net Surplus for the year of £52,840 has resulted in an increase to the Unrestricted Funds. The Surplus has resulted in the Reserves of the Association returning to a more sustainable level to provide comfort, should there be any unplanned Expenditure required on the Buildings. The Economic situation remaining largely unchanged into the current Financial Year, the Trustees continue to budget prudently to minimise the impact. The Association continues to maintain a satisfactory Cash position but is mindful that the Trading position has returned to a Surplus position in current year.

Restricted Funds

Restricted funds have been raised for particular stated purposes and can only be used for those purposes.

In the financial year there was significant income from Donations and Legacies totalling £48,579. From this amount, expenditure on restricted activities totalled £19,167. Please refer to Note 5 re a prior year adjustment affecting the previous end of year balance.

The Fixed Assets of the Association consist mainly of the Trust Freehold Property. This was last professionally valued at 31 August 2010. The Trustees consider that there will have been no significant variation in the past twelve months, given that the property has a very specialised function, and no amendment is proposed.

**Ringwood and District Community
Association**

**Report of the Trustees
for the Year Ended 31 August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution.

Risk management

The Trustees have considered the risks faced by the Association which include not only operational risks such as fire and accident, but risks arising from ever-changing legislation and an increasingly litigious society. A detailed assessment of the fire risk covering the whole premises is reviewed annually. There is a comprehensive Health and Safety policy, which is reviewed on a regular basis. It is expected that all users of the centre keep themselves familiarised with this.

The Trustees have also considered the impact of laws on child protection, equal of opportunity and disability access. The ongoing purpose of the building is constantly under review. They believe that they have identified the major risks which the Association faces. Business and operational risks are as far as practicable covered by commercial insurances. Strategic risks are through, potentially to arise from legislative changes and financial challenges at either local or national level, and these are monitored to the extent that the Trustees are able.

The Community Centre continues to be managed by Claire Alexander with help from assistant Manager Anne Melrose. They continue to run the office and the caretakers with great dedication and enthusiasm. As always, the centre was available for local groups and individuals and provided a meeting point at the heart of the Ringwood community.

The Special Events Committee has once again produced a major and essential contribution to the Association's funds. The minibuses continue to be well used, bringing elderly and disabled local inhabitants to Ringwood for their weekly shopping, social functions and outings, and generally enabling them to maintain wider horizons.

Greyfriars could not operate without the practical help and goodwill of the many volunteers who support the Association in so many ways, and gratitude is due to them from the Trustees and from the wider community that Greyfriars serves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301929

Principal address

Greyfriars Community Centre
44 Christchurch Road
Ringwood
Hampshire
BH24 1DW

Trustees

M Baldwin
J Barratt
R B Brockhurst Esq
A Duncan
G M E Habbin
M J S Osborne
M A Pedersen
B L Sindall (resigned 2.3.23)
J Titt
P J Titt (resigned 30.5.23)
P J West
D P Meany
D Shering

**Ringwood and District Community
Association**

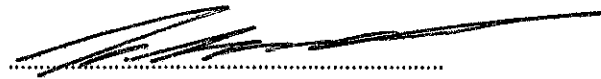
**Report of the Trustees
for the Year Ended 31 August 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Approved by order of the board of trustees on 10 JUNE 2024 and signed on its behalf by:



D P Meany - Trustee

**Independent Examiner's Report to the Trustees of
Ringwood and District Community
Association**

Independent examiner's report to the trustees of Ringwood and District Community Association

I report to the charity trustees on my examination of the accounts of Ringwood and District Community Association (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zara Dunster FCA

Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Date: 14 June 2024.....

**Ringwood and District Community
Association**

**Statement of Financial Activities
for the Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds as restated £
INCOME FROM					
Donations and legacies		32,832	48,579	81,411	32,531
Charitable activities					
Charitable Activities		230,215	-	230,215	179,841
Investment income	2	1,756	1,513	3,269	910
Total		<u>264,803</u>	<u>50,092</u>	<u>314,895</u>	<u>213,282</u>
EXPENDITURE ON					
Raising funds		9,033	-	9,033	7,139
Charitable activities					
Charitable Activities		233,855	19,167	253,022	224,996
Total		<u>242,888</u>	<u>19,167</u>	<u>262,055</u>	<u>232,135</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	21,915	30,925	52,840	(18,853)
		<u>31,831</u>	<u>(31,831)</u>	<u>-</u>	<u>-</u>
Net movement in funds		53,746	(906)	52,840	(18,853)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,229,851	192,364	1,422,215	1,441,068
TOTAL FUNDS CARRIED FORWARD		<u><u>1,283,597</u></u>	<u><u>191,458</u></u>	<u><u>1,475,055</u></u>	<u><u>1,422,215</u></u>

The notes form part of these financial statements

**Ringwood and District Community
Association**

**Balance Sheet
31 August 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds as restated £
FIXED ASSETS					
Tangible assets	6	1,099,060	148,590	1,247,650	1,225,545
CURRENT ASSETS					
Debtors	7	16,814	556	17,370	23,311
Cash at bank and in hand		190,363	42,312	232,675	195,165
		<u>207,177</u>	<u>42,868</u>	<u>250,045</u>	<u>218,476</u>
CREDITORS					
Amounts falling due within one year	8	(22,640)	-	(22,640)	(21,806)
NET CURRENT ASSETS		<u>184,537</u>	<u>42,868</u>	<u>227,405</u>	<u>196,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,283,597</u>	<u>191,458</u>	<u>1,475,055</u>	<u>1,422,215</u>
NET ASSETS		<u>1,283,597</u>	<u>191,458</u>	<u>1,475,055</u>	<u>1,422,215</u>
FUNDS					
Unrestricted funds	9			1,283,597	1,229,851
Restricted funds				191,458	192,364
TOTAL FUNDS				<u>1,475,055</u>	<u>1,422,215</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2024
and were signed on its behalf by:

.....
D P Meany - Trustee

The notes form part of these financial statements

**Ringwood and District Community
Association**

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

**Ringwood and District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

2. INVESTMENT INCOME

	31.8.23	31.8.22 as restated
	£	£
Interest receivable - trading	3,269	910
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22 as restated
Charitable	9	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. PRIOR YEAR ADJUSTMENT

A prior year adjustment was made in respect of restricted and unrestricted funds within fixed assets, cash at bank, restricted expenses and brought forward funds, and other creditors and donations from legacies in 2020. At 31 August 2022, this has resulted in unrestricted motor vehicles being £23,460 higher and unrestricted vehicles being £23,460 lower, restricted funds held in the bank were £19,084 lower and unrestricted funds in the bank were £19,084 higher, restricted expenses were £6,440 higher and unrestricted expenses were £6,440 lower, and other creditors were £84,975 lower. There was a transfer of restricted funds to unrestricted funds of £7,303, and restated restricted funds were £42,544 lower, and restated unrestricted funds were £127,519 higher. The previous restricted funds at 31 August 2022 were £234,908 and unrestricted funds were £1,102,332 before the necessary adjustments.

**Ringwood and District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2022	1,163,792	90,695	-	133,912	1,388,399
Additions	-	1,211	32,824	-	34,035
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2023	1,163,792	91,906	32,824	133,912	1,422,434
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2022	-	79,440	-	83,414	162,854
Charge for year	-	1,703	2,652	7,575	11,930
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2023	-	81,143	2,652	90,989	174,784
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 August 2023	1,163,792	10,763	30,172	42,923	1,247,650
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2022	1,163,792	11,255	-	50,498	1,225,545
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Trustees have chosen not to provide depreciation on freehold property on the basis that it has a very long useful life.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22 as restated
	£	£
Trade debtors	15,116	21,756
Other debtors	259	-
Prepayments	1,062	1,555
Accrued income	933	-
	<hr/>	<hr/>
	17,370	23,311
	<hr/> <hr/>	<hr/> <hr/>

**Ringwood and District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22 as restated
	£	£
Trade creditors	925	-
Social security and other taxes	1,130	786
Pension	555	500
Other creditors	632	1,870
Deferred expenditure	17,000	17,000
Accrued expenses	2,398	1,650
	<u>22,640</u>	<u>21,806</u>

9. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	1,229,851	21,915	31,831	1,283,597
Restricted funds				
Restricted Fund	192,364	30,925	(31,831)	191,458
	<u>1,422,215</u>	<u>52,840</u>	<u>-</u>	<u>1,475,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	264,803	(242,888)	21,915
Restricted funds			
Restricted Fund	50,092	(19,167)	30,925
	<u>314,895</u>	<u>(262,055)</u>	<u>52,840</u>

**Ringwood and District Community
Association**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	1,246,761	(24,214)	7,304	1,229,851
Restricted funds				
Restricted Fund	194,307	5,361	(7,304)	192,364
TOTAL FUNDS	<u>1,441,068</u>	<u>(18,853)</u>	<u>-</u>	<u>1,422,215</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,495	(218,709)	(24,214)
Restricted funds			
Restricted Fund	18,787	(13,426)	5,361
TOTAL FUNDS	<u>213,282</u>	<u>(232,135)</u>	<u>(18,853)</u>

10. RELATED PARTY DISCLOSURES

There were related party transactions in the year within donations.

The charity received donations totalling £27,407 in the year from The Friends of Greyfriars, a charity set up to receive donations and legacies in order to give financial assistance with the operation of Ringwood and District Community Association as and when required. R Brockhurst, G Habbin, M Pedersen, B Sindall and P Titt were also trustees of both charities in the period.

There were also related party transactions in the year within room hire income.

The charity received room hire income totalling £195 from Quantuma, a company of which David Meany, a trustee of the charity, is a director of. The rooms were hired out at arm's length price.

There were no other related party transactions for the year ended 31 August 2023.

**Ringwood and District Community
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23	31.8.22
	£	as restated £
INCOME		
Donations and legacies		
Gifts	55,860	22,857
Grants	25,551	9,674
	81,411	32,531
Investment income		
Interest receivable - trading	3,269	910
Charitable activities		
Room hire	148,536	109,651
Minibus hire	19,534	19,138
Minibus fuel rebate	1,154	314
Members subscriptions	9,918	7,536
Members life subscriptions	964	1,836
Gift aid	881	1,082
Affiliation fees	1,175	1,855
Special activities	11,126	10,495
Greyfriars study groups	11,763	9,118
Books	8,939	7,036
Canteen receipts	5,721	4,441
Photocopying	357	631
Miscellaneous	10,047	6,604
Minibus mileage charge	100	104
	230,215	179,841
Total incoming resources	314,895	213,282
EXPENDITURE		
Other trading activities		
Special events	9,033	7,139
Charitable activities		
Wages	115,950	106,008
Social security	1,578	1,174
Pensions	3,120	2,341
Light and heat	44,202	25,720
Carried forward	164,850	135,243

This page does not form part of the statutory financial statements

**Ringwood and District Community
Association**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23	31.8.22
	£	as restated £
Charitable activities		
Brought forward	164,850	135,243
Telephone	1,675	1,651
Insurance	7,215	6,879
Caretaking and cleaning	5,530	7,437
Repairs and renewals	35,776	29,752
General garden expenses	482	2,599
Licence and PRS	859	902
Printing, postage, stationery	15	20
Photocopying	1,305	1,382
Advertising and website	436	257
Canteen	1,216	1,329
Miscellaneous	5,357	4,785
Minibus running expenses	12,867	10,302
Newsletter	-	1,197
Office expenses	407	771
Tree management/replacement	-	6,973
Independent examiner's fees	3,102	1,440
Professional fees	-	2,265
Plant and machinery	1,703	901
Fixtures and fittings	2,652	-
Motor vehicles	7,575	8,911
	253,022	224,996
Total resources expended	262,055	232,135
Net income/(expenditure)	52,840	(18,853)

This page does not form part of the statutory financial statements