

RUSHDEN HISTORICAL  
TRANSPORT SOCIETY

TRUSTEE'S REPORT  
YEAR ENDING Sept 2023

Charity no 285535

## Report of Trustees ending 30th September 2022

The trustees are pleased to present their annual report along with the financial statement of the charity for the year.

### TRUSTEES:

President: John Sugars

Chairman - Richard Lewis

Vice-chairman: Colin Robinson

Treasurer: John Blackadder

Secretary: n/a

Other Main committee members:

David Floyd, Robert Smith, David Chambers, Mark Lawman

### **Our purpose and activities**

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artefacts of relevant historical interest.

#### **The strategies used to achieve the charity's AIMS:**

- 1.) Provision of Station Museum
- 2.) Running of Heritage railway
- 3.) Regular themed running and community events held at the Station.
- 4.) Development of the Goods Shed as a Community Hub
- 5.) Preservation and display of heritage commercial vehicles and railway rolling stock.
- 6.) Use of facilities to community groups and educational and cultural visits.

The financial year ending 30th September 2023 has been a year of ensuring stability throughout the Society after the disruption caused by the Covid outbreak and challenges from the closure of the railway. Although overall income was down on the previous year this was due to a decrease in grant income compared with previous years. The overheads in running the charity have significantly increased particularly with insurance, utility charges and wages. The Society must continue its programme of fundraising and find new ideas to increase revenue.

The success of the Heritage Railway operated by the Society has continued with record passenger numbers for this financial year. The number of event days for the Railway has increased and events continue to be sold out. Offering family orientated events such as Santa Specials has proved to be a great success.

The Society in collaboration with other organisations staged the third Classic Car Show in the centre of the town which again introduced the Society and its activities to many local people. The Goods Shed continued to offer a unique experience and is building a reputation as an interesting venue to host weddings and parties. Other activities included craft fairs, award ceremonies and hiring out the building for one off activities such a polling Station or a TV programme set. With events taking place in the station bar, the railway and the Goods shed the Society has a good community offer and we are acknowledged as a significant community facility in Rushden.

The Society has used grants from North Northamptonshire council to improve the infrastructure of the Station site. These improvements include re-surfacing the Goods Shed car park and the Station platform. The building of a new toilet block has started and is expected to be completed during the coming financial year.

The trustees of Rushden Historical Transport Society offer services and facilities to the community that we believe take due regard of public benefit as stated in section 4 of the Charities Act 2006.

**Rushden Historical Transport Society**  
**Unaudited Financial Statements**  
**30 September 2023**

**REID & CO CORPORATE SERVICES LIMITED**

Chartered accountants  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

# Rushden Historical Transport Society

## Financial Statements

Year ended 30 September 2023

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# Rushden Historical Transport Society

## Trustees' Annual Report

Year ended 30 September 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

### Reference and administrative details

**Registered charity name**                      Rushden Historical Transport Society

**Charity registration number**              285535

### Principal office

### The trustees

Mr R Lewis	(Appointed 5 December 2022)
Mr M Lawman	(Appointed 7 December 2022)
Mr R Smith	
Mr D Chambers	
Mr D Floyd	
Mr J E Sugars	
Mr C R Robinson	

**Independent examiner**                      Reid & Co Corporate Services Limited  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

### Structure, governance and management

The Charity is an unincorporated association governed by a constitution. Eligibility for the membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The Charity has no responsibility for, nor is it answerable to, any other organisation.

The Charity is open to the usual financial risks of any organisation, and the Charity has introduced controls to minimise these risks. In addition, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time.

### Objectives and activities

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artifacts of relevant historical interest.

# Rushden Historical Transport Society

## Trustees' Annual Report *(continued)*

Year ended 30 September 2023

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### Achievements and performance

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for any unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.

### Financial review

The financial statements are set out on pages 9 to 14. The trustees consider the financial performance of the Charity during the year too have been satisfactory.

The statement of Financial Activities show net outgoing resources for the year of a revenue nature of £5,380 (2022: incoming £44,504)

The total reserves at the year end stand at £731,443 (2022: £736,823).

The trustees' annual report was approved on 22 April 2024 and signed on behalf of the board of trustees by:

Mr R Lewis  
Trustee

# Rushden Historical Transport Society

## Independent Examiner's Report to the Trustees of Rushden Historical Transport Society

**Year ended 30 September 2023**

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I report to the trustees on my examination of the financial statements of Rushden Historical Transport Society ('the charity') for the year ended 30 September 2023.

### **Responsibilities and basis of report**

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited  
Independent Examiner

Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

22 April 2024



# Rushden Historical Transport Society

## Statement of Financial Activities

Year ended 30 September 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	19,572	–	19,572	133,597
Other trading activities	5	290,582	–	290,582	243,205
Investment income	6	535	–	535	270
<b>Total income</b>		<u>310,689</u>	<u>–</u>	<u>310,689</u>	<u>377,072</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	208,627	–	208,627	179,357
Expenditure on charitable activities	8,9	35,808	62,979	97,787	142,792
Other expenditure	10	8,655	–	8,655	10,419
<b>Total expenditure</b>		<u>253,090</u>	<u>62,979</u>	<u>316,069</u>	<u>332,568</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>57,599</u>	<u>(62,979)</u>	<u>(5,380)</u>	<u>44,504</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		658,333	78,490	736,823	692,319
<b>Total funds carried forward</b>		<u>715,932</u>	<u>15,511</u>	<u>731,443</u>	<u>736,823</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

# Rushden Historical Transport Society

## Statement of Financial Position

30 September 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	752,401	752,401
Investments	16	2	2
		<u>752,403</u>	<u>752,403</u>
<b>Current assets</b>			
Stocks	17	12,655	12,654
Debtors	18	545	–
Cash at bank and in hand		111,797	138,749
		<u>124,997</u>	<u>151,403</u>
<b>Creditors: amounts falling due within one year</b>	19	28,957	40,983
<b>Net current assets</b>		<u>96,040</u>	<u>110,420</u>
<b>Total assets less current liabilities</b>		848,443	862,823
<b>Creditors: amounts falling due after more than one year</b>	20	117,000	126,000
<b>Net assets</b>		<u>731,443</u>	<u>736,823</u>
<b>Funds of the charity</b>			
Restricted funds		15,511	78,490
Unrestricted funds		715,932	658,333
<b>Total charity funds</b>	22	<u>731,443</u>	<u>736,823</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 April 2024, and are signed on behalf of the board by:

Mr R Lewis  
Trustee

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The notes on pages 6 to 14 form part of these financial statements.

# Rushden Historical Transport Society

## Notes to the Financial Statements

Year ended 30 September 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Station, Station Approach, Rushden, Northants, NN10 0AW, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### **Tangible assets**

All assets are stated at cost price.

No depreciation is provided on fixed assets, as it is considered by the trustees' that their current value exceeds the book value in the accounts.

##### **Investments**

Unlisted equity investments are initially recorded at cost less impairment.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	19,572	–	19,572
<b>Grants</b>			
Grants receivable	–	–	–
	<u>19,572</u>	<u>–</u>	<u>19,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	287	400	687

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# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Grants receivable	64,910	68,000	132,910
	<u>65,197</u>	<u>68,400</u>	<u>133,597</u>

### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Subscriptions	8,970	8,970	9,146	9,146
Bar income	216,588	216,588	234,059	234,059
Catering income	13,407	13,407	–	–
Transport income	48,592	48,592	–	–
Retail income	3,025	3,025	–	–
	<u>290,582</u>	<u>290,582</u>	<u>243,205</u>	<u>243,205</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	535	535	270	270
	<u>535</u>	<u>535</u>	<u>270</u>	<u>270</u>

### 7. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities	208,627	208,627	179,357	179,357
	<u>208,627</u>	<u>208,627</u>	<u>179,357</u>	<u>179,357</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Support costs	35,808	62,979	98,787
	<u>35,808</u>	<u>62,979</u>	<u>98,787</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	140,192	2,600	142,792
	<u>140,192</u>	<u>2,600</u>	<u>142,792</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 9. Expenditure on charitable activities by activity type

	Support costs £	<b>Total funds</b> <b>2023</b> £	Total funds 2022 £
Governance costs	98,787	98,787	142,792

### 10. Other expenditure

	Unrestricted Funds £	<b>Total Funds</b> <b>2023</b> £	Unrestricted Funds £	Total Funds 2022 £
Other expenditure - Bank and credit card charges	7,872	7,872	5,324	5,324
Other expenditure - Bad debts written off	—	—	4,206	4,206
Other expenditure - Sundry expenses	783	783	889	889
	<u>8,655</u>	<u>8,655</u>	<u>10,419</u>	<u>10,419</u>

### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023</b> £	2022 £
Operating lease rentals	11,566	10,190

### 12. Independent examination fees

	<b>2023</b> £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,500	1,850

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b> £	2022 £
Wages and salaries	75,573	75,930
Social security costs	2,869	791
Employer contributions to pension plans	884	2,372
Other employee benefits	4,558	—
	<u>83,884</u>	<u>79,093</u>

The average head count of employees during the year was 11 (2022: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b> No.	2022 No.
Number of staff engaged on charitable activities	11	12



# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

There were no fees or other remuneration paid to the trustees.

#### 15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 October 2022 and 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
<b>Depreciation</b>			
At 1 October 2022 and 30 September 2023	<u>—</u>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>			
At 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
At 30 September 2022	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>

#### 16. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 October 2022	2
Additions	—
At 30 September 2023	<u>2</u>
<b>Impairment</b>	
At 1 October 2022 and 30 September 2023	<u>—</u>
<b>Carrying amount</b>	
At 30 September 2023	<u>2</u>
At 30 September 2022	<u>2</u>

All investments shown above are held at valuation.

#### 17. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>12,655</u>	<u>12,654</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 18. Debtors

	<b>2023</b>	2022
	£	£
Trade debtors	545	–

### 19. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Trade creditors	14,973	26,042
Accruals and deferred income	6,550	4,468
Corporation tax	72	72
Social security and other taxes	7,362	10,401
	<u>28,957</u>	<u>40,983</u>

### 20. Creditors: amounts falling due after more than one year

	<b>2023</b>	2022
	£	£
Loans	117,000	126,000

### 21. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £884 (2022: £2,372).

### 22. Analysis of charitable funds

#### Unrestricted funds

	At			At
	1 October	Income	Expenditure	30 September
	2022	£	£	2023
	£	£	£	£
General funds	658,333	310,689	(253,090)	715,932

  

	At			At
	1 October	Income	Expenditure	30 September
	2021	£	£	2022
	£	£	£	£
General funds	679,629	308,672	(329,968)	658,333

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 22. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
Restricted Fund	78,490	–	(62,979)	15,511

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted Fund	12,690	68,400	(2,600)	78,490

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# **Rushden Historical Transport Society**

## **Management Information**

**Year ended 30 September 2023**

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**The following pages do not form part of the financial statements.**

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities

Year ended 30 September 2023

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	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	19,572	687
Grants receivable	—	132,910
	<u>19,572</u>	<u>133,597</u>
<b>Other trading activities</b>		
Subscriptions	8,970	9,146
Bar income	216,588	234,059
Catering income	13,407	—
Transport income	48,592	—
Retail income	3,025	—
	<u>290,582</u>	<u>243,205</u>
<b>Investment income</b>		
Bank interest receivable	535	270
	<u>535</u>	<u>270</u>
<b>Total income</b>	<u><u>310,689</u></u>	<u><u>377,072</u></u>

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2023

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	2023	2022
	£	£
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Purchases	112,977	100,264
Wages and salaries	75,573	75,930
Employer's NIC	2,869	791
Pension costs	884	2,372
Other post-retirement benefits	4,558	–
Operating leases	11,566	–
Rent	200	–
	<u>208,627</u>	<u>179,357</u>
<b>Expenditure on charitable activities</b>		
Rent	1,502	825
Rates and water	(2,885)	12,765
Light and heat	10,887	10,099
Repairs and maintenance	4,774	72,756
Insurance	14,335	11,309
Other establishment	42,560	–
Other motor/travel costs	852	181
Legal and professional fees	11,600	7,659
Telephone	1,364	1,566
Other office costs	1,945	5,417
Laundry and cleaning	7,856	10,025
Hire of equipment	1,604	10,190
Advertising	2,393	–
	<u>98,787</u>	<u>142,792</u>
<b>Other expenditure</b>		
Other expenditure - Bank and credit card charges	7,872	5,324
Other expenditure - Bad debts written off	–	4,206
Other expenditure - Sundry expenses	783	889
	<u>8,655</u>	<u>10,419</u>
<b>Total expenditure</b>	<u>316,069</u>	<u>332,568</u>
<b>Net (expenditure)/income</b>	<u>(5,380)</u>	<u>44,504</u>

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# Rushden Historical Transport Society

## Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2023

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	2023 £	2022 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities</b>		
Bar costs	112,977	100,264
Wages	75,573	75,930
employer's NIC	2,869	791
pension costs	884	2,372
Catering costs	4,558	–
Transport costs	11,566	–
Retail costs	200	–
	<u>208,627</u>	<u>179,357</u>
<b>Costs of other trading activities</b>	<u>208,627</u>	<u>179,357</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - rent	1,502	825
Governance costs - rates & water	(2,885)	12,765
Governance costs - light & heat	10,887	10,099
Governance costs - repairs & maintenance	4,774	72,756
Governance costs - insurance	14,335	11,309
Governance costs - other establishment	42,560	–
Governance costs - other motor/travel costs	852	181
Governance costs - accountancy fees	8,270	1,850
Governance costs - legal and other professional fees	3,330	5,809
Governance costs - telephone	1,364	1,566
Governance costs - other office costs	1,944	5,417
Governance costs - laundry and cleaning	7,856	10,025
Governance costs - hire of equipment	1,604	10,190
Governance costs - advertising	2,393	–
	<u>98,787</u>	<u>142,792</u>
<b>Expenditure on charitable activities</b>	<u>98,787</u>	<u>142,792</u>

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**RUSHDEN HISTORICAL TRANSPORT SOCIETY**  
**INDIVIDUAL FUND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**  
(For trustee and member information only)

	Total Funds 2023	Transport Fund 2023	Bar Fund 2023	RHTS Retail 2023	Buffet Carriage 2023	Total Funds 2022	Transport Fund 2022	Bar Fund 2022	RHTS Retail 2022	Buffet Carriage 2022
	£	£	£	£	£	£	£	£	£	£
<b>Incoming resources of a revenue nature from Governemnt and Public Bodies</b>										
East Northants District Council	0	0	0	0	0	131,660	115,000	16,660	0	0
National Heritage	0	0	0	0	0	1,250	1,250	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,910</b>	<b>116,250</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Incoming resources of a revenue nature from non Public Bodies</b>										
Sundry Donations	19,572	19,572	0	0	0	687	687	0	0	0
<b>Total</b>	<b>19,572</b>	<b>19,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>687</b>	<b>687</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Grants, Legacies and Donations Received</b>	<b>19,572</b>	<b>19,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>133,597</b>	<b>116,937</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Other Voluntary Income</b>										
Members' Subscriptions	8,970	8,970	0	0	0	9,146	9,146	0	0	0
<b>Total other voluntary income</b>	<b>8,970</b>	<b>8,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,146</b>	<b>9,146</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Voluntary Income</b>	<b>28,542</b>	<b>28,542</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>142,743</b>	<b>126,083</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Activities for generation funds</b>										
Fundraising activities	281,612	48,592	216,588	3,025	13,407	234,059	51,268	164,303	2,075	16,413
<b>Total of activities for generating funds</b>	<b>281,612</b>	<b>48,592</b>	<b>216,588</b>	<b>3,025</b>	<b>13,407</b>	<b>234,059</b>	<b>51,268</b>	<b>164,303</b>	<b>2,075</b>	<b>16,413</b>
<b>Investment Income</b>										
other bank deposit interest received	535	535	0	0	0	270	270	0	0	0
<b>Total Investment Income</b>	<b>535</b>	<b>535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>270</b>	<b>270</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Incoming Resources</b>	<b>310,689</b>	<b>77,669</b>	<b>216,588</b>	<b>3,025</b>	<b>13,407</b>	<b>377,072</b>	<b>177,621</b>	<b>180,963</b>	<b>2,075</b>	<b>16,413</b>
<b>Cost of generating funds</b>										
<b>Costs of genertating vountary income</b>										
Cost of fundraising activities	112,977	11,566	96,654	200	4,557	100,264	3,234	90,881	1,181	4,968
	112,977	11,566	96,654	200	4,557	100,264	3,234	90,881	1,181	4,968
<b>Management and administration costs in support of charitable activities</b>										
<b>Direct suport costs</b>										
Gross wages and salaries - charitable activities	83,884	15,820	68,064	0	0	79,093	15,139	63,954	0	0
	83,884	15,820	68,064	0	0	79,093	15,139	63,954	0	0
<b>Employee costs</b>										
Motor expenses	852	852	0	0	0	181	181	0	0	0
	852	852	0	0	0	181	181	0	0	0
<b>Premises costs:</b>										
Rent payable	1,702	1,702	0	0	0	825	825	0	0	0
Rates, water and service charges	(2,885)	(3,500)	520	0	95	12,765	11,729	1,036	0	0
Insurance	14,335	12,911	1,424	0	0	11,309	11,138	171	0	0
Light and heat	10,887	4,899	4,900	544	544	10,099	2,816	7,283	0	0
Laundry and cleaning	7,856	2,585	5,271	0	0	10,025	2,753	7,272	0	0
Premises repairs and renewals	4,774	4,247	527	0	0	72,756	72,756	0	0	0
Toilet block works	42,560	42,560	0	0	0	0	0	0	0	0
	79,229	65,404	12,642	544	639	117,779	102,017	15,762	0	0
<b>General administrative expenses</b>										
Telephone and internet	1,364	1,364	0	0	0	1,566	1,566	0	0	0
Printing, postage, stationery and advertising	4,338	4,338	0	0	0	5,417	5,417	0	0	0
Hire of Equipment	13,170	13,170	0	0	0	10,190	10,190	0	0	0
Bad debts and amounts written off	0	0	0	0	0	4,206	4,206	0	0	0
Bank charges and interest	7,872	1,184	6,688	0	0	5,324	1,664	3,609	51	0
Sundry expenses	783	783	0	0	0	889	444	445	0	0
	27,527	20,839	6,688	0	0	27,592	23,487	4,054	51	0
<b>Professional fees</b>										
Legal and professional fees	4,580	3,330	1,250	0	0	5,809	3,499	2,310	0	0
	4,580	3,330	1,250	0	0	5,809	3,499	2,310	0	0
<b>Total Support costs</b>	<b>196,072</b>	<b>106,245</b>	<b>88,644</b>	<b>544</b>	<b>639</b>	<b>230,454</b>	<b>144,323</b>	<b>86,080</b>	<b>51</b>	<b>0</b>
<b>Total Expended on Charitable Activities</b>	<b>196,072</b>	<b>106,245</b>	<b>88,644</b>	<b>544</b>	<b>639</b>	<b>230,454</b>	<b>144,323</b>	<b>86,080</b>	<b>51</b>	<b>0</b>
<b>Governance Costs</b>										
Specific governance costs	7,020	7,020	0	0	0	1,850	1,850	0	0	0
<b>Total governance costs</b>	<b>7,020</b>	<b>7,020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,850</b>	<b>1,850</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net profit/(loss) for the year</b>	<b>(5,380)</b>	<b>(47,162)</b>	<b>31,290</b>	<b>2,281</b>	<b>8,211</b>	<b>44,504</b>	<b>28,214</b>	<b>4,002</b>	<b>843</b>	<b>11,445</b>



**Rushden Historical Transport Society**  
**Unaudited Financial Statements**  
**30 September 2023**

**REID & CO CORPORATE SERVICES LIMITED**

Chartered accountants  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

# Rushden Historical Transport Society

## Financial Statements

Year ended 30 September 2023

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Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
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# Rushden Historical Transport Society

## Trustees' Annual Report

Year ended 30 September 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

### Reference and administrative details

**Registered charity name**                      Rushden Historical Transport Society

**Charity registration number**                285535

### Principal office

### The trustees

Mr R Lewis	(Appointed 5 December 2022)
Mr M Lawman	(Appointed 7 December 2022)
Mr R Smith	
Mr D Chambers	
Mr D Floyd	
Mr J E Sugars	
Mr C R Robinson	

**Independent examiner**                      Reid & Co Corporate Services Limited  
Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

### Structure, governance and management

The Charity is an unincorporated association governed by a constitution. Eligibility for the membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The Charity has no responsibility for, nor is it answerable to, any other organisation.

The Charity is open to the usual financial risks of any organisation, and the Charity has introduced controls to minimise these risks. In addition, the accounts are regularly explained to members of the Charity and are open for member's inspection at any time.

### Objectives and activities

To advance the education of the public in the history of transport and to provide a museum for the public exhibition of vehicles and other artifacts of relevant historical interest.

# Rushden Historical Transport Society

## Trustees' Annual Report *(continued)*

Year ended 30 September 2023

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### Achievements and performance

The trustees have resolved to establish reserves to provide for future activities, and to provide funding for any unexpected losses in the future.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or decrease the capital significantly. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the Charity.

### Financial review

The financial statements are set out on pages 9 to 14. The trustees consider the financial performance of the Charity during the year too have been satisfactory.

The statement of Financial Activities show net outgoing resources for the year of a revenue nature of £5,380 (2022: incoming £44,504)

The total reserves at the year end stand at £731,443 (2022: £736,823).

The trustees' annual report was approved on 22 April 2024 and signed on behalf of the board of trustees by:

Mr R Lewis  
Trustee

# Rushden Historical Transport Society

## Independent Examiner's Report to the Trustees of Rushden Historical Transport Society

**Year ended 30 September 2023**

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I report to the trustees on my examination of the financial statements of Rushden Historical Transport Society ('the charity') for the year ended 30 September 2023.

### **Responsibilities and basis of report**

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reid & Co Corporate Services Limited  
Independent Examiner

Artemis House  
4a Bramley Road  
Mount Farm  
Milton Keynes  
MK1 1PT

22 April 2024

# Rushden Historical Transport Society

## Statement of Financial Activities

Year ended 30 September 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	19,572	–	19,572	133,597
Other trading activities	5	290,582	–	290,582	243,205
Investment income	6	535	–	535	270
<b>Total income</b>		<u>310,689</u>	<u>–</u>	<u>310,689</u>	<u>377,072</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	208,627	–	208,627	179,357
Expenditure on charitable activities	8,9	35,808	62,979	97,787	142,792
Other expenditure	10	8,655	–	8,655	10,419
<b>Total expenditure</b>		<u>253,090</u>	<u>62,979</u>	<u>316,069</u>	<u>332,568</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>57,599</u>	<u>(62,979)</u>	<u>(5,380)</u>	<u>44,504</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		658,333	78,490	736,823	692,319
<b>Total funds carried forward</b>		<u>715,932</u>	<u>15,511</u>	<u>731,443</u>	<u>736,823</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

# Rushden Historical Transport Society

## Statement of Financial Position

30 September 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	752,401	752,401
Investments	16	2	2
		<u>752,403</u>	<u>752,403</u>
<b>Current assets</b>			
Stocks	17	12,655	12,654
Debtors	18	545	–
Cash at bank and in hand		111,797	138,749
		<u>124,997</u>	<u>151,403</u>
<b>Creditors: amounts falling due within one year</b>	19	28,957	40,983
<b>Net current assets</b>		<u>96,040</u>	<u>110,420</u>
<b>Total assets less current liabilities</b>		848,443	862,823
<b>Creditors: amounts falling due after more than one year</b>	20	117,000	126,000
<b>Net assets</b>		<u>731,443</u>	<u>736,823</u>
<b>Funds of the charity</b>			
Restricted funds		15,511	78,490
Unrestricted funds		715,932	658,333
<b>Total charity funds</b>	22	<u>731,443</u>	<u>736,823</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 April 2024, and are signed on behalf of the board by:

Mr R Lewis  
Trustee

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The notes on pages 6 to 14 form part of these financial statements.

# Rushden Historical Transport Society

## Notes to the Financial Statements

Year ended 30 September 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Station, Station Approach, Rushden, Northants, NN10 0AW, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### **Tangible assets**

All assets are stated at cost price.

No depreciation is provided on fixed assets, as it is considered by the trustees' that their current value exceeds the book value in the accounts.

##### **Investments**

Unlisted equity investments are initially recorded at cost less impairment.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	19,572	–	19,572
<b>Grants</b>			
Grants receivable	–	–	–
	<u>19,572</u>	<u>–</u>	<u>19,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	287	400	687

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# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Grants receivable	64,910	68,000	132,910
	<u>65,197</u>	<u>68,400</u>	<u>133,597</u>

### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Subscriptions	8,970	8,970	9,146	9,146
Bar income	216,588	216,588	234,059	234,059
Catering income	13,407	13,407	–	–
Transport income	48,592	48,592	–	–
Retail income	3,025	3,025	–	–
	<u>290,582</u>	<u>290,582</u>	<u>243,205</u>	<u>243,205</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	535	535	270	270
	<u>535</u>	<u>535</u>	<u>270</u>	<u>270</u>

### 7. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities	208,627	208,627	179,357	179,357
	<u>208,627</u>	<u>208,627</u>	<u>179,357</u>	<u>179,357</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Support costs	35,808	62,979	98,787
	<u>35,808</u>	<u>62,979</u>	<u>98,787</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	140,192	2,600	142,792
	<u>140,192</u>	<u>2,600</u>	<u>142,792</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total funds 2022 £
Governance costs	98,787	98,787	142,792

### 10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other expenditure - Bank and credit card charges	7,872	7,872	5,324	5,324
Other expenditure - Bad debts written off	–	–	4,206	4,206
Other expenditure - Sundry expenses	783	783	889	889
	<u>8,655</u>	<u>8,655</u>	<u>10,419</u>	<u>10,419</u>

### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Operating lease rentals	<u>11,566</u>	<u>10,190</u>

### 12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,850</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	75,573	75,930
Social security costs	2,869	791
Employer contributions to pension plans	884	2,372
Other employee benefits	4,558	–
	<u>83,884</u>	<u>79,093</u>

The average head count of employees during the year was 11 (2022: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff engaged on charitable activities	<u>11</u>	<u>12</u>

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# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2023

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#### 13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

There were no fees or other remuneration paid to the trustees.

#### 15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 October 2022 and 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
<b>Depreciation</b>			
At 1 October 2022 and 30 September 2023	<u>—</u>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>			
At 30 September 2023	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>
At 30 September 2022	<u>552,467</u>	<u>199,934</u>	<u>752,401</u>

#### 16. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 October 2022	2
Additions	—
At 30 September 2023	<u>2</u>
<b>Impairment</b>	
At 1 October 2022 and 30 September 2023	<u>—</u>
<b>Carrying amount</b>	
At 30 September 2023	<u>2</u>
At 30 September 2022	<u>2</u>

All investments shown above are held at valuation.

#### 17. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>12,655</u>	<u>12,654</u>

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 18. Debtors

	2023 £	2022 £
Trade debtors	545	–

### 19. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,973	26,042
Accruals and deferred income	6,550	4,468
Corporation tax	72	72
Social security and other taxes	7,362	10,401
	<u>28,957</u>	<u>40,983</u>

### 20. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loans	117,000	126,000

### 21. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £884 (2022: £2,372).

### 22. Analysis of charitable funds

#### Unrestricted funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
General funds	658,333	310,689	(253,090)	715,932

  

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
General funds	679,629	308,672	(329,968)	658,333

# Rushden Historical Transport Society

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

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### 22. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 October 2022 £	Income £	Expenditure £	At 30 September 2023 £
Restricted Fund	78,490	–	(62,979)	15,511

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
Restricted Fund	12,690	68,400	(2,600)	78,490

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# **Rushden Historical Transport Society**

## **Management Information**

**Year ended 30 September 2023**

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**The following pages do not form part of the financial statements.**

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities

Year ended 30 September 2023

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	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	19,572	687
Grants receivable	—	132,910
	<u>19,572</u>	<u>133,597</u>
<b>Other trading activities</b>		
Subscriptions	8,970	9,146
Bar income	216,588	234,059
Catering income	13,407	—
Transport income	48,592	—
Retail income	3,025	—
	<u>290,582</u>	<u>243,205</u>
<b>Investment income</b>		
Bank interest receivable	535	270
	<u>535</u>	<u>270</u>
<b>Total income</b>	<u><u>310,689</u></u>	<u><u>377,072</u></u>

# Rushden Historical Transport Society

## Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2023

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	2023	2022
	£	£
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Purchases	112,977	100,264
Wages and salaries	75,573	75,930
Employer's NIC	2,869	791
Pension costs	884	2,372
Other post-retirement benefits	4,558	–
Operating leases	11,566	–
Rent	200	–
	<u>208,627</u>	<u>179,357</u>
<b>Expenditure on charitable activities</b>		
Rent	1,502	825
Rates and water	(2,885)	12,765
Light and heat	10,887	10,099
Repairs and maintenance	4,774	72,756
Insurance	14,335	11,309
Other establishment	42,560	–
Other motor/travel costs	852	181
Legal and professional fees	11,600	7,659
Telephone	1,364	1,566
Other office costs	1,945	5,417
Laundry and cleaning	7,856	10,025
Hire of equipment	1,604	10,190
Advertising	2,393	–
	<u>98,787</u>	<u>142,792</u>
<b>Other expenditure</b>		
Other expenditure - Bank and credit card charges	7,872	5,324
Other expenditure - Bad debts written off	–	4,206
Other expenditure - Sundry expenses	783	889
	<u>8,655</u>	<u>10,419</u>
<b>Total expenditure</b>	<u>316,069</u>	<u>332,568</u>
<b>Net (expenditure)/income</b>	<u>(5,380)</u>	<u>44,504</u>

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# Rushden Historical Transport Society

## Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2023

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	2023	2022
	£	£
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities</b>		
Bar costs	112,977	100,264
Wages	75,573	75,930
employer's NIC	2,869	791
pension costs	884	2,372
Catering costs	4,558	–
Transport costs	11,566	–
Retail costs	200	–
	<u>208,627</u>	<u>179,357</u>
<b>Costs of other trading activities</b>	<u>208,627</u>	<u>179,357</u>
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Governance costs - rent	1,502	825
Governance costs - rates & water	(2,885)	12,765
Governance costs - light & heat	10,887	10,099
Governance costs - repairs & maintenance	4,774	72,756
Governance costs - insurance	14,335	11,309
Governance costs - other establishment	42,560	–
Governance costs - other motor/travel costs	852	181
Governance costs - accountancy fees	8,270	1,850
Governance costs - legal and other professional fees	3,330	5,809
Governance costs - telephone	1,364	1,566
Governance costs - other office costs	1,944	5,417
Governance costs - laundry and cleaning	7,856	10,025
Governance costs - hire of equipment	1,604	10,190
Governance costs - advertising	2,393	–
	<u>98,787</u>	<u>142,792</u>
<b>Expenditure on charitable activities</b>	<u>98,787</u>	<u>142,792</u>

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**RUSHDEN HISTORICAL TRANSPORT SOCIETY**  
**INDIVIDUAL FUND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**  
(For trustee and member information only)

	Total Funds 2023	Transport Fund 2023	Bar Fund 2023	RHTS Retail 2023	Buffet Carriage 2023	Total Funds 2022	Transport Fund 2022	Bar Fund 2022	RHTS Retail 2022	Buffet Carriage 2022
	£	£	£	£	£	£	£	£	£	£
<b>Incoming resources of a revenue nature from Governemnt and Public Bodies</b>										
East Northants District Council	0	0	0	0	0	131,660	115,000	16,660	0	0
National Heritage	0	0	0	0	0	1,250	1,250	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,910</b>	<b>116,250</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Incoming resources of a revenue nature from non Public Bodies</b>										
Sundry Donations	19,572	19,572	0	0	0	687	687	0	0	0
<b>Total</b>	<b>19,572</b>	<b>19,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>687</b>	<b>687</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Grants, Legacies and Donations Received</b>	<b>19,572</b>	<b>19,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>133,597</b>	<b>116,937</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Other Voluntary Income</b>										
Members' Subscriptions	8,970	8,970	0	0	0	9,146	9,146	0	0	0
<b>Total other voluntary income</b>	<b>8,970</b>	<b>8,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,146</b>	<b>9,146</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Voluntary Income</b>	<b>28,542</b>	<b>28,542</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>142,743</b>	<b>126,083</b>	<b>16,660</b>	<b>0</b>	<b>0</b>
<b>Activities for generation funds</b>										
Fundraising activities	281,612	48,592	216,588	3,025	13,407	234,059	51,268	164,303	2,075	16,413
<b>Total of activities for generating funds</b>	<b>281,612</b>	<b>48,592</b>	<b>216,588</b>	<b>3,025</b>	<b>13,407</b>	<b>234,059</b>	<b>51,268</b>	<b>164,303</b>	<b>2,075</b>	<b>16,413</b>
<b>Investment Income</b>										
other bank deposit interest received	535	535	0	0	0	270	270	0	0	0
<b>Total Investment Income</b>	<b>535</b>	<b>535</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>270</b>	<b>270</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Incoming Resources</b>	<b>310,689</b>	<b>77,669</b>	<b>216,588</b>	<b>3,025</b>	<b>13,407</b>	<b>377,072</b>	<b>177,621</b>	<b>180,963</b>	<b>2,075</b>	<b>16,413</b>
<b>Cost of generating funds</b>										
<b>Costs of genertating vountary income</b>										
Cost of fundraising activities	112,977	11,566	96,654	200	4,557	100,264	3,234	90,881	1,181	4,968
	112,977	11,566	96,654	200	4,557	100,264	3,234	90,881	1,181	4,968
<b>Management and administration costs in support of charitable activities</b>										
<b>Direct suport costs</b>										
Gross wages and salaries - charitable activities	83,884	15,820	68,064	0	0	79,093	15,139	63,954	0	0
	83,884	15,820	68,064	0	0	79,093	15,139	63,954	0	0
<b>Employee costs</b>										
Motor expenses	852	852	0	0	0	181	181	0	0	0
	852	852	0	0	0	181	181	0	0	0
<b>Premises costs:</b>										
Rent payable	1,702	1,702	0	0	0	825	825	0	0	0
Rates, water and service charges	(2,885)	(3,500)	520	0	95	12,765	11,729	1,036	0	0
Insurance	14,335	12,911	1,424	0	0	11,309	11,138	171	0	0
Light and heat	10,887	4,899	4,900	544	544	10,099	2,816	7,283	0	0
Laundry and cleaning	7,856	2,585	5,271	0	0	10,025	2,753	7,272	0	0
Premises repairs and renewals	4,774	4,247	527	0	0	72,756	72,756	0	0	0
Toilet block works	42,560	42,560	0	0	0	0	0	0	0	0
	79,229	65,404	12,642	544	639	117,779	102,017	15,762	0	0
<b>General administrative expenses</b>										
Telephone and internet	1,364	1,364	0	0	0	1,566	1,566	0	0	0
Printing, postage, stationery and advertising	4,338	4,338	0	0	0	5,417	5,417	0	0	0
Hire of Equipment	13,170	13,170	0	0	0	10,190	10,190	0	0	0
Bad debts and amounts written off	0	0	0	0	0	4,206	4,206	0	0	0
Bank charges and interest	7,872	1,184	6,688	0	0	5,324	1,664	3,609	51	0
Sundry expenses	783	783	0	0	0	889	444	445	0	0
	27,527	20,839	6,688	0	0	27,592	23,487	4,054	51	0
<b>Professional fees</b>										
Legal and professional fees	4,580	3,330	1,250	0	0	5,809	3,499	2,310	0	0
	4,580	3,330	1,250	0	0	5,809	3,499	2,310	0	0
<b>Total Support costs</b>	<b>196,072</b>	<b>106,245</b>	<b>88,644</b>	<b>544</b>	<b>639</b>	<b>230,454</b>	<b>144,323</b>	<b>86,080</b>	<b>51</b>	<b>0</b>
<b>Total Expended on Charitable Activities</b>	<b>196,072</b>	<b>106,245</b>	<b>88,644</b>	<b>544</b>	<b>639</b>	<b>230,454</b>	<b>144,323</b>	<b>86,080</b>	<b>51</b>	<b>0</b>
<b>Governance Costs</b>										
Specific governance costs	7,020	7,020	0	0	0	1,850	1,850	0	0	0
<b>Total governance costs</b>	<b>7,020</b>	<b>7,020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,850</b>	<b>1,850</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net profit/(loss) for the year</b>	<b>(5,380)</b>	<b>(47,162)</b>	<b>31,290</b>	<b>2,281</b>	<b>8,211</b>	<b>44,504</b>	<b>28,214</b>	<b>4,002</b>	<b>843</b>	<b>11,445</b>