

Honey & Manny's Foundation
Registered Charity (1201848)

Honey & Manny's Foundation
Charitable Incorporated Organisation (CIO) No: (1201848)

Trustees' Report and Financial Statements
for the year ended 05 February 2024

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Honey & Manny's Foundation
Registered Charity (1201848)

Reference and Administrative details of Charity, its Trustees and Advisers

Trustees

Emmanuel Ijanaka Enoh
Honey Oyindamola Nubi
Olorunishola Allison

Charitable Incorporated Organisation (CIO)

registration number: 1201848

Registered office

14 Balgowan Street
London
SE18 1ED

Adviser

Novelty Business Solution Limited
Suite 124, Island Business Centre
18-36 Wellington Street
Woolwich London SE18 6PF

Banker

Metro Bank PLC
One Southampton Row
London
WC1B 5HA

Trustees' Report

The Trustees of Honey & Manny's Foundation presents their report together with the financial Statement for the year ended 05 February 2024

Principal activities

The principal activity of the Charity in the year under the review was that of the provision of information, advice and support, training and assistance to unemployed persons, people from disadvantaged communities.

Trustees

The Trustees of the Charity who held office during the year and too the date of this report are disclosed on page 1.

Management

The management consist of the Trustees (who are not remunerated); the day-to-day management of the Charity is the responsibility of the Trustees and other dedicated volunteers. Volunteers are the ones that get remuneration for the expenses and training offered in other for them to be able to carry out their activities.

Operational structure

All programs of work are managed by the project manager (a volunteer and Trustees). The Trustees provides support and oversight of project and ensures that standards are maintained. Trustees also take the lead on applying for grants, sponsorship, funding, strategic planning and monitoring and evaluation of projects with the organisation.

Honey & Manny's Foundation and other Charities / organisation

Honey & Manny's Foundation is committed to fulfilling its objectives through collaboration and partnership with a range of local, national, and international organizations and government agencies. While engaging in these partnerships, the Foundation maintains a strong emphasis on addressing the needs of the communities within the London region, where it operates. By leveraging the collective resources and expertise of its partners, the Foundation is better able to support its mission and make a positive impact on the lives of those it serves. Through strategic partnerships and a commitment to its local communities, Honey & Manny's Foundation is dedicated to achieving its goals and making a meaningful difference in the world.

Principal Risks and Uncertainties Facing the Honey & Manny's Foundation

Cost of Living Crisis

The Honey & Manny's Foundation is currently facing a significant challenge in the form of a cost-of-living crisis. This is affecting not only the Foundation itself, but also its beneficiaries, suppliers, and resources. Inflation is driving up the cost of essentials such as food and energy, and this is having a sharp impact on both the Foundation and the people it supports. As a result, the Foundation is seeing an increase in demand for food and other support services. However, the costs of providing these services are also increasing, with suppliers such as IT and fundraising raising their prices by over 9%. Utilities are also becoming more expensive, and the cost of stationery and other resources is increasing in line with or above inflation. All of this is putting pressure on the Foundation's finances and making fundraising more difficult.

Response

To manage these risks and uncertainties, the Honey & Manny's Foundation has a coordinated management structure in place. All volunteers take responsibility for the morale and attitude to work within teams, with goals and targets being supported by the CEO. The Foundation also has a dedicated volunteer who manages its social media presence, coordinating the release of content with the support of the Trustees who share the responsibility of social media. While the Foundation is currently using reserves to provide essential services during the cost-of-living crisis, it recognizes that this is not a sustainable solution and will need to manage its budgets extremely well during the coming year. Overall, the Foundation remains committed to its mission of providing support and assistance to those in need and will continue to work tirelessly to achieve this goal despite the challenges it faces.

Objectives and Activities of the Honey & Manny's Foundation

Honey & Manny's Foundation is a charitable organization that is guided by its Constitution. The Foundation's charitable objects are to provide relief of unemployment for the benefit of the public in ways that may be deemed appropriate, including providing training and other assistance to help people find employment, as well as to provide relief of poverty, particularly among unemployed individuals.

Respect, Culture, and Uniqueness of Honey & Manny's Foundation

Respect

The Honey & Manny's Foundation values the respect of all beneficiaries, provided that they treat members of staff in the same manner. This culture of mutual respect is one that the Foundation seeks to promote in all of its interactions with beneficiaries. While many of the Foundation's beneficiaries may have suffered from the consequences of wrong decisions or missed opportunities in the past, the Foundation focuses on understanding their current needs and goals, rather than judging their past. The Foundation recognizes that progress is not always a straight line and that perseverance is key to helping beneficiaries overcome challenges.

Uniqueness

The Honey & Manny's Foundation seeks to serve people in a way that empowers them to gain control of their lives. While the Foundation operates primarily in Woolwich, it has outreach across the Royal Borough of Greenwich and other communities in London. The Foundation's aim is to provide a service that meets the needs of its beneficiaries, whether they are looking for work, friendship, or support during a time of crisis. The Foundation believes that the experience of its beneficiaries is just as important as the services it provides, and aims to demonstrate kindness, belief, and hope to everyone who comes into contact with the Honey & Manny's Foundation.

Charitable Objectives

The Honey & Manny's Foundation has two main charitable objectives. The first is to address the multiple needs of all involved and work towards their social inclusion through the development and delivery of holistic projects. The second is to work with and support other local community organizations in meeting the practical needs of the community. The Foundation seeks to achieve these objectives by partnering with local organizations and advocating for the needs of its beneficiaries on a local and national level.

ACCOUNTS FOR THE PERIOD
for the year ended 05 February 2024

	Funds 2023
Income	
Grant	£10,000
General Donations	£5,800
	<hr/>
	<hr/> £15,800

	Funds 2023
Expenditure	
Administrative Cost	£980
Volunteer Expenses	£500
Other Travel & Subsistence	£830
Project Evaluation	£300
Accounting Services	£200
Online Training	£7200
Equipment	£750
Overheads	£700
Office Space	£3080
Stationeries	£510
Website Development and Hosting	£450
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TOTAL EXPENDITURE	<hr/> £15,500
	<hr/>
SURPLUS FOR THE YEAR	<hr/> £300

Approved

Trustee

Date

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