

EDEN'S PROJECT

ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Company number: 3827731

EDEN'S PROJECT

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2024

1 Administrative Information

Eden's is a company limited by guarantee, registration no: 3827731 and registered with the Charity Commission: no: 1078566.

Registered Office:

45, Gainsborough Street, Sudbury, Suffolk CO10 2EU

Telephone: 01787 375247

Email: info@edensproject.co.uk

Web: www.edensproject.co.uk

1.1 Directors and Trustees

Sophie Davy

Matthew Hunt

Drew Quayle - appointed 3 July 2023

Nigel Smith

1.2 Employees

Stuart Ayling - Project Manager/Professional Range Youthworker

Judith Ayling - Youth Support Worker (part-time)

1.3 Bankers

HSBC

Sort code: 40 43 23

Account no: 61314831

2 Structure, Governance & Management

2.1 Nature of governing document

The activities of Eden's Project are governed by a Memorandum and Articles of Association that were incorporated by Companies House on 18 August 1999 and registered by the Charity Commission on 13 December 1999.

2.2 Recruitment and appointment of trustees

We would still ideally like to add more trustees who can bring additional skills and expertise to assist in the organisation's governance. Potential trustees have access to the chair and the manager to discuss their involvement. When recruited, new trustees are inducted through meetings and provided with information about the organisation and their responsibilities as trustees.

2.3 Review of the financial position

Total income in the year was £68,289 compared to £38,933 in the previous year. Total expenditure in the year was £62,335 compared to £90,544 in the previous year. The bank and cash balances

at the end of the year were £24,152 compared to £18,193 in the previous year.

2.4 Financial management

A current account is held at the HSBC bank and is reconciled monthly and the petty cash and café bar receipts and expenditure are analysed monthly. Income and expenditure reports are discussed at the trustees' meetings, as are forecasts of possible funding shortfalls.

2.5 Reserve policy

The trustees have reviewed the reserves of Eden's and have established a policy whereby the unrestricted funds, not committed or invested in tangible fixed assets, otherwise called 'the free reserves', should be set at three months operating costs. At this level, the trustees feel that they would be able to wind down services effectively, providing sufficient management, support and administration, in case of a significant drop in income.

2.6 Risk analysis and plan

The following are areas that the trustees consider as potential risks:

2.6.1 Finance - every year there is a need to raise extra funds to keep Eden's activities running. The regular donations from churches and individuals do not cover all core costs. The trustees review the funding position regularly and, whenever necessary, act to mitigate the level of risk.

2.6.2 44/45 Gainsborough Street – having purchased the buildings on 7 February 2019 there is now the ongoing need to maintain the buildings to keep them fit for purpose.

2.6.3 Young people – the trustees and managers are aware of their responsibility for the safety of the young people who use Eden's services. All employees and volunteers are DBS checked when working with the young people. The trustees yearly review Eden's Child Protection Policy and Safeguarding Procedures and Eden's Health and Safety Policy and all other policies.

2.7 Funding

Eden's Project is grateful to the local churches and individuals who give towards the work of the charity, we also rely on grants from Local Authorities and other organisations. This year grants received were £39,362 compared to £19,920 last year.

2.8 Objectives and activities

Eden's Project operates closely and completely in accordance with the Charitable Objects laid out in the Memorandum and Articles of Association incorporated on 18 August 1999 (copy available from the Project Manager). The safety, well-being and nurture of young people are the sole aim of Eden's Project.

2.9 Meeting the principles of public benefit

Eden's Project meets the Charity Commission's Public Benefit Principles in a number of ways:

- by providing safe venues for young people between the ages of 11 and 18 years old where they can meet socially
- by providing opportunities for young people to invest in their health
- by providing creative opportunities for young people to increase in skills and abilities
- by training young people in life skills, confidence and self-esteem, food and money management
- by providing opportunity for young people to be supported in their education
- by providing emotional and physical wellbeing support and mentoring, advising and referring to appropriate organisations
- by community involvement with local schools, police, leisure and local organisations

- by offering leadership training as volunteers
- by providing a supportive space for young people to discuss faith and moral issues affecting their lives

2.10 Achievements and performance

The youth membership during the last full academic year was 324 compared to 261 the previous year.

Eden's uses the youth centre buildings as the main hub for the work of the charity with young people. The youth sessions are run by our Project Manager who is also a professional range Youthworker assisted by a part time Youth Support Worker and volunteers. Eden's also runs a range of other positive activities e.g. training, sports, music and workshops.

Eden's has continued to promote emotional and physical well-being support through mentoring and advice for young people in any area of their life that they (or their parents or other professionals) feel support is needed. This can be in a wide spectrum of needs including: low self-esteem, anger management, mental health issues, depression, eating disorders, stress, family problems, bereavement, self-harm, bullying, etc.

We also encourage healthy lifestyles through informal education on lifestyle choices.

Eden's has continued do local fundraising through: £1 Per Month Scheme, Swimathon, Cake sales. More fundraising is planned for the coming year.

In addition to the community youth work we also run activities for young people who are interested in exploring moral and faith issues and in particular finding out more about the Christian faith.

We also distribute a termly newsletter and have a website and social media.

2.11 Future plans

During the coming year we are looking to continue to support young people to strive to reach their true potential and develop as a youth work charity. Financially the applying for grants continues to be a challenge however, with our strong local support from individuals, churches, town and district councils we look forward to Eden's continuing to thrive.

The trustees of Eden's Project want the charity to continue to provide a dedicated and pro-active youth service and appreciate the skill and perseverance of their Project Manager, Youth Support Worker and volunteers in engaging with young people.

The trustees report was approved and authorised for issue by the board and was signed on its behalf on 14 September 2024.

M Hunt - Director

EDEN'S PROJECT

STATUTORY SUMMARY

YEAR ENDED 31 MARCH 2024

Constitution

The charity is constituted as a company limited by guarantee under memorandum and articles dated 18 August 1999 and is registered with the Charity Commission under number 1078566.

Trustees

The following were trustees and directors during the year :

N Smith	S Davy
M Hunt	D Quayle - appointed 3 July 2023

Aims and objectives

The main aims of the charity are to advance the Christian faith and to provide recreation facilities for young people in the county of Suffolk.

Accounts

The trustees confirm that the following accounts comply with current statutory requirements.

Bankers

HSBC

Contact and registered office

S Ayling, 45 Gainsborough Street, Sudbury, Suffolk, CO10 2EU

Investment policy

Any resources not immediately required are held in bank accounts.

Financial report

The charity does not trade for profit and the trustees are confident that the assets are adequate for the charity to fulfil its obligations. The trustees consider that the charity's financial position at the balance sheet date is satisfactory.

Reserves policy

The trustees actively review the reserves available and their level is set after taking account of expected expenditure.

Risk assessment

The trustees have reviewed the major risks to which the charity is exposed and do not consider that there are any significant matters of concern.

EDEN'S PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account)

YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Voluntary income	2	25,714	13,673
Charitable activities	2	39,362	19,920
Other incoming resources	2	3,213	5,340
		<u>68,289</u>	<u>38,933</u>
RESOURCES EXPENDED			
Charitable activities	3	62,335	90,544
NET INCOMING / OUTGOING RESOURCES			
		<u>5,954</u>	<u>-51,611</u>
FUNDS BROUGHT FORWARD			
		138,391	190,002
FUNDS CARRIED FORWARD			
		<u>144,345</u>	<u>138,391</u>

EDEN'S PROJECT

(company number: 3827731)

BALANCE SHEET

31 MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible	5		121,600		121,600
CURRENT ASSETS					
Cash at bank and in hand		24,152		18,193	
CREDITORS: amounts falling due within one year	6	1,407		1,402	
NET CURRENT ASSETS			<u>22,745</u>	<u>16,791</u>	
NET ASSETS			<u>144,345</u>	<u>138,391</u>	
FUNDS			<u>144,345</u>	<u>138,391</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2024 and of its results for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 SORP.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 September 2024.

N Smith - Director

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Donations

The charity recognises donations as they are received. When donors specify that donations are for particular restricted purposes the income is included in the incoming resources for restricted funds.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

1.4 Fund accounting

Funds held by the charity are either of the following :

Unrestricted funds - these can be used in accordance with the objects of the charity at the discretion of the trustees.

Restricted funds - these can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

EDEN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2 INCOMING RESOURCES

	2024	2023
	£	£
Voluntary Income		
Local churches	8,109	5,151
Individual donations	17,605	8,522
	<u>25,714</u>	<u>13,673</u>
Charitable activities		
Grants	<u>39,362</u>	<u>19,920</u>
Other incoming resources		
Income tax recovered	1,372	4,140
Other income	1,841	1,200
	<u>3,213</u>	<u>5,340</u>

3 RESOURCES EXPENDED

	£	£
Salaries	44,093	43,977
Sundry expenses	9,481	9,081
Utilities	3,473	3,167
Maintenance	2,749	32,214
Insurance	1,831	1,561
Communication	708	544
	<u>62,335</u>	<u>90,544</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

4 GRANTS	2024	2023
	£	£
Babergh District Council	11,143	7,920
Suffolk Community Foundation	9,101	12,000
Sudbury Town Council	5,000	0
S Gibson	4,878	0
Tudwick Foundation	2,940	0
RAF Charity	2,500	0
Allen Land Foundation	2,500	0
Charities Trust	1,000	0
Thomas Carter Charity	300	0
	<u>39,362</u>	<u>19,920</u>

5 FIXED ASSETS - TANGIBLE

	Freehold property
Cost	£
At 31 March 2023	121,600
At 31 March 2024	<u>121,600</u>

6 CREDITORS :

Amounts falling due within one year	2024	2023
	£	£
Taxation	<u>1,407</u>	<u>1,402</u>

7 LIMITED LIABILITY

The company is limited by guarantee. The members under the memorandum of association have guaranteed an amount not exceeding £10 per member.

Independent examiner's report to the trustees of Eden's Project

I report to the charity trustees on my examination of the accounts of Eden's Project (the Company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Allard

7 Fields View, Sudbury, Suffolk, CO10 1BJ

Date: 14 September 2024