

**Company Registered No. 5769472**

**Charity Registered No. 1114198**

**Victoria Hall Tisbury Ltd**

**Independently examined  
Director's Report and Combined Financial Statements  
for the year ended 31 December 2023**

## **Company Information**

### **Chairman**

Hugh Macnair

### **Company Secretary**

Hugh Macnair  
From 8 March – Keith Austreng

### **Treasurer**

Richard Beattie  
From 8 March – Joseph Selby

### **Directors**

Elizabeth Coyle-Camp  
Jasper Bacon  
Avon Flower  
Julie Phillips  
Richard Beattie

### **Bankers**

Lloyds Bank 38 Blue Boar Row, Salisbury SP1 1DB

**Company Registered No. 5769472**

**Charity Registered No. 1114198**

### **Registered Office:**

The Old School Hall, Newtown, Tisbury SP3 6NY

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## **DIRECTORS' REPORT**

The Directors/Trustees present the Charity's Report and Financial Statements for the year ended 31 December 2023. The financial statements comply with the Charity's Trust Deed and applicable law. The Company was incorporated as Tisbury Halls on 4 April 2006 and was entered in the Central Register of Charities on 15 May 2006. It changed its name to Victoria Hall Tisbury Ltd on 12 December 2019. The Charity owns two linked halls, the Victoria Hall and the Elizabeth Hall. For marketing purposes, these are known as the NewVic@Tisbury.

### **Trustees**

The Director/Trustees are named on page 2. Appointment of Directors/Trustees is governed by the Articles of Association. We have welcomed 2 important appointments during the year:

- Joe Selby took over from Richard Beattie as the Treasurer. We are grateful to Richard for all his hard and meticulous work.
- Keith Austreng has taken over as the Company Secretary.

### **Risk management**

Hall facilities are assessed on an on-going basis.

### **Principal activities**

The objects of Victoria Hall Tisbury Ltd are to run a village hall for the use of the inhabitants of the parishes of Tisbury and West Tisbury without distinction of sex, sexual orientation, age, nationality, race or political, religious or other opinions, including the use of the village hall for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the said inhabitants.

### **Public benefit**

The Halls are available for hire by the public.

The Directors/Trustees have complied with the duty in section 17(5) of the Charities Act 2012 to have regard to the guidance published by the Charity Commission.

### **Policy on grant-making**

No grants are paid out.

### **Contribution made by volunteers**

The Directors, who are all volunteers, have appointed a NewVic@Tisbury Management Committee including non-directors, all of whom are also volunteers. Additional volunteers help to organize and manage events and to support works on hall improvements.

## **Status**

The Directors report an excess of expenditure over income for the year due to important maintenance and improvement work not completely covered by grants received. Further improvements are planned, but the Directors are content that the increase in income streams will continue and, with the balance available, the financial situation is sound.

## **2022 HIGHLIGHTS**

We now have a full programme of live-stream events (ballet, National Theatre and opera), and after the success of the Exhibition on Screen presentation of Vermeer which saw 2 sell-out evenings, we have introduced a regular Arts film event to the schedule. These are proving extremely popular and are the biggest seller events in 2023.

For the new season in September 2023 the management committee embarked on a major marketing effort. An online programme was produced which has 22 pages with descriptions for all the events. A far simpler A5 flyer with the programme to January 2024 was printed and hand delivered to all the homes in Tisbury, shops, pubs, and gathering places in the surrounding villages by the committee. We have also been working hard to increase the number of people who subscribe to us directly for email updates. We now have approximately 400 people on the database. During our season from September we are cautiously optimistic that this has been successful - we can see increased numbers of people at our events. For the events that see consistently lower numbers (ballet and opera) we are aiming for a more unique 'experience' in providing tables and encouraging groups to meet for their picnic.

We are also seeing increased takings at the bar. We are offering high quality wines and beers as well as soft drinks and ice creams. Our prices are kept affordable and we hear many positive comments.

Stage lights were bought from Knightlight as they no longer provide lighting services. It was considered important to ensure that the stage facilities were fully useable and the cost will be covered by hire charges.

We are grateful to our regular users the Army Cadets, Tisbury Arts Group, Tisbury & District Natural History Society, The Tisbury Community Choir, RockForte, Tisbury Country Market, Dance Fitness, Jay Lonsdale's Pilates, Tisbury & District Natural History Society, Tibus, Jia's Curry Night, and local band The Rebels, AA, Rachel Carter's exercise classes and the Afternoon Teas.

The Victoria and Elizabeth Halls' facilities were used for the Kings Coronation celebrations, Great Big Green Week, workshops, AGMs, community events, band practise, local talks. Ivyblue Ltd hosted a weekend Arts Festival together with the Arts Society, Nadder Valley and The Victoria Hall was used for a major fund raiser.

## **Improvements**

The Energy Efficiency & Carbon Reduction Project has begun. Two grant applications were successful - a lottery grant of £10k, and a grant from ACRE.

This latter was not taken up as the revised programme, and a reduced cost, meant it was no longer applicable.

The windows in the Victoria Hall now have a layer of perspex secondary glazing (paid for through a donation from the Afternoon Tea ladies). The corridor and Elizabeth Hall kitchen have had insulation installed and the Victoria Hall kitchen and Elizabeth Hall have had additional insulation laid in the loft. The

The ambient temperature in the halls is noticeably warmer, and they retain heat longer. To combat the drop in temperature through the evening radiant heaters have been installed and are intended to be used as a top-up, particularly when external temperatures drop below about 5 degrees centigrade.

The lighting upgrade has been approved and the bulk of the work will be actioned in early 2024.

A group of volunteers painted the Elizabeth Hall. A deep clean of the building (including the highest parts of the VH, skirting boards, kitchens and light fittings) was also undertaken by volunteers. A leak in the corridor connecting the two Halls was repaired.

The Halls continue to benefit from significant support from its volunteers. Some 42 people are now on the list to run tech, bar and front of house at the NewVic Events, without whose time we could not put them on.

The improvements and successes of the last year would not have been possible without the tremendous work of the Management Committee, chaired by Liz Coyle-Camp and then by Ros Russell, with a strong committee programming and organizing events and work projects. Dave Milas has been central to the events programme, but especial thanks must also go to Andy Taylor for the work on the physical improvements and to Katie Taylor who has co-ordinated our marvellous team of volunteers.

## **LOOKING AHEAD**

We remain committed to ensuring that the New Vic@Tisbury's offer and services are community-centric, inclusive and accessible to everyone in Tisbury and its surrounding hamlets.

We have a very full schedule for the remaining season (to end June 2024) comprising 22 events - opera, ballet, film, theatre and art exhibitions on screen. Other genres are being considered but will require additional volunteer organisation if they are to be viable.

## **FINANCIAL REVIEW**

### **Present financial position**

During 2023 our current net assets fell slightly from £38,125 to £32,643. The main reason was the major expenditure on various improvement and refurbishment projects. The impact of this expenditure was lessened by the receipt of grants.

Our rental income was £10,531 which is slightly more than in 2022. Profits from our in-house events was almost unchanged at £5,766. The bar profit was £2,304.

Our operating costs ie utilities, caretaking and insurance increased from £6,807 to £10,729 due to much greater use of the hall.

An additional interest earning account was opened with Lloyds bank.

The major change in 2023 was the considerable expenditure on improvements to make the hall a more comfortable and welcoming place for films, plays and other events. The cost of these works was £22,059 but we were fortunate to secure a grant of £9,840

### **Future capital expenditure**

The halls have been thoroughly inspected and the Directors have approved a continuing plan for repairs and improvements over the next two or three years focussing on keeping the rain out, the heat in and improving the facilities. On the basis of our current healthy financial situation and future trading prospects, that programme should be affordable. Applications for grants are continuing to be made.

### **Responsibilities of the Trustees**

Company law requires the Directors/Trustees to prepare financial statements that give a true and fair view of the Charity at the end of the financial year of its surplus or deficit for the financial year. In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue in business.

They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

### **Independent examiner**

The Accounts have been reviewed and approved by an independent examiner, Jane Berridge.

This report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime of the Companies Act 2006.

This report was approved by the Board of Directors on 25 March 2024.

A handwritten signature in black ink, appearing to read 'H Macnair', with a long horizontal stroke extending to the right.

**Hugh Macnair**  
**Chairman**



### **Independent Examiner's Report to the Trustees of The Victoria Hall, Tisbury**

I am reporting on the basis that the income of the Victoria Hall is not large enough to require the Trustees to carry out a full audit of accounts, and so I am providing an Independent Examiner's Report, for the accounting year 01/01/2023 to 31/12/2023.

#### **Independent Examiner's Statement**

I have completed my examination, having inspected the Treasurer's records, with reference to Bank Statement, invoices and supporting documents.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that accounting records were not kept accurately.

I believe that the information displayed in the Treasurer's Income and Expenditure Report to be an accurate reflection of the Victoria Hall's position at the end of the year 31/12/2023.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this Report in order to enable a proper understanding of the accounts to be reached.

Signed



Jane Berridge  
12 Nadder Close  
Tisbury  
Salisbury  
SP3 6JL

11th March 2024

## Victoria Hall Tisbury Ltd

### Profit and Loss Account for the year ended 31 December 2023 (£)

Income	2022	2023	Notes
Lloyds No 1 account	27,583.07	43,432.17	
Lloyds No 2 account	26.55	293.33	<i>Year-end balance</i>
Deposit account			
Paypal account	0	0	<i>Year-end balance</i>
Bar float - cash		150.00	
Bar stock	380.00	458.00	<i>Year-end stock</i>
<b>Total</b>	<b>27,989.62</b>	<b>44,333.50</b>	
<b>Expenditure</b>			
No 1 account	16,093.96	49,408.66	
No 2 account	476.20	293.33	
Cash in hand	100.00	150.00	
Bar stock	150.00	458.00	
PayPal transfer	32.00	0	
<b>Total</b>	<b>16,852.16</b>	<b>50,309.99</b>	
<b>Profit/(Loss)</b>	<b>£11,137.46</b>	<b>(£5,976.49)</b>	

### Balance Sheet as at 31 December 2023 (£)

	2022	2023	
<b>Fixed Assets</b>	500,000	500,000	<i>Hall valued in 2017</i>
<b>Current Assets</b>			
Debtors	0	0	
Cash at Bank No 1 a/c	37,718.85	21,635.16	
Cash at bank No 2 a/c	26.55	293.33	
Deposit account		10,107.20	
Cash in PayPal	0	0	
Cash in Hand	0	150.00	
Unsold Bar stock	380	458.00	
Creditors	0		
<b>Net current assets</b>	<b>38,125.40</b>	<b>32,643.69</b>	

### Capital Reserve as at 31 December 2023 (£)

2022	2023
500,000	500,000

## Lloyds Bank Account No.1

This is the main trading account. Lloyds Account No.2 exists to receive card receipts from events, the bar and the Magic Lantern Film Club. No expenditure is charged to it. Money is transferred every quarter from that account to the main account so, at the year end, the second account has only a nominal un-transferred balance.

<b>Trading Income</b>	<b>2022</b>	<b>2023</b>
Rent	10,435.00	10,531.20
Minor grants	0	908.25
Jubilee Village Hall Grant	0	9,840.00
Non live streaming donations	555.17	
Bar sales	5,476.38	6,594.65
In House Events	9,618.40	14,271.95
Magic Lantern Film Club	1,498.12	1,278.92
<b>Total trading income</b>	<b>27,583.07</b>	<b>43,424.97</b>
Bank interest	0	7.20
<b>Total income</b>	<b>27,583.07</b>	<b>43,432.17</b>

<b>Expenditure</b>	<b>2022</b>	<b>2023</b>
Utilities	1,995.95	6,044.99
Cleaning and caretaking	3,420.78	3,258.89
Improvement works	628.20	2,142.83
Major improvement works		22,059.74
Bar stock	3,326.31	4,520.60
Insurance	1,390.43	1,425.87
Other	395.32	475.12
Live streaming	0	
Magic Lantern Film Club	1,094.64	975.16
In House Events	3,842.33	8,505.46
<b>Total expenditure</b>	<b>16,093.96</b>	<b>49,408.66</b>

## Lloyds second account

This account receives income and transfers it to the No1 Account.  
Year-end balance = **£293.33**

## Lloyds Interest account

Year-end balance = **£10,112.24**

## PayPal Account

This account receives income and transfers it to the No1 Account.  
Year-end balance = **£0**

## Bar

	<b>Totals</b>
Sales	6,594.65
Purchases	-4,520.60
Increase in unsold stock	78.00
Float	0
<b>Profit</b>	<b>2304.05</b>

## Events

	<b>Totals</b>
Income	14,271.95
Expenditure	-8505.46
<b>Profit</b>	<b>5,766.49</b>

## Magic Lantern Film Club

	<b>Totals</b>
Income	1,278.92
Expenditure	-975.16
<b>Profit</b>	<b>303.76</b>