

REGISTERED CHARITY NUMBER: 1153543

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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## **ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objectives of the charity are :

- 1) the advancement of amateur sport by promoting the game of duplicate bridge for the public benefit.
- 2) the advancement of the education of young persons in full time education in the playing of duplicate bridge.

In support of Object (1) the charity has :

- sought to promote and develop bridge as a social and community activity with particular health benefits in maintaining effective brain function and providing opportunities to foster friendships and community spirit.
- trained bridge teachers.
- provided a set of teaching resources to support bridge teachers in the delivery of bridge lessons.
- produced and sold books and educational materials for bridge players.
- trained tournament directors to manage bridge sessions at clubs.

In support of Object (2) the charity has :

- publicised the educational merits of duplicate bridge as an activity for the development of young people.
- promoted the encouragement of young bridge players within the English Bridge Union Limited, County Associations and Bridge Clubs.
- organised an online competition for schools.
- held a residential activity weekend for young bridge players to receive formal bridge tuition.

##### **Grantmaking**

The Trustees have an approved policy for grant making which is publicised on the Charity's website.

#### **ACHIEVEMENT AND PERFORMANCE**

The main achievements of the Charity during the year were :

- Beating budget on Trading activities.
- Making significant progress on projects, including:
  - improving the day-to-day operations of the Charity in improve service quality and improve governance;
  - increased the face to face delivery of training for bridge teachers and tournament directors;
  - launching a new online portal to provide bridge teachers with access to materials and lesson resources;
  - selling higher than expected training courses and books;
  - maintaining competitions for young people in full time education, the Grand Prix and inter Schools League;
  - launching a new monthly youth bridge platform, "the generation game";
  - continuing work on developing the national youth strategy.

- During the year the Charity made the following grants:

New Tricks Bridge Club	£2,640
Eve's Corner Bridge Club	£ 300
Northallerton Bridge Club	£ 250
Wessex Youth Bridge	£1,160
Cardinal Newman Catholic School	£ 650
Buttershaw Business College	£ 414

## **ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Charity raised funds from :

1. Surplus on primary purpose trading.
2. Fundraising - two national events (Autumn and Spring Simultaneous Pairs).
3. Donations.

All expenditure has been spent on furthering the main objectives of the Charity. In making decisions about expenditure, the Trustees have had regard to the Charity Commission's guidance on Public Benefit.

All cash is held at the bank.

##### **Reserves policy and subsequent events**

The reserves as at March 2024 stood at £786,461. This is significantly higher than previous years due to receipt of a significant donation to the charity of £525,000 as part payment of a portion of the estate of a private individual. The Trustees will invest these funds into two money market funds whilst they review the reserves policy. This is likely to include reserves to cover 12 months of the charity's expenditure in order to maintain the charity's financial viability, a further element to support identified projects, and an amount invested to generate income to support the charity's activities.

##### **Funds in deficit**

There are no funds in deficit at the Balance Sheet date.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution, and constitutes as a charitable incorporated organisation (CIO).

##### **Recruitment and appointment of new trustees**

The existing Trustees resigned in March 2024 and have been replaced by four new Trustees. Three have been appointed by the English Bridge Union Limited and one selected by the Trustees of English Bridge Education and Development. It is the intention to select more Trustees.

##### **Related parties**

The charity has a close working relationship with the National Body for duplicate bridge in England - The English Bridge Union Limited. The English Bridge Union Limited makes significant charitable donations to the charity the details of which can be found in Note 17 to these financial statements.

The charity periodically pays certain trustees for teaching services as set out in Note 17 to these financial statements. The rates paid are in accordance with standard rates paid to third parties.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1153543

##### **Principal address**

Broadfields  
Bicester Road  
Aylesbury  
Buckinghamshire  
HP19 8AZ

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

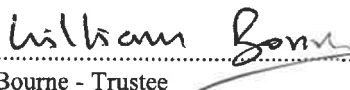
**Trustees**

T L Hewett (resigned 22.3.24)  
G Fawcett (resigned 22.3.24)  
L Guy - Chairman (resigned 21.3.24)  
I Lewis (resigned 22.3.24)  
T Chanter (resigned 22.3.24)  
S De Winter (resigned 22.3.24)  
I Sidgwick (appointed 25.3.24)  
P Gibbons (appointed 25.3.24) (resigned 23.5.24)  
A Smith (appointed 25.3.24)  
T Cherrett (appointed 7.5.24)  
W Bourne (appointed 23.5.24)

**Independent Examiner**

Anthony Parks ACA  
Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

Approved by order of the board of trustees on 12<sup>th</sup> August 24 and signed on its behalf by:

  
.....  
W Bourne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**Independent examiner's report to the trustees of English Bridge Education and Development**

I report to the charity trustees on my examination of the accounts of English Bridge Education and Development (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Parks ACA  
The Institute of Chartered Accountants in England and Wales

Beacons  
Chartered Accountants  
30 High Street  
Wendover  
Buckinghamshire  
HP22 6EA

Date: .....12 August 2024.....

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	562,475	945	563,420	47,759
<b>Charitable activities</b>					
Junior Events	5	11,440	-	11,440	9,672
Teacher training and EBTA		42,645	-	42,645	39,110
Provision of training materials		82,006	-	82,006	63,906
T D Training		39,213	-	39,213	42,910
Other trading activities	3	19,680	-	19,680	15,812
Investment income	4	5,728	-	5,728	811
Other income		125	-	125	195
<b>Total</b>		<u>763,312</u>	<u>945</u>	<u>764,257</u>	<u>220,175</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	2,943	-	2,943	2,974
<b>Charitable activities</b>					
Junior Events	7	14,582	962	15,544	11,334
Teacher training and EBTA		53,323	-	53,323	45,269
Provision of training materials		31,001	-	31,001	28,456
T D Training		35,916	-	35,916	33,038
Youth		21,140	1,604	22,744	7,936
Minibridge		-	2,293	2,293	5
General charitable expenditure		41,497	414	41,911	50,435
Medical & Social Benefits Research		-	-	-	(7,900)
Bridge For Youth		806	379	1,185	4,438
E-Learning		9,819	-	9,819	14,324
Youth Bridge Grand Prix		246	-	246	823
<b>Total</b>		<u>211,273</u>	<u>5,652</u>	<u>216,925</u>	<u>191,132</u>
<b>NET INCOME/(EXPENDITURE)</b>		552,039	(4,707)	547,332	29,043
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		219,572	19,557	239,129	210,086
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>771,611</u>	<u>14,850</u>	<u>786,461</u>	<u>239,129</u>

The notes form part of these financial statements

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**BALANCE SHEET**

**31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Investments	13	550,000	-	550,000	-
<b>CURRENT ASSETS</b>					
Stocks	14	20,904	-	20,904	18,614
Debtors	15	7,557	-	7,557	4,917
Cash at bank and in hand		<u>213,378</u>	<u>14,850</u>	<u>228,228</u>	<u>234,788</u>
		241,839	14,850	256,689	258,319
<b>CREDITORS</b>					
Amounts falling due within one year	16	(20,228)	-	(20,228)	(19,190)
<b>NET CURRENT ASSETS</b>		<u>221,611</u>	<u>14,850</u>	<u>236,461</u>	<u>239,129</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>771,611</u>	<u>14,850</u>	<u>786,461</u>	<u>239,129</u>
<b>NET ASSETS</b>		<u>771,611</u>	<u>14,850</u>	<u>786,461</u>	<u>239,129</u>
<b>FUNDS</b>	17				
Unrestricted funds				771,611	219,572
Restricted funds				<u>14,850</u>	<u>19,557</u>
<b>TOTAL FUNDS</b>				<u>786,461</u>	<u>239,129</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12<sup>th</sup> August 24..... and were signed on its behalf by:

*Ion J. Sidgwick*

.....  
I Sidgwick - Trustee

*William Bourne*

.....  
W Bourne - Trustee



**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>537,712</u>	<u>26,047</u>
Net cash provided by operating activities		<u>537,712</u>	<u>26,047</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(550,000)	-
Interest received		<u>5,728</u>	<u>811</u>
Net cash (used in)/provided by investing activities		<u>(544,272)</u>	<u>811</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(6,560)	26,858
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>234,788</u>	<u>207,930</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>228,228</u>	<u>234,788</u>

The notes form part of these financial statements

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24	31.3.23
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	547,332	29,043
<b>Adjustments for:</b>		
Interest received	(5,728)	(811)
(Increase)/decrease in stocks	(2,290)	5,127
Increase in debtors	(2,640)	(2,407)
Increase/(decrease) in creditors	<u>1,038</u>	<u>(4,905)</u>
<b>Net cash provided by operations</b>	<u><u>537,712</u></u>	<u><u>26,047</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>234,788</u>	<u>(6,560)</u>	<u>228,228</u>
	<u>234,788</u>	<u>(6,560)</u>	<u>228,228</u>
<b>Total</b>	<u><u>234,788</u></u>	<u><u>(6,560)</u></u>	<u><u>228,228</u></u>

## **ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

###### **Direct costs**

All direct costs are allocated to the activity or project to which they relate.

###### **Staff costs**

Staff costs identified as relating to an activity or project, they are allocated accordingly.

###### **General support costs**

Support costs are allocated to activities or projects on the basis of their usage of office, storage space and equipment.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs**

The charity contributes, as employer, to staff pension schemes in accordance with the auto enrolment legislation.

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations	38,420	47,759
Legacies	<u>525,000</u>	<u>-</u>
	<u>563,420</u>	<u>47,759</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Fundraising events	9,337	6,277
E-Learning income	<u>10,343</u>	<u>9,535</u>
	<u>19,680</u>	<u>15,812</u>

**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>5,728</u>	<u>811</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

Income arising from charitable activities is analysed in the Statement of Financial Activities.

**6. RAISING FUNDS**

**Other trading activities**

	31.3.24	31.3.23
	£	£
Sim Pairs costs	<u>2,943</u>	<u>2,974</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Staff Costs £	Allocated Costs £	Governance Costs £	Total £
Junior Events	14,944	-	600	-	15,544
Teacher training and EBTA	9,303	37,920	6,100	-	53,323
Provision of training materials	12,814	15,187	3,000	-	31,001
TD Training	14,194	19,222	2,500	-	35,916
Youth	11,658	11,086	-	-	22,744
Minibridge	2,293	-	-	-	2,293
General charitable activities	9,417	22,934	3,300	6,260	41,911
Bridge For Youth	-	785	400	-	1,185
E-Learning	324	8,295	1,200	-	9,819
Youth Bridge Grand Prix	246	-	-	-	246
	<u>75,193</u>	<u>115,429</u>	<u>17,100</u>	<u>6,260</u>	<u>213,982</u>

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. GRANTS PAYABLE**

	31.3.24	31.3.23
	£	£
Minibridge	2,000	-
General charitable expenditure	<u>3,414</u>	<u>3,843</u>
	<u>5,414</u>	<u>3,843</u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Youth Grants	2,864	3,843
General grants	550	-
Minibridge grants	<u>2,000</u>	<u>-</u>
	<u>5,414</u>	<u>3,843</u>

**9. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
General charitable expenditure	22	6,260	6,282
E-Learning	<u>27</u>	<u>-</u>	<u>27</u>
	<u>49</u>	<u>6,260</u>	<u>6,309</u>

Support costs, included in the above, are as follows:

			31.3.24	31.3.23
	General charitable expenditure	E-Learning	Total activities	Total activities
	£	£	£	£
Stripe/CAF charges	22	27	49	280
Accountancy and professional fees	<u>6,260</u>	<u>-</u>	<u>6,260</u>	<u>4,400</u>
	<u>6,282</u>	<u>27</u>	<u>6,309</u>	<u>4,680</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

The trustees were reimbursed expenses for the year ended 31 March 2024 amounting to £39 in total (2023: £72).

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Administrative staff	31.3.24	31.3.23
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**12. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,368	9,391	47,759
<b>Charitable activities</b>			
Junior Events	9,672	-	9,672
Teacher training and EBTA	39,110	-	39,110
Provision of training materials	63,906	-	63,906
T D Training	42,910	-	42,910
Other trading activities	15,812	-	15,812
Investment income	811	-	811
Other income	<u>195</u>	<u>-</u>	<u>195</u>
<b>Total</b>	<u>210,784</u>	<u>9,391</u>	<u>220,175</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,974	-	2,974
<b>Charitable activities</b>			
Junior Events	11,334	-	11,334
Teacher training and EBTA	45,269	-	45,269
Provision of training materials	28,456	-	28,456
T D Training	33,038	-	33,038
Youth	3,950	3,986	7,936
Mini-bridge	-	5	5
General charitable expenditure	50,435	-	50,435
Medical & Social Benefits Research	(7,900)	-	(7,900)
Bridge For Youth	2,401	2,037	4,438
E-Learning	14,324	-	14,324
Youth Bridge Grand Prix	<u>823</u>	<u>-</u>	<u>823</u>
<b>Total</b>	<u>185,104</u>	<u>6,028</u>	<u>191,132</u>
<b>NET INCOME</b>	25,680	3,363	29,043

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	193,892	16,194	210,086
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>219,572</u>	<u>19,557</u>	<u>239,129</u>

**13. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
Additions	<u>550,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>550,000</u>
At 31 March 2023	<u>-</u>

All investments are held within the UK or Jersey.

**14. STOCKS**

	31.3.24 £	31.3.23 £
Stocks	<u>20,904</u>	<u>18,614</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors	3,492	1,599
Prepayments and accrued income	<u>4,065</u>	<u>3,318</u>
	<u>7,557</u>	<u>4,917</u>

**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	947	994
Other creditors	<u>19,281</u>	<u>18,196</u>
	<u>20,228</u>	<u>19,190</u>

**17. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	219,572	552,039	771,611
<b>Restricted funds</b>			
Minibridge	7,389	(2,294)	5,095
Youth	7,283	(657)	6,626
Bridge For Youth	379	(379)	-
Youth Hardship	1,000	(414)	586
Youth Schools Bridge	<u>3,506</u>	<u>(963)</u>	<u>2,543</u>
	<u>19,557</u>	<u>(4,707)</u>	<u>14,850</u>
<b>TOTAL FUNDS</b>	<u>239,129</u>	<u>547,332</u>	<u>786,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	763,312	(211,273)	552,039
<b>Restricted funds</b>			
Minibridge	-	(2,294)	(2,294)
Youth	947	(1,604)	(657)
Bridge For Youth	-	(379)	(379)
Youth Hardship	-	(414)	(414)
Youth Schools Bridge	<u>-</u>	<u>(963)</u>	<u>(963)</u>
	<u>945</u>	<u>(5,652)</u>	<u>(4,707)</u>
<b>TOTAL FUNDS</b>	<u>764,257</u>	<u>(216,925)</u>	<u>547,332</u>



**ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

**2023 Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	193,892	25,680	219,572
<b>Restricted funds</b>			
Minibridge	7,394	(5)	7,389
Youth	385	6,899	7,284
Bridge For Youth	2,415	(2,037)	378
Youth Hardship	1,000	-	1,000
Youth Schools Bridge	<u>5,000</u>	<u>(1,494)</u>	<u>3,506</u>
	<u>16,194</u>	<u>3,363</u>	<u>19,557</u>
<b>TOTAL FUNDS</b>	<u>210,086</u>	<u>29,043</u>	<u>239,129</u>

2023 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,784	(185,104)	25,680
<b>Restricted funds</b>			
Minibridge	-	(5)	(5)
Youth	9,391	(2,492)	6,899
Bridge For Youth	-	(2,037)	(2,037)
Youth Schools Bridge	<u>-</u>	<u>(1,494)</u>	<u>(1,494)</u>
	<u>9,391</u>	<u>(6,028)</u>	<u>3,363</u>
<b>TOTAL FUNDS</b>	<u>220,175</u>	<u>(191,132)</u>	<u>29,043</u>

The Minibridge funds are to be used for the teaching of Minibridge in schools in England.

The Youth funds are to be used for the education of young persons in full time education in the playing of duplicate bridge.

The Bridge For Youth fund exists to share the salary costs incurred whilst working on a junior initiative programme.

The Youth Hardship fund provides support to young people accessing bridge.

The Youth Schools Bridge fund is to be used to support bridge in Schools.

## **ENGLISH BRIDGE EDUCATION AND DEVELOPMENT**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **18. CONTINGENT ASSET**

During the year the Charity received a significant legacy. This represented an advance payment on account of the total amount due. At 31 March 2024, there was a balance outstanding, however this was dependent upon the sale of assets, the proceeds of which could not be ascertained or predicted with certainty.

#### **19. RELATED PARTY DISCLOSURES**

During the year the charity received donations amounting to £36,000 (2023: £36,000) from The English Bridge Union Limited with which the charity has a close working relationship and which appoints the majority of the Board of Trustees. The charity received £5,895 (2023: £5,395) from The English Bridge Union Limited to cover the cost of discounts provided by the charity to its members. In addition the Charity received free advertising space in that company's publication 'English Bridge' with an estimated market value of £7,420 (2023: £7,620). The charity also benefitted from financial support to assist with staff costs in the amount of £5,507 (2023: £5,264).

No Trustees received fees for services during the year (2023: Nil).