

Charity registration number 1184650

Company registration number 11938299 (England and Wales)

WIGAN DEANERY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WIGAN DEANERY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rt Revd Cyril Ashton Mrs Lesley Hughes Mrs Kathleen Moran Mrs Joan Roberts Mrs Jane Moore Mr Andrew Thurston Mr Gary Humphry	(Appointed 28 March 2024)
Secretary	Andrew Thurston	
Charity number	1184650	
Company number	11938299	
Principal address	Wigan Investment Centre Waterside Drive Wigan WN3 5BA	
Registered office	Wigan Investment Centre Waterside Drive Wigan WN3 5BA	
Independent examiner	Susan Buckley SBA Accounting Limited Gladstone House 2 Church Road Liverpool L15 9EG	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

WIGAN DEANERY TRUST

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WIGAN DEANERY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Trust was established to work with partners in Wigan and Leigh to promote the welfare and wellbeing of local residents with a particular emphasis on tackling social exclusion. This includes working with the Church of England and other partners to support the advancement of their objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

During 2023, the Trust, continued to provide core services to Church Wigan. These comprised the provision of support to the Hub Parishes that comprise the Church of England's Deanery of Wigan. In addition to administrative support to free up clergy to focus on mission and ministry across their parishes, the team contributed expertise to the Right Buildings Review which was established to align the portfolio of buildings within Church Wigan to current needs. Parishes were also supported to ensure buildings comply with statutory requirements and best practice to provide a safe environment from which ministry is undertaken. Management of the co-ordinated deanery wide service providing Church of England funerals across Wigan continued and the number of funerals undertaken continued to rise. The Trust also provided support to Church Wigan's PR and communications activity.

The Liverpool Diocesan Board of Finance continued to manage collection of the precept paid by Parishes towards the costs of running the Core Services team, and although it was no longer able to guarantee full payment of the precept, parishes continued their support of the Core Services team. A conference – Working Together – was held to develop the relationship between the parishes and the Trust and parishes provided strong and positive feedback on the support they receive from the Core Services Team.

The Next Generation project – administered by the Trust – reached its halfway point, having engaged with 1,264 young people through its work in schools and colleges in Wigan. A revised delivery plan was agreed between Church Wigan and the funder (the National Church) to optimise the outcomes of the school chaplaincy and Brighter School of Discipleship during the remainder of the project. A number of schools continued to work with the Next Generation team to deliver the Transforming Lives for Good project within Church Wigan.

The fundraising strategy continued to be rolled out during the year and this allowed the Trust to work with Church Wigan to begin to deliver a number of social justice ministries – badged as "Lifted Ministries" – across Wigan and Leigh. These included the launch of debt counselling using the Christians Against Poverty (CAP) model and continued delivery of the schools Counselling Service as well as inaugurating a Celebrate Recovery Group.

The food pantry network continues to provide a much needed service, and grew during the year with a total of seven pantries operating across Wigan by the year end reaching 2,259 people.

The Wigan Deanery Trust and Church Wigan again responded to the cost of living crisis by offering Warm Spaces in a number of locations.

The Trust was awarded grants of £234,825 during the year. The Trustees would like to record their gratitude and thanks to all who generously supported the work of the Trust during 2023, both corporate and individual donors. Details of grants awarded are included in the Financial Review.

Further details of grants received are detailed in note 3.

WIGAN DEANERY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

There were a number of personnel changes during the year, including the departure of the Core Services Manager and Company Secretary, and the Trustees would like to thank all of the staff – past and present – who worked hard to ensure the Trust had a successful year and delivered against its charitable objects for the benefit of the people of Wigan and Leigh.

Despite the increased uncertainties resulting from the ongoing cost of living crisis the Trustees remain confident that, the business model remains sound and will form the basis on which to realise opportunities to consolidate and grow the Trust's activities during the coming years.

Financial review

Income for the year totalled £316,652, with the principal source of income being grant funding from Deanery Share paid by the Parishes comprising the Church of England's Wigan Deanery of £86,310. The "Next Generation" project – a key part of Church Wigan's youth ministry funded through the Church of England's Strategic Development Fund, the Benefact Trust plus match funding from schools – received grant funding of £105,653. The trust also earned £12,484 from organising funerals on behalf of Church Wigan. There were additional contributions totalling £86,917 from donors to support the Food Ministry, the Brighter School of Discipleship (BSD) and School Counselling. The Trustees wish to thank donors and partners for their generous support of the Trust's activities.

Expenditure during the period totalled £310,551 of which £215,226 related to staff costs for the Core Services and "Missing Generation" Teams. Payments of £56,224 were made to support the Food Ministry, and the balance of expenditure was used for running costs.

Total Reserves at 31 December 2023 stood at £218,201.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust considers it has sufficient reserves at the year end to operate as a going concern in the subsequent year.

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees consider that the major risk is the availability of sufficient funding, including grant funding, to provide the Trust's working capital to enable it to operate as a going concern.

Structure, governance and management

The Trust is a company limited by guarantee which was incorporated on 10 April 2019 and began activities on 8 August 2019.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rt Revd Cyril Ashton

Mrs Lesley Hughes

Mrs Kathleen Moran

Mrs Joan Roberts

Mrs Miriam Unsworth

(Resigned 29 September 2023)

Mrs Jane Moore

Mr Andrew Thurston

Mr Gary Humphry

(Appointed 28 March 2024)

WIGAN DEANERY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees were appointed to serve a three year term by the Company Member, the Wigan Joint Council (the legal personality of the Benefice of Wigan), in line with the Trust's constitution. Trustees can be reappointed for a further two terms in line with Charity Commission guidelines. All Trustees were selected to provide a mix of skills and experience appropriate to the Trust's objectives.

None of the trustees has any beneficial interest in the company.

The Trustees have appointed a Core Services Team to run the Trust's operations under the direction of a Core Services Manager, who is also the Company Secretary and reports to the Board of Trustees. The Core Services Manager until 30 April was Stephen Southern, and from May until the year end was Martin Jones.

New trustees received initial induction in line with Charity Commission guidance and ongoing training will be provided in response to identified needs.

The trustees' report was approved by the Board of Trustees.

L. P. Hughes

Mrs Lesley Hughes

Trustee

Dated: *25 July 2024*

WIGAN DEANERY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIGAN DEANERY TRUST

I report to the trustees on my examination of the financial statements of Wigan Deanery Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Susan Buckley

Susan Buckley

SBA Accounting Limited
Chartered Accountant
Gladstone House
2 Church Road
Liverpool
L15 9EG

Dated: *25 July 2024*

WIGAN DEANERY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	97,350	204,602	301,952	140,080	232,477	372,557
Charitable activities	4	12,484	-	12,484	11,480	-	11,480
Investments	5	769	1,096	1,865	672	320	992
Other income	6	351	-	351	52	-	52
Total income		110,954	205,698	316,652	152,284	232,797	385,081
Expenditure on:							
Raising funds	7	-	250	250	-	79	79
Charitable activities	8	158,511	151,614	310,125	147,170	161,214	308,384
Other expenditure	11	-	176	176	-	-	-
Total expenditure		158,511	152,040	310,551	147,170	161,293	308,463
Net gains/(losses) on investments	12	1,968	-	1,968	(2,771)	-	(2,771)
Net income/(expenditure)		(45,589)	53,658	8,069	2,343	71,504	73,847
Transfers between funds		36,262	(36,262)	-	3,817	(3,817)	-
Net movement in funds		(9,327)	17,396	8,069	6,160	67,687	73,847
Reconciliation of funds:							
Fund balances at 1 January 2023		24,323	185,809	210,132	18,163	118,122	136,285
Fund balances at 31 December 2023		14,996	203,205	218,201	24,323	185,809	210,132

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WIGAN DEANERY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		7,960		7,854
Current assets					
Debtors	15	77,547		55,300	
Investments	16	23,035		21,067	
Cash at bank and in hand		164,213		200,595	
		<u>264,795</u>		<u>276,962</u>	
Creditors: amounts falling due within one year	18	<u>54,554</u>		<u>74,684</u>	
Net current assets			210,241		202,278
Total assets less current liabilities			<u>218,201</u>		<u>210,132</u>
The funds of the Trust					
Restricted income funds	19	203,205		185,809	
Unrestricted funds		14,996		24,323	
		<u>218,201</u>		<u>210,132</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 July 2024

L. F. Hughes.
Mrs Lesley Hughes
Trustee

Mr Andrew Thurston
Mr Andrew Thurston
Trustee

Company registration number 11938299 (England and Wales)

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Wigan Deanery Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Wigan Investment Centre, Waterside Drive, Wigan, WN3 5BA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The grants are allocated according to the purpose for which they have been given.

Trading income, which mainly relates to fees received from organising funerals, is recognised when the service is completed.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years on cost
Computers	3 years on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	10	-	10	20	-	20
Grants receivable	97,340	137,485	234,825	140,060	142,529	282,589
Food provision/Lifted/ CAP/School Counsellor	-	63,531	63,531	-	82,152	82,152
Brighter School of Discipleship	-	3,586	3,586	-	7,796	7,796
	<u>97,350</u>	<u>204,602</u>	<u>301,952</u>	<u>140,080</u>	<u>232,477</u>	<u>372,557</u>

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

(Continued)

Grants receivable for core activities

Church Wigan Joint Council	86,310	-	86,310	130,000	-	130,000
Liverpool Diocesan Board of Finance (LDBF)	10,920	76,756	87,676	9,816	57,624	67,440
School counsellor	-	10,000	10,000	-	20,000	20,000
Wigan MBC for Marsh Green Chaplains	-	-	-	-	5,300	5,300
Community Fund	-	-	-	-	9,000	9,000
TCC	-	-	-	-	10,000	10,000
Benefact Trust	-	24,850	24,850	-	-	-
Other	110	25,879	25,989	244	40,605	40,849
	<u>97,340</u>	<u>137,485</u>	<u>234,825</u>	<u>140,060</u>	<u>142,529</u>	<u>282,589</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Funeral administration	12,484	11,480

5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	769	1,096	1,865	672	320	992

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	351	52

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on raising funds

	Restricted funds 2023 £	Restricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	250	79

8 Charitable activities

	2023 £	2022 £
Staff costs	215,226	247,615
Depreciation and impairment	3,067	5,789
Travel expenses	867	1,196
Motor expenses	3,911	2,216
Insurance	297	293
Printing, postage and stationery	2,246	2,432
Telephone and broadband	1,038	1,125
Food provision	32,799	11,029
IT and computer software	11,229	10,685
Utilities	14,759	4,187
Bank charges	185	281
Examination costs	696	660
CAP costs	3,150	900
Other costs	8,985	5,651
Chaplaincy and PAIS workers costs	-	1,568
Website/publicity costs	760	1,026
Training costs	237	938
Rent and rates	9,522	9,198
Repairs and maintenance	246	77
Consultancy	905	1,518
	<u>310,125</u>	<u>308,384</u>
Analysis by fund		
Unrestricted funds	158,511	147,170
Restricted funds	151,614	161,214
	<u>310,125</u>	<u>308,384</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	13	14

Employment costs

	2023 £	2022 £
Wages and salaries	205,191	232,404
Social security costs	6,828	11,117
Other pension costs	3,207	4,094
	<u>215,226</u>	<u>247,615</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Other expenditure

	Restricted funds 2023 £	Restricted funds 2022 £
Net loss on disposal of tangible fixed assets	176	-

12 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	1,968	(2,771)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 January 2023	4,353	11,332	3,015	18,700
Additions	3,815	-	-	3,815
Disposals	-	(1,050)	-	(1,050)
At 31 December 2023	8,168	10,282	3,015	21,465
Depreciation and impairment				
At 1 January 2023	1,042	9,301	503	10,846
Depreciation charged in the year	1,239	1,200	628	3,067
Eliminated in respect of disposals	-	(408)	-	(408)
At 31 December 2023	2,281	10,093	1,131	13,505
Carrying amount				
At 31 December 2023	5,887	189	1,884	7,960
At 31 December 2022	3,311	2,031	2,512	7,854

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	76,395	54,319
Prepayments and accrued income	1,152	981
	77,547	55,300

16 Current asset investments

	2023 £	2022 £
Listed investments	23,035	21,067

17 Loans and overdrafts

	2023 £	2022 £
Loans from related parties	25,000	25,000
Payable within one year	25,000	25,000

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Loans and overdrafts

(Continued)

The Trust received the loan of £25,000 from the Liverpool board of Finance to help with its initial working capital requirement. The loan is interest free with no set terms for repayment

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Borrowings	25,000	25,000
Other taxation and social security	3,403	3,758
Trade creditors	20,773	21,041
Other creditors	2,790	23,102
Accruals and deferred income	2,588	1,783
	<u>54,554</u>	<u>74,684</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
SDF4 fund	28,546	109,239	(70,933)	(12,195)	54,657
Food provision/Lifted	104,267	73,622	(56,286)	(40,016)	81,587
Counselling	36,264	21,672	(21,175)	(3,319)	33,442
Chaplaincy	3,732	-	(100)	(16)	3,616
Fund raising costs	13,000	-	(250)	(3,656)	9,094
CAP	-	1,165	(3,296)	22,940	20,809
	<u>185,809</u>	<u>205,698</u>	<u>(152,040)</u>	<u>(36,262)</u>	<u>203,205</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
SDF4 fund	43,456	98,909	(111,546)	(2,273)	28,546
Food provision/Lifted	32,978	94,548	(21,715)	(1,544)	104,267
Counselling	41,688	21,040	(26,464)	-	36,264
Chaplaincy	-	5,300	(1,568)	-	3,732
Fund raising costs	-	13,000	-	-	13,000
	<u>118,122</u>	<u>232,797</u>	<u>(161,293)</u>	<u>(3,817)</u>	<u>185,809</u>

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

(Continued)

The SDF4 fund relates to grants received to support Church Wigan's youth ministry
 The Food provision/Lifted supports the foodbanks and other social justice ministries run by Church Wigan
 The school counsellor provides counselling services for the young people of Wigan
 The chaplaincy funds the Marsh Green chaplains
 The fund raising costs support the costs of a fund raiser

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	24,323	110,954	(158,511)	36,262	1,968	14,996
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	18,163	152,284	(147,170)	3,817	(2,771)	24,323

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	188	7,772	7,960
Current assets/(liabilities)	14,808	195,433	210,241
	14,996	203,205	218,201
Fund balances at 31 December 2022 are represented by:			
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Tangible assets	856	6,998	7,854
Current assets/(liabilities)	23,467	178,811	202,278
	24,323	185,809	210,132

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22 Related Party Transactions

As part of the funeral service, the Trust acted as agent and collected and passed on Parochial Fees and paid vergers, organists and sextons who provide services at funerals. The amount passed on in 2023 was £303,968 (2022:£290,716).

