

Nine Thirty Eight 9:38

Report and Accounts

Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

NINE THIRTY EIGHT 9:38
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

ADDRESS FOR CORRESPONDENCE	78 Ashburn Road Stockport SK4 2PU
GOVERNING DOCUMENT	Declaration of Trust dated 30 January 2002 as amended 24 January 2024
CHARITY REGISTRATION NUMBER	1092881
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Richard Coekin (resigned December 2023) Fran Kirby Mark Murthen Orlando Saer (appointed January 2024) Elizabeth Smallwood Peter Snow
BANKERS	Lloyds Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

NINE THIRTY EIGHT 9:38
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Objects of the charity

The charity is governed by a trust deed and is constituted as a trust. The charity's principal object, as set out in its governing document, is 'To promote the gospel of our Lord Jesus Christ, in particular by encouraging, recruiting and training men and women to be involved in gospel ministry.'

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- 1) In January 2023, we held our annual Maximise Conference at High Leigh Conference Centre. Ministry Trainees were inspired and equipped to maximise their gospel ministry and church leaders were encouraged and sharpened in raising up others. The overall theme was 'cross-centred ministry'.
- 2) Through connecting and networking with local clusters of churches or regional gospel partnerships, we encouraged people to consider gospel work, and encouraged and equipped local churches to be considering how they can grow that work in their church.
- 3) We developed our website to include more resources on how we can equip more people to think about Gospel ministry, and how to get the most out of their ministry.
- 4) We promoted ministry vacancies and training opportunities through enhanced online search engines, online advertising and social media.
- 5) The position of Chair of Trustee was passed from Richard Coekin to Orlando Saer (Senior Pastor of Christ Church Southampton) in winter 2023.

In setting our strategic objectives and planning our activities, our Trustees have given careful consideration to the Charity Commission's public benefit guidance. Specifically, in 2023, public benefit could be seen in a number of ways:

- ◆ 9:38 held another Maximise Conference where attendees were equipped with quality training in how to invest their lives in the mission of Christ and reaching others with the good news.
- ◆ 9:38 continued to give consultancy to churches on setting up traineeships, specifically in the area of negotiating issues of financial support for trainees.
- ◆ 9:38 promoted 37 ministry positions in a range of local churches in England and Wales. These varied from Ministry Trainee positions (both paid and voluntary) through to staff team roles: Youth Workers, Assistant Ministers etc.

Financial review

9:38's income during 2023 decreased by £1,002 compared to 2022, while the expenditure rose by £13,449 over the same period. As a result, the cash held by the charity decreased by £20,199 to £50,516, of which £48,094 is unrestricted and can be used for any charitable purpose.

There are various reasons for the drop in cash held by the charity:

- ◆ A delayed Gift Aid claim for the years 2021, 2022 and 2023. All three claims were filed in January 2024.
- ◆ Increased spending on payroll due to employees' hours increasing.
- ◆ Decrease in revenue from online advertising due to 9:38's advertising platform continuing to decline in use.
- ◆ The costs of the conference centre continuing to increase (£123pp in 2021, to £148pp in 2022, to £166pp in 2023 conference).

Reserves policy

The Trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about six months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £48,094 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the Trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity during 2023 was delegated to the Director, Andy Fenton. New Trustees are recruited and appointed by the existing Trustees, by a majority vote.

We maintained our 'Steering Group' to advise 9:38 (particularly with regard to the Maximise Conference), thereby allowing the Trustees to focus on guarding the vision of 9:38.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


Mark Murthen (Oct 4, 2024 09:53 GMT+1)

Mark Murthen

Date: Oct 4, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NINE THIRTY EIGHT 9:38

I report to the trustees on my examination of the accounts of Nine Thirty Eight 9:38 ('the charity') for the year ended 31 December 2023 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young
J. Young (Oct 4, 2024 09:57 GMT+1)
Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Oct 4, 2024
Date: _____

NINE THIRTY EIGHT 9:38
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		13,514	-	10,000	23,514	18,317
Gift aid receipts		-	-	-	-	-
Income from Maximise Conference		15,887	-	-	15,887	20,656
Advertising		3,130	-	-	3,130	4,690
Other		293	-	-	293	164
Total receipts		32,825	-	10,000	42,825	43,827
Payments						
Payments in relation to charitable activities undertaken directly	2	55,366	-	7,578	62,944	49,495
Total payments		55,366	-	7,578	62,944	49,495
Net of receipts / (payments) before transfers		(22,541)	-	2,422	(20,119)	(5,668)
Transfers between funds	4	-	-	-	-	-
Net movement in funds		(22,541)	-	2,422	(20,119)	(5,668)
Cash funds as at last year end		70,635	-	-	70,635	76,303
Cash funds at this year end	A	48,094	-	2,422	50,516	70,635

The notes on page 7 form part of these accounts.

NINE THIRTY EIGHT 9:38
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	48,094	-	2,422	50,516	70,635
	48,094	-	2,422	50,516	70,635
B Other monetary assets					
Gift aid due to charity	2,724	-	2,500	5,224	2,082
Other debtors	1,783	-	-	1,783	700
	4,506	-	2,500	7,006	2,782
C Liabilities					
Falling due within one year:					
Conference fees received in advance	15,441	-	-	15,441	16,428
Fee for Independent Examination	840	-	-	840	720
	16,281	-	-	16,281	17,148

D Assets retained for charity's own use	Fund to which asset belongs	Value 2023 £
Equipment	General	7,578
		7,578

Current values have been estimated by the trustees.

The accounts were approved by the trustees and signed on their behalf

by Mark Murthen date Oct 4, 2024
Mark Murthen (Oct 4, 2024 09:53 GMT+1)
 Mark Murthen

The notes on page 7 form part of these accounts.

NINE THIRTY EIGHT 9:38
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	35,183	-	-	35,183	25,783
Office costs and insurance	1,398	-	-	1,398	954
Maximise Conference	17,165	-	-	17,165	21,624
Travel	846	-	-	846	415
Professional fees & governance	720	-	-	720	720
Podcast equipment and material	-	-	7,578	7,578	-
Other costs	55	-	-	55	-
	<u>55,366</u>	<u>-</u>	<u>7,578</u>	<u>62,944</u>	<u>49,495</u>

3 Transactions with related parties

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

4 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	70,635	32,825	(55,366)	-	48,094
	<u>70,635</u>	<u>32,825</u>	<u>(55,366)</u>	<u>-</u>	<u>48,094</u>
Restricted funds					
Podcasting and website	-	10,000	(7,578)	-	2,422
	<u>-</u>	<u>10,000</u>	<u>(7,578)</u>	<u>-</u>	<u>2,422</u>
Total funds	<u>70,635</u>	<u>42,825</u>	<u>(62,944)</u>	<u>-</u>	<u>50,516</u>