

Charity registration number 205311

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS ISLE OF WIGHT BRANCH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT REFERENCE AND ADMINISTRATIVE DETAILS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Royal Society For the Prevention of Cruelty to Animals Isle of Wight Branch of RSPCA Godshill Animal Centre, Bohemia Corner, Godshill, Isle of Wight PO38 3NA is registered with the Charity Commission under charity number 205311 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

Trustees:

Susie Lockwood
Peter Lockwood (resigned 08/05/2024)
Penny Panagioti Apostolaki (appointed 24/01/2023)
Yvonne Goddard (appointed 20/05/2023)
Lisa Livemore (appointed 27/06/2023)
Fiona Hnator (appointed 06/07/2023)
Darron Cox (resigned 13/04/2023)
Lorraine Home (resigned 26/05/2023)
Elizabeth Goodman (resigned 06/04/2023)
Mike Hillcock (appointed 19/10/2023)
Gemma Mosby (appointed 19/10/2023)
Ellie Shavelar (appointed 19/10/2023)

Bankers:

Lloyds Bank, 22 St Thomas' Square, Newport PO30 1SQ
Co-operative Bank PO Box 101, Balloon Street, Manchester M60 4EP.

HR Advice: Bright HR, Peninsula Building, Victoria Pl, Cheetham Hill, Manchester M4 4FB from March 2022

Payroll:

William Giles Chartered Accountants 12 Conqueror Ct, Sittingbourne ME10 5BH until April 2023 when it was moved to Bright Brown, Chartered Accountants, Exchange House, St Cross Lane, Newport, Isle of Wight PO30 5BZ until April 2024.

Health & Safety support is provided by Wight Safety.

Auditor:

Leonard Gold Chartered Accountants, Statutory Auditor, 24 Landport Terrace, Portsmouth, Hampshire PO1 2RG.

National Council Trusteeship:

The Branch constitution requires five trustees to be elected at an AGM and a minimum of four Committee members to manage the Branch, however, the committee was dissolved due to insufficient local trustee numbers on August 1, 2013. As a result, the national RSPCA Council was asked to appoint, under the Society's Rules, temporary trustees to manage the Branch's affairs to the exclusion of any former trustees. National trustees Mike Tomlinson, Derek Loft and Paul Baxter served as trustees throughout 2021, and until April 2022.

In April 2022 the Isle of Wight Branch had successfully recruited seven trustees and the was successfully returned to local control on the 26th April 2022 after nearly 10 years in National Council Trusteeship.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

As can be seen from the trustee list, there has been a lot of turnover in the trustee board since the branch returned to local control. Various challenges, both personal and organisational have led to this turnover but the current trustees are thoroughly committed to their roles and feel a more stable period is ahead. The Branch currently has 9 trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association operating as an autonomous Branch of the National RSPCA subject to its rules for Branches (as updated in 2012). In the normal course of business, Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive 50% of the votes of the members present. The elected Branch Committee can co-opt not more than three members onto the committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are trustees of the Branch and are briefed on their responsibilities as trustees prior to their acceptance of the role. The trustees hold regular meetings at which decisions are made and conveyed to the staff for action.

The day-to-day running of the Branch is always delegated to a Branch Manager, who is accountable to the trustees and provides tailored reports and recommendations at each trustee meeting.

RISK MANAGEMENT

The Branch has carried out a risk assessment and identified the following risks:

- Loss of income through error or fraud
- Loss of reputation through error or fraud
- Loss of income through outside forces
- Insufficient trustees to continue
- Inability to recruit suitable trustees
- Insufficient volunteers to assist
- Risk of claims against volunteers
- Risk of claims by volunteers or the public
- Adverse publicity

The trustees actively review the risks which the charity faces on a regular basis, covering operational and financial aspects, and put systems in place to mitigate these risks.

AIMS AND OBJECTIVES, PUBLIC BENEFIT STATEMENT AND PRINCIPAL ACTIVITIES

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society. Our activities to achieve the objectives include the following:

- To support the Society's Inspectorate in their work providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole. The National Call Centre accepts complaints about animals in distress eight hours a day, every day of the year and the public benefits by being able to call in for help when an animal is suffering, which can be very distressing for humans to witness and feel powerless to help.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

- To accept stray and owned animals for rehoming. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty, and the public knows that we assist animals in need. Whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for the owner as well as the pet.
- We rehome animals in need to people willing and able to have a companion animal. Whilst we recognise companion animals provide measurable benefits to mental and physical health, we consider the provision of pets as subsidiary to the main charitable aim which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and therefore would fall outside our objectives, to rehome to those who could not afford them.
- We respond to enquiries (both direct and via the Society's main call centre) from the public about animals locally. The public benefits from knowing we can help animals in need.
- We provide volunteer opportunities for those who wish to support our work including fostering, animal care, dog walking, home visiting, fundraising, admin and working in our charity shops. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

We are restructuring our Volunteer Induction Course and have a good list of applicants to process.

Our charity shops provide a valuable source of low cost good quality upcycled goods to the benefit of the public and to the environment due to the volume we save from entering landfills and through our conscious effort to recycle where possible. Shop trade has gradually increased since the lifting of the coronavirus restrictions and 2023 saw an improved income.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with this duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Our current short term and long term aims and objectives can be summarised as follows:

Short term:

- To protect our staff, volunteers and animal welfare in this cost of living crisis and managing the branch spending to keep the animal centre site functioning for as long as possible.
- Continue to support the inspectorate intake.
- To build the fundraising and events team in order to maximise potential income via digital fundraising and corporate sponsorship. Continual presence at local events.
- To develop our fostering and rehoming network to support the National Society
- To develop our engagement with the community to ensure adequate homes for our animals, and volunteers for our shops and fundraising events.
- To achieve a balanced budget moving forward
- To develop a branch specific strategic plan to support the long term goals of the centre.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Long term:

- To ensure the future sustainability of the Branch, by continuing to increase the funds raised by both shops and private boarding - To produce a raft of fundraising events to be held throughout the year.
- To develop education and community events around the animal centre to increase community engagement and thereby improve the lives of island animals.
- To continue to promote the branch in the community via all forms of media.
- To continue to build the volunteer team and to create great synchronicity between our shops, our high street presence and the animal centre.

HEALTH AND SAFETY POLICY

This policy applies to all Branch staff whether employed or volunteers. A comprehensive manual that outlines in detail the administrative arrangements for health and safety within the Branch and the procedures to be followed to minimise health and safety risks has been developed. This manual is available for reference by all staff and volunteers and is reviewed regularly to take account of changes.

The Health and Safety provision is overseen by Wight Safety Consultancy, who carry out annual inspections of all areas of the Branch and provide reports with any action points.

All staff are in regular communication with our risk assessment coordinator and any incidents and near miss concerns are reported in line with government guidelines.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Significant activities

The animal centre rebuild was completed in 2019 creating cattery and wildlife space, and a new reception and admin block with space for education, outreach and meetings. The project future proofed the branch and created an animal centre operation that could deliver the best of animal welfare whilst maintaining a place at the heart of the island community.

Four local trustees were appointed in 2023.

Bohemia Boarding's facilities continue to earn the business a coveted five star rating from the Isle of Wight Council. The new website has helped to relaunch and expand the business to increase its contribution to the branch income stream via the Branch Trading Company, RSPCA Isle of Wight Branch Trading Company Ltd. The latter part of 2022, and into 2023 saw an increase in bookings and income as the restrictions around coronavirus reduced and the public returned to a more usual pattern in terms of holidaying.

Welfare and rehoming cattery facilities continue to prove its value by providing maternity pens for mums and new kittens, and the value of the vital isolation block to care for sick cats.

2023 proved to be another challenging year for the Branch which saw many people no longer working from home and with increased vet bills, therefore unable to care for or fund their pets. The staff work tirelessly, often changing departments and roles to ensure the best possible care for these animals.

Continuing financial prudence by our finance department, with the evolving and increased use of its systems in order to make the best use of financial resources to ensure the best cost effective solutions. The RSPCA's regional teams continued to support these efforts and the Trustees are grateful for their ongoing help.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The branch ran three successful shops in 2023, located in Newport, Sandown and Ventnor. There are plans to secure an additional shop site, this will probably be in Ryde.

During 2023 the Branch continued to build up links with neighbouring RSPCA Branches and with other island and mainland based animal welfare and wildlife charities collaborating to improve breed specific and/or species specific care and welfare or to deliver a greater degree of science based, individualised physical and/or emotional health and welfare care for animals in need. The branch also developed several relationships with service providers on the island, such as social care and the Police.

The Branch continued to invest in its staff development, using training opportunities to better equip the animal centre staff to improve the care and welfare of animals coming into the Branch and increase communication across the team. This has proved essential as more and more needy and challenging animals have come into Branch care.

The Branch continued to expand its social media presence with its new website, working to boost rehoming, appeals and public engagement in the RSPCA's work. It is hoped that the Branch can continue to attract support from the community going forward, and it is immensely grateful to everyone who has helped raise money in the course of the year.

Animal welfare results

The Branch had a successful and productive year in 2023. The Branch rehomed 238 (260 in 2022) animals including 51 dogs, 88 cats, 46 rabbits and 53 small furries. The slight decrease from 2022 is due to several factors, which include the cost of living crisis, which has reduced the number of homes financially able to consider adopting an animal, and also the length of stay for the number of dogs requiring significant psychological and behavioural rehabilitation. Considering these factors the centre did a great job of managing their capacity to care for animals, readying them for their new lives.

As noted earlier in this report, one of the primary roles of an RSPCA Branch is to support the RSPCA inspectors. The RSPCA Isle of Wight Branch does not see a huge call for space from the island's Inspectorate staff, with the majority of animals on the island being in loving homes. Ideally the Inspectorate teams strive to ensure an animal can stay in the home by providing advice, and as required, vouchers towards veterinary treatment. Only when that is not possible, or where there is clear intentional abuse or neglect are animals removed from their home. In 2023 that Branch took in 10 animals taken into our care via the inspectorate group due to welfare concerns, and one was referred to the branch by the NCC.

In addition, the centre also took some animals in via the Inspectorate waiting list (those animals taken in by not yet in a position to be rehomed), and helped to rehabilitate and rehome them.

The Branch also took many animals in from members of the public for various reasons, whether that be financial distress, allergies, moving home, or the death of the primary caregiver.

The Branch accepted 109 wild animals and birds into the wildlife facilities, releasing 50 back into the wild. Due to avian flu, the branch has been required to adhere to strict government guidelines around the intake of birds' dependant on the species and the risk category. This has meant a significant decrease in the number of wild birds that the branch was able to take in during 2023, as the risk to all of the other wildlife in care was considered too high should the infection spread.

The Branch always looks to provide the Inspectorate group with a high-quality service, providing the animals with the care they need. We look to offer the best behaviour and welfare support to the animals within our area. Branch welfare concerns are the highest volume of animals we take into our care.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

We have also worked closely with the Isle of Wight Council Social Care teams during 2023 to board animals for their clients. This could be clients that were receiving medical care or required support with their mental wellbeing.

We also offered boarding to other external services, for example the Hampshire & Isle of Wight Constabulary.

Financial results and review

The charity's funds are collected from membership subscriptions, shop sales, rehoming, donations, legacies, recycling schemes, collection boxes, eBay sales, grants and special fund-raising events, as well as profits from the branch trading company which runs the boarding business.

Total income for the year was £1,284,908 (2022 £622,428). Total expenditure was £931,853 (2022 £766,058). The surplus was £353,055. In 2023, the branch experienced notable financial developments across several income streams. The branch received a substantial sum from legacy income which significantly bolstered our financial position. There was a slight increase in regular donations, reflecting the ongoing support from our community and income from our charity shops showed a positive increase, contributing further to our financial stability.

Throughout the year, the branch staff and trustees diligently focused on reducing operational costs. This effort was aimed at balancing the budgets from previous years, ensuring the branch could continue its mission efficiently and sustainably.

As ever our thanks go out to our staff, both at the animal centre and in the retail operation, and the volunteers for all their hard work and ongoing support. We would also like to thank all those people and local businesses who contribute to the success of the Branch and support us with volunteer time, fundraising activities, financial discounts or advertising. There are too many to name individually but they include veterinary surgeries, local supermarkets, pubs (quizzes), Branch members, staff and volunteers and local press. Lastly, we would like to thank the public for their ongoing support of the Branch - we could not succeed without them.

Reserves Policy

The Branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves are those funds which are freely available for general purposes and uncommitted.

The trustees have established a policy of holding unreserved cash funds which was equivalent to 12 months expenditure. At the date of 31 December 2023 this would have amounted to approximately £932,000. Total Reserves on 31 December 2023 stood at £3,723,271 and free reserves (reserves not held in fixed assets or restricted funds) stood at £881,493.

It has been noted that the free reserves are not enough to match the unreserved cash funds required per the branch reserves policy. It should be acknowledged that the branch, along with many other charities and businesses, has been through a few challenging years and the Trustees are actively trying to build up the shortfall to match the level set by our prudent 12 month policy.

Investment Policy

The trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Future Developments

During 2023/2024 the trustees continue to focus on and increase effective delivery of animal welfare in the Isle of Wight Branch area.

The Branch Manager will continue to develop all activities including income generation, re-homing and community engagement. The Branch is looking to increase the rabbitry accommodation and a source of funding has been identified.

With heating bills being a huge drain on funds the Branch is looking at alternative environmentally friendly options, particularly air source heat pumps in the kennels.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees of the charity to provide financial statements each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enables them to ensure that the financial statements comply with The Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that they have complied with the duty in section 4 of the 2006 Charities Act with regards to the public benefit statement.

Statement as to disclosure of information to auditors

So far as the trustees are aware there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor

In accordance with the charity's articles, a resolution proposing Leonard Gold Chartered Accountants be reappointed as auditor of the charity will be put at a General Meeting.

The trustees' report was approved by the board of trustees on *29 October 2024*


M Hillcock Trustee


S. Lookwood Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Opinion

We have audited the financial statements of Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch ('RSPCA Isle of Wight Branch') (the parent charity and its subsidiary) for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the consolidated and parent balance sheets, the consolidated and parent statements of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group and the parent charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors responsibilities for the audit of the financial statements* section of our report. We are independent of the RSPCA Isle of Wight Branch in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the RSPCA Isle of Wight Branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the RSPCA Isle of Wight Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying potential risks related to irregularities

We obtained an understanding of the laws and regulations that are applicable to the charity and determined those which could reasonably be expected:

- To have a direct effect on the determination of material amounts and disclosures in the financial statements. We determined that the most significant were the Charities Statement of Recommended Practice (FRS102); and
- To not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty. We determined that the most significant were health and safety, and employment law.
- We enquired to management as to their own assessment of risks in relation to fraud and irregularities and the internal controls they may have in place to mitigate the risks of fraud or non-compliance with laws and regulations;
- We evaluated management's incentives and opportunity for fraudulent manipulation of the financial statements (including the risk of override of controls).

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

Audit approach to risks identified

- We reviewed how the charity is complying with laws and regulations by making enquiries to management and senior employees. This was corroborated by review of correspondence received from regulatory bodies;
- We reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with the Charities Act and accounting standards;
- We enquired to management concerning any actual or potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or non compliance;
- We enquired whether management had any knowledge of any actual, suspected, or alleged fraud;
- We tested the appropriateness of journal entries and other adjustments to assess whether the judgements made in making accounting estimates are indicative of a potential bias. This included assessing the business rational of any significant transactions that are unusual or outside the normal course of business;
- We communicated the risks identified and the audit approach to be taken to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. There are inherent limitations in the audit procedures described above.

The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

INDEPENDENT AUDITORS REPORT (CONTINUED) TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

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- We enquired to management concerning any actual or potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud or non compliance;
- We enquired whether management had any knowledge of any actual, suspected, or alleged fraud;
- We tested the appropriateness of journal entries and other adjustments to assess whether the judgements made in making accounting estimates are indicative of a potential bias. This included assessing the business rational of any significant transactions that are unusual or outside the normal course of business;
- We communicated the risks identified and the audit approach to be taken to all engagement team members and

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Leonard Gold

Leonard Gold Chartered Accountants

...30 October 2024

Chartered Accountants
Statutory Auditor

24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Leonard Gold Chartered Accountants is eligible for appointment as auditor of the RSPCA Isle of Wight Branch by virtue of its eligibility for appointment as auditor of a company under Section 1212 of the Companies Act 2006.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	2	791,254	3,988	795,242	162,268	-	162,268
Charitable activities	3	302,224	-	302,224	290,849	-	290,849
Other trading activities	4	184,655	-	184,655	167,198	-	167,198
Investments	5	2,787	-	2,787	2,113	-	2,113
Total income		1,280,920	3,988	1,284,908	622,428	-	622,428
<u>Expenditure on:</u>							
Raising funds	6	83,391	-	83,391	61,993	-	61,993
Charitable activities	7	848,462	-	848,462	704,065	-	704,065
Taxation		-	-	-	-	-	-
Total expenditure		931,853	-	931,853	766,058	-	766,058
Net income for the year		349,067	3,988	353,055	(143,630)	-	(143,630)
Transfers		3,988	(3,988)	-	-	-	-
Net movement in funds		353,055	-	353,055	(143,630)	-	(143,630)
Fund balances at 1 January 2023		3,345,216	25,000	3,370,216	3,488,846	25,000	3,513,846
Fund balances at 31 December 2023		3,698,271	25,000	3,723,271	3,345,216	25,000	3,370,216

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

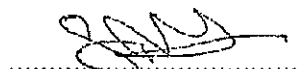
CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		2,816,778		2,882,670
Investments	14		7,420		7,853
Current assets					
Stocks	15	3,451		3,006	
Debtors	16	315,816		34,598	
Cash at bank and in hand		<u>613,435</u>		<u>541,871</u>	
		932,702		579,475	
Creditors: amounts falling due within one year	17	<u>(33,629)</u>		<u>(99,782)</u>	
Net current assets			<u>899,073</u>		<u>479,693</u>
			<u>3,723,271</u>		<u>3,370,216</u>
Income funds					
Restricted funds	18		25,000		25,000
General unrestricted funds	18		<u>3,698,271</u>		<u>3,345,216</u>
			<u>3,723,271</u>		<u>3,370,216</u>

The financial statements were approved by the Trustees on 29 October 2024


M Hillcock - Trustee


S Lockwood - Trustee

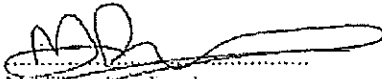
ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		2,816,778		2,882,670
Investments	14		7,421		7,854
			2,824,199		2,890,524
Current assets					
Stocks	15	3,450		3,006	
Debtors	16	312,531		120,044	
Cash at bank and in hand		<u>536,668</u>		<u>385,354</u>	
		852,649		508,404	
Creditors: amounts falling due within one year	17	<u>(23,942)</u>		<u>(66,148)</u>	
Net current assets			828,707		442,256
			<u>3,652,906</u>		<u>3,332,780</u>
Income funds					
Restricted funds	19		25,000		25,000
General unrestricted funds			<u>3,627,906</u>		<u>3,307,780</u>
			<u>3,652,906</u>		<u>3,332,780</u>

The financial statements were approved by the Trustees on 29 October 2024


M Hillcock - Trustee


S Lockwood - Trustee

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

CONSOLIDATED CASHFLOW STATEMENT

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	1		78,021		(45,532)
Investing activities					
Purchase of tangible fixed assets		(9,677)		(15,069)	
Dividends and interest from investments		<u>3,220</u>		<u>335</u>	
Net cash used in investing activities			(6,457)		(14,734)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			71,564		(60,266)
Cash and cash equivalents at beginning of year			<u>541,871</u>		<u>602,137</u>
Cash and cash equivalents at end of year			<u>613,435</u>		<u>541,871</u>

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities)	353,055	(143,630)
Adjustments for:		
Depreciation charges	75,588	66,758
Dividends and interest from investments	(3,220)	(335)
Decrease/(increase) in investments	433	(1,778)
Decrease/(increase) in stock	(444)	-
Decrease/(increase) in debtors	(281,218)	14,586
(Decrease)/increase in creditors	<u>(66,153)</u>	<u>18,867</u>
Net cash provided by (used in) operating activities	<u>78,021</u>	<u>(45,532)</u>

2 Analysis of changes in net debt

	At 01.01.23	Cash flow	At 31.12.23
	£	£	£
Cash at bank and in hand	541,871	<u>71,564</u>	<u>613,435</u>
	<u>541,871</u>	<u>71,564</u>	<u>613,435</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

PARENT CHARITY CASHFLOW STATEMENT

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	1		157,771		(124,066)
Investing activities					
Purchase of tangible fixed assets		(9,677)		(15,069)	
Dividends and interest from investments		3,220		335	
Net cash used in investing activities			(6,457)		(16,512)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			151,314		(140,578)
Cash and cash equivalents at beginning of year			385,354		525,932
Cash and cash equivalents at end of year			536,668		385,354

NOTES TO CONSOLIDATED CASH FLOW STATEMENT

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities)	320,127	(168,426)
Adjustments for:		
Depreciation charges	75,568	66,758
Dividends and interest from investments	(3,220)	(335)
Decrease/(increase) in investments	433	(1,778)
Decrease/(increase) in stock	(444)	-
Decrease/(increase) in debtors	(192,487)	(38,912)
(Decrease)/increase in creditors	(42,206)	18,627
Net cash provided by (used in) operating activities	157,771	(124,066)

2 Analysis of changes in net debt

	At 01.01.23	Cash flow	At 31.12.23
	£	£	£
Cash at bank and in hand	385,354	151,314	536,668
	385,354	151,314	536,668

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The consolidated financial statements incorporate the financial statements of Royal Society for the Prevention of Cruelty to Animals Isle of Wight Branch and its subsidiary RSPCA Isle of Wight Trading Company Limited to 31 December each year. The accounts have been consolidated on a line by line basis and intra group transactions have been eliminated on consolidation.

1.2 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The costs of raising and administering such funds are charged against the specific fund.

1.3 Going concern

The accounts are prepared on a going concern basis. There are no uncertainties about the charitable company's ability to continue as a going concern.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of the legacy will be recognised generally where the expected cash amount to be distributed to the charity is probable and can be reliably measured.

Donations are recognised on receipt. Income tax recoverable on donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Grants are recognised on a receivable basis. The balance of income not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received the income is accrued.

Donated goods to be used as fixed assets are measured at fair value, unless this is impractical, in which case the cost of the item to the donor is used. The gain is recognised as income from donations, and a corresponding amount included in the appropriate fixed asset class and depreciated over its useful economic life in line with accounting policies.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.4 Income (continued)

Donated professional services and facilities are recognised on the basis of the value of the gift to the charity, which is the amount it would have been willing to pay to obtain equivalent services on an open market basis. A corresponding amount is recognised as a cost in the period of receipt.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity, and the costs of each activity are made up of direct costs and shared costs, including support costs. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned to activities on a basis consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation in line with the assets use.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities, events, and non-charitable trading.

1.6 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and included at cost, including all costs incurred to bring the asset into its intended working condition.

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost of each asset over its anticipated useful life as follows:

Freehold property	2% on Cost
Plant and equipment	15% Reducing balance
Motor vehicles	25% Reducing balance
Computer equipment	25% on Cost

1.7 Investments

Investments in listed entities are initially recognised at cost, or where such assets are donated at the fair value at the date ownership passed to the charity. Subsequently, listed investments are measured at fair value through the profit or loss account. Fair value will be determined by the active market price. Investment gains and losses, whether realised or unrealised are combined and presented as Gains/(losses) on investments in the consolidated statement of financial activities.

Investments in unlisted entities, including subsidiaries, are measured at cost less provision for impairment as no fair value can be reliably determined

1.8 Stocks

Stock is valued at the lower of cost and net realisable value. In determining the value, cost is the cost incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.9 Basic financial liabilities

Creditors and provisions

Short term creditors are measured at transaction (invoice) price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method

1.10 Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the consolidated statement of financial activities in the period to which they relate.

1.11 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the term of the lease.

2. Donations and legacies

	Total funds 2023 £	Total funds 2022 £
Donations and gifts	38,860	21,005
Legacies receivable	700,066	71,674
Grants	36,974	69,589
Other income	<u>19,342</u>	<u>-</u>
	<u>795,242</u>	<u>162,268</u>
Analysis by fund		
Unrestricted funds	791,254	162,268
Restricted funds	<u>3,988</u>	<u>-</u>
	<u>795,242</u>	<u>162,268</u>

3. Charitable activities

	Animal Welfare 2023 £	Animal Welfare 2022 £
Animal re-homing and fundraising	<u>302,224</u>	<u>290,849</u>
	<u>302,224</u>	<u>290,849</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4. Other trading activities

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Events	10,436	2,569
Commercial boarding	173,159	161,691
Rent receivable	760	2,797
Sale of RSPCA items	-	141
	<u>184,655</u>	<u>167,198</u>

5. Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Change in MV of listed investments	(433)	1,778
Dividends and interest received	3,220	335
	<u>2,787</u>	<u>2,113</u>

6. Expenditure on raising funds
Costs of raising voluntary income

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Boarding expenditure	352	2,370
Purchases	1,039	1,147
Boarding wages	82,000	58,476
	<u>83,391</u>	<u>61,993</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7.	Charitable activities	Animal Welfare 2023 £	Animal Welfare 2022 £
	Share of support costs (see note 9)	68,034	39,318
	Share of direct costs (see note 8)	780,428	664,747
	Total Animal home and fundraising	<u>848,462</u>	<u>704,065</u>
	Analysis by fund		
	Unrestricted funds	848,462	704,065
	Restricted funds	<u>-</u>	<u>-</u>
		<u>848,462</u>	<u>704,065</u>
8.	Direct Costs	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Staff costs	512,193	387,876
	Depreciation	75,444	66,758
	Shop rent	19,550	21,462
	Rates and water	6,359	6,410
	Insurance	5,335	6,982
	Light & heat	26,894	32,491
	Telephone	5,211	3,290
	Postage and stationery	3,378	2,155
	Sundry expenses	-	14,862
	Food costs	10,506	8,019
	Veterinary fees	58,550	55,173
	Other animal costs	6,727	3,650
	Repairs and renewals	6,592	31,326
	Cleaning and waste disposal	15,264	10,171
	Recruitment and training	7,937	1,601
	Travel costs	8,093	5,312
	Other staff costs	3,233	512
	Administration expenses	7,056	6,697
	Bad and doubtful debts	2,106	-
		<u>780,428</u>	<u>664,747</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9. Support costs

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Administration costs	17,025	15,215
Publicity	2,000	199
Legal and professional fees	13,778	2,706
Headquarters admin fee	12,787	133
Governance costs	21,544	21,066
	<u>68,034</u>	<u>39,318</u>

10. Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

There were no trustees' expenses paid for the for the year ended 31 December 2022.

During the year ended 31 December 2023 expenses totalling £1,489 were reimbursed or paid directly to 3 trustees. These expenses relate to travel costs.

11. Employees – Group and Charity

	2023 £	2022 £
Wages and salaries	531,047	414,481
Social security costs	51,579	25,072
Pension costs	11,568	6,799
	<u>594,193</u>	<u>446,352</u>

Group and Charity - the average monthly number of employees during the year was:

	2023 £	2022 £
	<u>26</u>	<u>23</u>

Defined contribution pension

Amount charged to the statement of financial activities as an expense in the year £11,568 (2022: £6,799).

There were no employees whose annual remuneration was more than £60,000.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12. **Taxation**
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. **Tangible fixed assets -- Group and Charity**

	Freehold property £	Plant and equipment £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2023	3,676,566	69,692	28,496	933	3,775,687
Additions	-	836	8,040	801	9,677
Disposals	-	-	(3,001)	-	(3,001)
At 31 December 2023	<u>3,676,566</u>	<u>70,528</u>	<u>33,535</u>	<u>1,734</u>	<u>3,782,363</u>
Depreciation and impairment					
At 1 January 2023	828,855	40,664	23,050	448	893,017
Depreciation charged	66,625	4,526	3,928	364	75,443
Eliminated on disposals	-	-	(2,874)	-	(2,874)
At 31 December 2023	<u>895,480</u>	<u>45,190</u>	<u>24,103</u>	<u>812</u>	<u>965,586</u>
Carrying amount					
At 31 December 2023	<u>2,781,086</u>	<u>25,338</u>	<u>9,432</u>	<u>922</u>	<u>2,816,778</u>
At 31 December 2022	<u>2,847,711</u>	<u>29,028</u>	<u>5,446</u>	<u>485</u>	<u>2,882,670</u>

14. **Fixed assets investments**

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Listed investments				
Fair value				
At 1 January 2023	7,853	6,075	7,853	6,075
Revaluations	(433)	1,778	(433)	1,778
At 31 December 2023	<u>7,420</u>	<u>7,853</u>	<u>7,420</u>	<u>7,853</u>
The listed investments are shares bequeathed to the charity				
Invested in subsidiary at cost	-	-	1	1
Total fixed asset investments	<u>7,420</u>	<u>7,853</u>	<u>7,421</u>	<u>7,854</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15. Stocks – Group and Charity

	2023 £	2022 £
Goods for use by the charity	<u>3,450</u>	<u>3,006</u>

16. Debtors: amounts falling due within one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	13,801	17,929	9,374	15,308
Amounts owed by group undertakings	-	-	-	88,067
Other debtors	3,745	13,081	3,745	13,081
Prepayments and accrued income	4,193	3,588	4,193	3,588
Taxation and social security	2,519	-	3,661	-
Legacies	291,558	-	291,558	-
	<u>315,816</u>	<u>34,598</u>	<u>312,531</u>	<u>120,011</u>

There were no debtors due after more than one year.

17. Creditors: amounts due within one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	8,811	30,673	8,738	30,673
Taxation and social security	-	23,115	-	-
Other creditors	2,834	26,762	2,834	26,762
Accruals and deferred income	21,954	19,232	8,500	8,713
Amounts due to subsidiary	-	-	3,870	-
	<u>33,629</u>	<u>99,782</u>	<u>23,942</u>	<u>66,148</u>

18. Movement in funds – Group

	At 01/01/23 £	Incoming Resources £	Resources expended £	At 31/12/23 £
Unrestricted funds				
General funds	3,345,216	1,280,920	(349,067)	3,698,271
Restricted funds				
Cattery equip fund	<u>25,000</u>	-	-	25,000
TOTAL FUNDS	<u>3,370,216</u>	<u>1,284,908</u>	<u>931,853</u>	<u>3,723,271</u>

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19. Movement in funds - Charity

	At 01/01/23 £	Incoming Resources £	Resources expended £	At 31/12/23 £
Unrestricted funds				
General funds	3,307,780	1,236,426	916,300	3,627,906
Restricted funds				
Cattery equip fund	25,000	-	-	25,000
TOTAL FUNDS	<u>3,332,780</u>	<u>1,236,426</u>	<u>916,300</u>	<u>3,652,906</u>

20. Analysis of net assets between funds - Group

	Unrestricted funds £	Restricted funds £	Total funds 31/12/2023 £	Total Funds 31/12/2022 £
Fixed assets	2,824,199	-	2,824,199	2,890,523
Current assets	905,182	25,000	930,182	579,475
Current liabilities	(50,452)	-	(50,452)	(99,782)
Total income	<u>3,678,929</u>	<u>25,000</u>	<u>3,703,929</u>	<u>3,370,216</u>

Analysis of net assets between funds – Charity

	Unrestricted funds £	Restricted funds £	Total funds 31/12/2023 £	Total Funds 31/12/2022 £
Fixed assets	2,824,199	-	2,824,199	2,890,524
Current assets	827,649	25,000	852,649	508,404
Current liabilities	(23,942)	-	(23,942)	(66,148)
Total income	<u>3,627,906</u>	<u>25,000</u>	<u>3,652,906</u>	<u>3,332,780</u>

21. Details of funds

Cattery equipment fund

Funds relate to a grant received in a previous year restricted to use towards building and the provision of equipment, fixtures and fittings in the cattery.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ISLE OF WIGHT BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22. Prior year comparatives for movement in funds - Group

	Balance at 01/01/2022 £	Income £	Expenditure £	Balance at 31/12/2022 £
Unrestricted funds				
General fund	3,488,846	622,428	(766,058)	3,345,216
Total unrestricted funds	3,488,846	622,428	(766,058)	3,345,216
Restricted funds				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	25,000	-	-	25,000
Total funds	3,513,846	622,428	(766,058)	3,370,216

23. Prior year comparatives for movement in funds - Charity

Unrestricted funds				
General fund	3,477,984	589,607	(759,811)	3,307,780
Total unrestricted funds	3,477,984	589,607	(759,811)	3,307,780
Restricted funds				
Cattery equipment fund	25,000	-	-	25,000
Total restricted funds	25,000	-	-	25,000
Total funds	3,502,984	589,607	(759,811)	3,332,780

24. Operating lease commitments – Group and Charity

	2023 £	2022 £
Less than 1 year	14,800	19,300
Within 1 - 5 years	33,300	18,000
More than 5 years	-	-
	<u>48,100</u>	<u>37,300</u>

25. Related party transactions

There were no related parties in the year to 31 December 2023.