

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT**

**REPORT AND FINANCIAL STATEMENTS**

**31st DECEMBER 2023**

**CHARITY No. 1168832**

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31st DECEMBER 2023**

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**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT**

**CHARITY INFORMATION**

**31st DECEMBER 2023**

<b>Status</b>	<b>Charitable Incorporated Organisation (CIO)</b>
<b>CIO Number</b>	<b>1168832</b>
<b>Registered Office and Operational Address</b>	REV HENRY ADDO DARKO 48 BARING ROAD SOUTH LEE LONDON SE12 0PW
<b>Trustees</b>	Abona Asare Koranteng Abigail Adu-Amankwah Amanda Appah Atta Mireku David Akuffo Doris Addo-Yobo Edith Addo-Yobo Ellen Amponsaa Saforo Ernest Okrah Eunice Adu-Yeboah Frederick Ankomah-Kessie Frederick Osei-Akomeah George Commodore Jacob Asomaning Agyei James Awuku Joyce Asare Kwame Amo-Agyei Lydia Agyeiwaah Oduro Martin Atakorah-Ababio Michael Ohene-Asiedu Rev Henry Addo Darko Sally Bortey Samuel Amankwa Samuel Asiedu-Sasu William Asiama Bekoe Yaw Addae Boadu
<b>Independent Examiner</b>	Martin Morrison & Co Limited Unit 43 The Coach House 66/70 Bourne Road Bexley Kent DA5 1LU

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES  
31st DECEMBER 2023**

The Trustees present their report and the financial statements for the period ended 31st December 2023

**Activities and Review**

THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT INCLUDING PROMOTING AN UNDERSTANDING OF EQUAL TREATMENT OF ALL; (2) THE RELIEF OF SICKNESS AND POVERTY OF THE GENERAL PUBLIC BY PROVIDING: GOODS TO INDIVIDUALS IN NEED, WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND TO CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY; (3) TO HELP YOUNG PEOPLE THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

**Structure, Governance and Management**

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT is a charitable organisation. It is registered with the Charity Commission under charity number 1168832.

The command structure of the Presbytery Church of Ghana South London District is led by Rev Henry Addo Darko as chair.

**Review of the Period**

The charity had a surplus of £58,819 during the period under review.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the policy of the board, taking account of the level of grants receivable from various funders, to seek each period to match income and expenditure and to avoid accumulating a deficit, such that Presbyterian Church of Ghana South London District is able to continue successfully its work.

**Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES  
31st DECEMBER 2023**

**Trustees**

The trustees during the period under review and at the time of signing the report were:

Abena Asare Koranteng  
Abigail Adu-Amankwah  
Amanda Appah  
Atta Mireku  
David Akuffo  
Doris Addo-Yobo  
Edith Addo-Yobo  
Ellen Amponsaa Saforo  
Ernest Okrah  
Eunice Adu-Yeboah  
Frederick Ankomah-Kessie  
Frederick Osei-Akomeah  
George Commodore  
Jacob Asomaning Agyei  
James Awuku  
Joyce Asare  
Kwame Amo-Agyei  
Lydia Agyeiwaah Oduro  
Martin Atakorah-Ababio  
Michael Ohene-Asiedu  
Rev Henry Addo Darko  
Sally Bortey  
Samuel Amankwa  
Samuel Asiedu-Sasu  
William Asiana Bekoe  
Yaw Addae Boadu

Trustees have no beneficial interest in the charity and are not remunerated.

**Investments**

PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may invest amounts not immediately required for our objectives in such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law. The Trustees' investment policy is to hold cash reserves in special reserve deposits so as to safeguard the capital value of the reserves and ensure we are able to meet our obligations as they fall due.

**Reserves Policy**

Free reserves are held to mitigate risks resulting from unexpected drops in income, or unexpected short term increases in expenditure. For PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT this includes:

- Ensuring continuity in the event of a large variation in income
- To spend in Board approved emergencies
- Bridge cash flow problems
- To cover specific liabilities and unforeseen contingencies.

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT**

**REPORT OF THE TRUSTEES  
31st DECEMBER 2023**

**Risk and Uncertainties**

The Board of Trustees annually reviews the risks that PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT may face, and the systems in place to mitigate those risks. The Senior Management Team establishes systems and procedures to manage the risk to PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT. The Senior Management Team oversees day to day financial management of funds, and runs a risk assessment on all funded areas.

**Pay policy for senior staff**

The pay of the senior and other staff is reviewed annually. Trustees take into consideration the financial position of the charity, the cost of living and staff performance. Pay scales for all staff including senior staff are benchmarked against the mid-point pay levels in similar sized charities, using independent reviews of the sector, and independent professional advice.

**Branches included in the consolidation**

The branches consolidated are:

- South London District
- Peace Congregation
- Grace Congregation
- Victory Congregation
- Emmanuel Congregation
- Ebenezer Congregation

Approved by the Trustees on 30 / 10 /2024 and signed on their behalf by:



\_\_\_\_\_  
William Asiama Bekoe (Trustee)

**PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT****Independent examiner's report on the accounts****Report to the trustees of: PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT****On the accounts for the year ended: 31<sup>st</sup> December 2023****Charity number: 1168832****Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ACCA (the Association of Chartered Certified Accountants).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

**PRESBYTERIAN CHURCH OF GHANA SOUTH LONDON DISTRICT****Independent examiner's report on the accounts**

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 30/10/2024



**Yaw Kusi BSc. (Hons), FCCA**

Martin Morrison & Co Limited  
Chartered Certified Accountants  
Unit 43 The Coach House  
66/70 Bourne Road  
Bexley  
Kent  
DA5 1LU



**PRESBYTERIAN CHURCH OF GHANA**  
**SOUTH LONDON DISTRICT**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	2022
<b>INCOME</b>					
<b>Donations and Legacies</b>					
Voluntary Income	2	287,794	0	287,794	422,864
<b>Income from Charitable Activities</b>					
Investment income		240	0	240	249
<b>Total income</b>		<u>288,035</u>	<u>0</u>	<u>288,035</u>	<u>423,113</u>
<b>EXPENDITURE</b>					
Charitable Activities:		229,216	0	229,216	268,262
<b>Total Expenditure</b>		<u>229,216</u>	<u>0</u>	<u>229,216</u>	<u>268,262</u>
Net movement in funds		58,819	0	58,819	154,851
Reconciliation of funds					
<b>Total Funds taken over</b>		232,830	1,299	234,129	367,478
<b>Total Funds carried forward</b>		<u>291,648</u>	<u>1,299</u>	<u>292,947</u>	<u>522,329</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
BALANCE SHEET  
AS AT 31st DECEMBER 2023**

	Notes	£	2023 £	£	2022 £
<b>Tangible Fixed Assets</b>	6		0		3,562
<b>Current Assets</b>					
Debtors	10	130,953		140,366	
Cash at Bank and in Hand	9	<u>274,640</u>		<u>512,759</u>	
		405,593		653,125	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	<u>112,645</u>		<u>134,358</u>	
<b>Net Current Assets</b>			<u>292,947</u>		<u>518,767</u>
<b>Total Assets Less Current Liabilities</b>			292,947		522,329
<b>Creditors: Amounts Falling Due After One Year</b>	11	<u>0</u>		<u>0</u>	
<b>Net Assets</b>			<u>292,947</u>		<u>522,329</u>
<b>Funds</b>					
Restricted Funds	8		1,299		23,769
Unrestricted Funds	8		<u>291,648</u>		<u>498,560</u>
<b>Total Funds</b>			<u>292,947</u>		<u>522,329</u>

These financial statements were approved by the Trustees on 30/10/2024 and signed on their behalf by:

- Trustee

Eunice Adu-Yeboah

Ty  here

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER 2023**

**1. Accounting Policies**

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting By Charities
- b) Voluntary income is received by way of donations and gifts and is included in the Income & Expenditure Account when receivable.
- c) Grants are credited to the Income & Expenditure Account on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the charitable purposes.
- f) Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- h) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each assets over its estimated useful life at the following rates:  
Furniture, fittings and equipment 4 years

**2. Voluntary Income**

	£	
Incoming Resources	2023	2022
Voluntary Income	251,296	378,554
Voluntary Income - Restricted	0	2,470
Gift Aid	0	9,786
Income from Groups	36,499	32,054
Investment Income	240	249
Sale of District Car		0
	<b>288,035</b>	<b>423,113</b>

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER 2023**

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**3 Staff Costs and Numbers**

The average number of employees during the year was Four (4). At 31 December 2023 there was paid staff who were employed.

	2023 £	2022 £
Salaries	27,485	49,520
	<u>27,485</u>	<u>49,520</u>

**4 Net Deficit for the year**

This is stated after charging

	2023 £	2022 £
Trustees' Expenses	0	0
Independent Examiner's Remuneration		
For Independent Examination	0	0
For Other Services	0	0
Depreciation	0	1,668
	<u>0</u>	<u>1,668</u>

**5 Taxation**

All income is applied for charitable purposes and therefore the charity is exempt from income tax.

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER 2023**

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**6 Tangible Fixed Assets**

	Motor Vehicle	Freehold Property	Computer Equipment £	Instrumentals £	Total	
<b>Cost</b>						
At 1st January 2023	2,550	0	3,356	9,008	14,914	
Additions	0	0	0	0	0	
Disposals	0	0	995	2,470	3,465	
At 31st December 2023	<u>2,550</u>	<u>0</u>	<u>2,361</u>	<u>6,538</u>	<u>0</u>	<u>11,449</u>
<b>Depreciation</b>						
At 1st January 2023	2550	0	2361	6,538	11,449	
Charge for the year	0	0	0	0	0	
Disposals	0	0	0	0	0	
At 31st December 2023	<u>2550</u>	<u>0</u>	<u>2361</u>	<u>6538</u>	<u>11449</u>	
<b>Net Book Value</b>						
At 31st December 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

**7 Creditors: Amounts Falling Due Within One Year**

	2023 £	2022 £
Other Loans	0	30,000
Accruals and Other Creditors	112,645	104,358
	<u>112,645</u>	<u>134,358</u>

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER 2023**

**8 Movement of Funds**

	Bal B/fwd	Take-on Bals	Take-off Bals	Consolidation Adj	Funds In	Funds out	Closing Bal
Unrestricted Funds	498,560	0	265,730	0	288,035	229,216	291,648
Restricted Funds	23769	0	22,470	0	0	0	1,299
	<u>522,329</u>	<u>0</u>	<u>288,200</u>	<u>0</u>	<u>288,035</u>	<u>229,216</u>	<u>292,947</u>

**9 Cash and Bank**

	31.12.2023	31.12.2022
	£	£
Deposits /Reserve Account	235	192,606
Savings Account	128	128
Current Account	211,105	100,816
Cash in hand	2,604	194,633
Group Accounts	60,568	24,575
	<u>274,640</u>	<u>512,759</u>

**10 Debtor**

	£	£
Other Debtors	130,953	140,366

**11 Creditors: Amounts Falling Due After One year**

	2023	2022
	£	£
Other Loans	0	0
Other Creditors	0	0
	<u>0</u>	<u>0</u>

**12 New Congregations added this year**

No new Congregation was added to this year

**13 Adjustments for Congregation leaving Group**

Victory Uk Congregation left the group during this period

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31st DECEMBER 2023**

	2023	2022
	£	£
<b>Incoming Resources</b>		
Voluntary Income	251,296	378,554
Voluntary Income - Restricted	0	2,470
Gift Aid	0	9,786
Income from Groups	36,499	32,054
Investment Income	240	249
	<u>288,035</u>	<u>423,113</u>

**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31st DECEMBER 2023**

**Resources Expended- Charitable Activities**

Audit and Accountancy	3,167	2,470
Administrative Costs	-	500
Bank charges	880	325
Catechist	7,848	12,350
Children service	-	50
Costs of generating funds	1,894	-
Care taker and Clerk Allowance	30,199	1,500
Communion costs	-	120
Compassion Uk	1,204	1,507
Depreciation	-	1,668
District Assessment	13,788	3,534
District session Expenses	10,350	-
District Clerk Allowance	3,450	-
Gifts and Donations	6,036	17,441
Governance Costs and Anniversary	-	-
Group Expenses	16,286	-
Harvest Expenses	1,327	1,113
Hospitality	533	-
Insurance (Minibus and other)	-	196
Loan Interest	-	120
Maintenance (Repairs and Cleaning)	130	-
Mens Fellowship	-	200
Minister's Stipend Allowance and TNT	27,485	49,520
Ministers Expense	430	-
Musio expenditure	10,382	6,536
North London expense	-	-
Preacher Expenses	-	50



**PRESBYTERIAN CHURCH OF GHANA  
SOUTH LONDON DISTRICT  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31st DECEMBER 2023**

PAF(10% Annual Harvest)	-	20,000
Pension	1,784	1,465
Presbytery Assessment	24,238	60,995
Presbytery expense	5,788	4,237
Presbytery Ukraine	97	-
Presbytery Pledge expense	16,671	6,351
Professional Fees	-	5,742
Property Acquisition Fund	10,000	-
Pulpit supply/expense (equipments)	130	400
Printing, Postage and Stationery	269	294
Radio programme & Evangelism	520	4,196
Rent	16,405	23,990
Refreshments (Hospitality)	445	1,980
Singing Band	-	680
Software Costs	560	187
Secretary's Allowance	-	1,920
Sundry expenses	5,140	3,167
Supplimentary Budget	512	-
SMT Support	765	1,295
Telephones & Internet	-	224
Training	-	436
Travelling and subsistence (T & T)	5,368	14,217
Visitation	-	320
Welfare & Bereavement	4,715	13,043
Women fellowship	-	1,150
YAF	-	336
YPG	-	619
Youth Trip & Camp (Activities)	400	1,820
	<u>229,216</u>	<u>268,262</u>
<b>Surplus/(Deflect)</b>	<u>58,819</u>	<u>154,851</u>